Edgar Filing: PNM RESOURCES INC - Form 4

PNM RESOU	JRCES INC										
Form 4											
February 14,	2006										
FORM	4									PPROVAL	
	UNITE	D STATE:		ITIES A hington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check thi if no long	or								Expires:	January 31,	
subject to		EMENT O	F CHAN	CHANGES IN BENEFICIAL OWN					Estimated	2005 Iverage	
Section 10		SECURITIES							burden hours per		
Form 4 or Form 5			~ · · ·		~ .				response	0.5	
obligation	· · · ·						-	ge Act of 1934,			
may conti <i>See</i> Instru 1(b).	inue. Section I) of the Inv					f 1935 or Sectio 40	n		
(Print or Type R	(esponses)										
			Symbol	2. Issuer Name and Ticker or Trading Symbol PNM RESOURCES INC [PNM]				5. Relationship of Reporting Person(s) to Issuer			
				3. Date of Earliest Transaction				(Check all applicable)			
				(Month/Day/Year)				Director 10% Owner			
ALVARAD	O SQUARE, 1	MS Z190	02/13/20					Officer (give below) SR VI	e title Oth below) P, ENERGY RI	er (specify ES	
(Street)			4. If Amer	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(M				led(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
ALBUQUE	RQUE, NM 8'	/158						Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Executi any	emed ion Date, if /Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	02/13/2006			А	5,000	А	<u>(1)</u>	13,036	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	cisable and	7. Title and A	Amount of	2
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration D	ate	Underlying S	Securities 1	ſ
Security	or Exercise		any	Code	Securities	(Month/Day/	Year)	(Instr. 3 and	4) .	14.1
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				(ĺ
	Derivative				or Disposed of					
	Security				(D)					
					(Instr. 3, 4,					
					and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
				Code V	(A) (D)	Exercisable	Date		of Shares	
				Coue v	(A) (D)				of Shares	
Stock	\$ 24.06	00/10/0000			14.000	(2)	00/10/0016	Common	14000	
Options	(2)	02/13/2006		А	14,000	(3)	02/13/2016	Stock	14,000	
Options	<u> </u>							Stock		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
1 0	Director	10% Owner	Officer	Other					
SMITH HUGH W ALVARADO SQUARE MS Z190 ALBUQUERQUE, NM 871	58		SR VP, ENERGY RES						
Signatures									
HUGH W. SMITH	02/14/2006								

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock rights vest in three equal annual installments beginning on 2/13/07.
- (2) Based on the closing price on the date of the grant.
- (3) The options vest in three equal annual installments beginning on 2/13/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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