

PNM RESOURCES INC
Form 4
August 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOYACK JOHN R

(Last) (First) (Middle)

ALVARADO SQUARE, MS 2818

(Street)

ALBUQUERQUE, NM 87158

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PNM RESOURCES INC [PNM]

3. Date of Earliest Transaction (Month/Day/Year)
08/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SR VP AND CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK	08/03/2005		I		1,543 (1) (2)	D	\$ 30.26
					6,806	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
PHANTOM STOCK	(3)	08/03/2005		M	1,407 (4) (5)	08/03/2005 (5)	COMMON STOCK	1,407 (4) (5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOYACK JOHN R ALVARADO SQUARE MS 2818 ALBUQUERQUE, NM 87158			SR VP AND CFO	

Signatures

JOHN R. LOYACK 08/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- THE REPORTING PERSON MADE AN INTRA-PLAN TRANSFER OUT OF THE PNM COMMON STOCK FUND UNDER THE
- (1) PNM RESOURCES, INC. RETIREMENT SAVINGS PLAN AND INTO OTHER INVESTMENT FUND OPTIONS UNDER THIS PLAN.
 - (2) BETWEEN JANUARY 1, 2005 AND AUGUST 3, 2005, THE REPORTING PERSON ACQUIRED 172 SHARES OF PNM COMMON STOCK UNDER THE RETIREMENT SAVINGS PLAN.
 - (3) THE SECURITY CONVERTS TO COMMON STOCK ON A ONE-FOR-ONE BASIS.
 - (4) ON 06/11/04, THE COMMON STOCK OF PNM RESOURCES, INC. SPLIT 3 FOR 2, RESULTING IN THE REPORTING PERSON'S ACQUISITION OF 456 ADDITIONAL PHANTOM STOCK SHARES, AND IS INCLUDED IN THIS AMOUNT.
- THE REPORTING PERSON MADE AN INTRA-PLAN TRANSFER OUT OF THE PNM COMMON STOCK FUND
- (5) INVESTMENT OPTION UNDER THE PNM RESOURCES, INC. EXECUTIVE SAVINGS PLAN AND INTO OTHER INVESTMENT FUND OPTIONS UNDER THIS PLAN.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.