

WACKENHUT CORRECTIONS CORP

Form 4

March 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Mar 5, 2002

Period End:

Feb 7, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'Rourke, John G.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

182-40-3827

4. Statement for Month/Year

February, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Chief Financial Officer and Treasurer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		

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Owned at	Indir					A/	
End of Month	ect (I)	Date	Code	V	Amount	D	Price

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exer	2. Con- 7. Title and Amount Security Underlying	3. Date of Deri	4. Code Dir	5. Number of De 10. Beneficial	6. Date 11. Nature of Secu cisable and	of
	Version or Exer	Transaction of Deriva	Dir Indirect	Derivative Secu rities Acqui	Expiration Date (Month/	
	Price of	Ownership Price of		red(A) or Dis posed of (D)	Day/Year)	
	Benefi	Deriva-			Date Expir	
	Officially	Ind			A/ Exer- ation	
Title and Number of Shares	Owned at	ire			D cisa- Date	
Month	End of	ct		Amount	ble	
	Month	Date	Code	V		
	(I)					

Employee Stock Option (Right to Buy)	3.750 15,000	D				11/6/94	5/5/04
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Employee Stock Option (Right to Buy)	22.625 15,000	D				4/25/96	4/24/06
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Employee Stock Option (Right to Buy)	21.500 5,000	D				1/23/97	1/22/07
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Employee Stock Option (Right to Buy)	25.0625 16,000	D				1/23/98	1/22/08
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Employee Stock Option (Right to buy)	18.6250 15,000	D				2/18/99	2/17/09
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Employee Stock Option	8.4375						2/17/02	2/16/01
	30,000	D						
(Right to Buy)							100	10

Employee Stock Option	9.3000						2/8/01	2/8/01
	25,000	D						
(Right to buy)							1	1

Employee Stock Option	15.400	2/7/02	A		30,000	A	2/7/01	2/7/01
Common Stock	30,000	D						
(Right to Buy)							2	2

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
 John G. O'Rourke BY: K. Mendell
 DATE
 3/5/02