

GARMIN LTD  
Form 4  
December 16, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bartel Danny J

(Last) (First) (Middle)  
1200 E. 151ST ST.  
(Street)

OLATHE, KS 66062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GARMIN LTD [GRMN]

3. Date of Earliest Transaction (Month/Day/Year)  
12/14/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Registered Shares	12/14/2015		F	239 <sup>(1)</sup> D \$ 34.88	138,554 <sup>(2)</sup>	D	
Registered Shares	12/15/2015		F	419 <sup>(3)</sup> D \$ 35.38	138,135 <sup>(4)</sup>	D	
Registered Shares	12/15/2015		A	6,240 <sup>(5)</sup> A \$ 0	144,375 <sup>(6)</sup>	D	
Registered Shares					1,400	I	Spouse has signing authority for



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- (3) On December 15, 2015, 1,318 shares that were acquired by the reporting person pursuant to a previously granted restricted stock units award vested and were paid to the reporting person. Of those 1,318 shares, 419 shares were withheld to pay the resulting tax liability.
- (4) Includes 4,818 unvested shares acquired pursuant to previously awarded restricted stock units.
- (5) On December 15, 2015, the reporting person was granted a restricted stock unit award, which vests in three equal annual installments beginning on December 15, 2016.
- (6) Includes 11,058 unvested shares acquired pursuant to the December 15, 2015 restricted stock unit award and previously awarded restricted stock units.

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