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- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 8.01 Other Events**

As previously reported, in 2005, the New Mexico Public Regulation Commission (“NMPRC”) approved a stipulation in connection with the acquisition of TNP Enterprises, Inc. (“TNP”) by PNM Resources, Inc. (“PNMR”), which called for the integration of the New Mexico jurisdictional assets of TNP utility subsidiary Texas-New Mexico Power Company (“TNMP”) into PNMR’s utility subsidiary Public Service Company of New Mexico (“PNM”) effective January 1, 2007.

On August 8, 2006, PNMR, PNM, TNMP and TNP filed an application with the Federal Energy Regulatory Commission (“FERC”) requesting necessary approvals under the Federal Power Act for the transfer of TNMP’s New Mexico and Arizona assets to PNM effective January 1, 2007. In accordance with conditions imposed by FERC on the earlier issuance of debt by TNMP, the applicants committed that an appropriate proportion of debt issued under those FERC conditions would be retired with cash contributed by PNMR. The application stated that the retired TNMP debt would be equal to, at a minimum, the ratio of TNMP New Mexico and Arizona property additions to Texas property additions funded by such debt. The applicants also committed that TNMP debt would be retired to the extent necessary or advisable to maintain a TNMP equity to debt capitalization ratio in excess of 30%, to maintain any required interest coverage ratios, and to maintain TNMP’s credit rating. The FERC issued its order on October 20, 2006 approving the application as filed.

The integration of the TNMP assets into PNM occurred at 12:01 AM, Mountain Standard Time, on January 1, 2007. The integration took place through a series of intercompany transactions, including a capital contribution of the net assets from PNMR to PNM to complete the transfer.

On May 15, 2007, The Bank of New York Trust Company, N.A., the trustee (“Trustee”) for TNMP’s 6.125% Senior Notes Due 2008 (the “6.125% Notes”), gave notice to the note holders of the redemption, effective June 15, 2007, of \$100 million principal amount of the 6.125% Notes at a redemption price of 100.50% of the principal amount of the notes to be redeemed, plus accrued interest. This amount was determined based on credit rating considerations and satisfies the conditions imposed by the FERC. The Trustee has selected the notes to be redeemed on a pro rata basis in accordance with the indenture for the 6.125% Notes. The funds to be used by TNMP for the redemption will be contributed to TNMP by PNMR.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

**PNM RESOURCES, INC.  
TEXAS-NEW MEXICO POWER COMPANY**

(Registrants)

Date: May 16, 2007

/s/ Thomas G. Sategna  
Thomas G. Sategna  
Vice President and Corporate Controller  
(Officer duly authorized to sign this report)