

SUPREME INDUSTRIES INC  
Form 10-Q  
July 31, 2015  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 10-Q**

(Mark One)

- QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended June 27, 2015

or

- TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from      to

Commission File Number: 1-8183

**SUPREME INDUSTRIES, INC.**

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(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**75-1670945**  
(I.R.S. Employer Identification No.)

**2581 E. Kercher Rd., Goshen, Indiana 46528**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(574) 642-3070**

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

**Common Stock (\$.10 Par Value)**  
**Class A**  
**Class B**

**Outstanding at July 23, 2015**  
**14,939,831**  
**1,742,482**



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**SUPREME INDUSTRIES, INC. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)**

	June 27, 2015	December 27, 2014
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 3,086,185	\$ 11,636,988
Investments	2,962,393	3,933,507
Accounts receivable, net	26,258,067	17,898,054
Inventories	29,765,876	22,661,814
Deferred income taxes	1,118,636	1,122,103
Other current assets	4,732,637	5,849,019
<b>Total current assets</b>	<b>67,923,794</b>	<b>63,101,485</b>
<b>Property, plant and equipment, net</b>	<b>47,906,952</b>	<b>46,925,534</b>
<b>Other assets</b>	<b>762,275</b>	<b>914,735</b>
<b>Total assets</b>	<b>\$ 116,593,021</b>	<b>\$ 110,941,754</b>
<b>LIABILITIES AND STOCKHOLDERS EQUITY</b>		
<b>Current liabilities:</b>		
Current maturities of long-term debt	\$ 666,668	\$ 666,668
Trade accounts payable	8,657,803	8,958,026
Other accrued liabilities	9,327,666	9,027,829
<b>Total current liabilities</b>	<b>18,652,137</b>	<b>18,652,523</b>
<b>Long-term debt</b>	<b>7,999,996</b>	<b>8,333,330</b>
<b>Deferred income taxes</b>	<b>2,832,264</b>	<b>2,886,188</b>
<b>Other long-term liabilities</b>	<b>59,215</b>	<b>37,308</b>
<b>Total liabilities</b>	<b>29,543,612</b>	<b>29,909,349</b>
<b>Stockholders equity</b>	<b>87,049,409</b>	<b>81,032,405</b>
<b>Total liabilities and stockholders equity</b>	<b>\$ 116,593,021</b>	<b>\$ 110,941,754</b>

See accompanying Notes to Condensed Consolidated Financial Statements.

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**SUPREME INDUSTRIES, INC. AND SUBSIDIARIES**

**CONDENSED CONSOLIDATED STATEMENTS OF**

**COMPREHENSIVE INCOME (UNAUDITED)**

	Three Months Ended		Six Months Ended	
	June 27, 2015	June 28, 2014	June 27, 2015	June 28, 2014
Net sales	\$ 82,595,230	\$ 71,552,068	\$ 145,890,601	\$ 124,945,625
Cost of sales	67,127,172	56,914,412	118,977,517	102,417,462
<b>Gross profit</b>	<b>15,468,058</b>	<b>14,637,656</b>	<b>26,913,084</b>	<b>22,528,163</b>
Selling, general and administrative expenses	9,280,504	8,301,473	17,701,154	15,821,463
Other income	(220,357)	(61,970)	(298,515)	(99,195)
<b>Operating income</b>	<b>6,407,911</b>	<b>6,398,153</b>	<b>9,510,445</b>	<b>6,805,895</b>