NUVEEN SENIOR INCOME FUND Form N-CSR October 08, 2014

#### **UNITED STATES**

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### **FORM N-CSR**

## CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-09571

Nuveen Senior Income Fund (Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Name and address of agent for service)

Registrant s telephone number, including area code: (312) 917-7700

Date of fiscal year July 31 end:

Date of reporting period: July 31, 2014

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. SS. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

| Closed-End Funds                                |
|---|
| Nuveen Investments                              |
| Closed-End Funds                                |
| Annual Report July 31, 2014                     |
| NSL   |
| Nuveen Senior Income Fund                       |
| JFR   |
| Nuveen Floating Rate Income Fund                |
| JRO   |
| Nuveen Floating Rate Income Opportunity Fund    |
| JSD   |
| Nuveen Short Duration Credit Opportunities Fund |
| JQC   |
| Nuveen Credit Strategies Income Fund            |
|   |

### Nuveen Investments to be acquired by TIAA-CREF

On April 14, 2014, TIAA-CREF announced that it had entered into an agreement to acquire Nuveen Investments, the parent company of your fund's investment adviser, Nuveen Fund Advisors, LLC ("NFAL") and the Nuveen affiliates that act as sub-advisers to the majority of the Nuveen Funds. TIAA-CREF is a national financial services organization with approximately \$569 billion in assets under management (as of March 31, 2014) and is a leading provider of retirement services in the academic, research, medical and cultural fields. Nuveen anticipates that it will operate as a separate subsidiary within TIAA-CREF's asset management business, and that its current leadership and key investment teams will stay in place.

Your fund investment will not change as a result of Nuveen's change of ownership. You will still own the same fund shares and the underlying value of those shares will not change as a result of the transaction. NFAL and your fund's sub-adviser(s) will continue to manage your fund according to the same objectives and policies as before, and we do not anticipate any significant changes to your fund's operations. Under the securities laws, the consummation of the transaction will result in the automatic termination of the investment management agreements between the funds and NFAL and the investment sub-advisory agreements between NFAL and each fund's sub-adviser(s). The new agreements have been approved by shareholders of your fund.

The transaction is currently expected to close early in the fourth quarter of 2014, but remains subject to customary closing conditions.

## Table

#### of Contents

| Chairman's Letter to Shareholders                       | 4   |
|---|-----|
| Portfolio Managers' Comments                            | 5   |
| Fund Leverage   | 9   |
| Common Share Information                                | 10  |
| Risk Considerations                                     | 12  |
| Performance Overview and Holding Summaries              | 14  |
| Shareholder Meeting Report                              | 24  |
| Report of Independent Registered Public Accounting Firm | 25  |
| Portfolios of Investments                               | 26  |
| Statement of Assets and Liabilities                     | 76  |
| Statement of Operations                                 | 77  |
| Statement of Changes in Net Assets                      | 78  |
| Statement of Cash Flows                                 | 81  |
| Financial Highlights                                    | 84  |
| Notes to Financial Statements                           | 91  |
| Additional Fund Information                             | 109 |
| Glossary of Terms Used in this Report                   | 111 |
| Reinvest Automatically, Easily and Conveniently         | 112 |
| Board Member & Officers                                 | 113 |
| Annual Investment Management Agreement Approval Process | 118 |
| Nuveen Investments                                      |     |
| 3   |     |

#### **Chairman's Letter**

#### to Shareholders

#### Dear Shareholders,

After significant growth in 2013, domestic and international equity markets have been less compelling during the first part of 2014. Concerns about deflation, political uncertainty in many places and the potential for more fragile economies to impact other countries have produced uncertainty in the markets.

Europe is beginning to emerge slowly from the recession in mid-2013, with improved GDP and employment trends in some countries. However, Japan's deflationary headwinds have resurfaced; and China shows signs of slowing from credit distress combined with declines in manufacturing and exports. Most recently, tensions between Russia and Ukraine may continue to hold back stocks and support government bonds in the near term.

Despite these headwinds, there are some encouraging signs of forward momentum in the markets. In the U.S., the news is more positive with financial risks slowly receding, positive GDP trends, downward trending unemployment and stronger household finances and corporate spending.

It is in such changeable markets that professional investment management is most important. Investment teams who have experienced challenging markets in the past understand how their asset class can behave in rapidly changing times. Remaining committed to their investment disciplines during these times is a critical component to achieving long-term success. In fact, many strong investment track records are established during challenging periods because experienced investment teams understand that volatile markets place a premium on companies and investment ideas that can weather the short-term volatility. By maintaining appropriate time horizons, diversification and relying on practiced investment teams, we believe that investors can achieve their long-term investment objectives.

As always, I encourage you to communicate with your financial consultant if you have any questions about your investment in a Nuveen Fund. On behalf of the other members of the Nuveen Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

William J. Schneider Chairman of the Board September 22, 2014

#### **Portfolio Managers'**

#### **Comments**

Nuveen Senior Income Fund (NSL)

Nuveen Floating Rate Income Fund (JFR)

Nuveen Floating Rate Income Opportunity Fund (JRO)

Nuveen Short Duration Credit Opportunities Fund (JSD)

Nuveen Credit Strategies Income Fund (JQC)

The Funds' investment portfolios are managed by Symphony Asset Management, LLC (Symphony), an affiliate of Nuveen Investments, Inc. Gunther Stein, who serves as the firm's Chief Investment Officer, and Scott Caraher manage NSL, JFR and JRO. Gunther and Sutanto Widjaja manage JQC, while JSD is managed by Gunther, Scott and Jenny Rhee. Here they discuss the U.S. economy and equity markets, management strategies and the performance of the Funds during the twelve-month reporting period ended July 31, 2014.

# What factors affected the U.S. economy and equity markets during the twelve-month reporting period ended July 31, 2014?

During this reporting period, the U.S. economy continued its advance toward recovery from recession. The Federal Reserve (Fed) maintained efforts to bolster growth and promote progress toward its mandates of maximum employment and price stability by holding the benchmark fed funds rate at the record low level of zero to 0.25% that it established in December 2008. Based on its view that the underlying strength in the broader economy was enough to support ongoing improvement in the labor market, the Fed began to reduce or taper its monthly asset purchases in \$10 billion increments over the course of five consecutive meetings (December 2013 through June 2014). As of July 2014, the Fed's monthly purchases comprise \$15 billion in mortgage backed securities (versus the original \$40 billion per month) and \$20 billion in longer-term Treasury securities (versus \$45 billion). Following its June 2014 meeting the Fed reiterated that it would continue to look at a wide range of factors, including labor market conditions, indicators of inflationary pressures and readings on financial developments, in determining future actions, saying that it would likely maintain the current target range for the fed funds rate for a considerable time after the asset purchase program ends, especially if projected inflation continues to run below the Fed's 2% longer-run goal.

In the second quarter of 2014, the U.S. economy, as measured by the U.S. gross domestic product (GDP), grew 4.2%. In the previous quarter, GDP contracted at an annualized rate of 2.1%, the economy's weakest quarter since the recession officially ended in June 2009. The decline during this period was attributed in part to the severe weather of the past winter, which deterred consumer spending and disrupted construction, production and shipping. The Consumer Price Index (CPI) rose 2.4% year-over-year as of July 2014, while the core CPI (which excludes food and energy) increased 1.9% during the same period, in line with the Fed's unofficial longer term objective of 2.0% for this inflation measure. As of July 2014, the national unemployment rate remained at 6.2%, down from the 7.3% reported in July 2013, but still higher

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual

investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's (S&P), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch). Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

#### Portfolio Managers' Comments (continued)

than levels that would provide consistent support for optimal GDP growth. During the last twelve months, the unemployment rate and the number of unemployed persons have declined by 1.1% and 1.7 million, respectively. The housing market continued to post gains as the average home price in the S&P/Case-Shiller Index of 20 major metropolitan areas rose 8.1% for the twelve months ended July 2014.

Several events touched off increased volatility in the financial markets. First, in May 2013, then-Fed Chairman Ben Bernanke's remarks about tapering the Fed's asset purchase program triggered widespread uncertainty about the next step for the Fed's quantitative easing program and its impact on the markets as well as the overall economy. Meanwhile, political debate over federal spending continued, as Congress failed to reach an agreement on the federal budget for Fiscal 2014. On October 1, 2013, the start date for Fiscal 2014, the federal government shut down for 16 days until an interim appropriations bill was signed into law. (Consensus on a \$1.1 trillion federal spending bill was ultimately reached in January 2014, and in February 2014, members of Congress agreed to suspend the \$16.7 trillion debt ceiling until March 2015.)

Assets across the risk spectrum had a strong performance during the reporting period as nearly all major equity and credit markets posted positive returns. Lingering concerns surrounding harsh domestic weather, emerging market volatility and geopolitical tension between Russia and the West subsided as indexes repeatedly set all-time highs. The loan market moved cautiously higher in April before rallying more significantly in May and June as investors wrote off the drop in first quarter GDP as a temporary contraction; focusing instead on encouraging employment data, home sales figures and accommodative Fed policy statements.

After a streak of nine consecutive quarters of positive inflows, \$5.8 billion left retail leveraged loan (loan) mutual funds during the second quarter of 2014 as concerns over rising interest rates abated. The impact of this quarter's outflows were offset by a record \$39.3 billion of new collateralized loan obligation (CLO) issuance, which are often lower-rated corporate loans. This helped generate positive loan price appreciation. Loans continue to see demand from institutional and retail investors as well as CLOs. Year to date visible inflows from CLO issuance and retail loan funds total \$63.2 billion and \$1.8 billion, respectively. From a supply standpoint, second quarter gross loan new issuance slowed to \$127.5 billion, with 77.6% of the proceeds used for acquisition and refinancing related activity as repricings notably fell from the prior period. Merger and acquisition activity has increased in the market, with acquisition related issuance totaling \$48.7 billion during the quarter, the highest dollar amount since 2007. Three companies defaulted during the quarter, impacting \$20.3 billion in loans. Of this, \$20.0 billion belonged to the long-anticipated Chapter 11 filing of Energy Futures Holdings (also known as TXU). The portfolios did not own any of the issues that defaulted during the quarter. Excluding the TXU bankruptcy, the trailing twelve month par-weighted default rate is 1.4% which remains well below the 3.4% long-term historical average default rate.

## What strategies were used to manage the Funds during the twelve-month reporting period ended July 31, 2014 and how did these strategies influence performance?

NSL, JFR and JRO have similar investment objectives and strategies. Each Fund is designed to seek a high level of current income by primarily investing in a portfolio of adjustable rate, senior secured corporate loans. The Funds also may invest in unsecured senior loans, other debt securities, equity securities and warrants acquired in connection with an investment in senior loans. A significant portion of each Fund's assets may be invested in instruments that, at the time of investment, are rated below investment grade or are unrated but judged by Symphony to be of comparable quality.

JSD seeks to provide current income and the potential for capital appreciation. The Fund invests primarily in a blended portfolio of below investment grade adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments. The Fund may also make limited tactical investments in other types of debt instruments and may enter into tactical short positions consisting of primarily high yield debt. Under normal market conditions the Fund maintains a portfolio with an average duration that does not exceed two years.

Nuveen Investments

JQC invests at least 70% of its assets in senior secured and second lien loans and up to 30% of its assets opportunistically over the credit cycle in other types of securities across a company's capital structures. These other securities primarily include income-oriented securities such as high yield corporate and convertible bonds as well as common stocks. The Fund maintained exposure to senior loans during the reporting period, while tactically allocating between high yield corporate bonds, equity securities and convertible bonds. Exposure consisted of mainly U.S. issuers and was focused on companies that had high levels of tangible assets, predictable revenue streams, significant market share within their respective industries and positive free cash flow.

#### How did the Funds perform during this twelve-month reporting period ended July 31, 2014?

The tables in the Performance Overview and Holding Summaries section of this report provide total return performance for each Fund for the one-year, five-year, ten-year and/or since inception periods ended July 31, 2014. For the twelve-month reporting period ended July 31, 2014, NSL, JFR, JRO and JSD's total return on common share net asset value (NAV) outperformed the Barclays U.S. Aggregate Bond Index, while all the Funds outperformed the CSFB Leveraged Loan Index.

Loans in general performed well and exhibited relative stability during the reporting period, as the asset class was supported by continued demand for floating rate products from institutional investors and CLO new issuance.

The Funds' maintained exposure primarily to senior loans during the reporting period, which benefited performance. Exposure consisted of mainly U.S. issuers and was focused on companies that had high levels of tangible assets, predictable revenue streams, significant market share within their respective industries and positive free cash flow. The term loans and high yield bonds of Clear Channel Communications, Inc. (Clear Channel), a diversified media and entertainment company, continued to be strong performers for the Funds. Investors have rewarded these loans over the last two years as the company refinanced its shorter dated maturities and have reported improving earnings trends. Also contributing to the portfolios' performance were the loans of Golden Living, a health care company. During the reporting period, the lenders negotiated more favorable terms through an amendment of the credit agreement, securing a higher coupon on the loan in exchange for looser covenants. As a result, the loans rallied.

Although the Funds' portfolios have not owned the position since September 2013, the loans of J.C. Penney Company, a large retailer, detracted from performance due to headline risk from a prominent activist investor, disappointing sales figures and uncertainty over the search for a new CEO. The Funds were also negatively affected by positions in the loans of Sun Products Corporation, a cleaning products company that reported disappointing earnings results during November 2013. The exposure was pared down in late 2013 and completely removed from the portfolios in early 2014.

JSD was also hurt from small short exposures to Kohl's Corporation and The Kroger Company as both companies steadily improved throughout the reporting period. JSD continued to invest in credit default swaps, which were used to provide a benefit if particular bonds' credit quality worsened. The Fund does not hold other securities issued by the issuers referenced under these credit default swap contracts. These contracts had a negligible effect on performance.

Lastly JQC continued to benefit from the strong performance of risk assets during the reporting period. From an asset class standpoint, senior loans, high yield bonds and equity all contributed to portfolio returns. Within the asset classes, the Fund continues to favor sectors that generate recurring revenues and strong cash flows such as health care, media and telecommunications. The Fund also benefited from its

allocation to high yield corporate bonds and equity securities.

There has been an increased focus on the structure of many senior loans in the market, including LIBOR floors. These are fairly recent developments and worthy of discussion. All of these Funds have owned, or currently own, loans with the LIBOR floor feature. The coupon on most senior loans consists of both LIBOR (usually 90-day U.S. LIBOR) plus a spread. For example, a senior loan might have a coupon structure of "LIBOR plus 400 basis points (bp)" in which the coupon consists of 90-day LIBOR, plus 400bp. Given today's relatively low LIBOR rate, however, many issuers have put in place

Nuveen Investments

#### Portfolio Managers' Comments (continued)

LIBOR floors to enhance the yield (and satisfy demand from investors) for newly issued loans. LIBOR floors, as the name suggests, put a "floor" on the reference LIBOR rate. LIBOR floors typically range from 150bp to 50bp. A loan with a LIBOR floor might have a structure of "LIBOR + 400bp with a 100bp LIBOR floor." In this example, the effective coupon is 5% (100bp + 400bp). As a result, as LIBOR rises from current levels, the yield on a senior loan with a LIBOR floor will not rise in lockstep until after the reference LIBOR rate exceeds the LIBOR floor. Although many loans have LIBOR floors, the asset class is one of the few that will float when interest rates begin to rise, we believe the senior loan asset class provides fixed income oriented investors with a potential safeguard from a secular rise in interest rates.

Nuveen Investments

#### **Fund**

#### Leverage

#### IMPACT OF THE FUNDS' LEVERAGE STRATEGY ON PERFORMANCE

One important factor impacting the returns of the Funds relative to their benchmarks was the Funds' use of leverage through the use of bank borrowings for NSL, JFR and JRO Variable Rate Term Preferred Shares. The Funds use leverage because our research has shown that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share NAV and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund generally are rising. The Funds' use of leverage had a positive impact on performance during this reporting period.

The Funds also continued to use swap contracts to partially fix the interest cost of leverage, which as mentioned previously, the Funds use through bank borrowings. NSL's and JSD's swap contracts detracted modestly from overall Fund performance during this reporting period. JFR's, JRO's and JQC's swap contracts had an overall negligible impact on the Funds' performance during this reporting period.

As of July 31, 2014, the Funds' percentages of leverage are shown in the accompanying table.

|                     | NSL    | JFR    | JRO    | JSD    | JQC    |
|---------------------|--------|--------|--------|--------|--------|
| Effective Leverage* | 36.95% | 37.00% | 36.96% | 30.18% | 30.27% |
| Regulatory          |        |        |        |        |        |
| Leverage*           | 36.95% | 37.00% | 36.96% | 30.18% | 30.27% |

<sup>\*</sup> Effective leverage is a Fund's effective economic leverage, and includes both regulatory leverage and the leverage effects of certain derivative and other investments in a Fund's portfolio that increase the Fund's investment exposure. Regulatory leverage consists of preferred shares issued or borrowings of a Fund. Both of these are part of a Fund's capital structure. Regulatory leverage is subject to asset coverage limits set forth in the Investment Company Act of 1940.

#### THE FUNDS' REGULATORY LEVERAGE

#### Bank Borrowings

The Funds employ regulatory leverage through the use of bank borrowings. As of July 31, 2014, the Funds have outstanding bank borrowings as shown in the accompanying table.

| NS   | SL JFR             | JRO             | JSD          | JQC           |  |  |
|--|--------------------|-----------------|--------------|---------------|--|--|
| Bank   |                    |                 |              |               |  |  |
| Borrowings \$112,00  | 0,000 \$269,000,00 | 0 \$188,000,000 | \$85,000,000 | \$606,000,000 |  |  |
| Refer to Notes to Financial Statements, Note 9 Borrowing Arrangements for further details. |                    |                 |              |               |  |  |

#### Variable Rate Term Preferred Shares

During the current reporting period, NSL, JFR and JRO each refinanced a portion of their bank borrowings with the issuance of Variable Rate Term Preferred (VRTP) Shares. Each Fund's VRTP Shares were issued via private placement and are not publicly available. VRTP Shares feature a fixed short-term (three years)

with floating rate dividends set monthly at a specified short-term index rate, plus a fixed spread. As of July 31, 2014, the Funds' outstanding VRTP Shares are as shown in the accompanying table.

|                             | NSL          | JFR           | JRO          |  |
|-----------------------------|--------------|---------------|--------------|--|
| VRTP Shares, at liquidation |              |               |              |  |
| value                       | \$58,000,000 | \$139,000,000 | \$98,000,000 |  |

Refer to Notes to Financial Statements, Note 1 General Information and Significant Accounting Policies for further details on VRTP Shares.

#### **Common Share**

#### Information

#### **DISTRIBUTION INFORMATION**

The following information regarding the Funds' distributions is current as of July 31, 2014. Each Fund's distribution levels may vary over time based on each Fund's investment activities and portfolio investment value changes.

During the current reporting period, each Fund's distributions to common shareholders were as shown in the accompanying table.

#### **Per Common Share Amounts Ex-Dividend NSL** JFR **JRO JSD** JQC **Date** August 2013 \$0.0410 \$0.0700 \$0.0730 \$0.1260 \$0.0620 September 0.0390 0.0670 0.0690 0.1220 0.0580 October 0.1220 0.0390 0.0670 0.0690 0.0580 November 0.0390 0.0670 0.0690 0.1220 0.0580 December 0.0360 0.0615 0.0645 0.1140 0.0545 0.1140 January 0.0360 0.0615 0.0645 0.0545 Februrary 0.0360 0.0615 0.0645 0.1140 0.0545 March 0.0360 0.0615 0.0645 0.1140 0.0525 April 0.0360 0.0615 0.0645 0.1140 0.0525 May 0.0360 0.0615 0.0645 0.1140 0.0525 June 0.0630 0.0970 0.0435 0.0350 0.0600 July 2014 0.0350 0.0600 0.0630 0.0970 0.0435 Short-Term Capital Gain\* \$0.0729 Long-Term Capital Gain\* \$0.2540 Current Distribution 5.77% Rate\*\* 6.02% 6.14% 6.10% 6.40%

Each Fund in this report seeks to pay regular monthly dividends out of its net investment income at a rate that reflects its past and projected net income performance. To permit each Fund to maintain a more stable monthly dividend, the Fund may pay dividends at a rate that may be more or less than the amount of net income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it will hold the excess in reserve as undistributed net investment income (UNII) as part of the Fund's net asset value. Conversely, if a Fund has cumulatively paid in dividends more than it has earned, the excess will constitute a negative UNII that will likewise be reflected in the Fund's net asset

<sup>\*</sup> Distribution paid in December 2013.

<sup>\*\*</sup> Current distribution rate is based on the Fund's current annualized monthly distribution divided by the Fund's current market price. The Fund's monthly distributions to its shareholders may be comprised of ordinary income, net realized capital gains and, if at the end of the fiscal year the Fund's cumulative net ordinary income and net realized gains are less than the amount of the Fund's distributions, a return of capital for tax purposes.

value. Each Fund will, over time, pay all its net investment income as dividends to shareholders.

As of July 31, 2014, JSD and JQC had zero UNII balances while the remaining three Funds had positive UNII balances for tax purposes. All of the Funds in this report had negative UNII balances for financial reporting purposes.

All monthly dividends paid by the Funds during the fiscal year ended July 31, 2014 were paid from net investment income, except for JQC. In certain future instances, a portion of each Fund's monthly distributions may be paid from sources or comprised of elements other than net investment income, including capital gains and/or a return of capital,

and in such a case the shareholders will receive a notice to that effect. For fiscal year ended July 31, 2014, the annual distributions for JQC were sourced partly from realized gains. Annual distributions of \$.6440 per share included \$.0330 per share of capital gains or 5.1% of the total distributions. The composition and per share amounts of each Fund's monthly dividends for the fiscal year are presented in the Statement of Changes in Net Assets and Financial Highlights, respectively (for reporting purposes) and in Note 6 Income Tax Information within the accompany Notes to Financial Statements (for income tax purposes), later in this report.

#### **COMMON SHARE REPURCHASES**

As of July 31, 2014, and since the inception of the Funds' repurchase programs, the Funds have cumulatively repurchased and retired their common shares as shown in the accompanying table.

|   | NSL       | JFR       | JRO       | JSD       | JQC        |  |  |
|---|-----------|-----------|-----------|-----------|------------|--|--|
| Common Shares   |           |           |           |           |            |  |  |
| Cumulatively  |           |           |           |           |            |  |  |
| Repurchased and   |           |           |           |           |            |  |  |
| Retired   |           | 147,593   | 19,400    |           | 4,356,192  |  |  |
| Common Shares   |           |           |           |           |            |  |  |
| Authorized for  |           |           |           |           |            |  |  |
| Repurchase  | 3,865,000 | 5,515,000 | 3,850,000 | 1,010,000 | 13,625,000 |  |  |
| During the current reporting period, the Funds repurchased and retired shares at a weighted average price |           |           |           |           |            |  |  |
| per share and a weighted average discount per share as shown in the accompanying table.                   |           |           |           |           |            |  |  |

|   | NS | SL . | JF | R  | JR | 0  | JS | D  |    | JQC    |
|---|----|------|----|----|----|----|----|----|----|--------|
| Shares Repurchased and Retired  |    | 0    |    | 0  |    | 0  |    | 0  | 4  | 41,100 |
| Weighted Average Price Per<br>Common Share Repurchased<br>and Retired | \$ | 0    | \$ | 0  | \$ | 0  | \$ | 0  | \$ | 9.16   |
| Weighted Average Discount Per Common Share Repurchased and Retired    |    | 0%   |    | 0% |    | 0% |    | 0% |    | 11.17% |

#### **COMMON SHARE EQUITY SHELF PROGRAMS**

During the reporting period, the Funds were authorized to issue additional shares through their ongoing equity shelf programs. Under these programs, each Fund, subject to market conditions, may raise additional capital from time to time in varying amounts and offering methods at a net price or above the Fund's NAV per common share. Under the equity shelf programs, the Funds are authorized to issue the following number of additional common shares:

|               | NSL        | JFR        | JRO        | JSD       | JQC        |
|---------------|------------|------------|------------|-----------|------------|
| Additional    |            |            |            |           |            |
| Common Shares |            |            |            |           |            |
| Authorized    | 12,000,000 | 12,900,000 | 11,600,000 | 1,000,000 | 13,600,000 |
|               |            |            |            |           |            |

During the current reporting period, the following Funds sold common shares through their equity shelf programs at a weighted average premium to their NAV per common share as shown in the accompanying table.

JFR JRO

| Common Shares Sold through Equity Shelf Program | 22,610 | 43,186 |
|---|--------|--------|
| Weighted Average Premium to NAV per Common      |        |        |
| Share Sold                                      | 1.46%  | 1.34%  |

As of November 30, 2013, NSL's, JFR's and JRO's shelf offering registration statement is no longer effective. Therefore, the Funds may not issue additional common shares under their equity shelf programs until a new registration statement is effective.

#### **OTHER COMMON SHARE INFORMATION**

As of July 31, 2014, and during the current reporting period, the Funds' common share prices were trading at a premium/(discount) to their common share NAVs as shown in the accompanying table.

|                           | NSL     | JFR                | JRO     | JSD     | JQC      |
|---------------------------|---------|--------------------|---------|---------|----------|
| Common Share NAV          | \$ 7.51 | \$ 12.59           | \$12.68 | \$19.48 | \$ 10.25 |
| Common Share Price        | \$ 6.98 | \$11.72            | \$12.40 | \$18.20 | \$ 9.05  |
| Premium/(Discount) to NAV | (7.06)% | (6.91)%            | (2.21)% | (6.57)% | (11.71)% |
| 12-Month Average          |         |                    |         |         |          |
| Premium/(Discount) to NAV | (5.64)% | (5.34)%            | (3.74)% | (5.38)% | (7.49)%  |
|                           |         | Nuveen Investments |         |         |          |
|                           |         | 11                 |         |         |          |

#### Risk

#### **Considerations**

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation. Shares of closed-end funds are subject to investment risks, including the possible loss of principal invested. Past performance is no guarantee of future results. Fund common shares are subject to a variety of risks, including:

**Investment, Market and Price Risk.** An investment in common shares is subject to investment risk, including the possible loss of the entire principal amount that you invest. Your investment in common shares represents an indirect investment in the corporate securities owned by the Funds, which generally trade in the over-the-counter markets. Shares of closed-end investment companies like the Funds frequently trade at a discount to their NAV. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

**Leverage Risk.** The Funds' use of leverage creates the possibility of higher volatility for the Funds' per share NAV, market price and distributions. Leverage risk can be introduced through regulatory leverage (issuing preferred shares or debt borrowings at the Fund level) or through certain derivative investments held in a Fund's portfolio. Leverage typically magnifies the total return of a Fund's portfolio, whether that return is positive or negative. The use of leverage creates an opportunity for increased common share net income, but there is no assurance that a Fund's leveraging strategy will be successful.

**Tax Risk.** The tax treatment of Fund distributions may be affected by new IRS interpretations of the Internal Revenue Code and future changes in tax laws and regulations.

**Issuer Credit Risk.** This is the risk that a security in a Fund's portfolio will fail to make dividend or interest payments when due.

**Illiquid Securities Risk.** This is the risk that a Fund may not be able to sell securities in its portfolio at the time or price desired by the Fund.

**Preferred Stock Risk.** Preferred stocks are subordinated to bonds and other debt instruments in a company's capital structure, and therefore are subject to greater credit risk.

**Call Risk or Prepayment Risk.** Issuers may exercise their option to prepay principal earlier than scheduled, forcing the Fund to reinvest in lower-yielding securities.

**Counterparty Risk.** To the extent that a Fund's derivative investments are purchased or sold in over-the-counter transactions, the Fund will be exposed to the risk that counter-parties to these transactions will be unable to meet their obligations.

**Non-Investment Grade or Below-Investment Grade Risk.** Investments in securities below investment grade quality are predominantly speculative and subject to greater volatility and risk of default.

**Non-U.S. Securities Risk.** Investments in non-U.S securities involve special risks not typically associated with domestic investments including currency risk and adverse political, social and economic development. These risks often are magnified in emerging markets.

Nuveen Investments

**Unrated Investment Risk.** In determining whether an unrated security is an appropriate investment for a Fund, the manager will consider information from industry sources, as well as its own quantitative and qualitative analysis, in making such a determination. However, such a determination by the manager is not the equivalent of a rating by a rating agency.

**Interest Rate Swaps Risk.** The risk that yields will move in the direction opposite to the direction anticipated by a Fund, which would cause a Fund to make payments to its counterparty in the transaction that could adversely affect the Fund's performance.

**Senior Loan Risk.** Senior loans, both secured and unsecured, may not be rated by a national rating agency at the time of investment, generally will not be registered with the Securities and Exchange Commission (SEC) and generally will not be listed on a securities exchange. In addition, the amount of public information available with respect to senior loans generally is less extensive than that available for more widely rated, registered and exchange-listed securities.

Risks from Unsecured Adjustable Rate Loans or Insufficient Collateral Securing Adjustable Rate Loans. Some of the adjustable rate loans in which a Fund may invest will be unsecured, thereby increasing the risk of loss to the Fund in the event of issuer default. Other adjustable rate loans may be secured by specific collateral, but there can be no assurance that liquidating this collateral would satisfy a borrower's obligation to the Fund in the event of borrower default, or that such collateral could be readily liquidated under such circumstances.

**Derivatives Strategy Risk.** Derivative securities, such as calls, puts, warrants, swaps and forwards, carry risks different from, and possibly greater than, the risks associated with the underlying investments.

**Interest Rate Risk.** Fixed-income securities such as bonds, preferred, convertible and other debt securities will decline in value if market interest rates rise.

**Reinvestment Risk.** If market interest rates decline, income earned from a Fund's portfolio may be reinvested at rates below that of the original investment that generated the income.

#### **NSL**

#### **Nuveen Senior Income Fund**

#### Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

#### Average Annual Total Returns as of July 31, 2014

|                              |         | Average Annual |         |
|------------------------------|---------|----------------|---------|
|                              | 1-Year  | 5-Year         | 10-Year |
| NSL at Common Share NAV      | 6.78%   | 13.38%         | 6.67%   |
| NSL at Common Share Price    | (0.29)% | 14.10%         | 4.42%   |
| Barclays U.S. Aggregate Bond |         |                |         |
| Index                        | 3.97%   | 4.47%          | 4.80%   |
| CSFB Leveraged Loan Index    | 4.95%   | 7.90%          | 4.99%   |

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

#### **Common Share Price Performance Weekly Closing Price**

Nuveen Investments

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

#### **Fund Allocation**

#### (% of net assets)

| Variable Rate Senior Loan Interests | 127.3%  |
|-------------------------------------|---------|
| Common Stocks                       | 2.6%    |
| Convertible Bonds                   | 0.3%    |
| Corporate Bonds                     | 19.7%   |
| Short-Term Investments              | 7.7%    |
| Borrowings                          | (38.6)% |
| VRTP Shares, at Liquidation Value   | (20.0)% |
| Other Assets Less Liabilities       | 1.0%    |
| Top Five Issuers                    |         |

#### (% of total long-term investments)1

| Tribune Company                    | 4.0% |
|------------------------------------|------|
| Clear Channel Communications, Inc. | 3.6% |
| Infor US Inc.                      | 2.6% |
| Valeant Pharmaceuticals            |      |
| International, Inc.                | 2.1% |
| Dell, Inc.                         | 2.1% |
| Portfolio Composition              |      |

#### (% of total investments)1

| Media                            | 15.6% |
|----------------------------------|-------|
| Software                         | 5.9%  |
| Pharmaceuticals                  | 5.9%  |
| Food Products                    | 5.3%  |
| Health Care Providers & Services | 4.7%  |
| Diversified Consumer Services    | 4.6%  |
| Diversified Telecommunication    |       |
| Services                         | 4.5%  |
| Hotels, Restaurants & Leisure    | 4.2%  |
| Oil, Gas & Consumable Fuels      | 3.7%  |
| Health Care Equipment & Supplies | 3.5%  |
| Semiconductors & Equipment       | 3.2%  |
| Commercial Services & Supplies   | 2.6%  |

| Computers & Peripherals             | 2.0%  |
|-------------------------------------|-------|
| Wireless Telecommunication Services | 2.0%  |
| Airlines                            | 1.9%  |
| Food & Staples Retailing            | 1.9%  |
| IT Services                         | 1.8%  |
| Chemicals                           | 1.8%  |
| Energy Equipment & Services         | 1.7%  |
| Short-Term Investments              | 4.9%  |
| Other Industries                    | 18.3% |
| Credit Quality                      |       |

### **Credit Quality**

## (% of total investments)1

| BBB                  | 1.5%  |
|----------------------|-------|
| BB or Lower          | 90.5% |
| N/R (not rated)      | 1.5%  |
| N/A (not applicable) | 6.5%  |

1 Excluding investments in derivatives.

Nuveen Investments

#### **JFR**

#### **Nuveen Floating Rate Income Fund**

#### Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

#### Average Annual Total Returns as of July 31, 2014

|                              | Average Annual |        |         |
|------------------------------|----------------|--------|---------|
|                              | 1-Year         | 5-Year | 10-Year |
| JFR at Common Share NAV      | 6.62%          | 12.42% | 6.22%   |
| JFR at Common Share Price    | (1.84)%        | 14.50% | 5.28%   |
| Barclays U.S. Aggregate Bond | ` '            |        |         |
| Index                        | 3.97%          | 4.47%  | 4.80%   |
| CSFB Leveraged Loan Index    | 4.95%          | 7.90%  | 4.99%   |

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

#### **Common Share Price Performance Weekly Closing Price**

Nuveen Investments

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

#### **Fund Allocation**

#### (% of net assets)

| Variable Rate Senior Loan Interests | 120.8%  |
|-------------------------------------|---------|
| Common Stocks                       | 2.8%    |
| Convertible Bonds                   | 0.3%    |
| Corporate Bonds                     | 18.6%   |
| Asset-Backed Securities             | 5.6%    |
| Investment Companies                | 1.7%    |
| Short-Term Investments              | 9.4%    |
| Borrowings                          | (38.7)% |
| VRTP Shares, at Liquidation Value   | (20.0)% |
| Other Assets Less Liabilities       | (0.5)%  |
| Top Five Issuers                    |         |

#### (% of total long-term investments)1

| Tribune Company                    | 3.8% |
|------------------------------------|------|
| Clear Channel Communications, Inc. | 3.3% |
| Infor Us Inc.                      | 1.9% |
| Dell, Inc.                         | 1.7% |
| Univision Communications, Inc.     | 1.7% |
| Portfolio Composition              |      |

#### (% of total investments)<sup>1</sup>

| Media                               | 15.5% |
|-------------------------------------|-------|
| Health Care Providers & Services    | 5.4%  |
| Software                            | 5.4%  |
| Diversified Telecommunication       |       |
| Services                            | 4.8%  |
| Pharmaceuticals                     | 4.6%  |
| Food Products                       | 4.5%  |
| Oil, Gas & Consumable Fuels         | 3.8%  |
| Diversified Consumer Services       | 3.6%  |
| Hotels, Restaurants & Leisure       | 3.0%  |
| Wireless Telecommunication Services | 2.9%  |
| Semiconductors & Equipment          | 2.8%  |

| Health Care Equipment & Supplies | 2.6%  |
|----------------------------------|-------|
| Commercial Services & Supplies   | 2.4%  |
| Airlines                         | 1.8%  |
| Automobiles                      | 1.8%  |
| Chemicals                        | 1.8%  |
| Food & Staples Retailing         | 1.8%  |
| Real Estate Investment Trust     | 1.6%  |
| Asset-Backed Securities          | 3.5%  |
| Investment Companies             | 1.0%  |
| Short-Term Investments           | 5.9%  |
| Other Industries Credit Quality  | 19.5% |

## (% of total investments)1

| BBB                                     | 1.6%  |
|---|-------|
| BB or Lower                             | 87.5% |
| N/R (not rated)                         | 2.1%  |
| N/A (not applicable)                    | 8.8%  |
| 1 Excluding investments in derivatives. |       |

**Q** 

#### **JRO**

#### **Nuveen Floating Rate Income Opportunity Fund**

#### Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

#### Average Annual Total Returns as of July 31, 2014

|                              | Average Annual |        |         |
|------------------------------|----------------|--------|---------|
|                              | 1-Year         | 5-Year | 10-Year |
| JRO at Common Share NAV      | 7.54%          | 13.85% | 6.73%   |
| JRO at Common Share Price    | 3.91%          | 16.51% | 6.33%   |
| Barclays U.S. Aggregate Bond |                |        |         |
| Index                        | 3.97%          | 4.47%  | 4.80%   |
| CSFB Leveraged Loan Index    | 4.95%          | 7.90%  | 4.99%   |

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

#### **Common Share Price Performance Weekly Closing Price**

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

#### **Fund Allocation**

#### (% of net assets)

| Variable Rate Senior Loan Interests | 122.0%  |
|-------------------------------------|---------|
| Common Stocks                       | 3.5%    |
| Convertible Bonds                   | 0.3%    |
| Corporate Bonds                     | 21.2%   |
| Asset-Backed Securities             | 5.3%    |
| Short-Term Investments              | 6.7%    |
| Borrowings                          | (38.5)% |
| VRTP Shares, at Liquidation Value   | (20.1)% |
| Other Assets Less Liabilities       | (0.4)%  |
| Ton Five Issuers                    |         |

#### тор : ...о .оодого

#### (% of total long-term investments)1

| Tribune Company                    | 4.2% |
|------------------------------------|------|
| Clear Channel Communications, Inc. | 4.0% |
| Infor Us Inc.                      | 1.9% |
| Dell, Inc.                         | 1.7% |
| US Foods, Inc.                     | 1.6% |
|                                    |      |

#### **Portfolio Composition**

#### (% of total investments)1

| Media                               | 18.0% |
|-------------------------------------|-------|
| Software                            | 6.0%  |
| Pharmaceuticals                     | 5.0%  |
| Food Products                       | 4.7%  |
| Health Care Providers & Services    | 4.6%  |
| Diversified Telecommunication       |       |
| Services                            | 4.6%  |
| Diversified Consumer Services       | 4.1%  |
| Oil, Gas & Consumable Fuels         | 3.7%  |
| Wireless Telecommunication Services | 3.0%  |
| Semiconductors & Equipment          | 2.9%  |
| Hotels, Restaurants & Leisure       | 2.9%  |
| Health Care Equipment & Supplies    | 2.8%  |

| Commercial Services & Supplies | 2.4%  |
|--------------------------------|-------|
| Automobiles                    | 2.2%  |
| Airlines                       | 1.8%  |
| Real Estate Investment Trust   | 1.8%  |
| Food & Staples Retailing       | 1.7%  |
| Computers & Peripherals        | 1.7%  |
| Asset-Backed Securities        | 3.3%  |
| Short-Term Investments         | 4.2%  |
| Other Industries               | 18.6% |
| Credit Quality                 |       |

#### Credit Quality

## (% of total investments)1

| BBB                  | 1.4%  |
|----------------------|-------|
| BB or Lower          | 89.9% |
| N/R (not rated)      | 2.3%  |
| N/A (not applicable) | 6.4%  |

<sup>1</sup> Excluding investments in derivatives.

#### **JSD**

#### **Nuveen Short Duration Credit Opportunities Fund**

#### Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

#### Average Annual Total Returns as of July 31, 2014

#### **Average Annual**

|                                    | _      | Since                  |
|------------------------------------|--------|------------------------|
|                                    | 1-Year | Inception <sup>1</sup> |
| JSD at Common Share NAV            | 6.59%  | 8.83%                  |
| JSD at Common Share Price          | 0.16%  | 5.24%                  |
| Barclays U.S. Aggregate Bond Index | 3.97%  | 3.40%                  |
| CSFB Leveraged Loan Index          | 4.95%  | 5.24%                  |

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

#### **Common Share Price Performance Weekly Closing Price**

Nuveen Investments

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

#### **Fund Allocation**

#### (% of net assets)

| Variable Rate Senior Loan Interests | 115.1%  |
|-------------------------------------|---------|
| Common Stocks                       | 0.7%    |
| Corporate Bonds                     | 19.2%   |
| Short-Term Investments              | 10.6%   |
| Borrowings                          | (43.2)% |
| Other Assets Less Liabilities       | (2.4)%  |
| Top Five Issuers                    |         |

#### (% of total long-term investments)<sup>2</sup>

| Clear Channel Communications, Inc. | 3.4% |
|------------------------------------|------|
| Valeant Pharmaceuticals            |      |
| International, Inc.                | 3.0% |
| Infor Us Inc.                      | 2.6% |
| Delta Air Lines, Inc.              | 2.3% |
| Dell, Inc.                         | 1.9% |
| Portfolio Composition              |      |

#### (% of total investments)<sup>2</sup>

| Media                               | 10.1% |
|-------------------------------------|-------|
| Pharmaceuticals                     | 7.5%  |
| Health Care Providers & Services    | 7.2%  |
| Software                            | 6.8%  |
| Diversified Consumer Services       | 4.6%  |
| Oil, Gas & Consumable Fuels         | 4.5%  |
| Diversified Telecommunication       |       |
| Services                            | 4.3%  |
| Health Care Equipment & Supplies    | 4.1%  |
| Food Products                       | 3.5%  |
| IT Services                         | 2.9%  |
| Airlines                            | 2.8%  |
| Wireless Telecommunication Services | 2.7%  |
| Commercial Services & Supplies      | 2.6%  |
| Hotels, Restaurants & Leisure       | 2.6%  |

| Food & Staples Retailing     | 2.2%  |
|------------------------------|-------|
| Leisure Equipment & Products | 2.0%  |
| Real Estate Investment Trust | 1.8%  |
| Computers & Peripherals      | 1.7%  |
| Short-Term Investments       | 7.3%  |
| Other Industries             | 18.8% |
| Credit Quality               |       |

#### (% of total investments)<sup>2</sup>

| BBB                  | 0.5%  |
|----------------------|-------|
| BB or Lower          | 90.3% |
| N/R (not rated)      | 1.4%  |
| N/A (not applicable) | 7.8%  |

<sup>1</sup> Since inception returns are from 5/25/11.

#### 2 Excluding investments in derivatives.

Nuveen Investments

21

#### **JQC**

#### **Nuveen Credit Strategies Income Fund**

#### Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

#### Average Annual Total Returns as of July 31, 2014

|                           | Average Annual |        |         |  |
|---------------------------|----------------|--------|---------|--|
|                           | 1-Year         | 5-Year | 10-Year |  |
| JQC at Common Share NAV   | 7.74%          | 13.94% | 4.96%   |  |
| JQC at Common Share Price | (3.44)%        | 16.87% | 5.27%   |  |
| CSFB Leveraged Loan Index | 4.95%          | 7.90%  | 4.99%   |  |

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

#### **Common Share Price Performance Weekly Closing Price**

Nuveen Investments 22

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

#### **Fund Allocation**

#### (% of net assets)

| Variable Rate Senior Loan Interests | 107.5%  |
|-------------------------------------|---------|
| Common Stocks                       | 7.1%    |
| Convertible Bonds                   | 0.7%    |
| Corporate Bonds                     | 21.5%   |
| Structured Notes                    | 2.0%    |
| Short-Term Investments              | 7.8%    |
| Borrowings                          | (43.4)% |
| Other Assets Less Liabilities       | (3.2)%  |
| Top Five Issuers                    | , ,     |

#### (% of total long-term investments)1

| Clear Channel Communications, Inc. | 2.8% |
|------------------------------------|------|
| Community Health Systems, Inc.     | 2.6% |
| WideOpenWest Finance               | 2.4% |
| Delta Air Lines, Inc.              | 2.3% |
| BMC Software, Inc.                 | 2.2% |
| Portfolio Composition              |      |

#### (% of total investments)<sup>1</sup>

| Media                            | 10.7% |
|----------------------------------|-------|
| Software                         | 9.3%  |
| Pharmaceuticals                  | 6.6%  |
| Health Care Equipment & Supplies | 6.0%  |
| Diversified Telecommunication    |       |
| Services                         | 5.0%  |
| Health Care Providers & Services | 4.6%  |
| Diversified Consumer Services    | 4.1%  |
| Food Products                    | 3.5%  |
| Semiconductors & Equipment       | 3.2%  |
| Chemicals                        | 3.1%  |
| Real Estate Investment Trust     | 2.6%  |
| Internet Software & Services     | 2.5%  |
| Airlines                         | 2.5%  |
|                                  |       |

| Commercial Services & Supplies      | 2.5%  |
|-------------------------------------|-------|
| Hotels, Restaurants & Leisure       | 2.2%  |
| Wireless Telecommunication Services | 2.1%  |
| Trading Companies & Distributors    | 1.8%  |
| Food & Staples Retailing            | 1.9%  |
| Structured Notes                    | 1.3%  |
| Short-Term Investments              | 5.3%  |
| Other Industries                    | 19.2% |
| Credit Quality                      |       |

## (% of total investments)<sup>1</sup>

| BBB                  | 2.5%  |
|----------------------|-------|
| BB or Lower          | 85.6% |
| N/R (not rated)      | 0.4%  |
| N/A (not applicable) | 11.5% |

1 Excluding investments in derivatives.

Nuveen Investments

23

#### Shareholder

#### **Meeting Report**

The annual meeting of shareholders was held in the offices of Nuveen Investments on April 11, 2014 for JQC; at this meeting the shareholders were asked to vote on the election of Board Members.

| JQC    |
|--------|
| Common |
| Shares |

|  | Snares          |  |  |
|--|-----------------|--|--|
| <b>Approval of the Board Members was reach</b> | ned as follows: |  |  |
| William Adams IV                               |                 |  |  |
| For  | 95,844,804      |  |  |
| Withhold                                       | 2,603,752       |  |  |
| Total  | 98,448,556      |  |  |
| David J. Kundert                               |                 |  |  |
| For  | 95,799,168      |  |  |
| Withhold                                       | 2,649,388       |  |  |
| Total  | 98,448,556      |  |  |
| John K. Nelson                                 |                 |  |  |
| For  | 95,760,814      |  |  |
| Withhold                                       | 2,687,742       |  |  |
| Total  | 98,448,556      |  |  |
| Terence J. Toth                                |                 |  |  |
| For  | 95,791,646      |  |  |
| Withhold                                       | 2,656,910       |  |  |
| Total  | 98,448,556      |  |  |
| Nuveen Investments                             |                 |  |  |
|  | 24              |  |  |

Report of

**Independent Registered Public Accounting Firm** 

The Board of Trustees and Shareholders

**Nuveen Senior Income Fund** 

**Nuveen Floating Rate Income Fund** 

**Nuveen Floating Rate Income Opportunity Fund** 

**Nuveen Short Duration Credit Opportunities Fund** 

#### **Nuveen Credit Strategies Income Fund**

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, Nuveen Short Duration Credit Opportunities Fund, and Nuveen Credit Strategies Income Fund (the "Funds") as of July 31, 2014, and the related statements of operations and cash flows for the year then ended, and the statements of changes in net assets and the financial highlights for each of the periods indicated therein. These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Funds' internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of July 31, 2014, by correspondence with the custodian, counterparties, selling or agent banks, and brokers or by other appropriate auditing procedures where replies from selling or agent banks and brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial positions of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, Nuveen Short Duration Credit Opportunities Fund, and Nuveen Credit Strategies Income Fund at July 31, 2014, and the results of their operations and their cash flows for the year then ended, and the changes in their net assets and the financial highlights for each of the periods indicated therein, in conformity with U.S. generally accepted accounting principles.

Chicago, Illinois September 25, 2014

Nuveen Investments 25

NSL
Nuveen Senior Income Fund

#### Portfolio of Investments July 31, 2014

| rincipal<br>ount (000)                           | Description (1)                               | Coupon (4)          | Maturity<br>(2) | Ratings<br>(3) | Value              |
|--|---|---------------------|-----------------|----------------|--------------------|
| •  | LONG-TERM INVESTMI                            | ENTS 149.9% (9      |                 |                | s)                 |
|  | VARIABLE RATE SENIO                           | OR LOAN INTERE      | STS 127.3°      | % (80.8% of T  | Total Investments) |
|  | (4)   |                     |                 |                |                    |
|  | Aerospace & Defense                           | 0.5% (0.3% of To    | otal Investme   | ents)          |                    |
|  | Sequa Corporation,                            |                     |                 |                |                    |
| \$<br>1,478                                      | Term Loan B                                   | 5.250%              | 6/19/17         | В              | \$ 1,461,802       |
|  | Airlines 3.0% (1.9% o                         | f Total Investmen   | ts)             |                |                    |
|  | American Airlines, Inc.,                      |                     |                 |                |                    |
| 1,478  | Term Loan                                     | 3.750%              | 6/27/19         | Ba2            | 1,481,081          |
| 0.005  | Delta Air Lines, Inc.,                        | 0.0500/             | 10/10/10        | <b>D</b> . 4   | 0.000.000          |
| 3,935  | Term Loan B1                                  | 3.250%              | 10/18/18        | Ba1            | 3,932,099          |
| 005  | Delta Air Lines, Inc.,                        | 0.4000/             | 4/10/10         | Ded            | 007.000            |
| 985  | Term Loan B2<br>US Airways, Inc., Term        | 2.403%              | 4/18/16         | Ba1            | 987,326            |
| 2,475  | Loan B1                                       | 3.500%              | 5/23/19         | Ba2            | 2,465,719          |
| 8,873  | Total Airlines                                | 3.300 /6            | 5/23/19         | Daz            | 8,866,225          |
| 0,073  | Automobiles 2.7% (1.                          | 7% of Total Inves   | tments)         |                | 0,000,223          |
|  | Chrysler Group LLC,                           | 770 OF TOTAL IIIVCS | tillelits)      |                |                    |
| 3,491  | Tranche B, Term Loan                          | 3.250%              | 12/31/18        | BB+            | 3,480,951          |
| C, . C .   | Formula One Group,                            | 0.20070             | , 0 ., . 0      |                | 2, 122,001         |
|  | Term Loan, First Lien,                        |                     |                 |                |                    |
| 3,341  | WI/DD   | TBD                 | TBD             | В              | 3,316,898          |
|  | Formula One Group,                            |                     |                 |                |                    |
|  | Term Loan, Second                             |                     |                 |                |                    |
| 1,000  | Lien, WI/DD                                   | TBD                 | TBD             | CCC+           | 1,002,500          |
| 7,832  | Total Automobiles                             |                     |                 |                | 7,800,349          |
|  | <b>Building Products</b> 1.1                  | % (0.7% of Total    | Investments)    | )              |                    |
|  | Gates Global LLC, Term                        |                     |                 |                |                    |
| 1,600  | Loan  | 4.250%              | 7/03/21         | B+             | 1,591,858          |
|  | Quikrete Holdings, Inc.,                      | 4.000-/             | 0/00/00         | _              |                    |
| 1,489  | Term Loan, First Lien                         | 4.000%              | 9/28/20         | B+             | 1,491,010          |
| 3,089  | Total Building Products                       | /0.70/ of Total Inc | t\              |                | 3,082,868          |
| Capital Markets 1.1% (0.7% of Total Investments) |   |                     |                 |                |                    |
| 1,489  | Guggenheim Partners<br>LLC, Initial Term Loan | 4.250%              | 7/22/20         | N/R            | 1,489,680          |
| 1,403  | RPI Finance Trust, Term                       |                     | 1122/20         | 11/11          | 1,403,000          |
| 1,786  | Loan B3                                       | 3.250%              | 11/09/18        | Baa2           | 1,790,540          |
| 3,275  | Total Capital Markets                         | 0.230 /0            | 11/03/10        | Daaz           | 3,280,220          |
| 0,270  | •   | 6 of Total Investm  | nents)          |                | 0,200,220          |
|  | Ineos US Finance LLC,                         |                     | ,               |                |                    |
| 1,877  | Cash Dollar, Term Loan                        | 3.750%              | 5/04/18         | BB             | 1,870,228          |

|        | Mineral Technologies,<br>Inc., Term Loan B, First |                |                 |               |              |
|--------|---|----------------|-----------------|---------------|--------------|
| 4,000  | Lien  | 4.000%         | 5/07/21         | BB            | 4,019,968    |
|        | PQ Corporation, Term                              |                |                 |               |              |
| 985    | Loan B  | 4.000%         | 8/07/17         | B+            | 987,001      |
| 1,428  | Univar, Inc., Term Loan                           | 5.000%         | 6/30/17         | B+            | 1,431,614    |
| 8,290  | Total Chemicals                                   |                | (0.40) (T.      |               | 8,308,811    |
|        | Commercial Services & Supp                        | lies 3.8%      | (2.4% of 1ot    | al Investment | S)           |
| E 1 4  | CCS Income Trust,                                 | C 0E00/        | E/10/10         | В             | E10 E14      |
| 514    | Term Loan, First Lien Education Management        | 6.250%         | 5/12/18         | В             | 516,514      |
|        | LLC, Tranche C2, Term                             |                |                 |               |              |
| 746    | Loan  | 4.250%         | 6/01/16         | CCC           | 491,025      |
| 7 10   | HMH Holdings, Inc.,                               | 1.20070        | 0/01/10         | 000           | 101,020      |
| 489    | Term Loan, First Lien                             | 4.250%         | 5/22/18         | B1            | 491,194      |
|        | International Lease                               |                |                 |               | - <b>,</b> - |
|        | Finance Corp., Term                               |                |                 |               |              |
| 1,500  | Loan  | 3.500%         | 3/06/21         | Ba1           | 1,499,732    |
|        | iQor US, Inc., Term                               |                |                 |               |              |
| 2,421  | Loan, First Lien                                  | 6.000%         | 4/01/21         | В             | 2,329,861    |
|        | iQor US, Inc., Term                               |                |                 |               |              |
| 750    | Loan, Second Lien                                 | 9.750%         | 4/01/22         | CCC+          | 714,375      |
|        | Millennium Laboratories,                          |                |                 |               |              |
| F 000  | Inc., Tranche B, Term                             | E 0500/        | 4/40/04         | Б             | E 040 00E    |
| 5,000  | Loan<br>Total Commercial                          | 5.250%         | 4/16/21         | B+            | 5,016,625    |
| 11,420 | Services & Supplies                               |                |                 |               | 11,059,326   |
| 11,420 | Communications Equipment                          | 1 2% (0 8      | % of Total In   | vestments)    | 11,009,020   |
|        | Avaya, Inc., Term Loan                            | 1.2 /0 (0.0    | 70 OI TOTAL III | vestilients)  |              |
| 3,226  | B3  | 4.727%         | 10/26/17        | B1            | 3,128,598    |
|        | Avaya, Inc., Term Loan                            |                |                 |               | -,,          |
| 497    | B6  | 6.500%         | 3/31/18         | B1            | 494,907      |
|        | Total Communications                              |                |                 |               |              |
| 3,723  | Equipment   |                |                 |               | 3,623,505    |
|        | Λ   | Nuveen Investm | ents            |               |              |
|        |   | 26             |                 |               |              |

|       | rincipal<br>ount (000) | Description (1)                                    | Coupon (4)     | Maturity             | Ratings         | Value           |
|-------|------------------------|--|----------------|----------------------|-----------------|-----------------|
| AIIIC | Julit (000)            | Computers & Peripherals                            |                | (2)<br>f Total Inves | (3)             | value           |
| \$    | 8,933                  | Dell, Inc., Term Loan B                            | 4.500%         | 4/29/20              | BB+             | \$ 8,958,072    |
| Ť     | 0,000                  | Diversified Consumer Serv                          |                |                      | Investments)    |                 |
|       |                        | Cengage Learning                                   | (              |                      | ,               |                 |
|       |                        | Acquisitions, Inc., Exit                           |                |                      |                 |                 |
|       | 3,365                  | Term Loan  | 7.000%         | 3/31/20              | B+              | 3,393,872       |
|       |                        | Harland Clarke Holdings                            |                |                      |                 |                 |
|       | 0.070                  | Corporation, Term Loan<br>B3                       | 7.000%         | E/00/10              | р.              | 2.022.160       |
|       | 2,978                  | Hilton Hotels                                      | 7.000%         | 5/22/18              | B+              | 3,033,169       |
|       |                        | Corporation, Term Loan                             |                |                      |                 |                 |
|       | 7,342                  | B2   | 3.500%         | 10/25/20             | BB+             | 7,317,250       |
|       | ,                      | Laureate Education,                                |                |                      |                 | , ,             |
|       | 1,931                  | Inc., Term Loan B                                  | 5.000%         | 6/15/18              | В               | 1,878,313       |
|       |                        | New Albertson's, Inc.,                             |                |                      | _               |                 |
|       | 1,769                  | Term Loan  | 4.750%         | 6/24/21              | Ba3             | 1,776,741       |
|       | 1 670                  | ServiceMaster                                      | 4.250%         | 7/01/21              | р.              | 1 670 400       |
|       | 1,679                  | Company, Term Loan Total Diversified               | 4.230%         | 7/01/21              | B+              | 1,670,430       |
|       | 19,064                 | Consumer Services                                  |                |                      |                 | 19,069,775      |
|       |                        | <b>Diversified Financial Servi</b>                 | ces 1.9% (1.2  | 2% of Total li       | nvestments)     | ,,              |
|       |                        | Home Loan Servicing                                | •              |                      | •               |                 |
|       |                        | Solutions, Ltd., Term                              |                |                      |                 |                 |
|       | 1,980                  | Loan B   | 4.500%         | 6/26/20              | BB              | 1,989,282       |
|       |                        | Ocwen Financial                                    |                |                      |                 |                 |
|       | 1,975                  | Corporation, Term Loan B                           | 5.000%         | 2/15/18              | B+              | 1,983,394       |
|       | 1,500                  | RCS Capital, Term Loan                             | 6.500%         | 4/29/19              | B+              | 1,527,188       |
|       | 1,000                  | Total Diversified                                  | 0.00070        | 1,20,10              |                 | 1,027,100       |
|       | 5,455                  | Financial Services                                 |                |                      |                 | 5,499,864       |
|       |                        | <b>Diversified Telecommunic</b>                    | ation Services | 5.0% (3.2%           | 6 of Total Inve | estments)       |
|       |                        | Greeneden U.S.                                     |                |                      |                 |                 |
|       | 007                    | Holdings II LLC, Term                              | 4.0000/        | 0/00/00              | В               | 001 500         |
|       | 867                    | Loan B<br>Level 3 Financing, Inc.,                 | 4.000%         | 2/08/20              | В               | 861,599         |
|       | 1,667                  | Term Loan, Tranche B3                              | 4.000%         | 8/01/19              | BB              | 1,663,282       |
|       | 1,007                  | Presidio, Inc., Term                               | 1100070        | 0,01,10              |                 | 1,000,202       |
|       | 669                    | Loan B   | 5.000%         | 3/31/17              | B+              | 672,591         |
|       |                        | SBA Communication,                                 |                |                      |                 |                 |
|       |                        | Incremental Term Loan,                             |                |                      |                 |                 |
|       | 1,000                  | Tranche B1   | 3.250%         | 3/24/21              | BB              | 991,250         |
|       | 1,000                  | TelX Group, Inc., Initial<br>Term Loan, First Lien | 4.500%         | 4/09/20              | B1              | 1,000,000       |
|       | 1,000                  | TelX Group, Inc., Initial                          | 4.500%         | 4/03/20              | וט              | 1,000,000       |
|       | 500                    | Term Loan, Second Lien                             | 7.500%         | 4/09/21              | CCC             | 500,625         |
|       |                        | WideOpenWest Finance                               |                |                      | <del>-</del>    | 555, <b>5-5</b> |
|       | 3,926                  | LLC, Term Loan B                                   | 4.750%         | 4/01/19              | Ba3             | 3,944,113       |
|       | 1,849                  |  | 3.250%         | 1/15/22              | BB              | 1,819,882       |

|         | Ziggo N.V., Term Loan<br>B1, DD1                  |                  |                |                  |            |
|---------|---|------------------|----------------|------------------|------------|
| 1,191   | Ziggo N.V., Term Loan<br>B2, DD1                  | 3.250%           | 1/15/22        | BB               | 1 170 766  |
| 1,191   | Ziggo N.V., Term Loan                             | 3.230%           | 1/13/22        | DD               | 1,172,766  |
|         | B3, Delayed Draw                                  |                  |                |                  |            |
| 1,960   | WI/DD   | TBD              | TBD            | BB               | 1,928,782  |
|         | Total Diversified Telecommunication               |                  |                |                  |            |
| 14,629  | Services  |                  |                |                  | 14,554,890 |
| 1 1,020 | Electronic Equipment &                            | Instruments 0    | .5% (0.4% of   | Total Inves      |            |
|         | SMART Modular                                     |                  | Ì              |                  | ·          |
| 4 000   | Technologies, Inc., Term                          | 0.0500/          | 0/00/47        | <b>-</b>         | 4 044 700  |
| 1,620   | Loan B  | 8.250%           | 8/26/17        | B<br>Investments | 1,611,722  |
|         | Energy Equipment & Ser Drill Rigs Holdings, Inc., | VICES 2.0% (1.   | .0% OI 10tai   | iiivesiiieiiis   | o)         |
| 4,128   | Tranche B1, Term Loan                             | 6.000%           | 3/31/21        | B+               | 4,169,574  |
| ·       | Dynamic Energy                                    |                  |                |                  |            |
|         | Services International                            |                  |                | _                |            |
| 741     | LLC, Term Loan                                    | 9.500%           | 3/06/18        | В                | 736,922    |
|         | Offshore Group Investment Limited,                |                  |                |                  |            |
| 1,082   | Term Loan B                                       | 5.000%           | 10/25/17       | В                | 1,078,619  |
| ,       | Pacific Drilling S.A.,                            |                  |                |                  | , ,        |
| 1,485   | Term Loan B                                       | 4.500%           | 6/03/18        | B+               | 1,490,569  |
| 7 400   | Total Energy Equipment                            |                  |                |                  | 7 475 004  |
| 7,436   | & Services Food & Staples Retailing               | 3.0% (1.9% o     | of Total Inves | tmonts)          | 7,475,684  |
|         | Albertson's LLC, Term                             | 3.0 % (1.3 % 0   | i Total lilves | inenis)          |            |
| 2,480   | Loan B2   | 4.750%           | 3/21/19        | BB               | 2,495,755  |
|         | BJ's Wholesale Club,                              |                  |                |                  |            |
| 0.070   | Inc., Replacement Loan,                           | 4.5000/          | 0/00/40        | Б                | 0.077.700  |
| 2,379   | First Lien BJ's Wholesale Club,                   | 4.500%           | 9/26/19        | В                | 2,377,760  |
|         | Inc., Replacement Loan,                           |                  |                |                  |            |
| 2,000   | Second Lien                                       | 8.500%           | 3/26/20        | CCC              | 2,031,876  |
|         | Rite Aid Corporation,                             |                  |                |                  |            |
| 750     | Tranche 2, Term Loan,                             | 4.0750/          | 0/04/04        | <b>-</b>         | 750.070    |
| 750     | Second Lien                                       | 4.875%           | 6/21/21        | В                | 758,672    |
| 981     | Supervalu, Inc., New<br>Term Loan                 | 4.500%           | 3/21/19        | B+               | 980,714    |
| 001     | Total Food & Staples                              | 1100070          | 3/21/10        | 2 ,              | 000,7.1.1  |
| 8,590   | Retailing   |                  |                |                  | 8,644,777  |
|         | Food Products 8.4% (5                             | .3% of Total Inv | estments)      |                  |            |
| 7.070   | H.J Heinz Company,                                | 2 5000/          | 6/05/20        | DD               | 7 000 106  |
| 7,973   | Term Loan B2 Hearthside Group                     | 3.500%           | 6/05/20        | BB               | 7,983,196  |
|         | Holdings, Term Loan,                              |                  |                |                  |            |
| 1,000   | First Lien  | 4.500%           | 6/02/21        | B1               | 1,003,333  |
|         | Jacobs Douwe Egberts,                             |                  |                |                  |            |
| 4,000   | Term Loan B WI/DD                                 | TBD              | TBD            | BB               | 3,950,000  |

| 2,175  | Pinnacle Foods Finance<br>LLC, Term Loan G | 3.250%         | 4/29/20 | BB | 2,161,660  |
|--------|--|----------------|---------|----|------------|
| 2,170  | US Foods, Inc.,                            | 0.20070        | 1/20/20 |    | 2,101,000  |
| 5,816  | Incremental Term Loan                      | 4.500%         | 3/31/19 | B2 | 5,819,686  |
|        | Wilton Products, Inc.,                     |                |         |    |            |
| 3,600  | Tranche B, Term Loan                       | 7.500%         | 8/30/18 | В  | 3,456,173  |
| 24,564 | Total Food Products                        |                |         |    | 24,374,048 |
|        |  | Nuveen Investm | ents    |    |            |
|        |  | 27             |         |    |            |

## NSL Nuveen Senior Income Fund Portfolio of Investments (continued) July 31, 2014

| incipal<br>unt (000) |  | Coupon (4)    | Maturity<br>(2) | Ratings<br>(3) | Value        |
|----------------------|--|---------------|-----------------|----------------|--------------|
|                      | <b>Health Care Equipment &amp;</b>                               | Supplies 3.09 | % (1.9% of To   | otal Investmer | nts)         |
| \$<br>1,294          | Ardent Medical<br>Services, Inc., Term<br>Loan, First Lien       | 6.750%        | 7/02/18         | B+             | \$ 1,300,539 |
| 714                  | Ardent Medical<br>Services, Inc., Term<br>Loan, Second Lien      | 11.000%       | 1/02/19         | CCC+           | 718,452      |
| 1,007                | ConvaTec, Inc., Dollar<br>Term Loan<br>Kinetic Concepts, Inc.,   | 4.000%        | 12/22/16        | Ва3            | 1,009,259    |
| 1,145                | Term Loan D1 Onex Carestream                                     | 4.000%        | 5/04/18         | BB             | 1,146,036    |
| 3,686                | Finance LP, Term Loan, First Lien Onex Carestream                | 5.000%        | 6/07/19         | B+             | 3,696,060    |
| 973                  | Finance LP, Term Loan,<br>Second Lien                            | 9.500%        | 12/07/19        | В              | 991,894      |
| 8,819                | Total Health Care Equipment & Supplies Health Care Providers & 9 | Services 5.3% | (3.3% of Tot    | al Investment  | 8,862,240    |
| 313                  | BioScrip, Inc., Delayed<br>Draw, Term Loan                       | 6.500%        | 7/31/20         | B1             | 317,559      |
| 522                  | BioScrip, Inc., Initial<br>Term Loan B                           | 6.500%        | 7/31/20         | B1             | 529,266      |
| 1,508                | Community Health<br>Systems, Inc., Term<br>Loan D                | 4.250%        | 1/27/21         | BB             | 1,513,415    |
| 6                    | Community Health<br>Systems, Inc., Term<br>Loan E                | 3.478%        | 1/25/17         | BB             | 5,737        |
| 2,324                | DaVita HealthCare Partners, Inc., Tranche B, Term Loan           | 3.500%        | 6/24/21         | Ba1            | 2,324,614    |
| 3,762                | Drumm Investors LLC, Term Loan                                   | 6.750%        | 5/04/18         | В              | 3,771,189    |
| 586                  | Genesis Healthcare<br>LLC, Term Loan<br>Heartland Dental Care,   | 10.000%       | 12/04/17        | В              | 598,304      |
| 985                  | Inc., Term Loan, First<br>Lien                                   | 5.500%        | 12/21/18        | B1             | 990,352      |
| 500                  | Heartland Dental Care,<br>Inc., Term Loan,<br>Second Lien        | 9.750%        | 6/21/19         | CCC+           | 512,188      |
| 868                  | LHP Operations Co.<br>LLC, Term Loan B                           | 9.000%        | 7/03/18         | В              | 831,516      |

|        | Mallinckrodt                                 |  |                        |        |            |
|--------|--|--|------------------------|--------|------------|
| 2.42   | International Finance                        | 0.5004                                 | 0// 0/0/               |        | 24242      |
| 348    | SA, Initial Term Loan B<br>National Mentor   | 3.500%                                 | 3/19/21                | BB+    | 346,197    |
|        | Holdings, Inc., Term                         |  |                        |        |            |
| 542    | Loan B                                       | 4.750%                                 | 1/31/21                | B1     | 544,766    |
|        | One Call Care                                |  |                        |        | ,          |
|        | Management, Inc.,                            |  |                        |        |            |
| 2,487  | Term Loan B                                  | 5.000%                                 | 11/27/20               | B1     | 2,494,652  |
| 493    | Skilled Healthcare<br>Group, Inc., Term Loan | 7.000%                                 | 4/09/16                | В      | 493,307    |
| 493    | Total Health Care                            | 7.000 /6                               | 4/09/10                | ט      | 493,307    |
| 15,244 | Providers & Services                         |  |                        |        | 15,273,062 |
|        | <b>Health Care Technology</b>                | 0.8% (0.5% of                          | <b>Total Invest</b>    | ments) |            |
|        | Catalent Pharma                              |  |                        |        |            |
| 2,350  | Solutions, Inc., Term<br>Loan                | 4.500%                                 | 5/20/21                | BB     | 2,362,669  |
| 2,330  | Hotels, Restaurants & Le                     |  |                        |        |            |
|        | Caesars Entertainment                        | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | • /• • · · · • · · · · |        |            |
|        | Operating Company,                           |  |                        |        |            |
| 1,386  | Inc., Term Loan B6                           | 6.963%                                 | 1/28/18                | Caa1   | 1,294,299  |
| 0.000  | CCM Merger, Inc., Term                       | C 0000/                                | 0/01/17                | р.     | 0.070.500  |
| 3,668  | Loan CityCenter Holdings                     | 6.000%                                 | 3/01/17                | B+     | 3,672,520  |
| 2,955  | LLC, Term Loan                               | 4.250%                                 | 10/24/20               | В      | 2,966,192  |
| ,      | Extended Stay America,                       |  |                        |        | , ,        |
| 1,050  | Inc., Term Loan                              | 5.000%                                 | 6/24/19                | B+     | 1,065,750  |
|        | Intrawest Resorts                            |  |                        |        |            |
| 1,493  | Holdings, Inc., Initial<br>Term Loan         | 5.500%                                 | 12/09/20               | B+     | 1,522,350  |
| 1,430  | Landry's Restaraunts,                        | 0.00070                                | 12/03/20               | D+     | 1,022,000  |
| 908    | Inc., Term Loan B                            | 4.000%                                 | 4/24/18                | BB     | 911,176    |
|        | MGM Resorts                                  |  |                        |        |            |
| 1 470  | International, Term                          | 2 5000/                                | 10/00/10               | DD     | 1 470 700  |
| 1,478  | Loan B<br>Scientific Games                   | 3.500%                                 | 12/20/19               | BB     | 1,470,729  |
|        | Corporation, Term Loan                       |  |                        |        |            |
| 1,990  | В  | 4.250%                                 | 10/18/20               | BB     | 1,964,592  |
|        | Seaworld Parks and                           |  |                        |        |            |
| 942    | Entertainment, Inc.,<br>Term Loan B2         | 2.0000/                                | E/14/00                | DD.    | 000 500    |
| 942    | Station Casino LLC,                          | 3.000%                                 | 5/14/20                | BB+    | 929,506    |
| 1,913  | Term Loan B                                  | 4.250%                                 | 3/02/20                | B1     | 1,915,026  |
| ,      | Total Hotels,                                |  |                        |        | ,          |
| 17,783 | Restaurants & Leisure                        |  |                        |        | 17,712,140 |
|        |  | .2% (0.1% of Tot                       | al Investmer           | nts)   |            |
|        | Serta Simmons<br>Holdings LLC, Term          |  |                        |        |            |
| 485    | Loan   | 4.250%                                 | 10/01/19               | B+     | 485,647    |
|        |  | .1% (0.0% of Tot                       |                        |        | , -        |
| 186    |  | 3.500%                                 | 9/04/19                | ВВ     | 185,725    |

Spectrum Brands, Inc., Term Loan C

|       | Term Loan C   |                       |                |         |           |
|-------|---|-----------------------|----------------|---------|-----------|
|       | Industrial Conglomerates                              | 0.5% (0.3% o          | of Total Inves | tments) |           |
|       | Brand Energy & Infrastructure Services,               |                       |                |         |           |
| 1,493 | Inc., Initial Term Loan                               | 4.750%                | 11/26/20       | B1      | 1,495,431 |
|       | Insurance 2.2% (1.4% of 7                             | Total Investme        | ents)          |         |           |
|       | Alliant Holdings I LLC,<br>Initial Term Loan B, First |                       |                |         |           |
| 738   | Lien  | 4.250%                | 12/20/19       | B1      | 739,389   |
|       | Hub International<br>Holdings, Inc., Initial          |                       |                |         |           |
| 2,731 | Term Loan   | 4.250%                | 10/02/20       | B1      | 2,727,618 |
|       | USI Holdings<br>Corporation, Initial Term             |                       |                |         |           |
| 2,960 | Loan  | 4.250%                | 12/27/19       | B1      | 2,964,450 |
| 6,429 | Total Insurance                                       |                       |                |         | 6,431,457 |
|       |   | Nuveen Investme<br>28 | ents           |         |           |

|     | rincipal      |   |               | Maturity          | Ratings     |               |
|-----|---------------|---|---------------|-------------------|-------------|---------------|
| Amo | ount (000)    | • • • • •                                   | Coupon (4     |                   | (3)         | Value         |
|     |               | Internet Software & Service                 | ces 0.5% (    | 0.3% of Total In  | vestments)  |               |
| Φ.  | 400           | Sabre Inc., Term Loan                       | 4.5000/       | 0/40/40           | D 0         | Φ 407.400     |
| \$  | 496           | B2  | 4.500%        |                   | Ba3         | \$ 497,129    |
|     | 116           | Sabre Inc., Term Loan C                     | 4.000%        |                   | Ba3         | 116,271       |
|     | 739           | Sabre Inc., Term Loan                       | 4.250%        | 2/18/19           | Ba3         | 737,750       |
|     | 4.054         | Total Internet Software                     |               |                   |             | 4.054.450     |
|     | 1,351         | & Services                                  | . f T. t. l l | -4                |             | 1,351,150     |
|     |               | IT Services 2.9% (1.9% (                    | or Total inve | estments)         |             |               |
|     | 4 400         | EIG Investors Corp.,                        | E 0009/       | 11/00/10          | В           | 4 444 000     |
|     | 4,422         | Term Loan                                   | 5.000%        | 11/09/19          | В           | 4,444,239     |
|     | 1 750         | Vantiv, Inc., Term Loan                     | 0.7500/       | 0/10/01           | DD.         | 1 750 750     |
|     | 1,750         | B<br>VELL Bevert LL C. New                  | 3.750%        | 6/13/21           | BB+         | 1,758,750     |
|     | 1 150         | VFH Parent LLC, New                         | E 7E00/       | 11/00/10          | NI/D        | 1 140 E00     |
|     | 1,153         | Term Loan                                   | 5.750%        | 11/08/19          | N/R         | 1,142,523     |
|     | 1 100         | Zayo Group LLC, Term                        | 4.0000/       | 7/00/10           | D4          | 1 100 045     |
|     | 1,106         | Loan B                                      | 4.000%        | 7/02/19           | B1          | 1,102,245     |
|     | 8,431         | Total IT Services                           | duete 2.00    | / /1 20/ of Total | Investments | 8,447,757     |
|     |               | Leisure Equipment & Proc<br>24 Hour Fitness | uucis 2.0%    | 6 (1.3% OF TOTAL  | mvesiments  | )             |
|     |               |   |               |                   |             |               |
|     | 2,000         | Worldwide, Inc., Term<br>Loan B             | 4.750%        | 5/28/21           | Ba3         | 2,000,262     |
|     | 2,000         | Bombardier                                  | 4.730%        | 5 3/20/21         | Das         | 2,009,362     |
|     |               | Recreational Products,                      |               |                   |             |               |
|     | 2,017         | Inc., Term Loan                             | 4.000%        | 1/30/19           | B+          | 2,014,621     |
|     | 2,017         | Equinox Holdings, Inc.,                     | 4.000 /6      | 5 1/30/19         | D+          | 2,014,021     |
|     | 1,185         | New Initial Term Loan B                     | 4.250%        | 1/31/20           | Ba3         | 1,189,444     |
|     | 1,105         | Four Seasons Holdings,                      | 4.230 /6      | 5 1/31/20         | Dao         | 1,103,444     |
|     |               | Inc., Term Loan, Second                     |               |                   |             |               |
|     | 500           | Lien  | 6.250%        | 12/27/20          | В           | 505,625       |
|     | 500           | Total Leisure Equipment                     | 0.20070       | 12/21/20          | J           | 303,023       |
|     | 5,702         | & Products                                  |               |                   |             | 5,719,052     |
|     | 3,702         | Machinery 1.3% (0.8% o                      | f Total Inves | stments)          |             | 0,710,002     |
|     |               | Doosan Infracore                            | . 10(0) 11100 | Jo.               |             |               |
|     |               | International, Inc., Term                   |               |                   |             |               |
|     | 3,167         | Loan  | 4.500%        | 5/27/21           | BB          | 3,183,792     |
|     | 0, . 0 /      | Rexnord LLC, Term                           | 1.00070       | 0,21,21           |             | 0,100,702     |
|     | 503           | Loan B                                      | 4.000%        | 8/21/20           | BB          | 502,767       |
|     | 3,670         | Total Machinery                             | 1.00070       | 0,21,20           |             | 3,686,559     |
|     | 0,070         | Media 19.0% (12.0% of 1                     | otal Investr  | ments)            |             | 2,200,000     |
|     |               | Advantage Sales &                           |               | ,                 |             |               |
|     |               | Marketing, Inc., Delayed                    |               |                   |             |               |
|     | 58            | Draw, Term Loan WI/DD                       | TBD           | TBD               | B1          | 57,868        |
|     |               | Advantage Sales &                           |               | <del>-</del>      | _           | .,            |
|     |               | Marketing, Inc., Term                       |               |                   |             |               |
|     | 1,742         | Loan, First Lien                            | 4.250%        | 7/11/21           | B1          | 1,736,025     |
|     | , <del></del> | Advantage Sales &                           |               |                   |             | - , , <b></b> |
|     |               | Marketing, Inc., Term                       |               |                   |             |               |
|     | 950           | Loan, Second Lien, DD1                      | 7.500%        | 7/11/22           | CCC+        | 954,354       |
|     |               | ,   |               |                   |             | - ,           |

| Inc., Initial Term Loan,   8.500%   10/31/18   B3   804,006  |        | Affinion Group Holdings, |         |            |          |            |
|--|--------|--------------------------|---------|------------|----------|------------|
| Affinion Group Holdings, Inc., Term Loan, First Lien 6.750% 4/30/18 B1 578.084  Cataliana Marketing Corporation, Term Loan, 1,500 First Lien 4.500% 4/09/21 B+ 1,503,750  Cataliana Marketing Corporation, Term Loan, 2,1000 Second Lien 7.750% 4/11/22 CCC+ 997,500  Clear Channel Communications, Inc., 1,363 Tranche D, Term Loan 6.905% 1/30/19 CCC+ 1,341,707  Clear Channel Communications, Inc. 2,611 Term Loan B 4.250% 12/23/20 B+ 6,520,027  Emerald Expositions Holdings, Inc., Term Loan B 4.750% 6/17/20 BB 1,372,058  Gray Television, Inc., 1,311 Term Loan 3.750% 6/13/21 BB 500,860  IMG Worldwide, Inc., 1,311 Term Loan 3.750% 6/13/21 BB 500,860  IMG Worldwide, Inc., 1,311 Term Loan 3.750% 6/13/21 BB 500,860  IMG Worldwide, Inc., 1,311 Term Loan 3.750% 6/13/21 BB 500,860  IMG Worldwide, Inc., 1,311 Term Loan 3.750% 6/13/21 BB 500,860  IMG Worldwide, Inc., 1,311 Term Loan 3.750% 6/13/21 BB 500,860  IMG Worldwide, Inc., 1,311 Term Loan 3.750% 6/13/21 BB 500,860  IMG Worldwide, Inc., 1,311 Term Loan 3.750% 5/06/21 B1 995,417  Interactive Data Corporation, Term Loan 4.750% 5/02/21 B+ 2,261,954  McGraw-Hill Education Holdings LLC, 1,500 Refinancing Term Loan 4.250% 7/31/20 BB 932,461  Media General, Inc., 1,500 Refinancing Term Loan 4.250% 7/31/20 BB 932,461  Media General, Inc., 1,500 Refinancing Term Loan 1,500% 5/21/20 Ba 1,397,301  Reflace Broup 5.A., Term Loan B1 4.500% 5/21/20 Ba 1,397,301  Radio One, Inc., Term 5.500% 3/31/16 B+ 1,870,084  Springer Science & Business Media, Inc., 1,500% 5/21/20 BB 1,993,510  Tribune Company, Term 15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901  |        | Inc., Initial Term Loan, |         |            |          |            |
| Inc., Term Loan, First   Lien  | 814    |                          | 8.500%  | 10/31/18   | В3       | 804,006    |
| S82   Lien   |        |                          |         |            |          |            |
| Catalina Marketing Corporation, Term Loan, First Lien Catalina Marketing Corporation, Term Loan, First Lien Corporation, Term Loan, Second Lien Communications, Inc., 1,000 Clear Channel Communications, Inc., 1,363 Tranche D, Term Loan Clear Channel Communications, Inc. CoCc+  | 592    |                          | 6 750%  | 4/20/1Q    | R1       | 578 084    |
| Corporation, Term Loan, 1,500 First Lien   | 302    |                          | 0.75076 | 4/30/10    | וט       | 370,004    |
| 1,500   First Lien   4,500%   4/09/21   B+   1,503,750   |        |                          |         |            |          |            |
| Catalina Marketing Corporation, Term Loan, Second Lien Clear Channel Communications, Inc., Tranche D, Term Loan Clear Channel Communications, Inc. Tranche D, Term Loan Clear Channel Communications, Inc. 2,611 Term Loan E Cumulus Media, Inc., Term Loan B Emerald Expositions Holdings, Inc., Term 1,363 Loan, First Lien Gray Television, Inc., Initial Term Loan IMG Worldwide, Inc., First Lien Interactive Data Corporation, Term Loan Corporation, Term Loan Media General, Inc., Delayed Draw, Term 928 Loan Mediacom Broadband LLC, Tranche G, Term 983 Loan Numericable Group 1,608 S.A., Term Loan B1 Radio One, Inc., Term 1,842 Loan B, First Lien Springer Science & Business Media, Inc., Tribune Company, Term 15,730 Loan B 4,000% 1/20/20 BB 1,993,510 TBD TBD B 1,993,510 Tribune Company, Term 15,730 Loan B 4,000% 1/20/20 BB 1,993,510 Tribune Company, Term 15,730 Loan B 4,000% 1/20/20 BB 1,993,510 Tribune Company, Term 15,737,901  | 1,500  |                          | 4.500%  | 4/09/21    | B+       | 1,503,750  |
| 1,000   Second Lien   7.750%   4/11/22   CCC+   997,500  | ,      |                          |         |            |          | , ,        |
| Clear Channel Communications, Inc.,   1,363   Tranche D, Term Loan   6.905%   1/30/19   CCC+   1,341,707   Clear Channel Communications, Inc.   2,611   Term Loan E   7.655%   7/30/19   CCC+   2,612,774   Cumulus Media, Inc.,   Term Loan B   4.250%   12/23/20   B+   6,520,027   Emerald Expositions Holdings, Inc., Term   1,363   Loan, First Lien   4.750%   6/17/20   BB   1,372,058   Gray Television, Inc.,   Initial Term Loan   3.750%   6/13/21   BB   500,860   IMG Worldwide, Inc.,   500   Initial Term Loan   3.750%   5/06/21   B1   995,417   Interactive Data Corporation, Term Loan   2,250   B   4.750%   5/02/21   B+   2,261,954   McGraw-Hill Education Holdings LLC,   1,690   Refinancing Term Loan   5.750%   3/22/19   B+   1,708,574   Media General, Inc.,   Delayed Draw, Term   928   Loan   4.250%   7/31/20   BB   932,461   Mediacom Broadband   LLC, Tranche G, Term   983   Loan   4.000%   1/20/20   BB   983,106   Numericable Group   3.A., Term Loan B1   4.500%   5/21/20   Ba3   1,615,122   Numericable Group   3.A., Term Loan B2   4.500%   5/21/20   Ba3   1,397,301   Radio One, Inc., Term   1,842   Loan B, First Lien   7.500%   3/31/16   B+   1,870,084   Springer Science & Business Media, Inc.,   1,489   Term Loan B3, WI/DD   TBD   TBD   B   1,993,510   Tribune Company, Term   15,730   Loan B   4.000%   12/27/20   BB+   15,737,901   15,737,901   15,737,901   15,737,901   15,737,901   12/27/20   12/27/20   12/27/20   15/27/20   15/27/20   15/27/37,901   15/27/37,901   15/3   |        | Corporation, Term Loan,  |         |            |          |            |
| Communications, Inc., Tranche D, Term Loan   Clear Channel Communications, Inc.   Clear Channel Care Channel   | 1,000  |                          | 7.750%  | 4/11/22    | CCC+     | 997,500    |
| 1,363 Tranche D, Term Loan Clear Channel Communications, Inc.  2,611 Term Loan E 7.655% 7/30/19 CCC+ 2,612,774 Cumulus Media, Inc., 6,499 Term Loan B 4.250% 12/23/20 B+ 6,520,027 Emerald Expositions Holdings, Inc., Term  1,363 Loan, First Lien 4.750% 6/17/20 BB 1,372,058 Gray Television, Inc., Initial Term Loan B 3.750% 6/13/21 BB 500,860 IMG Worldwide, Inc., First Lien 5.250% 5/06/21 B1 995,417 Interactive Data Corporation, Term Loan B 4.750% 5/02/21 B+ 2,261,954 McGraw-Hill Education Holdings LLC, Befus Care Delayed Draw, Term Loan Media General, Inc., Delayed Draw, Term Loan B Loan A.250% 7/31/20 BB 932,461 Mediacom Broadband LLC, Tranche G, Term Samples Care Delayed Group S.A., Term Loan B1 A.500% 5/21/20 BB 983,106 Numericable Group S.A., Term Loan B2 A.500% 5/21/20 Ba3 1,397,301 Radio One, Inc., Term Loan B2 A.500% 5/21/20 Ba3 1,397,301 Radio One, Inc., Term Loan B2 A.500% 5/21/20 Ba 1,397,301 Radio One, Inc., Term Loan B2 A.500% 5/21/20 Ba 1,993,510 Tribune Company, Term Tibune Company, Term Tib |        |                          |         |            |          |            |
| Clear Channel Communications, Inc.   2,611   Term Loan E   7,655%   7/30/19   CCC+   2,612,774   |        |                          |         |            |          |            |
| Communications, Inc.   2,611   Term Loan E   | 1,363  |                          | 6.905%  | 1/30/19    | CCC+     | 1,341,707  |
| 2,611       Term Loan E       7.655%       7/30/19       CCC+       2,612,774         Cumulus Media, Inc., 6,499       Term Loan B       4.250%       12/23/20       B+       6,520,027         Emerald Expositions Holdings, Inc., Term       1,363       Loan, First Lien       4.750%       6/17/20       BB       1,372,058         Gray Television, Inc.,       500       Initial Term Loan       3.750%       6/13/21       BB       500,860         IMG Worldwide, Inc.,       1,000       First Lien       5.250%       5/06/21       B1       995,417         Interactive Data       Corporation, Term Loan       2,250       B       4.750%       5/02/21       B+       2,261,954         McGraw-Hill Education Holdings LLC,       1,690       Refinancing Term Loan       5.750%       3/22/19       B+       1,708,574         Media General, Inc., Delayed Draw, Term       928       Loan       4.250%       7/31/20       BB       932,461         Mediacom Broadband LLC, Tranche G, Term       983       Loan       4.000%       1/20/20       BB       983,106         Numericable Group       1,608       S.A., Term Loan B1       4.500%       5/21/20       Ba3       1,615,122         Numericable Group       Radio One, Inc., Term <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>   |        |                          |         |            |          |            |
| Cumulus Media, Inc., 6,499 Term Loan B   | 2 611  |                          | 7 655%  | 7/30/10    | CCC      | 2 612 77/  |
| Term Loan B  | 2,011  |                          | 7.05576 | 7/30/19    | 000+     | 2,012,774  |
| Emerald Expositions Holdings, Inc., Term  1,363 Loan, First Lien   | 6.499  |                          | 4.250%  | 12/23/20   | B+       | 6.520.027  |
| Holdings, Inc., Term   1,363   Loan, First Lien   4.750%   6/17/20   BB   1,372,058  | ,,,,,, |                          |         |            |          | 3,0-0,0-1  |
| Gray Television, Inc., 500 Initial Term Loan 3.750% 6/13/21 BB 500,860 IMG Worldwide, Inc., 1,000 First Lien 5.250% 5/06/21 B1 995,417 Interactive Data Corporation, Term Loan 2,250 B 4.750% 5/02/21 B+ 2,261,954 McGraw-Hill Education Holdings LLC, 1,690 Refinancing Term Loan 5.750% 3/22/19 B+ 1,708,574 Media General, Inc., Delayed Draw, Term 928 Loan 4.250% 7/31/20 BB 932,461 Mediacom Broadband LLC, Tranche G, Term 983 Loan 4.000% 1/20/20 BB 983,106 Numericable Group 1,608 S.A., Term Loan B1 4.500% 5/21/20 Ba3 1,615,122 Numericable Group 1,392 S.A., Term Loan B2 4.500% 5/21/20 Ba3 1,397,301 Radio One, Inc., Term 1,842 Loan B, First Lien 7.500% 3/31/16 B+ 1,870,084 Springer Science & Business Media, Inc., 1,489 Term Loan B3, WI/DD TBD TBD B 1,993,510 Tribune Company, Term 15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901  |        |                          |         |            |          |            |
| 1,000  | 1,363  | Loan, First Lien         | 4.750%  | 6/17/20    | BB       | 1,372,058  |
| IMG Worldwide, Inc.,   1,000   First Lien   5.250%   5/06/21   B1   995,417     Interactive Data   Corporation, Term Loan   2,250   B  |        | •                        |         |            |          |            |
| 1,000 First Lien   5.250%   5/06/21   B1   995,417   Interactive Data   Corporation, Term Loan   2,250   B   | 500    |                          | 3.750%  | 6/13/21    | BB       | 500,860    |
| Interactive Data   | 1 000  |                          | F 0F00/ | F/00/04    | D4       | 005 447    |
| Corporation, Term Loan 2,250 B   | 1,000  |                          | 5.250%  | 5/06/21    | ВІ       | 995,417    |
| 2,250 B  |        |                          |         |            |          |            |
| McGraw-Hill Education Holdings LLC,  1,690 Refinancing Term Loan 5.750% 3/22/19 B+ 1,708,574 Media General, Inc., Delayed Draw, Term  928 Loan 4.250% 7/31/20 BB 932,461  Mediacom Broadband LLC, Tranche G, Term  983 Loan 4.000% 1/20/20 BB 983,106  Numericable Group  1,608 S.A., Term Loan B1 4.500% 5/21/20 Ba3 1,615,122  Numericable Group  1,392 S.A., Term Loan B2 4.500% 5/21/20 Ba3 1,397,301  Radio One, Inc., Term  1,842 Loan B, First Lien 7.500% 3/31/16 B+ 1,870,084  Springer Science & Business Media, Inc.,  1,489 Term Loan B3, WI/DD TBD TBD B 1,993,510  Tribune Company, Term  15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901   | 2 250  |                          | 4 750%  | 5/02/21    | R±       | 2 261 954  |
| Holdings LLC,  1,690 Refinancing Term Loan   | 2,200  | _                        | 1.70070 | 0,02,21    | <u> </u> | 2,201,001  |
| Media General, Inc.,         Delayed Draw, Term         928       Loan       4.250%       7/31/20       BB       932,461         Mediacom Broadband LLC, Tranche G, Term         983       Loan       4.000%       1/20/20       BB       983,106         Numericable Group         1,608       S.A., Term Loan B1       4.500%       5/21/20       Ba3       1,615,122         Numericable Group         1,392       S.A., Term Loan B2       4.500%       5/21/20       Ba3       1,397,301         Radio One, Inc., Term         1,842       Loan B, First Lien       7.500%       3/31/16       B+       1,870,084         Springer Science & Business Media, Inc.,         1,489       Term Loan B3, WI/DD       TBD       TBD       B       1,993,510         Tribune Company, Term         15,730       Loan B       4.000%       12/27/20       BB+       15,737,901   |        | Holdings LLC,            |         |            |          |            |
| Delayed Draw, Term  928 Loan 4.250% 7/31/20 BB 932,461  Mediacom Broadband LLC, Tranche G, Term  983 Loan 4.000% 1/20/20 BB 983,106  Numericable Group  1,608 S.A., Term Loan B1 4.500% 5/21/20 Ba3 1,615,122  Numericable Group  1,392 S.A., Term Loan B2 4.500% 5/21/20 Ba3 1,397,301  Radio One, Inc., Term  1,842 Loan B, First Lien 7.500% 3/31/16 B+ 1,870,084  Springer Science & Business Media, Inc.,  1,489 Term Loan B3, WI/DD TBD TBD B 1,993,510  Tribune Company, Term  15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901   | 1,690  | Refinancing Term Loan    | 5.750%  | 3/22/19    | B+       | 1,708,574  |
| 928 Loan 4.250% 7/31/20 BB 932,461  Mediacom Broadband LLC, Tranche G, Term  983 Loan 4.000% 1/20/20 BB 983,106  Numericable Group  1,608 S.A., Term Loan B1 4.500% 5/21/20 Ba3 1,615,122  Numericable Group  1,392 S.A., Term Loan B2 4.500% 5/21/20 Ba3 1,397,301  Radio One, Inc., Term  1,842 Loan B, First Lien 7.500% 3/31/16 B+ 1,870,084  Springer Science & Business Media, Inc.,  1,489 Term Loan B3, WI/DD TBD TBD B 1,993,510  Tribune Company, Term  15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901   |        |                          |         |            |          |            |
| Mediacom Broadband LLC, Tranche G, Term         983 Loan       4.000%       1/20/20       BB       983,106         Numericable Group       1,608       S.A., Term Loan B1       4.500%       5/21/20       Ba3       1,615,122         Numericable Group       1,392       S.A., Term Loan B2       4.500%       5/21/20       Ba3       1,397,301         Radio One, Inc., Term       1,842       Loan B, First Lien       7.500%       3/31/16       B+       1,870,084         Springer Science & Business Media, Inc.,       1,489       Term Loan B3, WI/DD       TBD       B       1,993,510         Tribune Company, Term       15,730       Loan B       4.000%       12/27/20       BB+       15,737,901  |        | •                        | 4.05004 | 7/2//22    |          |            |
| LLC, Tranche G, Term  983  | 928    |                          | 4.250%  | //31/20    | BB       | 932,461    |
| 983 Loan   |        |                          |         |            |          |            |
| Numericable Group  1,608 S.A., Term Loan B1  | 983    |                          | 4 000%  | 1/20/20    | RR       | 983 106    |
| 1,608       S.A., Term Loan B1       4.500%       5/21/20       Ba3       1,615,122         Numericable Group         1,392       S.A., Term Loan B2       4.500%       5/21/20       Ba3       1,397,301         Radio One, Inc., Term         1,842       Loan B, First Lien       7.500%       3/31/16       B+       1,870,084         Springer Science & Business Media, Inc.,         1,489       Term Loan B3, WI/DD       TBD       TBD       B       1,993,510         Tribune Company, Term         15,730       Loan B       4.000%       12/27/20       BB+       15,737,901   | 000    |                          | 1.00070 | 1/20/20    |          | 000,100    |
| Numericable Group  1,392 S.A., Term Loan B2 4.500% 5/21/20 Ba3 1,397,301 Radio One, Inc., Term  1,842 Loan B, First Lien 7.500% 3/31/16 B+ 1,870,084 Springer Science & Business Media, Inc.,  1,489 Term Loan B3, WI/DD TBD TBD B 1,993,510 Tribune Company, Term  15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901   | 1,608  | •                        | 4.500%  | 5/21/20    | Ba3      | 1,615,122  |
| Radio One, Inc., Term  1,842 Loan B, First Lien 7.500% 3/31/16 B+ 1,870,084  |        | Numericable Group        |         |            |          |            |
| 1,842       Loan B, First Lien       7.500%       3/31/16       B+       1,870,084         Springer Science & Business Media, Inc.,         1,489       Term Loan B3, WI/DD       TBD       B       1,993,510         Tribune Company, Term         15,730       Loan B       4.000%       12/27/20       BB+       15,737,901   | 1,392  |                          | 4.500%  | 5/21/20    | Ba3      | 1,397,301  |
| Springer Science & Business Media, Inc., 1,489 Term Loan B3, WI/DD TBD TBD B 1,993,510 Tribune Company, Term 15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901  |        |                          |         | - /- / / - | _        |            |
| Business Media, Inc.,  1,489 Term Loan B3, WI/DD TBD TBD B 1,993,510  Tribune Company, Term  15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901  | 1,842  | •                        | 7.500%  | 3/31/16    | B+       | 1,870,084  |
| 1,489       Term Loan B3, WI/DD       TBD       B       1,993,510         Tribune Company, Term         15,730       Loan B       4.000%       12/27/20       BB+       15,737,901   |        | . •                      |         |            |          |            |
| Tribune Company, Term<br>15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901  | 1 /120 |                          | TRD     | TRD        | R        | 1 003 510  |
| 15,730 Loan B 4.000% 12/27/20 BB+ 15,737,901   | 1,409  |                          | וטט     | 100        | U        | 1,330,510  |
|  | 15.730 | • •                      | 4.000%  | 12/27/20   | BB+      | 15.737.901 |
|  |        |                          |         |            |          |            |

|        | Univision                  |                |           |      |            |
|--------|----------------------------|----------------|-----------|------|------------|
|        | Communications, Inc.,      |                |           |      |            |
|        | Replacement Term           |                |           |      |            |
|        | Loan, First Lien           |                |           |      |            |
|        | Weather Channel            |                |           |      |            |
|        | Corporation, Term Loan,    |                |           |      |            |
| 1,013  | Second Lien                | 7.000%         | 6/26/20   | B3   | 998,847    |
|        | WMG Acquisition            |                |           |      |            |
|        | Corporation, Tranche B,    |                |           |      |            |
| 1,318  | •                          | 3.750%         | 7/01/20   | B+   | 1,293,473  |
|        | Yell Group PLC, Term       |                |           |      |            |
| 411    | Loan A2                    | 5.231%         | 3/01/19   | CCC+ | 397,592    |
|        | Yell Group PLC, Term       |                |           |      |            |
| 48     | Loan A2                    | 0.000%         | 3/03/19   | CCC+ |            |
|        | Yell Group PLC, Term       |                |           |      |            |
|        | Loan B2, Payment in        |                |           |      |            |
| 756    | Kind                       | 0.000%         | 3/03/24   | CCC  |            |
| 55,301 | Total Media                |                |           |      | 55,005,584 |
|        | Multiline Retail 1.7% (1.1 | % of Total Inv | estments) |      |            |
|        | Hudson's Bay Company,      |                | ·         |      |            |
| 2,544  | Term Loan B, First Lien    | 4.750%         | 11/04/20  | BB   | 2,567,598  |
|        | J.C. Penney                |                |           |      |            |
|        | Corporation, Inc., Term    |                |           |      |            |
| 2,250  | Loan                       | 5.000%         | 6/20/19   | В    | 2,263,208  |
| 4,794  | Total Multiline Retail     |                |           |      | 4,830,806  |
|        |                            | Nuveen Investm | ents      |      |            |
|        |                            | 29             |           |      |            |
|        |                            |                |           |      |            |

## NSL Nuveen Senior Income Fund Portfolio of Investments (continued) July 31, 2014

| incipal<br>ount (000) |  | Coupon (4)        | Maturity<br>(2) | Ratings<br>(3) | Value      |
|-----------------------|--|-------------------|-----------------|----------------|------------|
|                       | Oil, Gas & Consumable F                    | Fuels 5.7% (3.7   | '% of Total Ir  | nvestments)    |            |
|                       | Western Refining, Inc.,                    |                   |                 |                |            |
| \$<br>995             | Term Loan B                                | 4.250%            | 11/12/20        | BB             | \$ 999,975 |
|                       | CITGO Petroleum                            |                   |                 |                |            |
| 202                   | Corporation, Term Loan                     | 4.5000/           | 7/00/01         | DD.            | 00E 010    |
| 393                   | B<br>Crestwood Holdings                    | 4.500%            | 7/23/21         | BB+            | 395,312    |
| 1,309                 | LLC, Term Loan B                           | 7.000%            | 6/19/19         | В              | 1,337,224  |
| 1,000                 | Energy and Exploration                     | 7.00070           | 0/10/10         |                | 1,007,224  |
| 2,000                 | Partners, Term Loan                        | 7.750%            | 1/15/19         | N/R            | 1,972,500  |
| ,                     | Fieldwood Energy LLC,                      |                   |                 |                | , ,        |
| 822                   | Term Loan, First Lien                      | 3.875%            | 9/28/18         | Ba2            | 823,715    |
|                       | Fieldwood Energy LLC,                      |                   |                 |                |            |
| 3,635                 | Term Loan, Second Lien                     | 8.375%            | 9/30/20         | B2             | 3,731,289  |
|                       | Frac Tech International                    |                   |                 | 5.0            |            |
| 1,073                 | LLC, Term Loan B                           | 5.750%            | 4/16/21         | B2             | 1,085,614  |
|                       | Harvey Gulf                                |                   |                 |                |            |
| 686                   | International Marine,<br>Inc., Term Loan B | 5.500%            | 6/18/20         | B1             | 683,748    |
| 000                   | Peabody Energy                             | 5.500%            | 0/10/20         | БІ             | 003,740    |
|                       | Corporation, Term Loan                     |                   |                 |                |            |
| 550                   | В  | 4.250%            | 9/24/20         | Ba1            | 550,093    |
|                       | Samson Investment                          |                   |                 |                | ,          |
|                       | Company, Tranche 1,                        |                   |                 |                |            |
| 1,250                 | Term Loan, Second Lien                     | 5.000%            | 9/25/18         | B1             | 1,248,661  |
|                       | Seadrill Partners LLC,                     |                   |                 |                |            |
| 2,975                 | Initial Term Loan                          | 4.000%            | 2/21/21         | BB             | 2,945,482  |
|                       | Southcross Energy                          |                   |                 |                |            |
| 266                   | Partners L.P., Opco                        | TBD               | TBD             | B1             | 260 121    |
| 366                   | Term Loan, WI/DD<br>Southcross Holdings    | טסו               | טסו             | DI             | 368,131    |
|                       | Borrower L.P., Holdco                      |                   |                 |                |            |
| 549                   | Term Loan, WI/DD                           | TBD               | TBD             | B2             | 551,861    |
| 0.10                  | Total Oil, Gas &                           |                   | . 22            |                | 001,001    |
| 16,603                | Consumable Fuels                           |                   |                 |                | 16,693,605 |
|                       | Pharmaceuticals 7.7%                       | (4.9% of Total In | vestments)      |                |            |
|                       | Generic Drug Holdings,                     |                   |                 |                |            |
| 792                   | Inc., Term Loan B                          | 5.000%            | 8/16/20         | B1             | 796,208    |
|                       | Graceway                                   |                   |                 |                |            |
|                       | Pharmaceuticals LLC,                       |                   |                 |                |            |
| 2 000                 | Second Lien Term Loan,                     | 0.000%            | 5/03/13         | NI/D           | 40.000     |
| 2,000                 | (5)<br>Graceway                            | 0.000%            | 3/03/13         | N/R            | 40,000     |
|                       | Pharmaceuticals LLC,                       |                   |                 |                |            |
| 95                    | Term Loan, (5)                             | 0.000%            | 5/03/12         | N/R            | 104,235    |
|                       | · · · = · · · · · · · · · · · · · · · ·    | 5.000,0           | · <b>-</b>      |                | . 3 .,=00  |

| 2,993  | Grifols, Inc., Term Loan                           | 3.155%      | 2/27/21        | Ba1              | 2,982,915  |
|--------|--|-------------|----------------|------------------|------------|
| ·      | Par Pharmaceutical                                 |             |                |                  | , .        |
|        | Companies, Inc., Term                              |             |                |                  |            |
| 1,792  | Loan B2  | 4.000%      | 9/30/19        | B1               | 1,791,491  |
| 1 000  | Patheon, Inc., Term                                | 4.0500/     | 0/11/01        | В                | 000 750    |
| 1,000  | Loan B Pharmaceutical Product                      | 4.250%      | 3/11/21        | В                | 993,750    |
|        | Development, Inc., Term                            |             |                |                  |            |
| 2,670  | Loan B, First Lien                                 | 4.000%      | 12/01/18       | Ba3              | 2,675,476  |
| ,      | Pharmaceutical                                     |             |                |                  | , ,        |
|        | Research Associates,                               |             |                |                  |            |
| 2,978  | Inc., Term Loan                                    | 4.500%      | 9/23/20        | B1               | 2,970,056  |
| 0.007  | Quintiles Transnational                            | 0.7500/     | 0/00/40        | DD               | 0.000.400  |
| 2,327  | Corp., Term Loan B3 Salix Pharmaceuticals,         | 3.750%      | 6/08/18        | BB               | 2,328,188  |
| 1,706  | LTD., Term Loan                                    | 4.250%      | 1/02/20        | Ba1              | 1,716,114  |
| 1,700  | Therakos, Inc., Term                               | 1.20070     | 1,02,20        | Dai              | 1,7 10,111 |
| 1,449  | Loan, First Lien                                   | 7.500%      | 12/27/17       | В                | 1,459,439  |
|        | Valeant  |             |                |                  |            |
|        | Pharmaceuticals                                    |             |                |                  |            |
| 1 010  | International, Inc., Term                          | 0.7500/     | 0/05/00        | Dad              | 1 017 400  |
| 1,318  | Loan E<br>Valeant                                  | 3.750%      | 8/05/20        | Ba1              | 1,317,488  |
|        | Pharmaceuticals                                    |             |                |                  |            |
|        | International, Inc.,                               |             |                |                  |            |
|        | Tranche B, Term Loan                               |             |                |                  |            |
| 3,186  | D2   | 3.750%      | 2/13/19        | Ba1              | 3,186,782  |
| 24,306 | Total Pharmaceuticals                              | (0.00)      |                |                  | 22,362,142 |
|        | Professional Services 0.5% Ceridian Corporation,   | (0.3% of 10 | tal Investmer  | its)             |            |
|        | New Replacement Term                               |             |                |                  |            |
| 1,524  | Loan   | 4.405%      | 5/09/17        | B1               | 1,528,545  |
| ,      | Real Estate Investment Trust                       | 2.2% (1.49  | % of Total Inv | estments)        | , ,        |
|        | Realogy Corporation,                               |             |                |                  |            |
| 2,469  | Initial Term Loan B                                | 3.750%      | 3/05/20        | BB               | 2,472,703  |
| 1 401  | Starwood Property                                  | 2 5000/     | 4/17/20        | DD.              | 1 475 006  |
| 1,481  | Trust, Inc., Term Loan B Walter Investment         | 3.500%      | 4/17/20        | BB+              | 1,475,926  |
|        | Management   |             |                |                  |            |
|        | Corporation, Tranche B,                            |             |                |                  |            |
| 2,455  | Term Loan, First Lien                              | 4.750%      | 12/18/20       | B+               | 2,426,903  |
|        | Total Real Estate                                  |             |                |                  |            |
| 6,405  | Investment Trust                                   |             | 4 00/ /0 00/   |                  | 6,375,532  |
|        | Real Estate Management & Do Capital Automotive LP, | evelopment  | 1.2% (0.8%     | of Total Investm | ients)     |
| 1,500  | Term Loan, Second Lien                             | 6.000%      | 4/30/20        | B1               | 1,538,126  |
| 1,500  | Capital Automotive LP,                             | 3.000 /0    | 1,00,20        | ٥,               | 1,000,120  |
| 1,875  | Term Loan, Tranche B1                              | 4.000%      | 4/10/19        | Ba2              | 1,883,295  |
|        | Total Real Estate                                  |             |                |                  |            |
|        | Management &                                       |             |                |                  |            |
| 3,375  | Development  |             |                |                  | 3,421,421  |

Semiconductors & Equipment 3.8% (2.4% of Total Investments)

|        | Semiconductors & Equipmen                        | it 3.8% (2.           | 4% of Total I | nvestments) |            |
|--------|--|-----------------------|---------------|-------------|------------|
|        | Avago Technologies,                              | 0 ==00/               | = /0.0 /0.1   | 555         |            |
| 5,000  | Term Loan B                                      | 3.750%                | 5/06/21       | BBB         | 4,996,080  |
|        | Freescale<br>Semiconductor, Inc.,                |                       |               |             |            |
| 3,468  | Term Loan, Tranche B4                            | 4.250%                | 2/28/20       | B1          | 3,455,113  |
| 1 400  | Freescale Semiconductor, Inc.,                   | E 0000/               | 1/15/01       | D4          | 1 400 000  |
| 1,489  | Term Loan, Tranche B5 NXP Semiconductor          | 5.000%                | 1/15/21       | B1          | 1,492,938  |
| 979    | LLC, Term Loan D                                 | 3.250%                | 1/11/20       | BB+         | 972,558    |
| 10.000 | Total Semiconductors &                           |                       |               |             | 10.010.000 |
| 10,936 | Equipment  |                       |               |             | 10,916,689 |
|        | Software 8.0% (5.1% of Total                     | ai investme           | nts)          |             |            |
| 2,266  | Attachmate Corporation,<br>Term Loan, First Lien | 7.250%                | 11/22/17      | BB          | 2,294,146  |
| 1,120  | Blackboard, Inc., Term<br>Loan B3                | 4.750%                | 10/04/18      | B+          | 1,125,681  |
| 3,121  | BMC Software, Inc.,<br>Initial Term Loan         | 5.000%                | 9/10/20       | B1          | 3,104,811  |
| 1,050  | Datatel Parent Corp,<br>Term Loan B1             | 4.000%                | 7/19/18       | B+          | 1,048,900  |
| 1,000  | Emdeon Business                                  | 4.00078               | 7/13/10       | DΤ          | 1,040,300  |
| 1,055  | Services LLC, Term<br>Loan B2                    | 3.750%                | 11/02/18      | ВВ          | 1,054,910  |
|        | Epicor Software<br>Corporation, Term Loan,       |                       |               |             |            |
| 638    | B2   | 4.000%                | 5/16/18       | Ba3         | 639,104    |
|        | Λ  | Nuveen Investme<br>30 | ents          |             |            |

| Principal<br>Amount (000) |        | • • • •   | Coupon (4)      | Maturity<br>(2)   | Ratings<br>(3) |      | Value      |
|---------------------------|--------|---|-----------------|-------------------|----------------|------|------------|
|                           |        | Software (continued)                            |                 |                   |                |      |            |
| Φ.                        | 050    | Explorer Holdings, Inc.,                        | 0.0000/         | E/00/40           | Б              | Φ.   | 050 500    |
| \$                        | 953    | Term Loan                                       | 6.000%          | 5/02/18           | B+             | \$   | 956,528    |
|                           |        | Infor Global Solutions Intermediate Holdings,   |                 |                   |                |      |            |
|                           | 7,671  | Ltd., Term Loan B5                              | 3.750%          | 6/03/20           | Ba3            |      | 7,619,993  |
|                           | 7,071  | Misys PLC, Term Loan                            | 3.73076         | 0/03/20           | Dao            |      | 7,019,990  |
|                           | 3,438  | B, First Lien                                   | 5.000%          | 12/12/18          | B+             |      | 3,464,929  |
|                           | -,     | SunGard Data                                    | 01000,0         |                   |                |      | 0,101,000  |
|                           |        | Systems, Inc., Term                             |                 |                   |                |      |            |
|                           | 872    | Loan E  | 4.000%          | 3/08/20           | BB             |      | 874,682    |
|                           |        | Vertafore, Inc., Term                           |                 |                   |                |      |            |
|                           | 946    | Loan, First Lien                                | 4.250%          | 10/03/19          | B+             |      | 947,709    |
|                           | 23,130 | Total Software                                  | . =             |                   |                | 2    | 23,131,393 |
|                           |        | • •   | .5% of Total In | vestments)        |                |      |            |
|                           | 1 041  | Jo-Ann Stores, Inc.,                            | 4.0000/         | 0/10/10           | В.             |      | 1 000 100  |
|                           | 1,641  | Term Loan, First Lien<br>Michaels Stores, Inc., | 4.000%          | 3/16/18           | B+             |      | 1,638,199  |
|                           | 750    | Term Loan B2                                    | 4.000%          | 1/28/20           | Ba3            |      | 747,656    |
|                           | 2,391  | Total Specialty Retail                          | 4.000 /6        | 1/20/20           | Dao            |      | 2,385,855  |
|                           | 2,001  | Textiles, Apparel & Luxur                       | ry Goods 0.7    | % (0.4% of T      | otal Investme  | nts) | 2,000,000  |
|                           |        | Polymer Group, Inc.,                            | ,               | (0, 0             |                | ,    |            |
|                           |        | Amendment No. 1,                                |                 |                   |                |      |            |
|                           |        | Delayed Draw,                                   |                 |                   |                |      |            |
|                           | 134    | Incremental Loan, (6)                           | 4.149%          | 12/19/19          | В              |      | 134,571    |
|                           | 4 000  | Polymer Group, Inc.,                            | E 0500/         | 10/10/10          | Do             |      | 4 074 545  |
|                           | 1,862  | Initial Term Loan                               | 5.250%          | 12/19/19          | B2             |      | 1,871,515  |
|                           | 1,996  | Total Textiles, Apparel & Luxury Goods          |                 |                   |                |      | 2,006,086  |
|                           | 1,990  | Trading Cos & Distributo                        | re 19% (19%     | of Total Inv      | restments)     |      | 2,000,000  |
|                           |        | HD Supply, Inc., Term                           | 13 1.570 (1.27  | or rotal in       | restilients)   |      |            |
|                           | 4,454  | Loan  | 4.000%          | 6/28/18           | B+             |      | 4,457,248  |
|                           | ,      | Neff Rental/Neff                                |                 |                   |                |      | , ,        |
|                           |        | Finance Closing Date                            |                 |                   |                |      |            |
|                           | 1,000  | Loan, Second Lien                               | 7.250%          | 6/09/21           | CCC+           |      | 996,875    |
|                           |        | Total Trading Cos &                             |                 |                   |                |      |            |
|                           | 5,454  | Distributors                                    |                 | 40/ <b>47</b>     |                |      | 5,454,123  |
|                           |        | Transportation Infrastruc                       | ture 0.2% (0.   | 1% of Total       | Investments)   |      |            |
|                           | 31     | Ceva Group PLC,<br>Canadian Term Loan           | 6.500%          | 3/19/21           | B2             |      | 30,511     |
|                           | JI     | Ceva Group PLC,                                 | 0.500 /6        | 3/13/21           | DZ             |      | 30,311     |
|                           | 181    | Dutch B.V., Term Loan                           | 6.500%          | 3/19/21           | B2             |      | 176,965    |
|                           | 101    | Ceva Group PLC,                                 | 5.55576         | 5, 10, <b>L</b> 1 |                |      | 0,000      |
|                           |        | Synthetic Letter of                             |                 |                   |                |      |            |
|                           | 172    | Credit Term Loan                                | 0.134%          | 3/19/21           | B2             |      | 168,295    |
|                           |        | Ceva Group PLC, US                              |                 |                   |                |      |            |
|                           | 249    | Term Loan                                       | 6.500%          | 3/19/21           | B2             |      | 244,181    |
|                           | 633    |   |                 |                   |                |      | 619,952    |
|                           |        |   |                 |                   |                |      |            |

|                             | Total Transportation Infrastructure  |                  |              |                  |                             |
|-----------------------------|--|------------------|--------------|------------------|-----------------------------|
|                             | Wireless Telecommunic  | cation Services  | 1.7% (1.1%   | 6 of Total In    | vestments)                  |
| 1,770                       | Asurion LLC, Term<br>Loan B1<br>Fairpoint  | 5.000%           | 5/24/19      | Ba3              | 1,779,893                   |
| 3,003                       | Communications, Inc.,<br>Term Loan B   | 7.500%           | 2/11/19      | В                | 3,100,332                   |
| 4,773                       | Total Wireless Telecommunication Services  |                  |              |                  | 4,880,225                   |
| \$ 371,835<br><b>Shares</b> | Total Variable Rate<br>Senior Loan Interests<br>(cost \$369,966,918)<br><b>Description (1)</b> |                  |              |                  | 369,296,785<br><b>Value</b> |
|                             | COMMON STOCKS 2.   | 6% (1.6% of Tota | al Investme  | nts)             |                             |
|                             | Diversified Consumer S   | Services 0.6% (  | 0.4% of Tot  | al Investme      | nts)                        |
| 53,514                      | Cengage Learning<br>Holdings II LP, (7), (8)<br>Hotels, Restaurants & L                        | oigura 0.5% (0   | 20/ of Tota  | llnyostmon       | \$ 1,846,233                |
| 40,968                      | BLB Worldwide Holdings Inc., (7), (8) Media 1.5% (0.9% of 1)                                   | Ì                |              | ii iiivestiiieii | 1,469,727                   |
| 3,479                       | Cumulus Media, Inc.,<br>(7)  |                  | <b>-</b> ,   |                  | 18,021                      |
| 32,017<br>18,422            | Metro-Goldwyn-Mayer,<br>(7), (8)<br>Tribune Company, (7)                                       |                  |              |                  | 2,465,309<br>1,519,815      |
| 14,825                      | Tribune Company, (7), (9)  |                  |              |                  | 1,010,010                   |
| 4,606                       | Tribune Publishing<br>Company, (7)<br>Total Media  |                  |              |                  | 96,854<br>4,099,999         |
|                             | Professional Services  | 0.0% (0.0% of T  | otal Investr | ments)           | 4,000,000                   |
| 47,152                      | Vertrue, Inc., (7), (8)  | Nuveen Investm   |              |                  | 84,874                      |

## NSL Nuveen Senior Income Fund Portfolio of Investments (continued) July 31, 2014

| S     | hares                 | Description (1)                             |                             |                          |                          | Value                  |
|-------|-----------------------|---|-----------------------------|--------------------------|--------------------------|------------------------|
|       |                       | Software 0.0% (0.0% of                      | <b>Total Investmen</b>      | ıts)                     |                          |                        |
| 2     | 291,294               | Eagle Topco LP, (7), (8)                    |                             |                          |                          | \$                     |
|       |                       | Total Common Stocks                         |                             |                          |                          |                        |
|       |                       | (cost \$5,185,987)                          |                             |                          |                          | 7,500,833              |
|       | incipal<br>ount (000) | Description (1) CONVERTIBLE BONDS           | Coupon<br>0.3% (0.2% of T   | Maturity<br>otal Investr | Ratings<br>(3)<br>nents) | Value                  |
|       |                       | Communications Equipm                       |                             |                          |                          |                        |
|       |                       | Nortel Networks Corp.,                      | •                           |                          | ,                        |                        |
| \$    | 850                   | (5)   | 1.750%                      | 4/15/12                  | N/R                      | \$ 860,625             |
|       |                       | Total Convertible Bonds                     |                             |                          |                          |                        |
| \$    | 850                   | (cost \$710,500)                            |                             |                          |                          | 860,625                |
|       | incipal               | Description (1)                             | Coupon                      | Moturity                 | Ratings                  | Value                  |
| AIIIO | ount (000)            | Description (1) CORPORATE BONDS 1           | Coupon<br>19.7% (12.5% of 1 | Maturity                 | (3)                      | value                  |
|       |                       | Commercial Services & S                     |                             |                          |                          | <i>(e)</i>             |
|       |                       | NES Rental Holdings                         | Jappines 0.0 /0 (           | J.E /0 UI 1U             | tai iiivestiiiellt       | ,                      |
| \$    | 900                   | Inc., 144A                                  | 7.875%                      | 5/01/18                  | CCC+                     | \$ 936,000             |
| •     |                       | Communications Equipm                       |                             |                          |                          | <b>,</b> ,             |
|       | 1,500                 | Avaya Inc., 144A                            | 10.500%                     | 3/01/21                  | CCC+                     | 1,312,500              |
|       | ĺ                     | Nortel Networks Limited,                    |                             |                          |                          | , ,                    |
|       | 1,000                 | (5)   | 0.000%                      | 7/15/11                  | N/R                      | 1,095,000              |
|       |                       | Total Communications                        |                             |                          |                          |                        |
|       | 2,500                 | Equipment                                   |                             |                          |                          | 2,407,500              |
|       |                       |   | % (0.2% of Total            | Investment               | s)                       |                        |
|       |                       | First Data Corporation,                     |                             |                          |                          |                        |
|       | 1,000                 | 144A  | 7.375%                      | 6/15/19                  | BB                       | 1,050,000              |
|       | 0.000                 | Containers & Packaging                      | 0.9% (0.6% of               |                          |                          | 0.004.500              |
|       | 2,600                 | Reynolds Group                              | 9.875%                      | 8/15/19                  | CCC+                     | 2,801,500              |
|       | 0.000                 | Diversified Telecommuni<br>IntelSat Limited |                             |                          |                          |                        |
|       | 2,000                 |   | 7.750%<br>8.125%            | 6/01/21                  | B<br>B                   | 2,045,000<br>1,248,000 |
|       | 1,200                 | IntelSat Limited Level 3                    | 0.123%                      | 6/01/23                  | Б                        | 1,240,000              |
|       | 2,286                 | Communications Inc.                         | 11.875%                     | 2/01/19                  | В                        | 2,508,885              |
|       | ۵,200                 | Total Diversified                           | 11.07.070                   | <i>L</i> /01/13          |                          | ۷,500,005              |
|       |                       | Telecommunication                           |                             |                          |                          |                        |
|       | 5,486                 | Services                                    |                             |                          |                          | 5,801,885              |
|       | -,                    | <b>Energy Equipment &amp; Ser</b>           | vices 0.2% (0.1             | % of Total               | Investments)             | -,,                    |
|       |                       | Offshore Group                              | , -                         |                          |                          |                        |
|       | 500                   | Investment Limited                          | 7.125%                      | 4/01/23                  | В                        | 493,750                |
|       |                       | <b>Health Care Equipment 8</b>              |                             | 6 (1.5% of T             | otal Investme            | nts)                   |
|       | 2,025                 | Kinetic Concepts                            | 10.500%                     | 11/01/18                 | В                        | 2,242,688              |
|       | 1,000                 | Kinetic Concepts                            | 12.500%                     | 11/01/19                 | CCC+                     | 1,118,800              |
|       |                       | Tenet Healthcare                            |                             |                          |                          |                        |
|       | 3,500                 | Corporation                                 | 6.000%                      | 10/01/20                 | BB                       | 3,657,500              |
|       | 6,525                 |   |                             |                          |                          | 7,018,988              |

Total Health Care Equipment & Supplies

|       | Health Care Providers & Se | ervices 2.1%     | (1.3% of Tot | tal Investments) |           |
|-------|----------------------------|------------------|--------------|------------------|-----------|
|       | Community Health           |                  |              |                  |           |
| 1,500 | Systems, Inc., 144A        | 5.125%           | 8/01/21      | BB+              | 1,511,250 |
|       | Community Health           |                  |              |                  |           |
| 2,400 | Systems, Inc.              | 6.875%           | 2/01/22      | В                | 2,454,000 |
| 325   | HCA Inc.                   | 7.250%           | 9/15/20      | BB+              | 343,688   |
|       | IASIS Healthcare           |                  |              |                  |           |
| 600   | Capital Corporation        | 8.375%           | 5/15/19      | CCC+             | 634,500   |
|       | Truven Health Analytics    |                  |              |                  |           |
| 1,000 | Inc.                       | 10.625%          | 6/01/20      | CCC+             | 1,085,000 |
|       | Total Health Care          |                  |              |                  |           |
| 5,825 | Providers & Services       |                  |              |                  | 6,028,438 |
|       | Media 4.3% (2.7% of Tota   | l Investments    | )            |                  |           |
|       | Clear Channel              |                  |              |                  |           |
| 1,524 | Communications, Inc.       | 10.000%          | 1/15/18      | CCC              | 1,386,838 |
|       | Clear Channel              |                  |              |                  |           |
| 2,872 | Communications, Inc.       | 9.000%           | 12/15/19     | CCC+             | 2,947,390 |
|       | Clear Channel              |                  |              |                  |           |
| 4,730 | Communications, Inc.       | 14.000%          | 2/01/21      | CCC              | 4,718,348 |
|       | Clear Channel              |                  |              |                  |           |
| 2,750 | Communications, Inc.       | 9.000%           | 3/01/21      | CCC+             | 2,842,813 |
|       |                            | Nuveen Investmen | nts          |                  |           |
|       |                            | 32               |              |                  |           |

| Princ<br>Amo | -           |                                 |                       |   | Dotingo        |             |
|--------------|-------------|---------------------------------|-----------------------|---|----------------|-------------|
| Amo<br>(00   |             | Description (1)                 | Coupon                | Maturity                                | Ratings<br>(3) | Value       |
| (00)         | U)          | Media (continued)               | Coupon                | Maturity                                | (3)            | value       |
|              |             | McGraw-Hill Global              |                       |   |                |             |
| \$           | 500         | Education Holdings              | 9.750%                | 4/01/21                                 | BB             | \$ 557,500  |
|              | 376         | Total Media                     | 3.73070               | 4/01/21                                 |                | 12,452,889  |
| 12,          | 070         |                                 | .5% (1.0% of Total    | nvestments)                             |                | 12, 102,000 |
|              |             | Valeant                         | 1070 (11070 01 101011 | investinents,                           |                |             |
|              |             | Pharmaceuticals                 |                       |   |                |             |
|              | 750         | International, 144A             | 6.750%                | 8/15/18                                 | B1             | 783,750     |
|              |             | Valeant                         | 0.70                  | G, 1 G, 1 G                             |                | 7 00,7 00   |
|              |             | Pharmaceuticals                 |                       |   |                |             |
| 2.           | 000         | International, 144A             | 7.000%                | 10/01/20                                | B1             | 2,090,000   |
| _,           |             | Valeant                         |                       |   |                | _,000,000   |
|              |             | Pharmaceuticals                 |                       |   |                |             |
|              | 500         | International, 144A             | 7.250%                | 7/15/22                                 | B1             | 530,000     |
|              |             | VPII Escrow                     |                       |   |                |             |
| 1,           | 000         | Corporation, 144A               | 7.500%                | 7/15/21                                 | B1             | 1,080,000   |
| 4,           | 250         | Total Pharmaceuticals           | 3                     |   |                | 4,483,750   |
|              |             | <b>Professional Service</b>     | es 0.2% (0.1% of 1    | otal Investme                           | ents)          |             |
|              |             | Ceridian Corporation,           |                       |   |                |             |
|              | 500         | 144A                            | 8.125%                | 11/15/17                                | CCC            | 498,750     |
|              |             | Real Estate Investme            | •                     |   |                |             |
|              | 750         | iStar Financial Inc.            | 4.000%                | 11/01/17                                | BB             | 738,750     |
|              |             | Semiconductors & E              | equipment 1.3% (0     | 0.8% of Total                           | Investments)   | 1           |
|              |             | Advanced Micro                  |                       |   | _              |             |
| 1,           | 000         | Devices, Inc., 144A             | 6.750%                | 3/01/19                                 | В              | 1,025,000   |
|              | 075         | Advanced Micro                  | 7.7500/               | 0/04/00                                 | Б              | 4 407 050   |
| 1,           | 075         | Devices, Inc.                   | 7.750%                | 8/01/20                                 | В              | 1,107,250   |
| 4            | <b>F</b> 00 | Advanced Micro                  | 7.5000/               | 0/45/00                                 | Ъ              | 4 550 500   |
| Ι,           | 500         | Devices, Inc.                   | 7.500%                | 8/15/22                                 | В              | 1,552,500   |
| 2            | <b>67</b> 6 | Total Semiconductors            |                       |   |                | 0.604.750   |
| ٥,           | 575         | & Equipment Software 1.3% (0.8) | % of Total Investme   | onto)                                   |                | 3,684,750   |
|              |             | BMC Software Finance            |                       | ents)                                   |                |             |
| 1            | 330         | Inc., 144A                      | 8.125%                | 7/15/21                                 | CCC+           | 1,323,350   |
| Ι,           | 000         | Boxer Parent                    | 0.12370               | 1/15/21                                 | 000+           | 1,020,000   |
|              |             | Company Inc./BMC                |                       |   |                |             |
|              | 700         | Software, 144A                  | 9.000%                | 10/15/19                                | CCC+           | 651,000     |
|              | 850         | Infor Us Inc.                   | 11.500%               | 7/15/18                                 | B              | 949,875     |
|              | 750         | Infor Us Inc.                   | 9.375%                | 4/01/19                                 | В              | 819,375     |
|              | 630         | Total Software                  |                       | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |                | 3,743,600   |
| ,            |             |                                 | 0% (0.0% of Total In  | vestments)                              |                | -,,         |
|              |             | Local Insight Regatta           | •                     | ,                                       |                |             |
|              | 480         | Holdings, (5), (9)              | 11.000%               | 12/01/17                                | D              | 5           |
|              |             | Trading Companies               |                       | l% (0.3% of T                           | otal Investme  |             |
| 1,           | 000         | HD Supply Inc.                  | 8.125%                | 4/15/19                                 | B+             | 1,080,000   |
|              |             | Wireless Telecommu              | unication Services    | 1.4% (0.9%                              | of Total Inves | stments)    |
|              | 500         |                                 | 8.750%                | 8/15/19                                 | В              | 535,000     |

|           | FairPoint<br>Communications Inc.,<br>144A |                      |         |    |             |
|-----------|---|----------------------|---------|----|-------------|
|           | Sprint Corporation,                       |                      |         |    |             |
| 500       | 144A                                      | 7.875%               | 9/15/23 | BB | 535,000     |
|           | Sprint Corporation,                       |                      |         |    |             |
| 1,000     | 144A                                      | 7.125%               | 6/15/24 | BB | 1,020,000   |
| 1,750     | T-Mobile USA Inc.                         | 6.250%               | 4/01/21 | BB | 1,828,750   |
| 75        | T-Mobile USA Inc.                         | 6.731%               | 4/28/22 | BB | 78,563      |
| 75        | T-Mobile USA Inc.                         | 6.836%               | 4/28/23 | BB | 79,500      |
|           | Total Wireless Telecommunication          |                      |         |    |             |
| 3,900     | Services                                  |                      |         |    | 4,076,813   |
|           | Total Corporate Bonds                     |                      |         |    |             |
| \$ 55,797 | (cost \$55,695,838)                       |                      |         |    | 57,297,368  |
|           | Total Long-Term Investm                   | Nuveen Investr<br>33 | -       |    | 434,955,611 |

#### **NSL Nuveen Senior Income Fund**

Portfolio of Investments (continued) July 31, 2014

| Principal           |   |                 |                       |                |
|---------------------|---|-----------------|-----------------------|----------------|
| <b>Amount (000)</b> | Description (1)   | Coupon          | Maturity              | Value          |
|                     | SHORT-TERM INVESTMENTS  | 7.7% (4.9%      | of Total Investments) |                |
| \$ 22,293           | Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/14, repurchase price \$22,293,481, collateralized by \$21,260,000 U.S. Treasury Notes, 3.125%, due 5/15/19, | 0.000%          | 8/01/14               | \$ 22,293,481  |
|                     | value \$22,741,057  |                 |                       |                |
|                     | Total Short-Term Investments  | s (cost \$22,29 | 3,481)                | 22,293,481     |
|                     | Total Investments (cost \$453,  | ,852,724) 15    | 7.6%                  | 457,249,092    |
|                     | Borrowings (38.6)% (10), (1   | 1)              |                       | (112,000,000)  |
|                     | Variable Rate Term Preferred  | Shares, at Lie  | quidation Value       |                |
|                     | (20.0)% (12)  |                 |                       | (58,000,000)   |
|                     | Other Assets Less Liabilities   | 1.0% (13)       |                       | 2,839,010      |
| Investments in      | <b>Net Assets Applicable to Con</b><br>Derivatives as of July 31, 2014  | nmon Shares     | 100%                  | \$ 290,088,102 |

#### **Interest Rate Swaps outstanding:**

|            |              | Fund          |              | Fixed                  |                     |
|------------|--------------|---------------|--------------|------------------------|---------------------|
|            |              | Pay/Receive   |              | Rate                   | Unrealized          |
|            | Notional     | Floating Floa | ting Fixed   | Rate Payme Thermina    | tion Appreciation   |
| Counterpar | ty Amount    | Rate Rate     | ndex (Annua  | alized) Frequency Date | (Depreciation) (13) |
| Morgan     |              | 1-Mor         | nth          |                        | -                   |
| Stanley    | \$18,487,500 | Receive USD-I | _IBOR-BBA 2. | 201% Monthly 4/20/10   | 6 \$ (550,340)      |
|            |              |               |              |                        |                     |

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered

to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
- (6) Investment, or portion of investment, represents an unfunded senior loan commitment outstanding. See Notes to Financial Statements, Note 8 Senior Loan Commitments for more information.
- (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (8) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (9) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Nuveen funds' Board of Directors/Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (10) Borrowings as a percentage of Total Investments is 24.5%.
- (11) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (12) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.7%.
- (13) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans

typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments

JFR
Nuveen Floating Rate Income Fund

| Portfolio of Investments July 31, 2014 | Portfolio of | Investments | July 3 | I, 2014 |
|--|--------------|-------------|--------|---------|
|--|--------------|-------------|--------|---------|

| Principal<br>Amount (000) |                 | Description (1)  | Coupon (4)                                | Maturity<br>(2)  | Ratings<br>(3)  | Value             |
|---------------------------|-----------------|--|---|------------------|-----------------|-------------------|
| A                         | ount (000)      | LONG-TERM INVESTME   |   |                  |                 |                   |
|                           |                 | VARIABLE RATE SENIO  |   |                  |                 |                   |
|                           |                 | (4)  | THE CAN INTERE                            | .010 120.0       | 70 (75.570 01 1 | otal investments, |
|                           |                 | Aerospace & Defense  | 0.4% (0.2% of To                          | tal Investme     | nts)            |                   |
|                           |                 | Sequa Corporation,   | (0.270 01 10                              |                  |                 |                   |
| \$                        | 2,463           | Term Loan B  | 5.250%                                    | 6/19/17          | В               | \$ 2,436,336      |
| •                         | ,               | Airlines 2.8% (1.8% of   |   |                  |                 | <b>,</b> ,        |
|                           |                 | American Airlines, Inc.,   |   | ,                |                 |                   |
|                           | 3,458           | Term Loan  | 3.750%                                    | 6/27/19          | Ba2             | 3,465,855         |
|                           |                 | Delta Air Lines, Inc.,   |   |                  |                 |                   |
|                           | 9,845           | Term Loan B1   | 3.250%                                    | 10/18/18         | Ba1             | 9,837,666         |
|                           |                 | Delta Air Lines, Inc.,   |   |                  |                 |                   |
|                           | 1,970           | Term Loan B2   | 2.403%                                    | 4/18/16          | Ba1             | 1,974,651         |
|                           |                 | US Airways, Inc., Term   |   |                  |                 |                   |
|                           | 4,455           | Loan B1  | 3.500%                                    | 5/23/19          | Ba2             | 4,438,294         |
|                           | 19,728          | Total Airlines   |   |                  |                 | 19,716,466        |
|                           |                 | Automobiles 2.8% (1.8  | 3% of Total Inves                         | tments)          |                 |                   |
|                           |                 | Chrysler Group LLC,  |   |                  |                 |                   |
|                           | 9,975           | Tranche B, Term Loan   | 3.250%                                    | 12/31/18         | BB+             | 9,945,574         |
|                           |                 | Formula One Group,   |   |                  |                 |                   |
|                           |                 | Term Loan, First Lien,   |   |                  | _               | <b></b>           |
|                           | 7,795           | WI/DD  | TBD                                       | TBD              | В               | 7,739,429         |
|                           |                 | Formula One Group,   |   |                  |                 |                   |
|                           | 0.000           | Term Loan, Second  | TDD                                       | TDD              | 000.            | 0.005.000         |
|                           | 2,000<br>19,770 | Lien, WI/DD  | TBD                                       | TBD              | CCC+            | 2,005,000         |
|                           | 19,770          | Total Automobiles 19,690,003 <b>Building Products 0.7% (0.5% of Total Investments)</b> |   |                  |                 |                   |
|                           |                 | Gates Global LLC, Term   | % (0.5 % OI 10tal                         | iiivestiiieiits, |                 |                   |
|                           | 2,800           | Loan   | 4.250%                                    | 7/03/21          | B+              | 2,785,751         |
|                           | 2,000           | Quikrete Holdings, Inc.,   | 4.20070                                   | 1700/21          | DT              | 2,700,701         |
|                           | 2,221           | Term Loan, First Lien  | 4.000%                                    | 9/28/20          | B+              | 2,224,027         |
|                           | 5,021           | Total Building Products  | 1.00070                                   | 0/20/20          |                 | 5,009,778         |
|                           | •,• <b>=</b> ·  |  | (0.9% of Total Inv                        | restments)       |                 | 5,550,770         |
|                           |                 | Citco III Limited, Term  | (010 / 010 100 100 100 100 100 100 100 10 | ,                |                 |                   |
|                           | 2,837           | Loan B   | 4.250%                                    | 6/29/18          | N/R             | 2,847,274         |
|                           | ,               | Guggenheim Partners  |   |                  |                 | , ,               |
|                           | 2,978           | LLC, Initial Term Loan   | 4.250%                                    | 7/22/20          | N/R             | 2,979,361         |
|                           |                 | RPI Finance Trust, Term  |   |                  |                 |                   |
|                           | 4,624           | Loan B3  | 3.250%                                    | 11/09/18         | Baa2            | 4,634,776         |
|                           | 10,439          | Total Capital Markets  |   |                  |                 | 10,461,411        |
|                           |                 | Chemicals 2.8% (1.8%   | of Total Investm                          | •                |                 |                   |
|                           | 3,345           |  | 3.750%                                    | 5/04/18          | BB              | 3,333,396         |

|        | Ineos US Finance LLC,                        |                       |                           |                |            |
|--------|--|-----------------------|---------------------------|----------------|------------|
|        | Cash Dollar, Term Loan Mineral Technologies, |                       |                           |                |            |
|        | Inc., Term Loan B, First                     |                       |                           |                |            |
| 8,000  | Lien   | 4.000%                | 5/07/21                   | BB             | 8,039,936  |
|        | PQ Corporation, Term                         |                       |                           |                |            |
| 2,463  | Loan B                                       | 4.000%                | 8/07/17                   | B+             | 2,467,501  |
| 4,301  | Univar, Inc., Term Loan                      | 5.000%                | 6/30/17                   | B+             | 4,311,804  |
|        | W.R Grace & Co.,<br>Delayed Draw, Term       |                       |                           |                |            |
| 361    | Loan, (6)                                    | 1.000%                | 2/03/21                   | BBB            | 360,140    |
| 001    | W.R Grace & Co., Exit                        | 1.00070               | <i>L</i> / 00/ <i>L</i> 1 | 555            | 000,110    |
| 1,007  | Term Loan                                    | 3.000%                | 2/03/21                   | BBB            | 1,005,870  |
| 19,477 | Total Chemicals                              |                       |                           |                | 19,518,647 |
|        | Commercial Services & Supp                   | lies 3.7%             | (2.3% of Tota             | I Investments) |            |
|        | ADS Waste Holdings,                          |                       |                           |                |            |
| 983    | Inc., Initial Term Loan,<br>Tranche B2       | 3.750%                | 10/09/19                  | B+             | 978,928    |
| 900    | CCS Income Trust,                            | 3.73076               | 10/09/19                  | DT             | 970,920    |
| 1,351  | Term Loan, First Lien                        | 6.250%                | 5/12/18                   | В              | 1,357,224  |
|        | Education Management                         |                       |                           |                |            |
|        | LLC, Tranche C2, Term                        |                       |                           |                |            |
| 4,716  | Loan   | 4.250%                | 6/01/16                   | CCC            | 3,104,417  |
| 978    | HMH Holdings, Inc.,<br>Term Loan, First Lien | 4.250%                | 5/22/18                   | B1             | 982,388    |
| 970    | International Lease                          | 4.230 /0              | 3/22/10                   | ы              | 902,300    |
|        | Finance Corp., Term                          |                       |                           |                |            |
| 3,000  | Loan   | 3.500%                | 3/06/21                   | Ba1            | 2,999,463  |
|        | iQor US, Inc., Term                          |                       |                           |                |            |
| 4,841  | Loan, First Lien                             | 6.000%                | 4/01/21                   | В              | 4,659,722  |
| 1,500  | iQor US, Inc., Term<br>Loan, Second Lien     | 9.750%                | 4/01/22                   | CCC+           | 1,428,750  |
| 1,500  | Millennium Laboratories,                     | 9.73076               | 4/01/22                   | 000+           | 1,420,730  |
|        | Inc., Tranche B, Term                        |                       |                           |                |            |
| 10,000 | Loan   | 5.250%                | 4/16/21                   | B+             | 10,033,250 |
|        | Total Commercial                             |                       |                           |                |            |
| 27,369 | Services & Supplies                          | 4 40/ /0 7/           | 0/ -f <b>T</b> -t-1       |                | 25,544,142 |
|        | Communications Equipment                     | 1.1% (0.7             | % of Total Inv            | estments)      |            |
| 5,960  | Avaya, Inc., Term Loan<br>B3                 | 4.727%                | 10/26/17                  | B1             | 5,779,667  |
| 3,000  | Avaya, Inc., Term Loan                       | 1.7 = 7 70            | 10,20,17                  | <u>.</u>       | 0,770,007  |
| 1,617  | B6   | 6.500%                | 3/31/18                   | B1             | 1,610,259  |
|        | Total Communications                         |                       |                           |                |            |
| 7,577  | Equipment                                    | Museum I              | anta.                     |                | 7,389,926  |
|        | r  | Nuveen Investme<br>35 | ems                       |                |            |
|        |  |                       |                           |                |            |

# JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

| Princip<br>Amount ( |          | Description (1)  | Coupon (4)     | Maturity<br>(2) | Ratings<br>(3)  | Value        |
|---------------------|----------|--|----------------|-----------------|-----------------|--------------|
|                     |          | <b>Computers &amp; Peripherals</b>                           | 2.6% (1.6% of  | Total Inves     | tments)         |              |
| \$ 17,86            | 65       | Dell, Inc., Term Loan B                                      | 4.500%         | 4/29/20         | BB+             | \$17,916,147 |
|                     |          | Containers & Packaging                                       | 0.4% (0.3% of  | Total Investi   | ments)          |              |
| 2.0                 | 4 E      | Reynolds Group<br>Holdings, Inc.,<br>Incremental US Term     | 4.000%         | 12/01/18        | B+              | 2,912,576    |
| 2,9                 | 13       | Loan, First Lien   |                |                 |                 |              |
|                     |          | <b>Diversified Consumer Ser</b>                              | vices 5.4% (3. | .4% of Total    | investments)    |              |
| 6,00                | 00       | Cengage Learning<br>Acquisitions, Inc., Exit<br>Term Loan    | 7.000%         | 3/31/20         | B+              | 6,051,368    |
| 0.00                | 04       | Harland Clarke Holdings<br>Corporation, Term Loan            | 7.000%         | E/00/10         | D.              | 0.450.000    |
| 3,39                | 91       | B3   | 7.000%         | 5/22/18         | B+              | 3,453,388    |
| 1,48                | R1       | Harland Clarke Holdings<br>Corporation, Term Loan<br>B4      | 6.000%         | 8/04/19         | B+              | 1,508,653    |
| 1,10                | <b>.</b> | Hilton Hotels  | 0.00070        | 0/01/10         |                 | 1,000,000    |
| 15,1                | 58       | Corporation, Term Loan<br>B2                                 | 3.500%         | 10/25/20        | BB+             | 15,106,585   |
|                     |          | Laureate Education,  | <b>=</b>       | 0/15/10         | _               |              |
| 3,88                | 88       | Inc., Term Loan B  | 5.000%         | 6/15/18         | В               | 3,780,715    |
| 3,50                | 38       | New Albertson's, Inc., Term Loan                             | 4.750%         | 6/24/21         | Ba3             | 3,553,482    |
| 4 44                | 00       | ServiceMaster  | 4.0500/        | 7/04/04         | Б               | 4.470.070    |
| 4,19                | 96       | Company, Term Loan   | 4.250%         | 7/01/21         | B+              | 4,176,076    |
|                     |          | Total Diversified  |                |                 |                 |              |
| 37,6                | 52       | Consumer Services  |                |                 |                 | 37,630,267   |
|                     |          | <b>Diversified Financial Serv</b>                            | ices 1.7% (1.1 | % of Total li   | nvestments)     |              |
|                     |          | Home Loan Servicing  |                |                 |                 |              |
|                     |          | Solutions, Ltd., Term  |                |                 |                 |              |
| 3,46                | 65       | Loan B   | 4.500%         | 6/26/20         | BB              | 3,481,244    |
| <b>-</b> 44         | 0.4      | Ocwen Financial Corporation, Term Loan                       | F 0000/        | 0/15/10         |                 | 5 000 400    |
| 5,18                |          | B  | 5.000%         | 2/15/18         | B+              | 5,206,409    |
| 3,00                | 00       | RCS Capital, Term Loan                                       | 6.500%         | 4/29/19         | B+              | 3,054,375    |
| 11,64               | 49       | Total Diversified Financial Services                         |                |                 |                 | 11,742,028   |
| , -                 |          | <b>Diversified Telecommunio</b>                              | ation Services | 5.8% (3.6%      | 6 of Total Inve |              |
|                     | 0.4      | Greeneden U.S.<br>Holdings II LLC, Term                      |                | ·               |                 | ,            |
| 1,73                | 34       | Loan B   | 4.000%         | 2/08/20         | В               | 1,723,198    |
| 1,8                 | 11       | Intelsat Jackson<br>Holdings, S.A., Tranche<br>B2, Term Loan | 3.750%         | 6/30/19         | BB              | 1,810,824    |
| .,0                 |          | ,  | 211 00 /0      |                 |                 | .,,          |

|                                   | Level 3 Financing, Inc.,   |                                      |  |                            |   |
|-----------------------------------|--|--------------------------------------|--|----------------------------|---|
| 3,667                             | Term Loan, Tranche B3  | 4.000%                               | 8/01/19                                  | BB                         | 3,659,220   |
| 1,784                             | Presidio, Inc., Term<br>Loan B   | 5.000%                               | 3/31/17                                  | B+                         | 1,793,577   |
| 1,701                             | SBA Communication,   | 0.00070                              | 0/01/17                                  | D I                        | 1,700,077   |
|                                   | Incremental Term Loan,   |                                      |  |                            |   |
| 2,250                             | Tranche B1   | 3.250%                               | 3/24/21                                  | BB                         | 2,230,313   |
| 2,000                             | TelX Group, Inc., Initial<br>Term Loan, First Lien   | 4.500%                               | 4/09/20                                  | B1                         | 2,000,000   |
| 2,000                             | TelX Group, Inc., Initial  | 1100070                              | 1,00,20                                  | Σ.                         | 2,000,000   |
| 1,250                             | Term Loan, Second Lien   | 7.500%                               | 4/09/21                                  | CCC                        | 1,251,562   |
| 13,666                            | WideOpenWest Finance<br>LLC, Term Loan B   | 4.750%                               | 4/01/19                                  | Ba3                        | 13,729,112  |
| 10,000                            | Ziggo N.V., Term Loan  | 4.75076                              | 7/01/13                                  | Dao                        | 10,720,112  |
| 4,437                             | B1, DD1  | 3.250%                               | 1/15/22                                  | BB                         | 4,367,717   |
| 0.000                             | Ziggo N.V., Term Loan  | 0.0500/                              | 1/15/00                                  | DD                         | 0.014.000   |
| 2,860                             | B2, DD1<br>Ziggo N.V., Term Loan   | 3.250%                               | 1/15/22                                  | BB                         | 2,814,639   |
|                                   | B3, Delayed Draw   |                                      |  |                            |   |
| 4,703                             | WI/DD  | TBD                                  | TBD                                      | BB                         | 4,629,076   |
|                                   | Total Diversified Telecommunication  |                                      |  |                            |   |
| 40,162                            | Services   |                                      |  |                            | 40,009,238  |
| .0,.02                            | Electronic Equipment & Instruments 0.6% (0.4% of Total Investments)  |                                      |  |                            |   |
|                                   | SMART Modular  |                                      |  |                            |   |
| 4,393                             | Technologies, Inc., Term<br>Loan B   | 8.250%                               | 8/26/17                                  | В                          | 4,370,625   |
| 4,000                             | Energy Equipment & Serv  |                                      | .3% of Total                             |                            |   |
|                                   | Drill Rigs Holdings, Inc.,   |                                      |  |                            |   |
| 8,588                             | Tranche B1, Term Loan  | 6.000%                               | 3/31/21                                  | B+                         | 8,674,174   |
|                                   | Dynamic Energy<br>Services International   |                                      |  |                            |   |
| 1,399                             | LLC, Term Loan   | 9.500%                               | 3/06/18                                  | В                          | 1,391,964   |
|                                   | Offshore Group   |                                      |  |                            |   |
|                                   | Investment Limited   |                                      |  |                            |   |
| 1 550                             | Investment Limited,  | 5.000%                               | 10/25/17                                 | R                          | 1 552 562   |
| 1,558                             | Term Loan B  | 5.000%                               | 10/25/17                                 | В                          | 1,553,562   |
| 1,558<br>2,473                    |  | 5.000%<br>4.500%                     | 10/25/17<br>6/03/18                      | B<br>B+                    | 1,553,562<br>2,481,784                            |
| 2,473                             | Term Loan B Pacific Drilling S.A., Term Loan B Total Energy Equipment  |                                      |  |                            | 2,481,784   |
|                                   | Term Loan B Pacific Drilling S.A., Term Loan B Total Energy Equipment & Services   | 4.500%                               | 6/03/18                                  | B+                         |   |
| 2,473                             | Term Loan B Pacific Drilling S.A., Term Loan B Total Energy Equipment & Services Food & Staples Retailing  |                                      | 6/03/18                                  | B+                         | 2,481,784   |
| 2,473                             | Term Loan B Pacific Drilling S.A., Term Loan B Total Energy Equipment & Services Food & Staples Retailing Albertson's LLC, Term Loan B2  | 4.500%                               | 6/03/18                                  | B+                         | 2,481,784   |
| 2,473<br>14,018                   | Term Loan B Pacific Drilling S.A., Term Loan B Total Energy Equipment & Services Food & Staples Retailing Albertson's LLC, Term Loan B2 BJ's Wholesale Club,   | 4.500%<br><b>2.8% (1.8% o</b>        | 6/03/18  f Total Inves                   | B+<br>tments)              | 2,481,784<br>14,101,484                           |
| 2,473<br>14,018<br>4,960          | Term Loan B Pacific Drilling S.A., Term Loan B Total Energy Equipment & Services Food & Staples Retailing Albertson's LLC, Term Loan B2 BJ's Wholesale Club, Inc., Replacement Loan,   | 4.500% <b>2.8% (1.8% o</b> 4.750%    | 6/03/18  If Total Inves 3/21/19          | B+<br><b>tments)</b><br>BB | 2,481,784<br>14,101,484<br>4,991,511              |
| 2,473<br>14,018                   | Term Loan B Pacific Drilling S.A., Term Loan B Total Energy Equipment & Services Food & Staples Retailing Albertson's LLC, Term Loan B2 BJ's Wholesale Club,   | 4.500%<br><b>2.8% (1.8% o</b>        | 6/03/18  f Total Inves                   | B+<br>tments)              | 2,481,784<br>14,101,484                           |
| 2,473<br>14,018<br>4,960<br>3,267 | Term Loan B Pacific Drilling S.A., Term Loan B Total Energy Equipment & Services Food & Staples Retailing Albertson's LLC, Term Loan B2 BJ's Wholesale Club, Inc., Replacement Loan, First Lien BJ's Wholesale Club, Inc., Replacement Loan, | 4.500%  2.8% (1.8% o  4.750%  4.500% | 6/03/18  If Total Inves 3/21/19  9/26/19 | B+ tments) BB              | 2,481,784<br>14,101,484<br>4,991,511<br>3,265,087 |
| 2,473<br>14,018<br>4,960          | Term Loan B Pacific Drilling S.A., Term Loan B Total Energy Equipment & Services Food & Staples Retailing Albertson's LLC, Term Loan B2 BJ's Wholesale Club, Inc., Replacement Loan, First Lien BJ's Wholesale Club,                         | 4.500% <b>2.8% (1.8% o</b> 4.750%    | 6/03/18  If Total Inves 3/21/19          | B+<br><b>tments)</b><br>BB | 2,481,784<br>14,101,484<br>4,991,511              |

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSR

|        | First Lien                                     |                |            |    |            |
|--------|--|----------------|------------|----|------------|
|        | Rite Aid Corporation,                          |                |            |    |            |
|        | Tranche 1, Term Loan,                          |                |            |    |            |
| 1,500  | Second Lien                                    | 5.750%         | 8/21/20    | В  | 1,531,500  |
|        | Rite Aid Corporation,<br>Tranche 2, Term Loan, |                |            |    |            |
| 1,675  | Second Lien                                    | 4.875%         | 6/21/21    | В  | 1,694,368  |
|        | Supervalu, Inc., New                           |                |            |    |            |
| 3,142  | Term Loan                                      | 4.500%         | 3/21/19    | B+ | 3,142,169  |
|        | Total Food & Staples                           |                |            |    |            |
| 19,290 | Retailing                                      |                |            |    | 19,430,089 |
|        | Food Products 7.2% (4.5%                       | % of Total Inv | restments) |    |            |
|        | H.J Heinz Company,                             |                | •          |    |            |
| 14,266 | Term Loan B2                                   | 3.500%         | 6/05/20    | BB | 14,283,782 |
|        | Hearthside Group                               |                |            |    |            |
|        | Holdings, Term Loan,                           |                |            |    |            |
| 2,000  | First Lien                                     | 4.500%         | 6/02/21    | B1 | 2,006,666  |
|        |  | Nuveen Investm | nents      |    |            |
|        |  | 36             |            |    |            |

| Principal<br>Amount (00 | • • •  | Coupon (4)     | Maturity<br>(2) | Ratings<br>(3) | Value                   |
|-------------------------|--|----------------|-----------------|----------------|-------------------------|
|                         | Food Products (continue  | ed)            |                 |                |                         |
| \$ 7,000                | Jacobs Douwe Egberts,<br>Term Loan B, WI/DD                        | TBD            | TBD             | вв             | \$ 6,912,500            |
| 4,778                   | Pinnacle Foods Finance<br>LLC, Term Loan G                         | 3.250%         | 4/29/20         | BB             | 4,748,707               |
| 17,007                  | US Foods, Inc.,<br>Incremental Term Loan<br>Wilton Products, Inc., | 4.500%         | 3/31/19         | B2             | 17,017,510              |
| 5,400<br>50,451         | Tranche B, Term Loan<br>Total Food Products                        | 7.500%         | 8/30/18         | В              | 5,184,259<br>50,153,424 |
| ĺ                       | Health Care Equipment  | & Supplies 2.7 | % (1.7% of T    | otal Investme  |                         |
|                         | Ardent Medical<br>Services, Inc., Term                             |                | ·               |                |                         |
| 1,294                   | Loan, First Lien<br>Biomet, Inc., Term Loan                        | 6.750%         | 7/02/18         | B+             | 1,300,539               |
| 1,859                   | B2<br>ConvaTec, Inc., Dollar                                       | 3.663%         | 7/25/17         | BB             | 1,860,293               |
| 2,518                   | Term Loan Kinetic Concepts, Inc.,                                  | 4.000%         | 12/22/16        | Ba3            | 2,523,147               |
| 4,678                   | Term Loan D1 Onex Carestream                                       | 4.000%         | 5/04/18         | ВВ             | 4,683,333               |
| 5,529                   | Finance LP, Term Loan,<br>First Lien                               | 5.000%         | 6/07/19         | B+             | 5,544,090               |
| 2,553                   | Onex Carestream Finance LP, Term Loan, Second Lien                 | 9.500%         | 12/07/19        | В              | 2,603,721               |
| 18,431                  | Total Health Care<br>Equipment & Supplies                          |                |                 |                | 18,515,123              |
|                         | Health Care Providers &  | Services 6.6%  | 6 (4.2% of To   | tal Investmen  | ts)                     |
| 679                     | BioScrip, Inc., Delayed<br>Draw, Term Loan                         | 6.500%         | 7/31/20         | B1             | 688,045                 |
| 1,131                   | BioScrip, Inc., Initial<br>Term Loan B                             | 6.500%         | 7/31/20         | B1             | 1,146,742               |
| 4,975                   | Community Health Systems, Inc., Term Loan D                        | 4.250%         | 1/27/21         | BB             | 4,993,656               |
| 8,313                   | DaVita HealthCare<br>Partners, Inc., Tranche<br>B, Term Loan       | 3.500%         | 6/24/21         | Ba1            | 8,310,864               |
| 13,461                  | Drumm Investors LLC,<br>Term Loan                                  | 6.750%         | 5/04/18         | В              | 13,490,723              |
| 1,464                   | Genesis Healthcare<br>LLC, Term Loan                               | 10.000%        | 12/04/17        | В              | 1,495,761               |
| 1,315                   | HCA, Inc., Tranche B5,<br>Term Loan<br>Heartland Dental Care,      | 2.905%         | 3/31/17         | BB             | 1,317,509               |
| 2,955                   | Inc., Term Loan, First<br>Lien                                     | 5.500%         | 12/21/18        | B1             | 2,971,056               |

|        | Heartland Dental Care,                       |                 |                 |            |            |
|--------|--|-----------------|-----------------|------------|------------|
| 2,000  | Inc., Term Loan,<br>Second Lien              | 9.750%          | 6/21/19         | CCC+       | 2,048,750  |
| 2,000  | LHP Operations Co.                           | 0.70070         | 0/21/10         | 0001       | 2,010,700  |
| 1,737  | LLC, Term Loan B                             | 9.000%          | 7/03/18         | В          | 1,663,032  |
|        | Mallinckrodt                                 |                 |                 |            |            |
|        | International Finance                        |                 |                 |            |            |
| 869    | SA, Initial Term Loan B                      | 3.500%          | 3/19/21         | BB+        | 865,492    |
|        | National Mentor                              |                 |                 |            |            |
| 2,169  | Holdings, Inc., Term<br>Loan B               | 4.750%          | 1/31/21         | B1         | 2,179,064  |
| 2,109  | One Call Care                                | 4.73076         | 1/31/21         | וט         | 2,173,004  |
|        | Management, Inc.,                            |                 |                 |            |            |
| 3,980  | Term Loan B                                  | 5.000%          | 11/27/20        | B1         | 3,991,442  |
|        | Skilled Healthcare                           |                 |                 |            |            |
| 721    | Group, Inc., Term Loan                       | 7.000%          | 4/09/16         | В          | 720,689    |
| 45.700 | Total Health Care                            |                 |                 |            | 45 000 005 |
| 45,769 | Providers & Services  Health Care Technology | 0.9% (0.6% of   | Total Invest    | monte)     | 45,882,825 |
|        | Catalent Pharma                              | 0.9 % (0.0 % 01 | Total lilvest   | ilielits)  |            |
|        | Solutions, Inc., Term                        |                 |                 |            |            |
| 6,200  | Loan   | 4.500%          | 5/20/21         | BB         | 6,233,424  |
|        | Hotels, Restaurants & Le                     | isure 4.6% (2.  | 9% of Total I   | nvestments | s)         |
|        | Caesars Entertainment                        |                 |                 |            |            |
| 1 000  | Operating Company,                           | 0.0000/         | 1/00/10         | 0 1        | 4 000 744  |
| 1,820  | Inc., Term Loan B6<br>CCM Merger, Inc., Term | 6.963%          | 1/28/18         | Caa1       | 1,699,741  |
| 3,402  | Loan   | 6.000%          | 3/01/17         | B+         | 3,406,428  |
| 0,102  | CityCenter Holdings                          | 0.00070         | 0,01,1          |            | 0,100,120  |
| 5,228  | LLĆ, Term Loan                               | 4.250%          | 10/24/20        | В          | 5,247,878  |
|        | Extended Stay America,                       |                 |                 |            |            |
| 2,100  | Inc., Term Loan                              | 5.000%          | 6/24/19         | B+         | 2,131,500  |
|        | Intrawest Resorts                            |                 |                 |            |            |
| 2,488  | Holdings, Inc., Initial<br>Term Loan         | 5.500%          | 12/09/20        | B+         | 2,537,250  |
| ۷,400  | Landry's Restaraunts,                        | 3.300 /8        | 12/03/20        | DΤ         | 2,307,230  |
| 2,745  | Inc., Term Loan B                            | 4.000%          | 4/24/18         | BB         | 2,754,994  |
|        | MGM Resorts                                  |                 |                 |            |            |
|        | International, Term                          |                 |                 |            |            |
| 2,955  | Loan B                                       | 3.500%          | 12/20/19        | BB         | 2,941,457  |
|        | Scientific Games                             |                 |                 |            |            |
| 3,980  | Corporation, Term Loan<br>B                  | 4.250%          | 10/18/20        | BB         | 3,929,183  |
| 0,000  | Seaworld Parks and                           | 1.200 /0        | 10/10/20        |            | 0,020,100  |
|        | Entertainment, Inc.,                         |                 |                 |            |            |
| 3,393  | Term Loan B2                                 | 3.000%          | 5/14/20         | BB+        | 3,346,831  |
|        | Station Casino LLC,                          |                 |                 |            |            |
| 3,825  | Term Loan B                                  | 4.250%          | 3/02/20         | B1         | 3,830,051  |
| 21 026 | Total Hotels,<br>Restaurants & Leisure       |                 |                 |            | 21 005 010 |
| 31,936 |  | 7% (0.4% of Tot | al Investmen    | nte)       | 31,825,313 |
|        | 11003611010 Durables U.                      | וט פידיט פי     | ai iiivesiiiiei | 113)       |            |

| 2,666 | Serta Simmons<br>Holdings LLC, Term<br>Loan                           | 4.250%                    | 10/01/19         | B+       | 2,671,059 |
|-------|---|---------------------------|------------------|----------|-----------|
| 2,061 | Tempur-Pedic<br>International, Inc., New<br>Term Loan B               | 3.500%                    | 3/18/20          | BB       | 2,060,593 |
| 4,727 | Total Household<br>Durables   |                           |                  |          | 4,731,652 |
|       | Household Products  | 0.1% (0.0% of Tot         | tal Investmer    | nts)     |           |
| 495   | Spectrum Brands, Inc.,<br>Term Loan C                                 | 3.500%                    | 9/04/19          | ВВ       | 495,319   |
|       | Industrial Conglomera   | tes 0.4% (0.2% c          | of Total Inves   | stments) |           |
| 2,488 | Brand Energy &<br>Infrastructure Services,<br>Inc., Initial Term Loan | 4.750%<br>Nuveen Investme | 11/26/20<br>ents | В1       | 2,492,385 |

# JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

| rincipal<br>ount (000) | Description (1)                                       | Coupon (4)           | Maturity<br>(2)              | Ratings<br>(3) | Value        |
|------------------------|---|----------------------|------------------------------|----------------|--------------|
| (222)                  | Insurance 2.0% (1.3% of                               |                      |                              | (-)            |              |
|                        | Alliant Holdings I LLC,<br>Initial Term Loan B, First |                      | ·                            |                |              |
| \$<br>1,967            | Lien  | 4.250%               | 12/20/19                     | B1             | \$ 1,971,703 |
| 5.000                  | Hub International<br>Holdings, Inc., Initial          | 4.0500/              | 10/00/00                     | D.             | 5 050 000    |
| 5,960                  | Term Loan   | 4.250%               | 10/02/20                     | B1             | 5,952,069    |
| 0.474                  | USI Holdings<br>Corporation, Initial Term             | 4.0500/              | 10/07/10                     | D4             | 0.400.000    |
| 6,174                  | Loan  | 4.250%               | 12/27/19                     | B1             | 6,182,983    |
| 14,101                 | Total Insurance                                       | 0.00/ /0.4/          | o/ - <b>- T</b> - <b>-</b> - |                | 14,106,755   |
|                        | Internet Software & Service                           | es 0.6% (0.4°        | % of Total In                | vestments)     |              |
| 744                    | Sabre Inc., Term Loan                                 | 4.5000/              | 0/40/40                      | D - 0          | 745.000      |
| 744                    | B2  | 4.500%               | 2/19/19                      | Ba3            | 745,693      |
| 290                    | Sabre Inc., Term Loan C                               | 4.000%               | 2/18/18                      | Ba3            | 290,678      |
| 3,448                  | Sabre Inc., Term Loan                                 | 4.250%               | 2/18/19                      | Ba3            | 3,442,832    |
| 4 400                  | Total Internet Software                               |                      |                              |                | 4 470 000    |
| 4,482                  | & Services  | ( T. t.              |                              |                | 4,479,203    |
|                        | IT Services 2.3% (1.4% o                              | r Total Investn      | nents)                       |                |              |
| 0.050                  | EIG Investors Corp.,                                  | F 0000/              | 44/00/40                     | Б              | 0.000.074    |
| 8,058                  | Term Loan   | 5.000%               | 11/09/19                     | В              | 8,098,674    |
| 0.000                  | Vantiv, Inc., Term Loan                               | 0.7500/              | 0/40/04                      | DD             | 0.077.040    |
| 3,063                  | B<br>VELL Dayout LL C. Nove                           | 3.750%               | 6/13/21                      | BB+            | 3,077,813    |
| 0.005                  | VFH Parent LLC, New                                   | F 7500/              | 11/00/10                     | N/D            | 0.005.045    |
| 2,305                  | Term Loan   | 5.750%               | 11/08/19                     | N/R            | 2,285,045    |
| 0.440                  | Zayo Group LLC, Term                                  | 4.0000/              | 7/00/10                      | D4             | 0.441.100    |
| 2,449                  | Loan B  | 4.000%               | 7/02/19                      | B1             | 2,441,138    |
| 15,875                 | Total IT Services                                     | 0 40/ /4             | 00/ of Total                 |                | 15,902,670   |
|                        | Leisure Equipment & Prod                              | ucts 2.1% (1         | .3% of Total                 | investments)   |              |
|                        | 24 Hour Fitness Worldwide, Inc., Term                 |                      |                              |                |              |
| 5,000                  | Loan B  | 4.750%               | 5/28/21                      | Ba3            | 5,023,405    |
| 0,000                  | Bombardier  | 1.7 00 70            | 0,20,21                      | Bue            | 0,020,100    |
|                        | Recreational Products,                                |                      |                              |                |              |
| 5,539                  | Inc., Term Loan                                       | 4.000%               | 1/30/19                      | B+             | 5,531,648    |
| 0,000                  | Equinox Holdings, Inc.,                               | 1.00070              | 1700/10                      | D1             | 0,001,010    |
| 3,209                  | New Initial Term Loan B                               | 4.250%               | 1/31/20                      | Ba3            | 3,221,410    |
| 0,200                  | Four Seasons Holdings,                                | 1.20070              | 1701720                      | Вао            | 0,221,110    |
|                        | Inc., Term Loan, Second                               |                      |                              |                |              |
| 1,000                  | Lien  | 6.250%               | 12/27/20                     | В              | 1,011,250    |
| 1,000                  | Total Leisure Equipment                               | 0.200 /6             | 12/21/20                     |                | 1,011,200    |
| 14,748                 | & Products  |                      |                              |                | 14,787,713   |
| 17,170                 | Machinery 1.0% (0.6% of                               | Total Investm        | ents)                        |                | 17,707,710   |
| 5,000                  | Doosan Infracore                                      | 4.500%               | 5/27/21                      | BB             | 5,027,040    |
| 5,000                  | International, Inc., Term                             | <del>1</del> .500 /0 | J/L1/L1                      | טט             | J,UZ1,U4U    |

|        | Loan  |                        |          |      |            |
|--------|---|------------------------|----------|------|------------|
|        | Rexnord LLC, Term   |                        |          |      |            |
| 1,851  | Loan B  | 4.000%                 | 8/21/20  | BB   | 1,849,736  |
| 6,851  | Total Machinery   |                        |          |      | 6,876,776  |
|        | Media 18.5% (11.6% of   | <b>Total Investmen</b> | nts)     |      |            |
| 440    | Advantage Sales &<br>Marketing, Inc., Delayed<br>Draw, Term Loan,                               |                        |          | D.   | 447.040    |
| 118    | WI/DD   | TBD                    | TBD      | B1   | 117,342    |
| 3,532  | Advantage Sales &<br>Marketing, Inc., Term<br>Loan, First Lien                                  | 4.250%                 | 7/11/21  | B1   | 3,520,273  |
| 2,200  | Advantage Sales & Marketing, Inc., Term Loan, Second Lien, DD1                                  | 7.500%                 | 7/11/22  | CCC+ | 2,210,083  |
| 2,221  | Affinion Group Holdings,<br>Inc., Initial Term Loan,<br>Second Lien<br>Affinion Group Holdings, | 8.500%                 | 10/31/18 | В3   | 2,193,690  |
| 1,337  | Inc., Term Loan, First<br>Lien  | 6.750%                 | 4/30/18  | B1   | 1,327,451  |
| 2,000  | Catalina Marketing<br>Corporation, Term Loan,<br>First Lien                                     | 4.500%                 | 4/09/21  | B+   | 2,005,000  |
| 2,000  | Catalina Marketing<br>Corporation, Term Loan,<br>Second Lien                                    | 7.750%                 | 4/11/22  | CCC+ | 1,995,000  |
| 1,160  | Clear Channel Communications, Inc., Tranche B, Term Loan Clear Channel                          | 3.805%                 | 1/29/16  | CCC+ | 1,151,923  |
| 3,952  | Communications, Inc.,<br>Tranche D, Term Loan<br>Clear Channel                                  | 6.905%                 | 1/30/19  | CCC+ | 3,890,103  |
| 3,218  | Communications, Inc., Term Loan E Cumulus Media, Inc.,  | 7.655%                 | 7/30/19  | CCC+ | 3,219,575  |
| 13,391 | Term Loan B   | 4.250%                 | 12/23/20 | B+   | 13,435,207 |
|        | Emerald Expositions<br>Holdings, Inc., Term   |                        |          |      |            |
| 4,088  | Loan, First Lien  | 4.750%                 | 6/17/20  | BB   | 4,116,175  |
| 1,458  | EMI Music Publishing<br>LLC, Term Loan B<br>Gray Television, Inc.,                              | 3.750%                 | 6/29/18  | BB   | 1,455,148  |
| 1,000  | Initial Term Loan IMG Worldwide, Inc.,  | 3.750%                 | 6/13/21  | ВВ   | 1,001,719  |
| 3,000  | First Lien Interactive Data Corporation, Term Loan  | 5.250%                 | 5/06/21  | B1   | 2,986,251  |
| 3,750  | В   | 4.750%                 | 5/02/21  | B+   | 3,769,924  |
| 3,380  |   | 5.750%                 | 3/22/19  | B+   | 3,417,148  |

|                           | McGraw-Hill Education Holdings LLC,  |                            |                                |                 |                                     |
|---------------------------|--|----------------------------|--------------------------------|-----------------|-------------------------------------|
| 2,783                     | Refinancing Term Loan<br>Media General, Inc.,<br>Delayed Draw, Term<br>Loan  | 4.250%                     | 7/31/20                        | ВВ              | 2,797,384                           |
| 1,965                     | Mediacom Broadband<br>LLC, Tranche G, Term<br>Loan   | 4.000%                     | 1/20/20                        | ВВ              | 1,966,212                           |
| 3,217                     | Numericable Group<br>S.A., Term Loan B1  | 4.500%                     | 5/21/20                        | Ba3             | 3,230,244                           |
| 2,783                     | Numericable Group<br>S.A., Term Loan B2  | 4.500%                     | 5/21/20                        | Ba3             | 2,794,602                           |
| 3,911                     | Radio One, Inc., Term<br>Loan B, First Lien  | 7.500%                     | 3/31/16                        | B+              | 3,969,685                           |
| 2,978                     | Springer Science &<br>Business Media, Inc.,<br>Term Loan B3, WI/DD   | TBD                        | TBD                            | N/R             | 3,987,021                           |
| 2,010                     | I CIIII LUAII DO, WI/DD  | עסו                        | ושט                            | IN/ IN          | 3,907,021                           |
| 34,497                    | Tribune Company, Term<br>Loan B  | 4.000%                     | 12/27/20                       | BB+             | 34,514,565                          |
|                           | Tribune Company, Term  |                            |                                |                 |                                     |
|                           | Tribune Company, Term<br>Loan B<br>Univision<br>Communications, Inc.,<br>Replacement Term<br>Loan, First Lien  |                            |                                |                 |                                     |
| 34,497                    | Tribune Company, Term Loan B Univision Communications, Inc., Replacement Term Loan, First Lien Virgin Media Investment Holdings, Term Loan B   | 4.000%                     | 12/27/20                       | BB+             | 34,514,565                          |
| 34,497<br>17,758          | Tribune Company, Term Loan B Univision Communications, Inc., Replacement Term Loan, First Lien Virgin Media Investment Holdings, Term Loan B Weather Channel Corporation, Term Loan, Second Lien | 4.000%                     | 12/27/20<br>3/01/20            | BB+             | 34,514,565<br>17,669,654            |
| 34,497<br>17,758<br>1,000 | Tribune Company, Term Loan B Univision Communications, Inc., Replacement Term Loan, First Lien Virgin Media Investment Holdings, Term Loan B Weather Channel Corporation, Term Loan,             | 4.000%<br>4.000%<br>3.500% | 12/27/20<br>3/01/20<br>6/07/20 | BB+<br>B+<br>BB | 34,514,565<br>17,669,654<br>992,109 |

| Principal<br>Amount (000) | • • •  | Coupon (4)       | Maturity<br>(2) | Ratings<br>(3) | Value        |
|---------------------------|--|------------------|-----------------|----------------|--------------|
|                           | Media (continued)  |                  |                 |                |              |
| \$ 1,046                  | Yell Group PLC, Term<br>Loan A2                                    | 5.231%           | 3/01/19         | CCC+           | \$ 1,012,272 |
| 123                       | Yell Group PLC, Term<br>Loan A2                                    | 0.000%           | 3/03/19         | CCC+           |              |
| 1,925<br>129,330          | Yell Group PLC, Term Loan B2, Payment in Kind Total Media          | 0.000%           | 3/03/24         | CCC            | 128,226,237  |
|                           | •  | 0.8% of Total In | vestments)      |                |              |
| 4,625                     | Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>J.C. Penney | 4.750%           | 11/04/20        | ВВ             | 4,668,359    |
| 4,125                     | Corporation, Inc., Term<br>Loan                                    | 5.000%           | 6/20/19         | В              | 4,149,214    |
| 8,750                     | Total Multiline Retail   | _                |                 | _              | 8,817,573    |
|                           | Oil, Gas & Consumable  | Fuels 6.0% (3    | .8% of Total    | Investments)   |              |
| 1,990                     | Western Refining, Inc.,<br>Term Loan B                             | 4.250%           | 11/12/20        | ВВ             | 1,999,950    |
| 1,179                     | CITGO Petroleum<br>Corporation, Term Loan<br>B                     | 4.500%           | 7/23/21         | BB+            | 1,185,938    |
| 2,618                     | Crestwood Holdings<br>LLC, Term Loan B                             | 7.000%           | 6/19/19         | В              | 2,674,448    |
| 5,000                     | Energy and Exploration Partners, Term Loan                         | 7.750%           | 1/15/19         | N/R            | 4,931,250    |
| 1,667                     | EP Energy LLC, Term<br>Loan B3, Second Lien                        | 3.500%           | 5/24/18         | Ba3            | 1,662,673    |
| 3,394                     | Fieldwood Energy LLC,<br>Term Loan, First Lien                     | 3.875%           | 9/28/18         | Ba2            | 3,401,704    |
| 8,967                     | Fieldwood Energy LLC,<br>Term Loan, Second<br>Lien                 | 8.375%           | 9/30/20         | B2             | 9,199,980    |
| 2,010                     | Frac Tech International LLC, Term Loan B                           | 5.750%           | 4/16/21         | B2             | 2,032,445    |
| 1,688                     | Harvey Gulf<br>International Marine,<br>Inc., Term Loan B          | 5.500%           | 6/18/20         | B1             | 1,683,152    |
| 1,374                     | Peabody Energy<br>Corporation, Term Loan<br>B                      | 4.250%           | 9/24/20         | Ba1            | 1,375,233    |
| 0.500                     | Samson Investment<br>Company, Tranche 1,<br>Term Loan, Second      | E 0000/          | 0/05/10         | D1             | 0.407.000    |
| 2,500                     | Lien<br>Seadrill Partners LLC,                                     | 5.000%           | 9/25/18         | B1             | 2,497,323    |
| 7,193                     | Initial Term Loan  | 4.000%           | 2/21/21         | ВВ             | 7,121,136    |

|                 | Southcross Energy Partners L.P., Opco       |                                |                             |                   |                         |
|-----------------|---|--------------------------------|-----------------------------|-------------------|-------------------------|
| 854             | Term Loan, WI/DD                            | TBD                            | TBD                         | B1                | 858,973                 |
|                 | Southcross Holdings                         |                                |                             |                   |                         |
| 1 000           | Borrower L.P., Holdco                       | TDD                            | TDD                         | DO                | 1 007 075               |
| 1,280           | Term Loan, WI/DD<br>Total Oil, Gas &        | TBD                            | TBD                         | B2                | 1,287,675               |
| 41,714          | Consumable Fuels                            |                                |                             |                   | 41,911,880              |
|                 |   | (4.0% of Total                 | Investments                 | )                 |                         |
| 1,584           | Generic Drug Holdings,                      | 5.000%                         | 8/16/20                     | B1                | 1 500 416               |
| 1,364           | Inc., Term Loan B<br>Graceway               | 5.000%                         | 0/10/20                     | DI                | 1,592,416               |
|                 | Pharmaceuticals LLC,                        |                                |                             |                   |                         |
|                 | Second Lien Term                            |                                | <b>=</b> /0.0 / / 0         |                   |                         |
| 5,625           | Loan, (5)<br>Graceway                       | 0.000%                         | 5/03/13                     | N/R               | 112,500                 |
|                 | Pharmaceuticals LLC,                        |                                |                             |                   |                         |
| 51              | Term Loan, (5)                              | 0.000%                         | 5/03/12                     | N/R               | 55,681                  |
| 5,976           | Grifols, Inc., Term Loan                    | 3.155%                         | 2/27/21                     | Ba1               | 5,957,108               |
|                 | Par Pharmaceutical<br>Companies, Inc., Term |                                |                             |                   |                         |
| 3,585           | Loan B2                                     | 4.000%                         | 9/30/19                     | B1                | 3,582,983               |
| 4.000           | Patheon, Inc., Term                         | 4.0500/                        | 0/4.4/0.4                   | _                 | 0.075.000               |
| 4,000           | Loan B, DD1 Pharmaceutical Product          | 4.250%                         | 3/11/21                     | В                 | 3,975,000               |
|                 | Development, Inc.,                          |                                |                             |                   |                         |
| 5,340           | Term Loan B, First Lien                     | 4.000%                         | 12/01/18                    | Ba3               | 5,350,952               |
|                 | Pharmaceutical                              |                                |                             |                   |                         |
| 5,707           | Research Associates,<br>Inc., Term Loan     | 4.500%                         | 9/23/20                     | B1                | 5,692,608               |
| ,               | Quintiles Transnational                     |                                | 5, 25, 25                   |                   | 0,00=,000               |
| 3,925           | Corp., Term Loan B3                         | 3.750%                         | 6/08/18                     | BB                | 3,927,788               |
| 3,413           | Salix Pharmaceuticals,<br>LTD., Term Loan   | 4.250%                         | 1/02/20                     | Ba1               | 3,432,228               |
| 3,113           | Therakos, Inc., Term                        | 1120070                        | 1,02,20                     | 24.               | 0,102,220               |
| 3,380           | Loan, First Lien                            | 7.500%                         | 12/27/17                    | В                 | 3,405,358               |
|                 | Valeant<br>Pharmaceuticals                  |                                |                             |                   |                         |
|                 | International, Inc., Term                   |                                |                             |                   |                         |
| 2,639           | Loan E                                      | 3.750%                         | 8/05/20                     | Ba1               | 2,636,488               |
|                 | Valeant<br>Pharmaceuticals                  |                                |                             |                   |                         |
|                 | International, Inc.,                        |                                |                             |                   |                         |
|                 | Tranche B, Term Loan                        |                                |                             |                   |                         |
| 4,211<br>49,436 | D2<br>Total Pharmaceuticals                 | 3.750%                         | 2/13/19                     | Ba1               | 4,210,774<br>43,931,884 |
| 49,430          | Professional Services                       | 0.3% (0.2% of                  | Total Investn               | nents)            | 40,301,004              |
|                 | Ceridian Corporation,                       | (                              |                             | -,                |                         |
| 0.007           | New Replacement                             | 4.4050/                        | E/00/47                     | D4                | 0.000.400               |
| 2,227           | Term Loan Real Estate Investment            | 4.405%<br><b>Trust 2.4% (1</b> | 5/09/17 <b>.5% of Total</b> | B1<br>Investments | 2,233,136               |
|                 | =State invocation                           |                                | ,. J                        | 55                |                         |

| 4.04  | Realogy Corporation,   | 0.7500/        | 0/05/00     |            | 4045 405       |
|-------|--|----------------|-------------|------------|----------------|
| 4,93  |  | 3.750%         | 3/05/20     | BB         | 4,945,405      |
|       | Starwood Property Trust, Inc., Term Loan                                       |                |             |            |                |
| 5,93  |  | 3.500%         | 4/17/20     | BB+        | 5,913,595      |
| ŕ     | Walter Investment<br>Management<br>Corporation, Tranche<br>B, Term Loan, First |                |             |            |                |
| 5,73  |  | 4.750%         | 12/18/20    | B+         | 5,663,471      |
| 16,60 | Total Real Estate  On Investment Trust   |                |             |            | 16,522,471     |
|       | Real Estate Management   | & Developme    | nt 1.6% (1. | 0% of Tota | l Investments) |
|       | Capital Automotive LP,   |                |             |            |                |
| 3,00  | Term Loan, Second  | 6.000%         | 4/30/20     | B1         | 3,076,251      |
| 3,00  | Capital Automotive LP,   | 0.000 /8       | 4/30/20     | וט         | 3,070,231      |
| 8,18  | •  | 4.000%         | 4/10/19     | Ba2        | 8,224,503      |
|       | Total Real Estate<br>Management &  |                |             |            |                |
| 11,18 | 39 Development   |                |             |            | 11,300,754     |
|       |  | Nuveen Investm | nents       |            |                |
|       |  | 39             |             |            |                |

# JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

| rincipal<br>ount (000) |   | Coupon (4)       | Maturity<br>(2)    | Ratings<br>(3) | Value                |
|------------------------|---|------------------|--------------------|----------------|----------------------|
|                        | Semiconductors & Equip  | ment 3.2% (2     | 2.0% of Total      | Investments)   |                      |
| \$<br>10,000           | Avago Technologies,<br>Term Loan B  | 3.750%           | 5/06/21            | BBB            | \$ 9,992,160         |
| 6,438                  | Freescale Semiconductor, Inc., Term Loan, Tranche B4 Freescale                        | 4.250%           | 2/28/20            | B1             | 6,414,513            |
| 2,978                  | Semiconductor, Inc., Term Loan, Tranche B5 NXP Semiconductor                          | 5.000%           | 1/15/21            | B1             | 2,985,876            |
| 2,936                  | LLC, Term Loan D Total Semiconductors &   | 3.250%           | 1/11/20            | BB+            | 2,917,674            |
| 22,352                 | Equipment Software 7.4% (4.6% of  | Total Investme   | ents)              |                | 22,310,223           |
|                        | Attachmate  |                  | ·                  |                |                      |
| 5,464                  | Corporation, Term<br>Loan, First Lien   | 7.250%           | 11/22/17           | BB             | 5,532,642            |
| 2,934                  | Blackboard, Inc., Term<br>Loan B3   | 4.750%           | 10/04/18           | B+             | 2,949,691            |
| 6,722                  | BMC Software, Inc.,<br>Initial Term Loan  | 5.000%           | 9/10/20            | B1             | 6,687,286            |
| 3,151                  | Datatel Parent Corp,<br>Term Loan B1  | 4.000%           | 7/19/18            | B+             | 3,148,583            |
| 4,727                  | Emdeon Business<br>Services LLC, Term<br>Loan B2                                      | 3.750%           | 11/02/18           | ВВ             | 4,728,943            |
| 638                    | Epicor Software Corporation, Term Loan, B2 Explorer Holdings, Inc.,                   | 4.000%           | 5/16/18            | Ba3            | 639,103              |
| 1,906                  | Term Loan   | 6.000%           | 5/02/18            | B+             | 1,913,057            |
| 15,594                 | Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B5 Misys PLC, Term Loan | 3.750%           | 6/03/20            | Ba3            | 15,487,030           |
| 6,386                  | B, First Lien   | 5.000%           | 12/12/18           | B+             | 6,434,868            |
|                        | SS&C Technologies,<br>Inc./ Sunshine<br>Acquisition II, Inc. 2013<br>Replacement Term |                  |                    |                |                      |
| 1,101<br>114           | Loan B1 SS&C Technologies, Inc./ Sunshine Acquisition II, Inc. 2013 Replacement Term  | 3.250%<br>3.250% | 6/07/19<br>6/07/19 | BBB<br>BBB     | 1,102,746<br>114,131 |

|        | Loan B2                                   |                 |                 |              |            |
|--------|---|-----------------|-----------------|--------------|------------|
|        | SunGard Data                              |                 |                 |              |            |
|        | Systems, Inc., Term                       |                 |                 |              |            |
| 2,615  | Loan E                                    | 4.000%          | 3/08/20         | BB           | 2,624,045  |
| 51,352 | Total Software                            |                 |                 |              | 51,362,125 |
|        | Specialty Retail 0.8% (0.                 | .5% of Total Ir | vestments)      |              |            |
|        | Jo-Ann Stores, Inc.,                      |                 |                 |              |            |
| 3,764  | Term Loan, First Lien                     | 4.000%          | 3/16/18         | B+           | 3,758,174  |
|        | Michaels Stores, Inc.,                    |                 |                 | _            |            |
| 1,500  | Term Loan B2                              | 4.000%          | 1/28/20         | Ba3          | 1,495,312  |
| 5,264  | Total Specialty Retail                    |                 |                 |              | 5,253,486  |
|        | Textiles, Apparel & Luxury                | y Goods 0.6     | % (0.4% of T    | otal Investr | nents)     |
|        | Polymer Group, Inc.,                      |                 |                 |              |            |
|        | Amendment No. 1,                          |                 |                 |              |            |
| 067    | Delayed Draw,                             | 4 1 400/        | 10/10/10        | В            | 260 142    |
| 267    | Incremental Loan, (6)                     | 4.149%          | 12/19/19        | D            | 269,142    |
| 4,223  | Polymer Group, Inc.,<br>Initial Term Loan | 5.250%          | 12/19/19        | B2           | 4,244,270  |
| 4,220  | Total Textiles, Apparel                   | 3.230 /6        | 12/13/13        | DZ           | 4,244,270  |
| 4,490  | & Luxury Goods                            |                 |                 |              | 4,513,412  |
| 7,700  | Trading Companies & Dis                   | tributors 15    | 5% (0.9% of T   | Total Invest |            |
|        | HD Supply, Inc., Term                     | indutoro ni     | 70 (0.0 70 01 1 | otal ilivoot | inonto)    |
| 8,113  | Loan                                      | 4.000%          | 6/28/18         | B+           | 8,119,684  |
| 3, 3   | Neff Rental/Neff                          |                 | 0, = 0, . 0     |              | 3,1.0,00.  |
|        | Finance Closing Date                      |                 |                 |              |            |
| 2,000  | Loan, Second Lien                         | 7.250%          | 6/09/21         | CCC+         | 1,993,750  |
|        | Total Trading                             |                 |                 |              |            |
|        | Companies &                               |                 |                 |              |            |
| 10,113 | Distributors                              |                 |                 |              | 10,113,434 |
|        | Transportation Infrastruct                | ture 0.2% (0    | .1% of Total    | Investment   | s)         |
|        | Ceva Group PLC,                           |                 |                 |              |            |
| 78     | Canadian Term Loan                        | 6.500%          | 3/19/21         | B2           | 76,278     |
|        | Ceva Group PLC,                           |                 | _,,_,_,         |              |            |
| 451    | Dutch B.V., Term Loan                     | 6.500%          | 3/19/21         | B2           | 442,413    |
|        | Ceva Group PLC,                           |                 |                 |              |            |
| 400    | Synthetic Letter of                       | 0.1040/         | 0/10/01         | DO           | 400 707    |
| 429    | Credit Term Loan<br>Ceva Group PLC, US    | 0.134%          | 3/19/21         | B2           | 420,737    |
| 622    | Term Loan                                 | 6.500%          | 3/19/21         | B2           | 610,452    |
| 022    | Total Transportation                      | 0.500 /6        | 3/13/21         | DZ           | 010,432    |
| 1,580  | Infrastructure                            |                 |                 |              | 1,549,880  |
| 1,000  | Wireless Telecommunicat                   | ion Services    | 2.4% (1.5%      | of Total Inv |            |
|        | Asurion LLC, Term                         |                 |                 |              | ,          |
| 9,735  | Loan B1                                   | 5.000%          | 5/24/19         | Ba3          | 9,789,399  |
| - ,    | Fairpoint                                 |                 |                 |              | -, -,      |
|        | Communications, Inc.,                     |                 |                 |              |            |
| 4,939  | Term Loan B                               | 7.500%          | 2/11/19         | В            | 5,095,910  |
|        | UPC Broadband                             |                 |                 |              |            |
|        | Holding BV, Term Loan                     |                 |                 |              |            |
| 2,000  | AH  | 3.250%          | 6/30/21         | BB           | 1,981,500  |
| 16,674 |   |                 |                 |              | 16,866,809 |

|                             | Total Wireless Telecommunication Services  |            |                                  |    |                            |
|-----------------------------|--|------------|----------------------------------|----|----------------------------|
| \$ 847,416<br><b>Shares</b> | Total Variable Rate<br>Senior Loan Interests<br>(cost \$842,335,205)<br><b>Description (1)</b> |            |                                  | 8  | 39,275,049<br><b>Value</b> |
|                             | COMMON STOCKS  | 2.8% (1.8% | of Total Investments)            |    |                            |
|                             | <b>Diversified Consume</b>   | r Services | 0.4% (0.3% of Total Investments) |    |                            |
| 78,490                      | Cengage Learning<br>Holdings II LP, (7), (8)   |            |                                  | \$ | 2,707,905                  |
|                             | ,,,,,,,,,  | Nuve       | en Investments<br>40             |    |                            |

| 9             | Shares   | Description (1)  |  |   |  |   |    | Value  |
|---------------|--|--|--|---|--|---|----|--|
|               |  | Hotels, Restaurants & L  | eisure.  | 0.2% (0   | .1% of Total I   | nvestments)   |    |  |
|               |  | BLB Worldwide  |  |   |  | ,   |    |  |
|               | 42,041   | Holdings Inc., (7), (8)  |  |   |  |   | \$ | 1,508,221  |
|               | ŕ  | Buffets Term Loan, (7),  |  |   |  |   | ·  | , ,  |
|               | 2,670  | (8)  |  |   |  |   |    | 14,018   |
|               |  | Total Hotels, Restaurants  | s & Leisu  | ıre   |  |   |    | 1,522,239  |
|               |  | Media 2.2% (1.4% of T  | Total Inv  | estments  | s)   |   |    |  |
|               |  | Cumulus Media, Inc.,   |  |   |  |   |    |  |
|               | 6,594  | (7)  |  |   |  |   |    | 34,157   |
|               |  | Metro-Goldwyn-Mayer,   |  |   |  |   |    |  |
|               | 133,060  | (7), (8)   |  |   |  |   | 1  | 0,245,620  |
|               | 57,088   | Tribune Company, (7)   |  |   |  |   |    | 4,709,760  |
|               |  | Tribune Company, (7),  |  |   |  |   |    |  |
|               | 45,942   | (9)  |  |   |  |   |    |  |
|               | 14070  | Tribune Publishing   |  |   |  |   |    | 000 140  |
|               | 14,272   | Company, (7)   |  |   |  |   |    | 300,140  |
|               |  | Total Media  | 0.00/ //   | 00/ -4 T  | otal Invastras   | mto)  | 1  | 5,289,677  |
|               | 47,152   | Professional Services  | U.U% (C  | J.U% OT I   | otal Investme  | nts)  |    | 84,874   |
|               | 47,152   | Vertrue, Inc., (7), (8)  | of Total   | lnvootma  | nto)   |   |    | 84,874   |
|               |  | <b>Software 0.0% (0.0% o</b> Eagle Topco LP, (7),  | Ji Tolai   | iiivestiiie   | :11(5)   |   |    |  |
|               | 743,286  | (8)  |  |   |  |   |    | 1  |
|               | 740,200  | Total Common Stocks (co  | net \$14.2   | 210 920)  |  |   | 1  | 9,604,696  |
| Р             | rincipal   | Total Common Stocks (or  | οσι φι 1,2   | -10,020)  |  |   |    | 0,001,000  |
| -             |  |  |  |   |  | Ratings   |    |  |
| Am            | •  | Description (1)  | Coi  | nogu  | Maturity   | Ratings<br>(3)  |    | Value  |
| Am            | ount (000)   | Description (1) CONVERTIBLE BONDS  |  | upon<br>(0.2% of  | Maturity<br>Total Investm  | (3)   |    | Value  |
| Am            | •  | •  | 0.3%   | (0.2% of  | Total Investm  | (3)<br>ents)  |    | Value  |
| Am            | •  | <b>CONVERTIBLE BONDS</b>   | 0.3%   | (0.2% of  | Total Investm  | (3)<br>ents)  |    | Value  |
| Am            | •  | <b>CONVERTIBLE BONDS Communications Equip</b>  | 0.3%<br>ment   | (0.2% of  | Total Investm  | (3)<br>ents)  | \$ | <b>Value</b><br>860,625  |
|               | ount (000)   | CONVERTIBLE BONDS<br>Communications Equip<br>Nortel Networks Corp.,  | 0.3%<br>ment   | (0.2% of<br>0.3% (0.2   | Total Investm % of Total Inv   | (3)<br>nents)<br>vestments)   | \$ |  |
|               | ount (000)   | CONVERTIBLE BONDS<br>Communications Equip<br>Nortel Networks Corp.,<br>(5)<br>Nortel Networks Corp.,<br>(5)  | 0.3%<br>ment   | (0.2% of<br>0.3% (0.2   | Total Investm % of Total Inv   | (3)<br>nents)<br>vestments)   | \$ |  |
|               | 850  | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible   | 0.3%<br>ment   | (0.2% of<br>0.3% (0.2<br>.750%  | Total Investm<br>2% of Total Inv<br>4/15/12  | (3)<br>nents)<br>vestments)   | \$ | 860,625  |
| \$            | 850<br>1,000   | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost   | 0.3%<br>ment   | (0.2% of<br>0.3% (0.2<br>.750%  | Total Investm<br>2% of Total Inv<br>4/15/12  | (3)<br>nents)<br>vestments)   | \$ | 860,625<br>1,015,000   |
| \$            | 850<br>1,000   | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible   | 0.3%<br>ment   | (0.2% of<br>0.3% (0.2<br>.750%  | Total Investm<br>2% of Total Inv<br>4/15/12  | (3) nents) vestments)  N/R  N/R   | \$ | 860,625  |
| \$<br>\$<br>P | 850<br>1,000<br>1,850<br>rincipal  | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  | 0.3%<br>ment<br>1  | (0.2% of<br>0.3% (0.2<br>.750%<br>.125%                                 | Total Investm<br>1% of Total Inv<br>4/15/12<br>4/15/14   | (3) nents) vestments)  N/R  N/R  Ratings  | \$ | 860,625<br>1,015,000<br>1,875,625  |
| \$<br>\$<br>P | 850<br>1,000   | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1)   | 0.3% oment 1 2   | (0.2% of<br>0.3% (0.2<br>.750%<br>.125%                                 | Total Investments of Total Inv | (3) nents) vestments)  N/R  N/R  Ratings (3)  | \$ | 860,625<br>1,015,000   |
| \$<br>\$<br>P | 850<br>1,000<br>1,850<br>rincipal  | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS   | 0.3% oment 1 2 Cou   | (0.2% of<br>0.3% (0.2<br>.750%<br>.125%<br>upon<br>(11.7% of            | Total Investment of Inve | (3) nents) vestments)  N/R  N/R  Ratings (3) nents)                                       |    | 860,625<br>1,015,000<br>1,875,625  |
| \$<br>\$<br>P | 850<br>1,000<br>1,850<br>rincipal  | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services &   | 0.3% oment 1 2 Cou   | (0.2% of<br>0.3% (0.2<br>.750%<br>.125%<br>upon<br>(11.7% of            | Total Investment of Inve | (3) nents) vestments)  N/R  N/R  Ratings (3) nents)                                       |    | 860,625<br>1,015,000<br>1,875,625  |
| \$<br>P<br>Am | 850<br>1,000<br>1,850<br>rincipal<br>ount (000)                          | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings   | 0.3%<br>ment<br>1<br>2<br>Cou<br>18.6% (   | (0.2% of<br>0.3% (0.2<br>.750%<br>.125%<br>upon<br>(11.7% of<br>es 0.1% | Total Investments of Total Investments 4/15/12 4/15/14  Maturity Total Investments of (0.1% of Total   | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments                        | s) | 860,625<br>1,015,000<br>1,875,625<br><b>Value</b>                                      |
| \$<br>\$<br>P | 850<br>1,000<br>1,850<br>rincipal  | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A  | 0.3% oment  1  2  Cou 18.6% ( Supplied 7   | (0.2% of 0.3% (0.2%) .750% .125%  upon (11.7% of es 0.1%)               | Total Investment of Total  | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments  CCC+                  |    | 860,625<br>1,015,000<br>1,875,625  |
| \$<br>P<br>Am | 850<br>1,000<br>1,850<br>rincipal<br>ount (000)                          | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip   | 0.3% oment  1  2  Cou 18.6% ( Supplied Towns of the county | (0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% .875% .0.1%          | Total Investments of Total Investments 4/15/12 4/15/14  Maturity Total Investments (0.1% of Total Investments (0.1/18) 5/01/18   | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments  CCC+ vestments)       | s) | 860,625<br>1,015,000<br>1,875,625<br><b>Value</b><br>728,000                           |
| \$<br>P<br>Am | 850<br>1,000<br>1,850<br>rincipal<br>ount (000)                          | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A  | 0.3% oment  1  2  Cou 18.6% ( Supplied Towns of the county | (0.2% of 0.3% (0.2%) .750% .125%  upon (11.7% of es 0.1%)               | Total Investment of Total  | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments  CCC+                  | s) | 860,625<br>1,015,000<br>1,875,625<br><b>Value</b>                                      |
| \$<br>P<br>Am | 850<br>1,000<br>1,850<br>rincipal<br>ount (000)                          | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks  | 0.3% ment  Cou 18.6% ( Supplie   | (0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%)          | Maturity Total Investment of Total Investment  | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments  CCC+ vestments)  CCC+ | s) | 860,625<br>1,015,000<br>1,875,625<br><b>Value</b><br>728,000<br>2,187,500              |
| \$<br>P<br>Am | 850<br>1,000<br>1,850<br>rincipal<br>ount (000)                          | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5)   | 0.3% ment  Cou 18.6% ( Supplie   | (0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% .875% .0.1%          | Total Investments of Total Investments 4/15/12 4/15/14  Maturity Total Investments (0.1% of Total Investments (0.1/18) 5/01/18   | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments  CCC+ vestments)       | s) | 860,625<br>1,015,000<br>1,875,625<br><b>Value</b><br>728,000                           |
| \$<br>P<br>Am | 850<br>1,000<br>1,850<br>rincipal<br>ount (000)<br>700<br>2,500<br>4,000 | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5) Total Communications                                | 0.3% ment  Cou 18.6% ( Supplie   | (0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%)          | Maturity Total Investment of Total Investment  | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments  CCC+ vestments)  CCC+ | s) | 860,625<br>1,015,000<br>1,875,625<br><b>Value</b><br>728,000<br>2,187,500<br>4,380,000 |
| \$<br>P<br>Am | 850<br>1,000<br>1,850<br>rincipal<br>ount (000)                          | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5) Total Communications Equipment                      | 0.3% ment  Cou 18.6% ( Supplie 7 ment  10  | (0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%) .000%    | Maturity Total Investm 4/15/12 4/15/14  Maturity Total Investm (0.1% of Total 5/01/18 % of Total Inv 3/01/21 7/15/11   | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments  CCC+ vestments)  CCC+ | s) | 860,625<br>1,015,000<br>1,875,625<br><b>Value</b><br>728,000<br>2,187,500              |
| \$<br>P<br>Am | 850<br>1,000<br>1,850<br>rincipal<br>ount (000)<br>700<br>2,500<br>4,000 | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5) Total Communications Equipment Consumer Finance 0.8 | 0.3% ment  Cou 18.6% ( Supplie 7 ment  10  | (0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%) .000%    | Maturity Total Investment of Total Investment  | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments  CCC+ vestments)  CCC+ | s) | 860,625<br>1,015,000<br>1,875,625<br><b>Value</b><br>728,000<br>2,187,500<br>4,380,000 |
| \$<br>P<br>Am | 850<br>1,000<br>1,850<br>rincipal<br>ount (000)<br>700<br>2,500<br>4,000 | CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)  Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5) Total Communications Equipment                      | 0.3% ment  1 2  Cou 18.6% ( Supplied  7 ment 10 0 5% (0.3%   | (0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%) .000%    | Maturity Total Investm 4/15/12 4/15/14  Maturity Total Investm (0.1% of Total 5/01/18 % of Total Inv 3/01/21 7/15/11   | (3) nents) vestments)  N/R  N/R  Ratings (3) nents) al Investments  CCC+ vestments)  CCC+ | s) | 860,625<br>1,015,000<br>1,875,625<br><b>Value</b><br>728,000<br>2,187,500<br>4,380,000 |

|        | Containers & Packaging                       | 0.9% (0.6% of             | <b>Total Inves</b> | stments)       |            |
|--------|--|---------------------------|--------------------|----------------|------------|
| 5,750  | Reynolds Group                               | 9.875%                    | 8/15/19            | CCC+           | 6,195,625  |
|        | <b>Diversified Telecommunic</b>              | cation Services           | 1.9% (1.2          | 2% of Total In | vestments) |
|        | Consolidated Communications                  |                           |                    |                |            |
| 1,500  | Finance Company                              | 10.875%                   | 6/01/20            | В              | 1,740,000  |
| 4,000  | IntelSat Limited                             | 7.750%                    | 6/01/21            | В              | 4,090,000  |
| 2,050  | IntelSat Limited                             | 8.125%                    | 6/01/23            | В              | 2,132,000  |
|        | Level 3                                      |                           |                    |                |            |
| 4,611  | Communications Inc.                          | 11.875%                   | 2/01/19            | В              | 5,060,573  |
| 12,161 | Total Diversified Telecommunication Services |                           |                    |                | 13,022,573 |
|        | Energy Equipment & Serv                      | rices 0.1% (0.            | 1% of Tota         | l Investments  | <b>(3)</b> |
| 1,000  | Offshore Group<br>Investment Limited         | 7.125%<br>Nuveen Investme | 4/01/23<br>nts     | В              | 987,500    |

# JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

| rincipal<br>ount (000) |                              | Coupon              | Maturity     | Ratings<br>(3) | Value        |
|------------------------|------------------------------|---------------------|--------------|----------------|--------------|
|                        | <b>Health Care Equipment</b> | & Supplies 1.49     | % (0.9% of T | otal Investme  | nts)         |
| \$<br>3,250            | Kinetic Concepts             | 10.500%             | 11/01/18     | В              | \$ 3,599,375 |
| 2,000                  | Kinetic Concepts             | 12.500%             | 11/01/19     | CCC+           | 2,237,600    |
|                        | Tenet Healthcare             |                     |              |                |              |
| 4,000                  | Corporation                  | 6.000%              | 10/01/20     | BB             | 4,180,000    |
|                        | Total Health Care            |                     |              |                |              |
| 9,250                  | Equipment & Supplies         |                     |              |                | 10,016,975   |
|                        | Health Care Providers 8      | & Services 2.0%     | (1.2% of To  | otal Investmen | ts)          |
| 4.000                  | Community Health             | E 40E0/             | 0/04/04      | DD             | 4 000 000    |
| 4,000                  | Systems, Inc., 144A          | 5.125%              | 8/01/21      | BB+            | 4,030,000    |
| C 400                  | Community Health             | C 07E0/             | 0/01/00      | В              | C E 4 4 000  |
| 6,400<br>725           | Systems, Inc. HCA Inc.       | 6.875%<br>7.250%    | 2/01/22      | B<br>BB+       | 6,544,000    |
| 723                    | IASIS Healthcare             | 7.230%              | 9/15/20      | DD+            | 766,688      |
| 1,200                  | Capital Corporation          | 8.375%              | 5/15/19      | CCC+           | 1,269,000    |
| 1,200                  | Truven Health Analytics      | 0.07.370            | J/ 1J/ 13    | 000+           | 1,203,000    |
| 1,000                  | Inc.                         | 10.625%             | 6/01/20      | CCC+           | 1,085,000    |
| 1,000                  | Total Health Care            | 10.02070            | 0/01/20      | 0001           | 1,000,000    |
| 13,325                 | Providers & Services         |                     |              |                | 13,694,688   |
| . 5,5=5                | Media 4.0% (2.5% of T        | otal Investments    |              |                | . 0,00 .,000 |
|                        | Clear Channel                |                     |              |                |              |
| 1,762                  | Communications, Inc.         | 10.000%             | 1/15/18      | CCC            | 1,603,420    |
|                        | Clear Channel                |                     |              |                |              |
| 6,562                  | Communications, Inc.         | 9.000%              | 12/15/19     | CCC+           | 6,734,253    |
|                        | Clear Channel                |                     |              |                |              |
| 7,800                  | Communications, Inc.         | 14.000%             | 2/01/21      | CCC            | 7,780,391    |
|                        | Clear Channel                |                     |              |                |              |
| 9,500                  | Communications, Inc.         | 9.000%              | 3/01/21      | CCC+           | 9,820,625    |
|                        | McGraw-Hill Global           | a ==aa/             |              |                |              |
| 1,875                  | Education Holdings           | 9.750%              | 4/01/21      | BB             | 2,090,625    |
| 27,499                 | Total Media                  | /                   |              |                | 28,029,314   |
|                        | Pharmaceuticals 1.1%         | o (U.7% of Total in | vestments)   |                |              |
|                        | Valeant<br>Pharmaceuticals   |                     |              |                |              |
| 2,000                  | International, 144A          | 6.750%              | 8/15/18      | B1             | 2,090,000    |
| ۷,000                  | Valeant                      | 0.73076             | 0/13/10      | DI             | 2,030,000    |
|                        | Pharmaceuticals              |                     |              |                |              |
| 1,000                  | International, 144A          | 7.000%              | 10/01/20     | B1             | 1,045,000    |
| 1,000                  | Valeant                      | 7.00070             | 10/01/20     | <b>D</b> 1     | 1,0 10,000   |
|                        | Pharmaceuticals              |                     |              |                |              |
| 1,000                  | International, 144A          | 7.250%              | 7/15/22      | B1             | 1,060,000    |
| ,                      | VPII Escrow                  |                     |              |                | ,,           |
| 3,000                  | Corporation, 144A            | 7.500%              | 7/15/21      | B1             | 3,240,000    |
| 7,000                  | Total Pharmaceuticals        |                     |              |                | 7,435,000    |
|                        | <b>Professional Services</b> | 0.1% (0.1% of To    | tal Investm  | ents)          |              |

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSR

|       | Ceridian Corporation,                  |                |                |                   |           |
|-------|--|----------------|----------------|-------------------|-----------|
| 1,000 | 144A                                   | 8.125%         | 11/15/17       | CCC               | 997,500   |
|       | Real Estate Investment Trust           |                |                |                   |           |
| 1,500 | iStar Financial Inc.                   | 4.000%         | 11/01/17       | BB                | 1,477,500 |
|       | Road & Rail 0.3% (0.2% of              | Total Invest   | ments)         |                   |           |
|       | Swift Services Holdings                |                |                |                   |           |
| 2,000 | Inc.                                   | 10.000%        | 11/15/18       | B+                | 2,135,000 |
|       | Semiconductors & Equipmer              | nt 1.3% (0     | .8% of Total I | nvestments)       |           |
|       | Advanced Micro                         |                |                |                   |           |
| 2,000 | Devices, Inc., 144A                    | 6.750%         | 3/01/19        | В                 | 2,050,000 |
|       | Advanced Micro                         |                |                |                   |           |
| 1,000 | Devices, Inc., 144A                    | 7.000%         | 7/01/24        | В                 | 975,000   |
|       | Advanced Micro                         |                |                |                   |           |
| 2,800 | Devices, Inc.                          | 7.750%         | 8/01/20        | В                 | 2,884,000 |
|       | Advanced Micro                         |                |                |                   |           |
| 3,168 | Devices, Inc.                          | 7.500%         | 8/15/22        | В                 | 3,278,880 |
|       | Total Semiconductors &                 |                |                |                   |           |
| 8,968 | Equipment                              |                |                |                   | 9,187,880 |
|       | Software 1.1% (0.7% of Total           | al Investme    | ents)          |                   |           |
|       | BMC Software Finance                   |                |                |                   |           |
| 2,500 | Inc., 144A                             | 8.125%         | 7/15/21        | CCC+              | 2,487,500 |
|       | Boxer Parent Company                   |                |                |                   |           |
|       | Inc./BMC Software,                     |                |                |                   |           |
| 1,500 | 144A                                   | 9.000%         | 10/15/19       | CCC+              | 1,395,000 |
| 1,700 | Infor Us Inc.                          | 11.500%        | 7/15/18        | В                 | 1,899,750 |
| 1,875 | Infor Us Inc.                          | 9.375%         | 4/01/19        | В                 | 2,048,438 |
| 7,575 | Total Software                         |                |                |                   | 7,830,688 |
|       | <b>Trading Companies &amp; Distrib</b> | utors 0.3      | % (0.2% of To  | otal Investments) |           |
| 2,000 | HD Supply Inc.                         | 8.125%         | 4/15/19        | B+                | 2,160,000 |
|       |  | Nuveen Investm | ents           |                   |           |
|       |  | 42             |                |                   |           |

| Principal   |   |   |  | Ratings  |  |   |
|-------------|---|---|--|--|--|---|
| mount (000) | Description (1)   | Coupon  | Maturity   | (3)  |  | Value                                     |
|             |   | cation Services   | 2.3% (1.4%   | of Total Inve  | stme   | nts)                                      |
|             |   |   |  |  |  |   |
| 750         |   | 0.7500/   | 0/45/40  | Б  | Φ  | 000 500                                   |
| 750         |   | 8.750%  | 8/15/19  | В  | Ъ  | 802,500                                   |
| 8 250       |   | 7 875%  | 9/15/23  | RR   |  | 8,827,500                                 |
| 0,230       |   | 7.07576   | 3/13/23  |  |  | 0,027,500                                 |
| 2.000       | •   | 7.125%  | 6/15/24  | BB   |  | 2,040,000                                 |
| •           | T-Mobile USA Inc.   | 6.250%  | 4/01/21  | BB   |  | 3,918,748                                 |
|             | Total Wireless  |   |  |  |  |   |
|             | Telecommunication   |   |  |  |  |   |
| 14,750      | Services  |   |  |  |  | 15,588,748                                |
|             | Total Corporate   |   |  |  |  |   |
|             |   |   |  |  |  |   |
|             | \$124,363,494)  |   |  |  |  | 129,204,491                               |
|             | December (4)  | 0   | Matroite   | •  |  | Value                                     |
| nount (000) |   | •   |  |  | ١  | Value                                     |
|             |   | JULIUES 3.0% (3   | 0.5% OI 10ta   | i iiivesiiileiits  | )  |   |
|             |   |   |  |  |  |   |
|             |   |   |  |  |  |   |
| 1,200       | •   | 5.329%  | 11/20/24   | BB   | \$   | 1,134,779                                 |
| ,           | Bluemountain  |   |  |  | ·  | , ,                                       |
|             | Collateralized Loan   |   |  |  |  |   |
|             | Obligations Limited   |   |  |  |  |   |
| 2,500       | 2012-1A, 144A   | 5.734%  | 7/20/23  | BB   |  | 2,437,092                                 |
|             | •   |   |  |  |  |   |
|             |   |   |  |  |  |   |
|             |   |   |  |  |  |   |
| 500         | •   | 5 22/10/  | 4/19/25  | RR   |  | 461,277                                   |
| 300         |   | J.23 <del>4</del> /6  | 4/10/23  | ББ   |  | 401,211                                   |
|             | · · · · · · · · · · · · · · · · · · ·                               |   |  |  |  |   |
|             |   |   |  |  |  |   |
|             | Obligations, Series   |   |  |  |  |   |
| 1,750       | 2013-3A, 144A   | 4.834%  | 7/15/25  | BB   |  | 1,585,147                                 |
|             | Finn Square   |   |  |  |  |   |
|             |   |   |  |  |  |   |
|             | •   |   |  |  |  |   |
| 1,000       | ·   | 5.281%  | 12/24/23   | ВВ   |  | 937,047                                   |
|             |   |   |  |  |  |   |
|             | •   |   |  |  |  |   |
| 1 500       |   | 4 634%  | 1/15/23  | BB   |  | 1,365,366                                 |
|             |   |   |  |  |  | 460,877                                   |
| 550         |   | 3.23170   | ., . 5, = 1  |  |  | .55,577                                   |
|             | Collateralized Loan   |   |  |  |  |   |
|             | Obligation, 2013-1A   |   |  |  |  |   |
|             | 750 8,250 2,000 3,750  14,750  123,978 Principal mount (000)  2,500 | mount (000)  Wireless Telecommuni FairPoint Communications Inc., 144A Sprint Corporation, 144A Sprint Corporation, 2,000 144A Sprint Corporation, 2,000 144A 3,750 T-Mobile USA Inc. Total Wireless Telecommunication Services Total Corporate Bonds (cost 123,978 Principal mount (000)  Description (1) ASSET-BACKED SECU Bluemountain Collateralized Loan Obligation, Series 1,200 2012 2A E14 Bluemountain Collateralized Loan Obligations Limited 2,500 2012-1A, 144A Carlyle Global Market Strategies Collateralized Loan Obligations, Series 500 2013-2A E Carlyle Global Market Strategies, Collateralized Loan Obligations, Series 1,750 2013-3A, 144A Finn Square Collateralized Loan Obligations Limited, 1,000 Series 2012-1A, 144A Finn Square Collateralized Loan Obligations Limited, 1,000 Series 2012-1A, 144A Fintron Collateralized Loan Obligation Limited, Series 1,500 2011-1A ING Investment Management, Collateralized Loan | Description (1)   Coupon   Wireless Telecommunication Services   FairPoint   Communications Inc.,   750   144A   8.750%   Sprint Corporation,   8,250   144A   7.875%   Sprint Corporation,   2,000   144A   7.125%   3,750   T-Mobile USA Inc.   6.250%   Total Wireless   Telecommunication   14,750   Services   Total Corporate   Bonds (cost   \$123,978   \$124,363,494)   Principal   Description (1)   Coupon   ASSET-BACKED SECURITIES   5.6% (3 Bluemountain   Collateralized Loan   Obligation, Series   1,200   2012 2A E14   5.329%   Bluemountain   Collateralized Loan   Obligations Limited   2,500   2012-1A, 144A   5.734%   Carlyle Global Market   Strategies   Collateralized Loan   Obligations, Series   500   2013-2A E   5.234%   Carlyle Global Market   Strategies,   Collateralized Loan   Obligations, Series   1,750   2013-3A, 144A   4.834%   Finn Square   Collateralized Loan   Obligations Limited,   1,000   Series 2012-1A, 144A   5.281%   Flatiron Collateralized Loan   Collateralized Loan   Obligations Limited,   1,000   Series 2012-1A, 144A   5.281%   Flatiron Collateralized Loan   Collater | Description (1)   Coupon   Wireless Telecommunication Services   FairPoint   Communications Inc.,   FairPoint   Communications Inc.,   750   144A   8.750%   8/15/19   Sprint Corporation,   8,250   144A   7.875%   9/15/23   Sprint Corporation,   2,000   144A   7.125%   6/15/24   3,750   T-Mobile USA Inc.   6.250%   4/01/21   Total Wireless   Telecommunication   Services   Total Corporate   Bonds (cost   \$123,978   \$124,363,494) | Description (1)   Coupon   Maturity   (3)   Wireless Telecommunication Services   FairPoint   Communications Inc.,   144A   8.750%   8/15/19   B   Sprint Corporation,   8,250   144A   7.875%   9/15/23   BB   Sprint Corporation,   2,000   144A   7.125%   6/15/24   BB   3,750   T-Mobile USA Inc.   6.250%   4/01/21   BB   Total Wireless   Telecommunication   Total Wireless   Total Corporate   Bonds (cost   Bonds (cost | Description (1)   Coupon   Maturity   (3) |

|       | D, 144A                             |                       |          |    |           |
|-------|-------------------------------------|-----------------------|----------|----|-----------|
|       | LCM Limited                         |                       |          |    |           |
|       | Partnership,                        |                       |          |    |           |
|       | Collateralized Loan                 |                       |          |    |           |
| 0.700 | Obligation 2012A,                   | <b>5.00</b> 40/       | 10/10/00 | 55 | 0.000.040 |
| 2,700 | 144A                                | 5.984%                | 10/19/22 | BB | 2,636,612 |
|       | LCM Limited                         |                       |          |    |           |
|       | Partnership,                        |                       |          |    |           |
| 6.000 | Collateralized Loan                 | E 0070/               | 0/05/17  | DD | E E01 906 |
| 6,000 | Obligation, 2015A<br>LCM Limited    | 5.227%                | 2/25/17  | BB | 5,521,806 |
|       | Partnership,                        |                       |          |    |           |
|       | Collateralized Loan                 |                       |          |    |           |
|       | Obligation, Series                  |                       |          |    |           |
| 3,000 | 10AR, 144A                          | 5.734%                | 4/15/22  | BB | 2,955,555 |
| 2,000 | LCM Limited                         |                       | .,       |    | _,,,,,,,, |
|       | Partnership,                        |                       |          |    |           |
|       | Collateralized Loan                 |                       |          |    |           |
| 1,500 | Obligation, Series 11A              | 5.384%                | 4/19/22  | BB | 1,422,995 |
|       | Madison Park                        |                       |          |    |           |
|       | Funding Limited,                    |                       |          |    |           |
|       | Collateralized Loan                 |                       |          |    |           |
| 4 500 | Obligations, Series                 | 5 5000/               | 4/00/00  | 55 | 4 400 754 |
| 1,500 | 2012-8A, 144A                       | 5.582%                | 4/22/22  | BB | 1,462,754 |
|       | Madison Park                        |                       |          |    |           |
| 1,500 | Funding Limited,<br>Series 2012-10A | 5.484%                | 1/20/25  | BB | 1,427,780 |
| 1,500 | North End CLO                       | J. <del>4</del> 04 /6 | 1/20/23  | טט | 1,427,700 |
|       | Limited, Loan Pool,                 |                       |          |    |           |
| 500   | 144A                                | 4.833%                | 7/17/25  | BB | 447,860   |
|       | Northwoods Capital                  |                       |          |    | ,         |
|       | Corporation,                        |                       |          |    |           |
|       | Collateralized Loan                 |                       |          |    |           |
| 750   | Obligations 2012-9A                 | 5.334%                | 1/18/24  | BB | 710,154   |
|       | Oak Hill Credit                     |                       |          |    |           |
|       | Partners IV Limited,                |                       |          |    |           |
|       | Collateralized Loan                 |                       |          |    |           |
| 0.000 | Obligation Series                   | F 7040/               | E/4E/00  | DD | 0.005.050 |
| 3,000 | 2012-6A<br>Oak Hill Credit          | 5.724%                | 5/15/23  | BB | 2,895,652 |
|       | Partners Series                     |                       |          |    |           |
| 800   | 2013-9A                             | 5.234%                | 10/20/25 | BB | 742,910   |
| 000   | Oak Hill Credit                     | J.207 /0              | 10/20/20 |    | 772,510   |
|       | Partners, Series                    |                       |          |    |           |
| 3,360 | 2012-7A                             | 5.229%                | 11/20/23 | BB | 3,141,516 |
|       | Race Point                          |                       |          |    | ., ,      |
|       | Collateralized Loan                 |                       |          |    |           |
|       | Obligation Series                   |                       |          |    |           |
| 3,000 | 2012-7A, 144A                       | 5.225%                | 11/08/24 | BB | 2,795,343 |
| 1,000 | Race Point                          | 6.231%                | 12/15/22 | BB | 1,001,138 |
|       | Collateralized Loan                 |                       |          |    |           |

| Obligation Limited 2011-5AR, 144A Race Point Collateralized Loan Obligations, Series 3,000 2012-6A, 144A 5.727% 5/24/23 BB 2,895,876 Total Asset-Backed Securities (cost \$37,080,375) 38,439,536 Shares Description (1), (10) Value INVESTMENT COMPANIES 1.7% (1.0% of Total Investments) Eaton Vance Floating-Rate Income Trust Fund \$5,329,777 Eaton Vance Senior Income Trust Total Investment (cost \$1,031,535,253) 1,040,267,732 Total Long-Term Investments (cost \$1,031,535,253) 1,040,267,732 Total Long-Term Investments (cost \$1,031,535,253) 1,040,267,129 Principal Amount (000) Description (1) Coupon Maturity Value SHORT-TERM INVESTMENTS 9.4% (5.9% of Total Investments) 865,639,189 Agreement with Fixed Income Clearing Corporation, dated 7/31/14, repurchase price \$65,639,189, collateralized by \$82,595,000 U.S. Treasury Notes, 8/01/14 3.125%, due 5/15/19, value \$6,955,618 Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318 Borrowings (38.7)% (11), (12) (269,000,000) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) Other Assets Less Liabilities (0.5)% (14) (3,321,966) Neveen Investments Suppressed to the Common Shares 100% \$694,584,352   |                 |  |                     |  |               |                     |
|---|-----------------|--|---------------------|--|---------------|---------------------|
| Race Point   Collateralized Loan   Collate  |                 | Obligation Limited   |                     |  |               |                     |
| Race Point   Collateralized Loan   Collate  |                 | 2011-5AR, 144A   |                     |  |               |                     |
| Collateralized Loan   Obligations, Series   Saries   2,895,876   Total Asset-Backed   Securities (cost   Sary,080,375)   38,439,536   Shares   Description (1), (10)   Value   Value  |                 |  |                     |  |               |                     |
| Obligations, Series   2,895,876   2012-6A, 144A   5.727%   5/24/23   BB   2,895,876   Total Asset-Backed   Securities (cost   Say,080,375   Shares   Description (1), (10)   Value   INVESTMENT COMPANIES   1.7% (1.0% of Total Investments)   Eaton Vance   Floating-Rate Income   Say,080,375   Shares   Trust Fund   \$5,329,777   Say,080,375   Shares   Say,080,375   Shares   Say,080,375   Shares   Sha |                 | Collateralized Loan  |                     |  |               |                     |
| 3,000   2012-6A, 144A   5.727%   5/24/23   BB   2,895,876     Total Asset-Backed   Securities (cost   Secu  |                 |  |                     |  |               |                     |
| Total Asset-Backed Securities (cost   \$37,080,375)   | 3 000           | •  | 5 727%              | 5/24/23  | BB            | 2 895 876           |
| Securities (cost   \$40,560   | 0,000           | The state of the s | 0.72770             | 0/2 1/20   |               | 2,000,070           |
| \$ 40,560 \$37,080,375 \$ 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |                 |  |                     |  |               |                     |
| Shares   Description (1), (10)  | \$ 40.560       | ,  |                     |  |               | 38 439 536          |
| INVESTMENT COMPANIES   1.7% (1.0% of Total Investments)   |                 | ,  |                     |  |               | • • •               |
| Eaton Vance Floating-Rate Income   Station Vance   Station Value   Station Vance   Station Value   Station V  | Silaies         |  | NIFS 1 7% /1 0      | % of Total Ir  | vaetmante)    |                     |
| Floating-Rate Income  |                 |  | 11.70 (1.0          | 70 OI TOTAL II   | ivestilients) | ,                   |
| State   Stat  |                 |  |                     |  |               |                     |
| Season   S  | 353 668         | •  |                     |  |               | \$ 5 329 777        |
| See   | 333,000         |  |                     |  |               | Ψ 3,323,777         |
| Total Investment Companies (cost \$11,981,509)  | 968 586         |  |                     |  |               | 6 537 955           |
| Total Long-Term Investments (cost \$1,031,535,253)   1,040,267,129  | 000,000         |  | anies (cost \$11.9) | 81 509)  |               |                     |
| Principal Amount (000)  Description (1) Coupon Maturity Value  SHORT-TERM INVESTMENTS 9.4% (5.9% of Total Investments)  \$ 65,639   Repurchase  |                 | •  | •                   | the state of the s | )             |                     |
| Amount (000)  | Principal       | Total Long Tollin invoc  | ντιοιπο (σοστ φ r   | ,001,000,200   | ,             | 1,010,201,120       |
| \$ 65,639 Repurchase 0.000% \$ 65,639,189     Agreement with Fixed     Income Clearing     Corporation, dated     7/31/14,     repurchase price     \$65,639,189,     collateralized by     \$62,595,000 U.S.     Treasury Notes,     3.125%, due 5/15/19,     value \$66,955,618      Total Short-Term Investments (cost \$65,639,189)     Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318     Borrowings (38.7)% (11), (12) (269,000,000)     Variable Rate Term Preferred Shares, at Liquidation Value     (20.0)% (13) (139,000,000)     Other Assets Less Liabilities (0.5)% (14) (3,321,966)     Net Assets Applicable to Common Shares 100% \$ 694,584,352   | •               | Description (1)  | Coupon              | Maturity   |               | Value               |
| \$ 65,639 Repurchase 0.000% \$ 65,639,189 Agreement with Fixed Income Clearing Corporation, dated 7/31/14, repurchase price \$65,639,189, collateralized by \$62,595,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318 Borrowings (38.7)% (11), (12) (269,000,000) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000) Other Assets Less Liabilities (0.5)% (14) (3,321,966) Net Assets Applicable to Common Shares 100% \$694,584,352  | Amount (000)    |  | -                   |  | l Investmen   |                     |
| Agreement with Fixed Income Clearing Corporation, dated 7/31/14, repurchase price \$65,639,189, collateralized by \$62,595,000 U.S. Treasury Notes, 8/01/14 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) 65,639,189 Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318 Borrowings (38.7)% (11), (12) (269,000,000) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000) Other Assets Less Liabilities (0.5)% (14) (3,321,966) Net Assets Applicable to Common Shares 100% \$694,584,352   | \$ 65,639       |  | -                   | 010 /0 01 1010   |               |                     |
| Income Clearing Corporation, dated 7/31/14, repurchase price \$65,639,189, collateralized by \$62,595,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) Total Investments (cost \$1,097,174,442) 159.2% Borrowings (38.7)% (11), (12) (269,000,000) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000) Other Assets Less Liabilities (0.5)% (14) (3,321,966) Net Assets Applicable to Common Shares 100% \$694,584,352   | <b>¥</b> 33,333 | •  | 0.00070             |  |               | <b>+</b> 00,000,100 |
| Corporation, dated 7/31/14, repurchase price \$65,639,189, collateralized by \$62,595,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318 Borrowings (38.7)% (11), (12) (269,000,000) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000) Other Assets Less Liabilities (0.5)% (14) (3,321,966) Net Assets Applicable to Common Shares 100% \$694,584,352   |                 | •  |                     |  |               |                     |
| 7/31/14, repurchase price \$65,639,189, collateralized by \$62,595,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) Total Investments (cost \$1,097,174,442) 159.2% Borrowings (38.7)% (11), (12) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) Other Assets Less Liabilities (0.5)% (14) Net Assets Applicable to Common Shares 100% \$694,584,352  |                 | · ·  |                     |  |               |                     |
| repurchase price \$65,639,189, collateralized by \$62,595,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) Total Investments (cost \$1,097,174,442) Borrowings (38.7)% (11), (12) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) Other Assets Less Liabilities (0.5)% (14) Net Assets Applicable to Common Shares 100%  \$694,584,352   |                 | •  |                     |  |               |                     |
| \$65,639,189, collateralized by \$62,595,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) Total Investments (cost \$1,097,174,442) Borrowings (38.7)% (11), (12) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) Other Assets Less Liabilities (0.5)% (14) Net Assets Applicable to Common Shares 100%  \$694,584,352  |                 | •  |                     |  |               |                     |
| collateralized by \$62,595,000 U.S. Treasury Notes, 8/01/14 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) 65,639,189 Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318 Borrowings (38.7)% (11), (12) (269,000,000) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000) Other Assets Less Liabilities (0.5)% (14) (3,321,966) Net Assets Applicable to Common Shares 100% \$694,584,352   |                 | •  |                     |  |               |                     |
| \$62,595,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) Total Investments (cost \$1,097,174,442) Borrowings (38.7)% (11), (12) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) Other Assets Less Liabilities (0.5)% (14) Net Assets Applicable to Common Shares 100%  \$8/01/14  \$65,639,189  1,105,906,318  (269,000,000)  (139,000,000)  (139,000,000)  (3,321,966)  \$694,584,352  |                 |  |                     |  |               |                     |
| Treasury Notes, 8/01/14 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) 65,639,189 Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318 Borrowings (38.7)% (11), (12) (269,000,000) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000) Other Assets Less Liabilities (0.5)% (14) (3,321,966) Net Assets Applicable to Common Shares 100% \$694,584,352   |                 | •  |                     |  |               |                     |
| 3.125%, due 5/15/19, value \$66,955,618  Total Short-Term Investments (cost \$65,639,189) 65,639,189 Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318 Borrowings (38.7)% (11), (12) (269,000,000) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000) Other Assets Less Liabilities (0.5)% (14) (3,321,966) Net Assets Applicable to Common Shares 100% \$694,584,352   |                 |  |                     | 8/01/14  |               |                     |
| value \$66,955,618         Total Short-Term Investments (cost \$65,639,189)       65,639,189         Total Investments (cost \$1,097,174,442)       159.2%       1,105,906,318         Borrowings (38.7)% (11), (12)       (269,000,000)         Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13)       (139,000,000)         Other Assets Less Liabilities (0.5)% (14)       (3,321,966)         Net Assets Applicable to Common Shares 100%       \$694,584,352   |                 | •  |                     | 0, 0 1, 1  |               |                     |
| Total Short-Term Investments (cost \$65,639,189) 65,639,189 Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318 Borrowings (38.7)% (11), (12) (269,000,000) Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000) Other Assets Less Liabilities (0.5)% (14) (3,321,966) Net Assets Applicable to Common Shares 100% \$694,584,352  |                 |  |                     |  |               |                     |
| Total Investments (cost \$1,097,174,442) 159.2% 1,105,906,318  Borrowings (38.7)% (11), (12) (269,000,000)  Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000)  Other Assets Less Liabilities (0.5)% (14) (3,321,966)  Net Assets Applicable to Common Shares 100% \$694,584,352  |                 |  | stments (cost \$6   | 5,639,189)   |               | 65.639.189          |
| Borrowings (38.7)% (11), (12) (269,000,000)  Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13) (139,000,000)  Other Assets Less Liabilities (0.5)% (14) (3,321,966)  Net Assets Applicable to Common Shares 100% \$ 694,584,352  |                 |  |                     |  |               | , ,                 |
| Variable Rate Term Preferred Shares, at Liquidation Value (20.0)% (13)  Other Assets Less Liabilities (0.5)% (14)  Net Assets Applicable to Common Shares 100%  (139,000,000) (3,321,966) (3,321,966) (3,421,966)   |                 | •  |                     | •  |               |                     |
| (20.0)% (13)       (139,000,000)         Other Assets Less Liabilities (0.5)% (14)       (3,321,966)         Net Assets Applicable to Common Shares 100%       \$ 694,584,352   |                 |  |                     | at Liquidatio  | n Value       | , , , ,             |
| Other Assets Less Liabilities (0.5)% (14) (3,321,966)  Net Assets Applicable to Common Shares 100% \$ 694,584,352   |                 |  | ŕ                   | -  |               | (139,000,000)       |
| Net Assets Applicable to Common Shares 100% \$ 694,584,352  |                 |  | bilities (0.5)%     | (14)   |               |                     |
|   |                 |  |                     | •  |               |                     |
|   |                 | • •  |                     |  |               | • •                 |
| 43  |                 |  |                     | tments   |               |                     |

## JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

Investments in Derivatives as of July 31, 2014

### **Interest Rate Swaps outstanding:**

|                             | Fund                  |                   | Fixed                  |                        |
|-----------------------------|-----------------------|-------------------|------------------------|------------------------|
| Pa                          | y/Receive             |                   | Rate                   | Unrealized             |
| Notional                    | Floating Floating     | Fixed Rate        | Payme Thermination     | n Appreciation         |
| Counterparty Amount         | Rate Rate Index       | (Annualized) F    | requency Date          | (Depreciation) (14)    |
| Morgan                      | 1-Month               |                   |                        |                        |
| Stanley \$49,435,000        | Receive USD-LIBOR     | -BBA 2.201%       | Monthly4/20/16         | \$ (1,471,592)         |
| For Fund portfolio complian | on nurneses, the Fund | d'a industry alag | nifications refer to s | any one or more of the |

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
- (6) Investment, or portion of investment, represents an unfunded senior loan commitment outstanding. See Notes to Financial Statements, Note 8 Senior Loan Commitments for more information.
- (7) Non-income producing; issuer has not declared a dividend within the past twelve months.

- (8) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (9) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Nuveen funds' Board of Directors/Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (10) A copy of the most recent financial statements for the investment companies in which the Fund invests can be obtained directly from the Securities and Exchange Commission on its website at http://www.sec.gov.
- (11) Borrowings as a percentage of Total Investments is 24.3%.
- (12) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (13) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.6%.
- (14) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments

44

JRO **Nuveen Floating Rate Income Opportunity Fund** 

Portfolio of Investments July 31, 2014

| Principal<br>Amount (000) | Description (1)                   | Coupon (4)        | Maturity<br>(2) | Ratings<br>(3) | Value             |
|---------------------------|-----------------------------------|-------------------|-----------------|----------------|-------------------|
|                           | <b>LONG-TERM INVESTME</b>         | NTS 152.3% (95    | .8% of Total    | Investments)   |                   |
|                           | VARIABLE RATE SENIO (4)           | R LOAN INTERES    | STS 122.0%      | (76.7% of To   | otal Investments) |
|                           | Aerospace & Defense               | 0.4% (0.2% of Tot | al Investmen    | its)           |                   |
| \$ 1,970                  | Sequa Corporation,<br>Term Loan B | 5.250%            | 6/19/17         | В              | \$ 1,949,069      |

|             | LONG-TERM INVESTME                          |                        |               |             |                      |
|-------------|---|------------------------|---------------|-------------|----------------------|
|             | VARIABLE RATE SENIC<br>(4)                  | OR LOAN INTER          | ESTS 122.0    | 1% (76.7% o | f Total Investments) |
|             |   | 0.4% (0.2% of To       | otal Investme | ents)       |                      |
|             | Sequa Corporation,                          |                        |               |             |                      |
| \$<br>1,970 | Term Loan B                                 | 5.250%                 | 6/19/17       | В           | \$ 1,949,069         |
|             | Airlines 2.9% (1.8% of                      | <b>Total Investmen</b> | nts)          |             |                      |
|             | American Airlines, Inc.,                    |                        |               |             |                      |
| 2,468       | Term Loan                                   | 3.750%                 | 6/27/19       | Ba2         | 2,473,468            |
|             | Delta Air Lines, Inc.,                      |                        |               |             |                      |
| 5,900       | Term Loan B1                                | 3.250%                 | 10/18/18      | Ba1         | 5,895,675            |
| 0.055       | Delta Air Lines, Inc.,                      | 0.4000/                | 4/40/40       | 5.4         | 0.004.077            |
| 2,955       | Term Loan B2                                | 2.403%                 | 4/18/16       | Ba1         | 2,961,977            |
| 0.070       | US Airways, Inc., Term                      | 0.5000/                | E /00 /4 0    | D 0         | 0.050.000            |
| 2,970       | Loan B1                                     | 3.500%                 | 5/23/19       | Ba2         | 2,958,862            |
| 14,293      | Total Airlines                              | 00/ of Total Inves     | -t            |             | 14,289,982           |
|             | Automobiles 3.5% (2.2                       | 2% of Total inves      | siments)      |             |                      |
| 9,975       | Chrysler Group LLC,<br>Tranche B, Term Loan | 3.250%                 | 12/31/18      | BB+         | 9,945,574            |
| 9,975       | Formula One Group,                          | 3.230 /0               | 12/31/10      | DD+         | 9,940,074            |
|             | Term Loan, First Lien,                      |                        |               |             |                      |
| 5,568       | WI/DD                                       | TBD                    | TBD           | В           | 5,528,163            |
| 0,000       | Formula One Group,                          | 100                    | 100           | Б           | 3,320,100            |
|             | Term Loan, Second                           |                        |               |             |                      |
| 1,500       | Lien, WI/DD                                 | TBD                    | TBD           | CCC+        | 1,503,750            |
| 17,043      | Total Automobiles                           |                        |               |             | 16,977,487           |
| ,           | Building Products 0.7                       | % (0.4% of Total       | Investments   | s)          | , ,                  |
|             | Gates Global LLC, Term                      | ,                      |               | •           |                      |
| 2,000       | Loan  | 4.250%                 | 7/03/21       | B+          | 1,989,822            |
|             | Quikrete Holdings, Inc.,                    |                        |               |             |                      |
| 1,228       | Term Loan, First Lien                       | 4.000%                 | 9/28/20       | B+          | 1,230,021            |
| 3,228       | Total Building Products                     |                        |               |             | 3,219,843            |
|             | Capital Markets 1.7%                        | (1.1% of Total In      | vestments)    |             |                      |
|             | Citco III Limited, Term                     |                        |               |             |                      |
| 2,837       | Loan B                                      | 4.250%                 | 6/29/18       | N/R         | 2,847,274            |
|             | Guggenheim Partners                         |                        |               |             |                      |
| 1,985       | LLC, Initial Term Loan                      | 4.250%                 | 7/22/20       | N/R         | 1,986,241            |
| 0.000       | RPI Finance Trust, Term                     | 0.050-/                | 4.4.00.4.0    | <b>D</b>    | 0.000 0.00           |
| 3,363       | Loan B3                                     | 3.250%                 | 11/09/18      | Baa2        | 3,370,746            |
| 8,185       | Total Capital Markets                       | -CT-1-11               |               |             | 8,204,261            |
| 0.404       | Chemicals 2.2% (1.4%                        | of Total Investn       |               | DD.         | 0.455.405            |
| 2,464       |   | 3.750%                 | 5/04/18       | BB          | 2,455,495            |

Ineos US Finance LLC, Cash Dollar, Term Loan Mineral Technologies, Inc., Term Loan B, First 6,000 BB Lien 4.000% 5/07/21 6,029,952 PQ Corporation, Term 1,478 Loan B 4.000% 8/07/17 B+ 1,480,501 W.R Grace & Co., Delayed Draw, Term 163 Loan, (6) 1.000% 2/03/21 BBB 163,038 W.R Grace & Co., Exit 456 Term Loan 3.000% 2/03/21 BBB 455,366 10,561 **Total Chemicals** 10,584,352 Commercial Services & Supplies 3.6% (2.3% of Total Investments) ADS Waste Holdings. Inc., Initial Term Loan, 985 Tranche B2 981,394 3.750% 10/09/19 B+ CCS Income Trust, Term Loan, First Lien В 1,352 6.250% 5/12/18 1,358,841 **Education Management** LLC, Tranche C2, Term 1,492 CCC 982,049 Loan 4.250% 6/01/16 HMH Holdings, Inc., 978 Term Loan, First Lien B1 5/22/18 982,388 4.250% International Lease Finance Corp., Term 2,000 Ba1 1,999,642 Loan 3.500% 3/06/21 iQor US, Inc., Term Loan, First Lien В 3,389 6.000% 4/01/21 3,261,806 iQor US, Inc., Term 952,500 1,000 Loan, Second Lien 9.750% 4/01/22 CCC+ Millennium Laboratories. Inc., Tranche B, Term 7,000 Loan 5.250% 4/16/21 B+ 7,023,275 **Total Commercial** 18,196 Services & Supplies 17,541,895 **Communications Equipment** 1.2% (0.8% of Total Investments) Avaya, Inc., Term Loan 4,470 **B**3 4.727% 10/26/17 B1 4,334,750 Avaya, Inc., Term Loan 1,617 3/31/18 B1 1,610,259 B6 6.500% **Total Communications** 6,087 5,945,009 Equipment Nuveen Investments 45

# JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

| rincipal<br>ount (000) | Description (1)   | Coupon (4)     | Maturity<br>(2) | Ratings<br>(3)  | Value        |
|------------------------|---|----------------|-----------------|-----------------|--------------|
| ,                      | <b>Computers &amp; Peripherals</b>                      | 2.7% (1.7% of  |                 | stments)        |              |
| \$<br>12,903           | Dell, Inc., Term Loan B                                 | 4.500%         | 4/29/20         | BB+             | \$12,939,440 |
| ·                      | <b>Diversified Consumer Serv</b>                        | vices 6.1% (3. | 8% of Total     | Investments)    |              |
| 4 924                  | Cengage Learning<br>Acquisitions, Inc., Exit            | 7.000%         | 3/31/20         | ,<br>В+         | 4 975 919    |
| 4,834                  | Term Loan   | 7.000%         | 3/31/20         | D+              | 4,875,213    |
| 2,422                  | Harland Clarke Holdings<br>Corporation, Term Loan<br>B3 | 7.000%         | 5/22/18         | B+              | 2,466,705    |
|                        | Harland Clarke Holdings<br>Corporation, Term Loan       |                |                 | _               |              |
| 1,481                  | B4  | 6.000%         | 8/04/19         | B+              | 1,508,653    |
| 10.070                 | Hilton Hotels Corporation, Term Loan                    | 2 5000/        | 10/05/00        | DD.             | 10,000,000   |
| 12,079                 | B2  | 3.500%         | 10/25/20        | BB+             | 12,038,060   |
| 2,791                  | Laureate Education,<br>Inc., Term Loan B                | 5.000%         | 6/15/18         | В               | 2,713,799    |
| 2,654                  | New Albertson's, Inc.,<br>Term Loan                     | 4.750%         | 6/24/21         | Ba3             | 0.665.111    |
| 2,634                  | ServiceMaster   | 4.730%         | 0/24/21         | Das             | 2,665,111    |
| 3,357                  | Company, Term Loan                                      | 4.250%         | 7/01/21         | B+              | 3,340,861    |
| 29,618                 | Total Diversified Consumer Services                     | 1.20070        | 7701721         | <b>D</b> 1      | 29,608,402   |
| 20,010                 | Diversified Financial Servi                             | ces 1.5% (1.0  | % of Total I    | nvestments)     | 20,000,102   |
|                        | Home Loan Servicing<br>Solutions, Ltd., Term            | 110 /0 (110    | ,               | ,               |              |
| 2,475                  | Loan B  | 4.500%         | 6/26/20         | BB              | 2,486,603    |
|                        | Ocwen Financial Corporation, Term Loan                  |                |                 | _               |              |
| 2,716                  | В   | 5.000%         | 2/15/18         | B+              | 2,727,166    |
| 2,250                  | RCS Capital, Term Loan                                  | 6.500%         | 4/29/19         | B+              | 2,290,781    |
| 7 444                  | Total Diversified                                       |                |                 |                 | 7.504.550    |
| 7,441                  | Financial Services                                      | -4 0           | E 60/ /0 E      | ·               | 7,504,550    |
|                        | Diversified Telecommunic                                | ation Services | 5.6% (3.5%      | % of Total Inve | siments)     |
| 1 004                  | Greeneden U.S.<br>Holdings II LLC, Term                 | 4.0000/        | 0/00/00         | Б               | 4 070 000    |
| 1,084                  | Loan B  | 4.000%         | 2/08/20         | В               | 1,076,999    |
| 050                    | Intelsat Jackson<br>Holdings, S.A., Tranche             | 0.7500/        | 0/00/10         | DD              | 050.005      |
| 959                    | B2, Term Loan   | 3.750%         | 6/30/19         | BB              | 958,925      |
| 2,667                  | Level 3 Financing, Inc.,<br>Term Loan, Tranche B3       | 4.000%         | 8/01/19         | BB              | 2,661,251    |
| ۷,007                  | Presidio, Inc., Term                                    | 4.000 /0       | 0/01/13         | טט              | 2,001,201    |
| 892                    | Loan B  | 5.000%         | 3/31/17         | B+              | 896,789      |
| 1,250                  | 20011   | 3.250%         | 3/24/21         | BB              | 1,239,062    |

|                 | SBA Communication,<br>Incremental Term Loan,        |              |               |                 |                         |
|-----------------|---|--------------|---------------|-----------------|-------------------------|
|                 | Tranche B1  |              |               |                 |                         |
|                 | TelX Group, Inc., Initial                           |              |               |                 |                         |
| 1,500           | Term Loan, First Lien                               | 4.500%       | 4/09/20       | B1              | 1,500,000               |
| 750             | TelX Group, Inc., Initial<br>Term Loan, Second Lien | 7.500%       | 4/09/21       | CCC             | 750,938                 |
| 700             | WideOpenWest Finance                                | 7.00070      | 1/00/21       | 000             | 700,000                 |
| 9,513           | LLC, Term Loan B                                    | 4.750%       | 4/01/19       | Ba3             | 9,557,186               |
| 3,328           | Ziggo N.V., Term Loan<br>B1, DD1                    | 3.250%       | 1/15/22       | ВВ              | 3,275,788               |
| 2,145           | Ziggo N.V., Term Loan<br>B2, DD1                    | 3.250%       | 1/15/22       | ВВ              | 2,110,979               |
|                 | Ziggo N.V., Term Loan<br>B3, Delayed Draw,          |              |               |                 |                         |
| 3,527           | WI/DD   | TBD          | TBD           | BB              | 3,471,807               |
|                 | Total Diversified Telecommunication                 |              |               |                 |                         |
| 27,615          | Services  |              |               |                 | 27,499,724              |
| ·               | Electronic Equipment & I                            | nstruments 0 | .5% (0.3% o   | f Total Investn |                         |
|                 | SMART Modular                                       |              |               |                 |                         |
| 2,525           | Technologies, Inc., Term<br>Loan B                  | 8.250%       | 8/26/17       | В               | 2,512,462               |
| 2,323           | Energy Equipment & Serv                             |              |               |                 | 2,512,402               |
|                 | Drill Rigs Holdings, Inc.,                          |              |               | ,               |                         |
| 6,608           | Tranche B1, Term Loan                               | 6.000%       | 3/31/21       | B+              | 6,674,374               |
|                 | Dynamic Energy Services International               |              |               |                 |                         |
| 1,399           | LLC, Term Loan                                      | 9.500%       | 3/06/18       | В               | 1,391,964               |
| 1,000           | Offshore Group                                      | 0.00070      | O/ 00/ 10     |                 | 1,001,001               |
|                 | Investment Limited,                                 |              |               |                 |                         |
| 1,478           | Term Loan B   | 5.000%       | 10/25/17      | В               | 1,472,883               |
| 1,978           | Pacific Drilling S.A.,<br>Term Loan B               | 4.500%       | 6/03/18       | B+              | 1,984,928               |
| 1,370           | Total Energy Equipment                              | 4.500 /6     | 0/03/10       | DŦ              | 1,304,320               |
| 11,463          | & Services  |              |               |                 | 11,524,149              |
|                 | Food & Staples Retailing                            | 2.7% (1.7% o | f Total Inves | stments)        |                         |
| 0.470           | Albertson's LLC, Term                               | 4.7500/      | 0/04/40       | DD              | 0.404.550               |
| 3,473           | Loan B2<br>BJ's Wholesale Club,                     | 4.750%       | 3/21/19       | BB              | 3,494,559               |
|                 | Inc., Replacement Loan,                             |              |               |                 |                         |
| 3,320           | First Lien  | 4.500%       | 9/26/19       | В               | 3,318,027               |
|                 | BJ's Wholesale Club,                                |              |               |                 |                         |
| 2.500           | Inc., Replacement Loan,                             | 9 5009/      | 2/26/20       | CCC             | 2 520 945               |
| 2,500           | Second Lien Rite Aid Corporation,                   | 8.500%       | 3/26/20       | CCC             | 2,539,845               |
|                 | Tranche 2, Term Loan,                               |              |               |                 |                         |
| 1,175           | Second Lien   | 4.875%       | 6/21/21       | В               | 1,188,587               |
| 0.050           | Supervalu, Inc., New                                | 4.50004      | 0/04/40       | Б               | 0.054.040               |
| 2,652<br>13,120 | Term Loan   | 4.500%       | 3/21/19       | B+              | 2,651,812<br>13,192,830 |
| 13,120          |   |              |               |                 | 13,132,030              |

Total Food & Staples

| Retai |  |
|-------|--|
|       |  |
|       |  |
|       |  |

|        | Food Products 7.4% (4                    | .7% of Total Inv     | estments) |    |            |
|--------|--|----------------------|-----------|----|------------|
|        | H.J Heinz Company,                       |                      |           |    |            |
| 10,402 | Term Loan B2                             | 3.500%               | 6/05/20   | BB | 10,415,465 |
|        | Hearthside Group<br>Holdings, Term Loan, |                      |           |    |            |
| 1,500  | First Lien                               | 4.500%               | 6/02/21   | B1 | 1,505,000  |
|        | Jacobs Douwe Egberts,                    |                      |           |    |            |
| 6,000  | Term Loan B, WI/DD                       | TBD                  | TBD       | BB | 5,925,000  |
|        | Pinnacle Foods Finance                   |                      |           |    |            |
| 1,925  | LLC, Term Loan G                         | 3.250%               | 4/29/20   | BB | 1,913,151  |
|        | US Foods, Inc.,                          |                      |           |    |            |
| 12,232 | Incremental Term Loan                    | 4.500%               | 3/31/19   | B2 | 12,240,145 |
|        | Wilton Products, Inc.,                   |                      |           |    |            |
| 4,500  | Tranche B, Term Loan                     | 7.500%               | 8/30/18   | В  | 4,320,216  |
| 36,559 | Total Food Products                      |                      |           |    | 36,318,977 |
|        |  | Nuveen Investm<br>46 | ents      |    |            |

|        | rincipal<br>ount (000)                  | Description (1)                         | Coupon (4)       | Maturity<br>(2)  | Ratings<br>(3)    | Value      |
|--------|---|---|------------------|------------------|-------------------|------------|
| 7.1110 | Juni (000)                              | Health Care Equipment &                 |                  |                  |                   |            |
|        |   | Ardent Medical                          |                  | /o (110 /o O1 10 |                   |            |
|        |   | Services, Inc., Term                    |                  |                  |                   |            |
| \$     | 714                                     | Loan, Second Lien                       | 11.000%          | 1/02/19          | CCC+              | \$ 718,452 |
| ·      |   | ConvaTec, Inc., Dollar                  |                  |                  |                   | ·          |
|        | 2,015                                   | Term Loan                               | 4.000%           | 12/22/16         | Ba3               | 2,018,517  |
|        |   | Kinetic Concepts, Inc.,                 |                  |                  |                   |            |
|        | 1,755                                   | Term Loan D1                            | 4.000%           | 5/04/18          | BB                | 1,757,069  |
|        |   | Onex Carestream                         |                  |                  |                   |            |
|        |   | Finance LP, Term Loan,                  |                  |                  |                   |            |
|        | 4,607                                   | First Lien                              | 5.000%           | 6/07/19          | B+                | 4,620,075  |
|        |   | Onex Carestream                         |                  |                  |                   |            |
|        |   | Finance LP, Term Loan,                  | 0.5000/          | 10/07/10         | _                 |            |
|        | 2,553                                   | Second Lien                             | 9.500%           | 12/07/19         | В                 | 2,603,721  |
|        |   | United Surgical Partners                |                  |                  |                   |            |
|        | 000                                     | International, Inc.,                    | 4.7E00/          | 4/00/10          | D4                | 005 000    |
|        | 983                                     | Incremental Term Loan Total Health Care | 4.750%           | 4/03/19          | B1                | 985,633    |
|        | 12,627                                  | Equipment & Supplies                    |                  |                  |                   | 12,703,467 |
|        | 12,021                                  | Health Care Providers & S               | Services 5.2%    | (3 3% of Tot     | al Investment     |            |
|        |   | BioScrip, Inc., Delayed                 | Del Vices 3.2 /0 | (3.3 /8 01 101   | ai ilivestillelli | 13)        |
|        | 470                                     | Draw, Term Loan                         | 6.500%           | 7/31/20          | B1                | 476,339    |
|        | 170                                     | BioScrip, Inc., Initial                 | 0.00070          | 7701720          | <b>5</b> 1        | 170,000    |
|        | 783                                     | Term Loan B                             | 6.500%           | 7/31/20          | B1                | 793,899    |
|        |   | Community Health                        | 0.000,0          | 1,01,00          |                   | 7 00,000   |
|        |   | Systems, Inc., Term                     |                  |                  |                   |            |
|        | 3,980                                   | Loan D                                  | 4.250%           | 1/27/21          | BB                | 3,994,925  |
|        |   | DaVita HealthCare                       |                  |                  |                   |            |
|        |   | Partners, Inc., Tranche                 |                  |                  |                   |            |
|        | 1,902                                   | B, Term Loan                            | 3.500%           | 6/24/21          | Ba1               | 1,901,785  |
|        |   | Drumm Investors LLC,                    |                  |                  |                   |            |
|        | 7,861                                   | Term Loan                               | 6.750%           | 5/04/18          | В                 | 7,877,768  |
|        |   | Genesis Healthcare                      | 10.000/          |                  | _                 | 007.450    |
|        | 878                                     | LLC, Term Loan                          | 10.000%          | 12/04/17         | В                 | 897,456    |
|        |   | Heartland Dental Care,                  |                  |                  |                   |            |
|        | 1 470                                   | Inc., Term Loan, First                  | E E000/          | 10/01/10         | D4                | 1 40E E00  |
|        | 1,478                                   | Lien Heartland Dental Care,             | 5.500%           | 12/21/18         | B1                | 1,485,528  |
|        |   | Inc., Term Loan,                        |                  |                  |                   |            |
|        | 1,500                                   | Second Lien                             | 9.750%           | 6/21/19          | CCC+              | 1,536,562  |
|        | 1,000                                   | LHP Operations Co.                      | 0.70070          | 0/21/10          | 0001              | 1,000,002  |
|        | 1,303                                   | LLC, Term Loan B                        | 9.000%           | 7/03/18          | В                 | 1,247,274  |
|        | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | National Mentor                         | 0.000,0          | .,               | _                 | .,,        |
|        |   | Holdings, Inc., Term                    |                  |                  |                   |            |
|        | 1,627                                   | Loan B                                  | 4.750%           | 1/31/21          | B1                | 1,634,298  |
|        |   | One Call Care                           |                  |                  |                   |            |
|        |   | Management, Inc.,                       |                  |                  |                   |            |
|        | 2,985                                   | Term Loan B                             | 5.000%           | 11/27/20         | B1                | 2,993,582  |
|        |   |   |                  |                  |                   |            |

|        | Chilled Heeltheers                           |                 |                     |                |               |
|--------|--|-----------------|---------------------|----------------|---------------|
| 608    | Skilled Healthcare<br>Group, Inc., Term Loan | 7.000%          | 4/09/16             | В              | 608,345       |
| 000    | Total Health Care                            | 7.00070         | 1/00/10             |                | 000,010       |
| 25,375 | Providers & Services                         |                 |                     |                | 25,447,761    |
|        | Health Care Technology                       | 0.6% (0.4% of   | <b>Total Invest</b> | ments)         |               |
|        | Catalent Pharma                              |                 |                     |                |               |
| 2 150  | Solutions, Inc., Term                        | 4.500%          | 5/20/21             | BB             | 3,166,982     |
| 3,150  | Loan  Hotels, Restaurants & Lei              |                 |                     |                |               |
|        | Caesars Entertainment                        | 3uie 7.5 /6 (2. | 1 /0 OI TOTALL      | iiive3tiiieiit | 3)            |
|        | Operating Company,                           |                 |                     |                |               |
| 1,712  | Inc., Term Loan B6                           | 6.963%          | 1/28/18             | Caa1           | 1,598,483     |
|        | CCM Merger, Inc., Term                       |                 |                     |                |               |
| 2,550  | Loan   | 6.000%          | 3/01/17             | B+             | 2,553,134     |
| 3,864  | CityCenter Holdings<br>LLC, Term Loan        | 4.250%          | 10/24/20            | В              | 3,878,866     |
| 3,004  | Extended Stay America,                       | 4.230 /6        | 10/24/20            | D              | 3,070,000     |
| 1,400  | Inc., Term Loan                              | 5.000%          | 6/24/19             | B+             | 1,421,000     |
| ,      | Intrawest Resorts                            |                 |                     |                | , ,           |
|        | Holdings, Inc., Initial                      |                 |                     |                |               |
| 1,990  | Term Loan                                    | 5.500%          | 12/09/20            | B+             | 2,029,800     |
| 4 000  | Landry's Restaraunts,                        | 4.0000/         | 4/04/40             | DD             | 4 0 4 4 0 0 7 |
| 1,639  | Inc., Term Loan B<br>MGM Resorts             | 4.000%          | 4/24/18             | BB             | 1,644,237     |
|        | International, Term                          |                 |                     |                |               |
| 1,970  | Loan B                                       | 3.500%          | 12/20/19            | BB             | 1,960,971     |
| ,      | Scientific Games                             |                 |                     |                | ,, -          |
|        | Corporation, Term Loan                       |                 |                     |                |               |
| 2,985  | В  | 4.250%          | 10/18/20            | BB             | 2,946,888     |
| 0.000  | Station Casino LLC,                          | 4.0E00/         | 0/00/00             | D4             | 0.070.500     |
| 2,869  | Term Loan B<br>Total Hotels,                 | 4.250%          | 3/02/20             | B1             | 2,872,538     |
| 20,979 | Restaurants & Leisure                        |                 |                     |                | 20,905,917    |
|        | Household Durables 0.4                       | % (0.2% of Tot  | al Investmer        | nts)           | _0,000,011    |
|        | Serta Simmons                                |                 |                     | ·              |               |
|        | Holdings LLC, Term                           |                 |                     | _              |               |
| 970    | Loan   | 4.250%          | 10/01/19            | B+             | 971,294       |
|        | Tempur-Pedic<br>International, Inc., New     |                 |                     |                |               |
| 795    | Term Loan B                                  | 3.500%          | 3/18/20             | BB             | 794,659       |
| 7 00   | Total Household                              | 3.000 /0        | S, 10, 20           |                | 7 0 1,000     |
| 1,765  | Durables                                     |                 |                     |                | 1,765,953     |
|        |  | % (0.0% of Tot  | al Investmer        | nts)           |               |
|        | Spectrum Brands, Inc.,                       | 0 =0            | 0/0///              | <b>D</b> D     | <b>.</b>      |
| 340    | Term Loan C                                  | 3.500%          | 9/04/19             | BB<br>stmonto) | 340,758       |
|        | Industrial Conglomerates Brand Energy &      | 0.4% (0.3% o    | n rotal inves       | sunents)       |               |
|        | Infrastructure Services,                     |                 |                     |                |               |
| 1,990  | Inc., Initial Term Loan                      | 4.750%          | 11/26/20            | B1             | 1,993,908     |
| Í      |  | Total Investme  |                     |                | , ,           |
| 1,475  |  | 4.250%          | 12/20/19            | B1             | 1,478,777     |
|        |  |                 |                     |                |               |

|        | Alliant Holdings I LLC,<br>Initial Term Loan B, First<br>Lien |                       |          |    |            |
|--------|---|-----------------------|----------|----|------------|
| 4,470  | Hub International<br>Holdings, Inc., Initial<br>Term Loan     | 4.250%                | 10/02/20 | B1 | 4,464,052  |
| 4,691  | USI Holdings<br>Corporation, Initial Term<br>Loan             | 4.250%                | 12/27/19 | B1 | 4,698,271  |
| 10,636 | Total Insurance   | Nuveen Investme<br>47 | ents     |    | 10,641,100 |

# JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

| rincipal<br>ount (000) |   | Coupon (4)       | Maturity<br>(2) | Ratings<br>(3) |    | Value      |
|------------------------|---|------------------|-----------------|----------------|----|------------|
|                        | Internet Software & Serv                | vices 0.9% (0.   | 6% of Total I   | nvestments)    |    |            |
| \$<br>744              | Sabre Inc., Term Loan<br>B2             | 4.500%           | 2/19/19         | Ba3            | \$ | 745,693    |
| 290                    | Sabre Inc., Term Loan<br>C              | 4.000%           | 2/18/18         | Ba3            |    | 290,678    |
| 3,448                  | Sabre Inc., Term Loan                   | 4.250%           | 2/18/19         | Ba3            |    | 3,442,832  |
| 0,770                  | Total Internet Software                 | 4.230 /6         | 2/10/13         | Dao            |    | 0,442,002  |
| 4,482                  | & Services                              |                  |                 |                |    | 4,479,203  |
| ,                      | IT Services 2.2% (1.4%                  | of Total Inves   | tments)         |                |    | , ,        |
|                        | EIG Investors Corp.,                    |                  |                 |                |    |            |
| 6,905                  | Term Loan                               | 5.000%           | 11/09/19        | В              |    | 6,939,851  |
|                        | Vantiv, Inc., Term Loan                 |                  |                 |                |    |            |
| 2,188                  | B VELL Demont III O. Nove               | 3.750%           | 6/13/21         | BB+            |    | 2,198,438  |
| 1,460                  | VFH Parent LLC, New Term Loan           | 5.750%           | 11/08/19        | N/R            |    | 1,447,195  |
| 1,400                  | Zayo Group LLC, Term                    | 5.750 /6         | 11/06/19        | IN/ IT         |    | 1,447,195  |
| 130                    | Loan B                                  | 4.000%           | 7/02/19         | B1             |    | 129,136    |
| 10,683                 | Total IT Services                       |                  | ., 0=, . 0      |                | 1  | 10,714,620 |
| ,                      | Leisure Equipment & Pr                  | oducts 2.1%      | (1.3% of Tota   | I Investments  |    | , ,        |
|                        | 24 Hour Fitness                         |                  |                 |                |    |            |
|                        | Worldwide, Inc., Term                   |                  |                 |                |    |            |
| 3,000                  | Loan B                                  | 4.750%           | 5/28/21         | Ba3            |    | 3,014,043  |
|                        | Bombardier                              |                  |                 |                |    |            |
| 4,030                  | Recreational Products,                  | 4.000%           | 1/30/19         | B+             |    | 4 004 060  |
| 4,030                  | Inc., Term Loan Equinox Holdings, Inc., | 4.000%           | 1/30/19         | D+             |    | 4,024,962  |
|                        | New Initial Term Loan                   |                  |                 |                |    |            |
| 2,173                  | В                                       | 4.250%           | 1/31/20         | Ba3            |    | 2,180,647  |
| _,                     | Four Seasons                            |                  | ., ., .,        |                |    | _, ,       |
|                        | Holdings, Inc., Term                    |                  |                 |                |    |            |
| 1,000                  | Loan, Second Lien                       | 6.250%           | 12/27/20        | В              |    | 1,011,250  |
|                        | Total Leisure                           |                  |                 |                |    |            |
| 10,203                 | Equipment & Products                    | (T. 1.11         |                 |                | 1  | 10,230,902 |
|                        | Machinery 1.1% (0.7% Doosan Infracore   | of Lotal Invest  | ments)          |                |    |            |
|                        | International, Inc., Term               |                  |                 |                |    |            |
| 4,333                  | Loan                                    | 4.500%           | 5/27/21         | BB             |    | 4,356,768  |
| 1,000                  | Rexnord LLC, Term                       | 1.00070          | 0/21/21         |                |    | 1,000,700  |
| 1,003                  | Loan B                                  | 4.000%           | 8/21/20         | BB             |    | 1,002,103  |
| 5,336                  | Total Machinery                         |                  |                 |                |    | 5,358,871  |
|                        | Media 20.7% (13.0% of                   | f Total Investme | ents)           |                |    |            |
|                        | Advantage Sales &                       |                  |                 |                |    |            |
|                        | Marketing, Inc.,                        |                  |                 |                |    |            |
| 0.7                    | Delayed Draw, Term                      | TDD              | TDD             | D4             |    | 06 001     |
| 87                     | Loan, WI/DD                             | TBD              | TBD             | B1             |    | 86,801     |

|                | Advantage Sales & Marketing, Inc., Term       |                  |                    |          |                        |
|----------------|---|------------------|--------------------|----------|------------------------|
| 2,613          | Loan, First Lien                              | 4.250%           | 7/11/21            | B1       | 2,604,038              |
| _,0.0          | Advantage Sales & Marketing, Inc., Term       | 00,0             | .,,                |          | _,,                    |
| 1,450          | Loan, Second Lien,<br>DD1                     | 7.500%           | 7/11/22            | CCC+     | 1,456,645              |
| 1,430          | Affinion Group                                | 7.500 %          | 1/11/22            | 000+     | 1,450,045              |
|                | Holdings, Inc., Initial                       |                  |                    |          |                        |
| 2,221          | Term Loan, Second<br>Lien                     | 8.500%           | 10/31/18           | В3       | 2,193,690              |
| 2,221          | Affinion Group                                | 0.500 /6         | 10/31/10           | טט       | 2,195,090              |
|                | Holdings, Inc., Term                          |                  |                    |          |                        |
| 1,337          | Loan, First Lien Catalina Marketing           | 6.750%           | 4/30/18            | B1       | 1,327,451              |
|                | Corporation, Term                             |                  |                    |          |                        |
| 3,500          | Loan, First Lien                              | 4.500%           | 4/09/21            | B+       | 3,508,750              |
|                | Catalina Marketing Corporation, Term          |                  |                    |          |                        |
| 1,500          | Loan, Second Lien                             | 7.750%           | 4/11/22            | CCC+     | 1,496,250              |
|                | Clear Channel                                 |                  |                    |          |                        |
| 3,678          | Communications, Inc.,<br>Tranche D, Term Loan | 6.905%           | 1/30/19            | CCC+     | 3,620,215              |
| 3,076          | Clear Channel                                 | 0.30376          | 1/50/19            | 000+     | 5,020,215              |
|                | Communications, Inc.                          |                  |                    |          |                        |
| 2,646          | Term Loan E<br>Cumulus Media, Inc.,           | 7.655%           | 7/30/19            | CCC+     | 2,647,385              |
| 10,437         | Term Loan B                                   | 4.250%           | 12/23/20           | B+       | 10,471,558             |
|                | Emerald Expositions                           |                  |                    |          |                        |
| 2,725          | Holdings, Inc., Term<br>Loan, First Lien      | 4.750%           | 6/17/20            | BB       | 2,744,117              |
| 2,: 20         | EMI Music Publishing                          | 117 00 70        | 0, 11,20           |          | _,, ,, ,               |
| 959            | LLC, Term Loan B                              | 3.750%           | 6/29/18            | BB       | 957,333                |
| 667            | Gray Television, Inc.,<br>Initial Term Loan   | 3.750%           | 6/13/21            | BB       | 667,813                |
|                | IMG Worldwide, Inc.,                          |                  |                    |          |                        |
| 2,000          | First Lien Interactive Data                   | 5.250%           | 5/06/21            | B1       | 1,990,834              |
|                | Corporation, Term Loan                        |                  |                    |          |                        |
| 3,250          | В   | 4.750%           | 5/02/21            | B+       | 3,267,267              |
|                | McGraw-Hill Education Holdings LLC,           |                  |                    |          |                        |
| 2,535          | Refinancing Term Loan                         | 5.750%           | 3/22/19            | B+       | 2,562,860              |
|                | McGraw-Hill Education                         |                  |                    |          |                        |
| 2,488          | Holdings LLC, Term<br>Loan B                  | 6.250%           | 12/18/19           | B+       | 2,513,930              |
| ۷,+00          | Media General, Inc.,                          | 0.20070          | 12/10/13           | D        | 2,010,000              |
|                | Delayed Draw, Term                            | 4.05057          | 7/04/05            | DD       | 4 004 000              |
| 1,855<br>1,965 | Loan Mediacom Broadband                       | 4.250%<br>4.000% | 7/31/20<br>1/20/20 | BB<br>BB | 1,864,922<br>1,966,212 |
| 1,505          | LLC, Tranche G, Term                          | 1.000/0          | 1,20,20            |          | 1,000,212              |

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSR

|         | Loan   |                |            |       |             |
|---------|--|----------------|------------|-------|-------------|
|         | Numericable Group                            |                |            |       |             |
| 3,753   | S.A., Term Loan B1                           | 4.500%         | 5/21/20    | Ba3   | 3,768,618   |
|         | Numericable Group                            |                |            |       |             |
| 3,247   | S.A., Term Loan B2                           | 4.500%         | 5/21/20    | Ba3   | 3,260,369   |
|         | Radio One, Inc., Term                        |                |            | _     |             |
| 3,394   | Loan B, First Lien                           | 7.500%         | 3/31/16    | B+    | 3,444,892   |
|         | Springer Science &                           |                |            |       |             |
| 1,985   | Business Media, Inc.,<br>Term Loan B3, WI/DD | TBD            | TBD        | N/R   | 2,658,014   |
| 1,905   | Tribune Company,                             | 100            | 100        | IN/II | 2,000,014   |
| 27,590  | Term Loan B                                  | 4.000%         | 12/27/20   | BB+   | 27,603,925  |
|         | Univision                                    |                |            |       |             |
|         | Communications, Inc.,                        |                |            |       |             |
|         | Replacement Term                             |                |            | _     |             |
| 8,493   | Loan, First Lien                             | 4.000%         | 3/01/20    | B+    | 8,450,704   |
|         | Weather Channel                              |                |            |       |             |
| 1,520   | Corporation, Term<br>Loan, Second Lien       | 7.000%         | 6/26/20    | B3    | 1,498,271   |
| 1,320   | WMG Acquisition                              | 7.00078        | 0/20/20    | D0    | 1,430,271   |
|         | Corporation, Tranche                         |                |            |       |             |
|         | B, Refinancing Term                          |                |            |       |             |
| 1,489   | Loan   | 3.750%         | 7/01/20    | B+    | 1,461,457   |
|         | Yell Group PLC, Term                         |                | - /- / / - |       |             |
| 699     | Loan A2                                      | 5.231%         | 3/01/19    | CCC+  | 676,248     |
| 82      | Yell Group PLC, Term<br>Loan A2              | 0.000%         | 3/03/19    | CCC+  |             |
| 02      | Yell Group PLC, Term                         | 0.000 /6       | 3/03/19    | 000+  |             |
|         | Loan B2, Payment in                          |                |            |       |             |
| 1,286   | Kind   | 0.000%         | 3/03/24    | CCC   |             |
| 101,451 | Total Media                                  |                |            |       | 100,770,569 |
|         |  | Nuveen Investm | nents      |       |             |
|         |  | 48             |            |       |             |

|     | incipal   |  |                   | Maturity       | Ratings    |              |
|-----|-----------|--|-------------------|----------------|------------|--------------|
| Amo | unt (000) |  | Coupon (4)        | (2)            | (3)        | Value        |
|     |           | Multiline Retail 1.4% (0.                        | .9% of Total Inv  | estments)      |            |              |
| \$  | 3,700     | Hudson's Bay Company,<br>Term Loan B, First Lien | 4.750%            | 11/04/20       | BB         | \$ 3,734,688 |
| Ψ   | 3,700     | J.C. Penney                                      | 4.75076           | 11/04/20       | 00         | φ 5,754,000  |
|     |           | Corporation, Inc., Term                          |                   |                |            |              |
|     | 2,875     | Loan   | 5.000%            | 6/20/19        | В          | 2,891,876    |
|     | 6,575     | Total Multiline Retail                           |                   |                |            | 6,626,564    |
|     |           | Oil, Gas & Consumable F                          | uels 5.9% (3.7    | 7% of Total Ir | vestments) |              |
|     |           | Western Refining, Inc.,                          |                   |                |            |              |
|     | 1,493     | Term Loan B                                      | 4.250%            | 11/12/20       | BB         | 1,499,962    |
|     |           | CITGO Petroleum                                  |                   |                |            |              |
|     | 589       | Corporation, Term Loan B                         | 4.500%            | 7/23/21        | BB+        | 592,968      |
|     | 303       | Crestwood Holdings                               | 4.500 /6          | 1/23/21        | DDT        | 332,300      |
|     | 2,653     | LLC, Term Loan B                                 | 7.000%            | 6/19/19        | В          | 2,709,916    |
|     | ,         | Energy and Exploration                           |                   |                |            | ,,-          |
|     | 4,000     | Partners, Term Loan                              | 7.750%            | 1/15/19        | N/R        | 3,945,000    |
|     |           | EP Energy LLC, Term                              |                   |                |            |              |
|     | 333       | Loan B3, Second Lien                             | 3.500%            | 5/24/18        | Ba3        | 332,535      |
|     | 0.400     | Fieldwood Energy LLC,                            | 0.0750/           | 0/00/40        | D 0        | 0.440.740    |
|     | 2,108     | Term Loan, First Lien                            | 3.875%            | 9/28/18        | Ba2        | 2,112,710    |
|     | 5,830     | Fieldwood Energy LLC,<br>Term Loan, Second Lien  | 8.375%            | 9/30/20        | B2         | 5,981,660    |
|     | 5,000     | Frac Tech International                          | 0.07 0 70         | 3/00/20        | <u> </u>   | 0,001,000    |
|     | 1,706     | LLC, Term Loan B                                 | 5.750%            | 4/16/21        | B2         | 1,724,612    |
|     | ,         | Harvey Gulf                                      |                   |                |            | , ,          |
|     |           | International Marine,                            |                   |                |            |              |
|     | 1,161     | Inc., Term Loan B                                | 5.500%            | 6/18/20        | B1         | 1,157,233    |
|     |           | Peabody Energy                                   |                   |                |            |              |
|     | 000       | Corporation, Term Loan                           | 4.0500/           | 0/04/00        | Dad        | 000 000      |
|     | 982       | B<br>Samson Investment                           | 4.250%            | 9/24/20        | Ba1        | 982,309      |
|     |           | Company, Tranche 1,                              |                   |                |            |              |
|     | 1,667     | Term Loan, Second Lien                           | 5.000%            | 9/25/18        | B1         | 1,664,882    |
|     | .,        | Seadrill Partners LLC,                           | 0.000.0           | 5, = 5, 15     |            | ,,,,,,,,,,   |
|     | 4,704     | Initial Term Loan                                | 4.000%            | 2/21/21        | BB         | 4,657,095    |
|     |           | Southcross Energy                                |                   |                |            |              |
|     |           | Partners L.P., Opco                              |                   |                |            |              |
|     | 610       | Term Loan, WI/DD                                 | TBD               | TBD            | B1         | 613,552      |
|     |           | Southcross Holdings                              |                   |                |            |              |
|     | 915       | Borrower L.P., Holdco<br>Term Loan, WI/DD        | TBD               | TBD            | B2         | 919,768      |
|     | 313       | Total Oil, Gas &                                 | 100               | וטטו           | DE         | 313,700      |
|     | 28,751    | Consumable Fuels                                 |                   |                |            | 28,894,202   |
|     | ,         |  | (4.1% of Total Ir | nvestments)    |            | , - , -      |
|     |           | Auxilium   |                   | <del>-</del>   |            |              |
|     |           | Pharmaceuticals, Inc.,                           |                   |                |            |              |
|     | 1,876     | Term Loan  | 6.250%            | 4/26/17        | Ba3        | 1,879,768    |

|        | 0 1 5 11 1 11   |                   |                  |             |            |
|--------|---|-------------------|------------------|-------------|------------|
| 1,188  | Generic Drug Holdings,<br>Inc., Term Loan B           | 5.000%            | 8/16/20          | B1          | 1,194,312  |
| ,      | Graceway  |                   |                  |             | , ,        |
|        | Pharmaceuticals LLC,                                  |                   |                  |             |            |
|        | Second Lien Term Loan,                                |                   |                  |             |            |
| 3,125  | (5)   | 0.000%            | 5/03/13          | N/R         | 62,500     |
|        | Graceway  |                   |                  |             |            |
|        | Pharmaceuticals LLC,                                  | /                 |                  |             |            |
| 62     | Term Loan, (5)  | 0.000%            | 5/03/12          | N/R         | 68,213     |
| 5,486  | Grifols, Inc., Term Loan Par Pharmaceutical           | 3.155%            | 2/27/21          | Ba1         | 5,468,678  |
|        | Companies, Inc., Term                                 |                   |                  |             |            |
| 2,241  | Loan B2   | 4.000%            | 9/30/19          | B1          | 2,239,365  |
| ۷,۷۳۱  | Patheon, Inc., Term                                   | 4.000 /6          | 3/30/13          | ы           | 2,200,000  |
| 3,000  | Loan B, DD1   | 4.250%            | 3/11/21          | В           | 2,981,250  |
| 2,200  | Pharmaceutical Product                                | 1120,0            | 5                | _           | _,,        |
|        | Development, Inc., Term                               |                   |                  |             |            |
| 2,365  | Loan B, First Lien                                    | 4.000%            | 12/01/18         | Ba3         | 2,369,904  |
|        | Pharmaceutical  |                   |                  |             |            |
|        | Research Associates,                                  |                   |                  |             |            |
| 4,714  | Inc., Term Loan                                       | 4.500%            | 9/23/20          | B1          | 4,702,589  |
| 0.000  | Quintiles Transnational                               | 0.7500/           | 0/00/40          | DD          | 0.004.404  |
| 2,860  | Corp., Term Loan B3                                   | 3.750%            | 6/08/18          | BB          | 2,861,421  |
| 1,950  | Salix Pharmaceuticals,<br>LTD., Term Loan             | 4.250%            | 1/02/20          | Ba1         | 1 061 070  |
| 1,930  | Therakos, Inc., Term                                  | 4.230%            | 1/02/20          | Баі         | 1,961,273  |
| 1,931  | Loan, First Lien                                      | 7.500%            | 12/27/17         | В           | 1,945,919  |
| 1,001  | Valeant   | 7.00070           | 12/2//1/         | J           | 1,010,010  |
|        | Pharmaceuticals                                       |                   |                  |             |            |
|        | International, Inc., Term                             |                   |                  |             |            |
| 1,418  | Loan E  | 3.750%            | 8/05/20          | Ba1         | 1,417,273  |
|        | Valeant   |                   |                  |             |            |
|        | Pharmaceuticals                                       |                   |                  |             |            |
|        | International, Inc.,                                  |                   |                  |             |            |
| 0.000  | Tranche B, Term Loan                                  | 0.7500/           | 0/40/40          | <b>5</b> .4 | 0.070.504  |
| 2,680  | D2  | 3.750%            | 2/13/19          | Ba1         | 2,679,584  |
| 34,896 | Total Pharmaceuticals <b>Professional Services</b> 0. | 1% (0.0% of T     | otal Investme    | anta)       | 31,832,049 |
|        | Ceridian Corporation,                                 | 1 /6 (U.U-/6 UI I | otai iiivestiile | =11(S)      |            |
|        | New Replacement Term                                  |                   |                  |             |            |
| 306    | Loan  | 4.405%            | 5/09/17          | B1          | 307,239    |
| 000    | Real Estate Investment Tru                            |                   | 6% of Total In   |             | 007,200    |
|        | Realogy Corporation,                                  |                   |                  | ,           |            |
| 3,950  | Initial Term Loan B                                   | 3.750%            | 3/05/20          | BB          | 3,956,324  |
|        | Starwood Property                                     |                   |                  |             |            |
| 4,454  | Trust, Inc., Term Loan B                              | 3.500%            | 4/17/20          | BB+         | 4,437,668  |
|        | Walter Investment                                     |                   |                  |             |            |
|        | Management  |                   |                  |             |            |
| 0.000  | Corporation, Tranche B,                               | 4.7500/           | 10/10/00         | Б           | 0.040.000  |
| 3,996  | Term Loan, First Lien                                 | 4.750%            | 12/18/20         | B+          | 3,949,803  |
| 12,400 |   |                   |                  |             | 12,343,795 |

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSR

|        | Total Real Estate<br>Investment Trust         |                  |             |                |            |
|--------|---|------------------|-------------|----------------|------------|
|        | Real Estate Management &                      | Development      | 1.6% (1.    | 0% of Total In | vestments) |
|        | Capital Automotive LP,                        | Ī                |             |                |            |
| 2,000  | Term Loan, Second Lien                        | 6.000%           | 4/30/20     | B1             | 2,050,834  |
|        | Capital Automotive LP,                        |                  |             |                |            |
| 5,939  | Term Loan, Tranche B1                         | 4.000%           | 4/10/19     | Ba2            | 5,964,307  |
|        | Total Real Estate                             |                  |             |                |            |
|        | Management &                                  |                  |             |                |            |
| 7,939  | Development                                   |                  |             |                | 8,015,141  |
|        | Semiconductors & Equipm                       | ent 3.2% (2.0    | % of Tota   | I Investments) |            |
| 7.000  | Avago Technologies,                           | 0.7500/          | E (0.0 (0.4 | 555            | 0.004.540  |
| 7,000  | Term Loan B                                   | 3.750%           | 5/06/21     | BBB            | 6,994,512  |
|        | Freescale                                     |                  |             |                |            |
| 4,953  | Semiconductor, Inc.,<br>Term Loan, Tranche B4 | 4.250%           | 2/28/20     | B1             | 4,934,813  |
| 4,900  | Freescale                                     | 4.200 /0         | 2/20/20     | ы              | 4,934,013  |
|        | Semiconductor, Inc.,                          |                  |             |                |            |
| 1,985  | Term Loan, Tranche B5                         | 5.000%           | 1/15/21     | B1             | 1,990,584  |
| 1,000  | NXP Semiconductor                             | 0.00070          | 17 10/21    | Β,             | 1,000,001  |
| 1,957  | LLC, Term Loan D                              | 3.250%           | 1/11/20     | BB+            | 1,945,116  |
| , , ,  | Total Semiconductors &                        |                  |             |                | , -, -     |
| 15,895 | Equipment                                     |                  |             |                | 15,865,025 |
|        |   | Nuveen Investmen | nts         |                |            |
|        |   | 49               |             |                |            |

## JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

| incipal<br>unt (000) | Description (1)                        | Coupon (4)      | Maturity<br>(2) | Ratings<br>(3) | Value                |
|----------------------|--|-----------------|-----------------|----------------|----------------------|
|                      | Software 8.4% (5.3% of                 | Total Investm   | ents)           |                |                      |
|                      | Ascend Learning LLC,                   |                 |                 |                |                      |
|                      | Term Loan, Second                      |                 |                 |                |                      |
| \$<br>2,000          | Lien                                   | 9.500%          | 11/27/20        | CCC+           | \$ 2,012,500         |
|                      | Attachmate                             |                 |                 |                |                      |
| 0.050                | Corporation, Term                      | 7.0500/         | 44/00/47        | DD             | 0.007.040            |
| 3,652                | Loan, First Lien                       | 7.250%          | 11/22/17        | BB             | 3,697,910            |
| 4,257                | Blackboard, Inc., Term<br>Loan B3      | 4.750%          | 10/04/18        | B+             | 4,279,263            |
| 4,237                | BMC Software, Inc.,                    | 4.730%          | 10/04/10        | D+             | 4,279,203            |
| 5,281                | Initial Term Loan                      | 5.000%          | 9/10/20         | B1             | 5,254,296            |
| 5,201                | Datatel Parent Corp,                   | 0.00070         | 3/10/20         | Di             | 0,204,200            |
| 1,701                | Term Loan B1                           | 4.000%          | 7/19/18         | B+             | 1,699,301            |
| .,                   | Deltek, Inc., Term                     | 1.30070         | .,,             |                | .,555,55             |
| 1,000                | Loan, Second Lien                      | 10.000%         | 10/10/19        | CCC+           | 1,022,500            |
| ·                    | Emdeon Business                        |                 |                 |                |                      |
|                      | Services LLC, Term                     |                 |                 |                |                      |
| 2,933                | Loan B2                                | 3.750%          | 11/02/18        | BB             | 2,934,515            |
|                      | Explorer Holdings,                     |                 |                 |                |                      |
| 1,906                | Inc., Term Loan                        | 6.000%          | 5/02/18         | B+             | 1,913,057            |
|                      | Infor Global Solutions                 |                 |                 |                |                      |
| 44.400               | Intermediate Holdings,                 | 0.7500/         | 0/00/00         | D - 0          | 44 400 74 4          |
| 11,186               | Ltd., Term Loan B5                     | 3.750%          | 6/03/20         | Ba3            | 11,109,714           |
| 4,667                | Misys PLC, Term Loan<br>B, First Lien  | 5.000%          | 12/12/18        | B+             | 4,702,404            |
| 4,007                | SunGard Data                           | 3.000 /8        | 12/12/10        | DŦ             | 4,702,404            |
|                      | Systems, Inc., Term                    |                 |                 |                |                      |
| 2,179                | Loan E                                 | 4.000%          | 3/08/20         | BB             | 2,186,704            |
| 40,762               | Total Software                         |                 | 0,00,00         |                | 40,812,164           |
| ,                    |  | .4% of Total In | nvestments)     |                | , ,                  |
|                      | Jo-Ann Stores, Inc.,                   |                 | •               |                |                      |
| 2,027                | Term Loan, First Lien                  | 4.000%          | 3/16/18         | B+             | 2,023,674            |
|                      | Michaels Stores, Inc.,                 |                 |                 |                |                      |
| 1,000                | Term Loan B2                           | 4.000%          | 1/28/20         | Ba3            | 996,875              |
| 3,027                | Total Specialty Retail                 |                 |                 |                | 3,020,549            |
|                      | Textiles, Apparel & Luxu               | ry Goods 0.5    | 5% (0.3% of To  | otal Investme  | ents)                |
|                      | Polymer Group, Inc.,                   |                 |                 |                |                      |
|                      | Amendment No. 1,                       |                 |                 |                |                      |
| 223                  | Delayed Draw,<br>Incremental Loan, (6) | 4.149%          | 12/19/19        | В              | 224,285              |
| 220                  | Polymer Group, Inc.,                   | T. 173/0        | 12/13/13        | U              | 22 <del>1</del> ,200 |
| 2,272                | Initial Term Loan                      | 5.250%          | 12/19/19        | B2             | 2,283,790            |
| _,_, <b>_</b>        | Total Textiles, Apparel                | 0.20070         | ,               |                | _,,,                 |
| 2,495                | & Luxury Goods                         |                 |                 |                | 2,508,075            |
|                      | Trading Companies & Dis                | stributors 1.   | 3% (0.8% of T   | otal Investme  |                      |

| 4.000      | HD Supply, Inc., Term                        | 4.0000/            | C/00/10      | р.                                    | 4.000.000    |
|------------|--|--------------------|--------------|---------------------------------------|--------------|
| 4,683      | Loan<br>Neff Rental/Neff                     | 4.000%             | 6/28/18      | B+                                    | 4,686,926    |
|            | Finance Closing Date                         |                    |              |                                       |              |
| 1,500      | Loan, Second Lien                            | 7.250%             | 6/09/21      | CCC+                                  | 1,495,312    |
| .,000      | Total Trading                                | 00,0               | 0,00,00      |                                       | ., .00,0:-   |
|            | Companies &                                  |                    |              |                                       |              |
| 6,183      | Distributors                                 |                    |              |                                       | 6,182,238    |
|            | Transportation Infrast                       | ructure 0.2% (0.   | 1% of Tota   | l Investments)                        |              |
|            | Ceva Group PLC,                              |                    |              | _                                     |              |
| 47         | Canadian Term Loan                           | 6.500%             | 3/19/21      | B2                                    | 45,767       |
|            | Ceva Group PLC,                              |                    |              |                                       |              |
| 071        | Dutch B.V., Term                             | C E009/            | 2/10/21      | DΩ                                    | OCE 440      |
| 271        | Loan<br>Ceva Group PLC,                      | 6.500%             | 3/19/21      | B2                                    | 265,448      |
|            | Synthetic Letter of                          |                    |              |                                       |              |
| 257        | Credit Term Loan                             | 0.134%             | 3/19/21      | B2                                    | 252,442      |
|            | Ceva Group PLC, US                           |                    | 0, 10, 21    |                                       | ,            |
| 373        | Term Loan                                    | 6.500%             | 3/19/21      | B2                                    | 366,271      |
|            | Total Transportation                         |                    |              |                                       |              |
| 948        | Infrastructure                               |                    |              |                                       | 929,928      |
|            | Wireless Telecommur                          | ication Services   | 1.9% (1.29   | % of Total Inve                       | estments)    |
| 4.404      | Asurion LLC, Term                            | F 0000/            | E/04/40      | D-0                                   | 4 440 700    |
| 4,424      | Loan B1<br>Fairpoint                         | 5.000%             | 5/24/19      | Ba3                                   | 4,449,729    |
|            | Communications, Inc.,                        |                    |              |                                       |              |
| 3,208      | Term Loan B                                  | 7.500%             | 2/11/19      | В                                     | 3,312,342    |
| 5,25       | UPC Broadband                                |                    |              | _                                     | 5,5 : =,5 := |
|            | Holding BV, Term                             |                    |              |                                       |              |
| 1,500      | Loan AH                                      | 3.250%             | 6/30/21      | BB                                    | 1,486,126    |
|            | Total Wireless                               |                    |              |                                       |              |
| 0.400      | Telecommunication                            |                    |              |                                       | 0.040.407    |
| 9,132      | Services                                     |                    |              |                                       | 9,248,197    |
|            | Total Variable Rate<br>Senior Loan Interests |                    |              |                                       |              |
| \$ 599,133 | (cost \$595,535,970)                         |                    |              |                                       | 594,917,609  |
| Shares     | Description (1)                              |                    |              |                                       | Value        |
|            | • • •  | 3.5% (2.2% of Tota | al Investme  | ents)                                 |              |
|            | <b>Diversified Consumer</b>                  |                    |              | · · · · · · · · · · · · · · · · · · · | s)           |
|            | Cengage Learning                             |                    |              |                                       |              |
| 71,949     | Holdings II LP, (7), (8)                     |                    |              |                                       | \$ 2,482,241 |
|            | Hotels, Restaurants &                        | Leisure 0.3% (0    | 0.2% of Tota | al Investments                        | 5)           |
| 40.044     | BLB Worldwide                                |                    |              |                                       | 1 500 000    |
| 42,041     | Holdings Inc., (7), (8)  Media 2.7% (1.7% of | Total Investment   | c)           |                                       | 1,508,220    |
|            | Cumulus Media, Inc.,                         | TOTAL HIVESTILLENT | 3)           |                                       |              |
| 5,749      | (7)  |                    |              |                                       | 29,780       |
| 0,7 40     | Metro-Goldwyn-Mayer,                         |                    |              |                                       | 20,700       |
| 119,359    | (7), (8)                                     |                    |              |                                       | 9,190,643    |
| 44,843     | Tribune Company, (7)                         |                    |              |                                       | 3,699,548    |
| 36,087     | ,  |                    |              |                                       |              |
| ,          |  |                    |              |                                       |              |

|        | Tribune Company, (7), (9) |                    |            |
|--------|---------------------------|--------------------|------------|
| 11 011 | Tribune Publishing        |                    | 225 762    |
| 11,211 | Company, (7)              |                    | 235,762    |
|        | Total Media               |                    | 13,155,733 |
|        |                           | Nuveen Investments |            |
|        |                           | 50                 |            |

| S       | Shares         | Description (1)                   |                       |                    |  | Value                  |
|---------|----------------|-----------------------------------|-----------------------|--------------------|--|------------------------|
|         |                | Software 0.0% (0.0% of            | <b>Total Investme</b> | ents)              |  |                        |
|         |                | Eagle Topco LP, (7),              |                       |                    |  |                        |
|         | 496,552        | (8)                               |                       |                    |  | \$ 1                   |
|         |                | Total Common Stocks (cos          | st \$11,932,251)      |                    |  | 17,146,195             |
|         | rincipal       |                                   |                       |                    | Ratings  |                        |
| Amo     | ount (000)     | Description (1)                   | Coupon                | Maturity           | (3)  | Value                  |
|         |                |                                   | 0.3% (0.2% of         |                    | the state of the s |                        |
|         |                | Communications Equipm             | nent 0.3% (0.2        | 2% of Total In     | vestments)   |                        |
| ф       | 550            | Nortel Networks Corp.,            | 4.7500/               | 4/45/40            | N/D  | Φ 550.075              |
| \$      | 550            | (5)                               | 1.750%                | 4/15/12            | N/R  | \$ 556,875             |
|         | 1,000          | Nortel Networks Corp.,            | 2.125%                | 4/15/14            | N/R  | 1,015,000              |
|         | 1,000          | (5)<br>Total Convertible          | 2.123%                | 4/13/14            | IN/IT  | 1,015,000              |
|         |                | Bonds (cost                       |                       |                    |  |                        |
| \$      | 1,550          | \$1,307,500)                      |                       |                    |  | 1,571,875              |
|         | rincipal       | Ψ1,507,500)                       |                       |                    | Ratings  | 1,071,070              |
|         | ount (000)     | Description (1)                   | Coupon                | Maturity           | (3)  | Value                  |
| 7 11110 | June (000)     | CORPORATE BONDS 2                 | •                     |                    |  | Valuo                  |
|         |                | Commercial Services & S           |                       |                    |  | ts)                    |
|         |                | NES Rental Holdings               |                       | (0117101101        |  | ,                      |
| \$      | 900            | Inc., 144A                        | 7.875%                | 5/01/18            | CCC+   | \$ 936,000             |
|         |                | <b>Communications Equipm</b>      | nent 1.0% (0.6        | % of Total In      | vestments)   |                        |
|         | 2,000          | Avaya Inc., 144A                  | 10.500%               | 3/01/21            | CCC+   | 1,750,000              |
|         |                | Nortel Networks                   |                       |                    |  |                        |
|         | 3,000          | Limited, (5)                      | 0.000%                | 7/15/11            | N/R  | 3,285,000              |
|         |                | Total Communications              |                       |                    |  |                        |
|         | 5,000          | Equipment                         |                       |                    | -  | 5,035,000              |
|         |                | Consumer Finance 0.49             | % (0.3% of Tota       | I Investment       | s)   |                        |
|         | 0.000          | First Data Corporation,           | 7.0750/               | 0/45/40            |  | 0.400.000              |
|         | 2,000          | 144A                              | 7.375%                | 6/15/19            | BB   | 2,100,000              |
|         | 0.050          | Containers & Packaging            |                       |                    |  | 4.050.405              |
|         | 3,950          | Reynolds Group                    | 9.875%                | 8/15/19            | CCC+   | 4,256,125              |
|         | 2.000          | Diversified Telecommuni           | 7.750%                |                    |  |                        |
|         | 2,900<br>1,750 | IntelSat Limited IntelSat Limited | 8.125%                | 6/01/21<br>6/01/23 | B<br>B   | 2,965,250<br>1,820,000 |
|         | 1,730          | Level 3                           | 0.120/0               | 0/01/23            | D  | 1,020,000              |
|         | 3,343          | Communications Inc.               | 11.875%               | 2/01/19            | В  | 3,668,943              |
|         | 0,040          | Total Diversified                 | 11.07070              | 2/01/13            |  | 0,000,040              |
|         |                | Telecommunication                 |                       |                    |  |                        |
|         | 7,993          | Services                          |                       |                    |  | 8,454,193              |
|         | ,              | <b>Energy Equipment &amp; Ser</b> | vices 0.1% (0         | .1% of Total I     | nvestments)  | -, - ,                 |
|         |                | Offshore Group                    | (                     |                    |  |                        |
|         | 500            | Investment Limited                | 7.125%                | 4/01/23            | В  | 493,750                |
|         |                | <b>Health Care Equipment 8</b>    |                       | 8% (1.1% of T      | otal Investme  | ents)                  |
|         | 3,000          | Kinetic Concepts                  | 10.500%               | 11/01/18           | В  | 3,322,500              |
|         | 2,000          | Kinetic Concepts                  | 12.500%               | 11/01/19           | CCC+   | 2,237,600              |
|         |                | Tenet Healthcare                  |                       |                    |  |                        |
|         | 3,000          | Corporation                       | 6.000%                | 10/01/20           | BB   | 3,135,000              |
|         | 8,000          |                                   |                       |                    |  | 8,695,100              |
|         |                |                                   |                       |                    |  |                        |

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSR

|        | Total Health Care<br>Equipment & Supplies |                  |              |                   |            |
|--------|---|------------------|--------------|-------------------|------------|
|        | Health Care Providers & \$                | Services 2.2%    | % (1.4% of T | otal Investments) |            |
|        | Community Health                          |                  | ·            | ·                 |            |
| 3,000  | Systems, Inc., 144A                       | 5.125%           | 8/01/21      | BB+               | 3,022,500  |
|        | Community Health                          |                  |              |                   |            |
| 4,800  | Systems, Inc.                             | 6.875%           | 2/01/22      | В                 | 4,908,000  |
| 575    | HCA Inc.                                  | 7.250%           | 9/15/20      | BB+               | 608,063    |
|        | IASIS Healthcare                          |                  |              |                   |            |
| 900    | Capital Corporation                       | 8.375%           | 5/15/19      | CCC+              | 951,750    |
|        | Truven Health                             |                  |              |                   |            |
| 1,000  | Analytics Inc.                            | 10.625%          | 6/01/20      | CCC+              | 1,085,000  |
|        | Total Health Care                         |                  |              |                   |            |
| 10,275 | Providers & Services                      |                  |              |                   | 10,575,313 |
|        | Machinery 0.2% (0.1% o                    | of Total Investn | nents)       |                   |            |
| 1,030  | Xerium Technologies                       | 8.875%           | 6/15/18      | В                 | 1,091,800  |
|        |   | Nuveen Investme  | ents         |                   |            |
|        |   | 51               |              |                   |            |

## JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

| rincipal<br>ount (000) |   | Coupon                     | Maturity     | Ratings<br>(3) | Value                  |
|------------------------|---|----------------------------|--------------|----------------|------------------------|
|                        | Media 5.2% (3.3% of To                                | tal Investments            | 5)           |                |                        |
| \$<br>1,714            | Clear Channel Communications, Inc.                    | 10.000%                    | 1/15/18      | CCC            | \$ 1,559,740           |
| 6,412                  | Clear Channel Communications, Inc.                    | 9.000%                     | 12/15/19     | CCC+           | 6,580,315              |
| 7,784                  | Clear Channel Communications, Inc.                    | 14.000%                    | 2/01/21      | CCC            | 7,764,692              |
| 7,000                  | Clear Channel Communications, Inc.                    | 9.000%                     | 3/01/21      | CCC+           | 7,236,250              |
| 1,200                  | Expo Event Transco<br>Inc., 144A                      | 9.000%                     | 6/15/21      | В              | 1,242,000              |
| 1,000                  | McGraw-Hill Global Education Holdings                 | 9.750%                     | 4/01/21      | BB             | 1,115,000              |
| 25,110                 | Total Media   |                            |              |                | 25,497,997             |
|                        |   | (0.9% of Total Ir          | nvestments)  |                |                        |
| 1,250                  | Valeant Pharmaceuticals International, 144A           | 6.750%                     | 8/15/18      | B1             | 1,306,250              |
| 2,000                  | Valeant Pharmaceuticals International, 144A Valeant   | 7.000%                     | 10/01/20     | B1             | 2,090,000              |
| 1,000                  | Pharmaceuticals<br>International, 144A<br>VPII Escrow | 7.250%                     | 7/15/22      | B1             | 1,060,000              |
| 2,000<br>6,250         | Corporation, 144A Total Pharmaceuticals               | 7.500%                     | 7/15/21      | B1             | 2,160,000<br>6,616,250 |
| 0,200                  |   | 0,0.0,200                  |              |                |                        |
| 500                    | Ceridian Corporation,<br>144A                         | 0.1% (0.1% of To<br>8.125% | 11/15/17     | CCC            | 498,750                |
|                        | Real Estate Investment T                              |                            |              | nvestments)    |                        |
| 1,250                  | iStar Financial Inc.                                  |                            | 11/01/17     | BB             | 1,231,250              |
|                        | Semiconductors & Equip                                | ment 1.4% (0.              | .9% of Total | Investments)   |                        |
| 2,000                  | Advanced Micro<br>Devices, Inc., 144A                 | 6.750%                     | 3/01/19      | В              | 2,050,000              |
| 2,050                  | Advanced Micro Devices, Inc.                          | 7.750%                     | 8/01/20      | В              | 2,111,500              |
| 2,500                  | Advanced Micro Devices, Inc.                          | 7.500%                     | 8/15/22      | В              | 2,587,500              |
| 6,550                  | Total Semiconductors & Equipment                      | Total Investme             | nto)         |                | 6,749,000              |
|                        | Software 1.2% (0.7% of BMC Software Finance           | i otai iiivestme           | iiis)        |                |                        |
| 1 750                  | Inc., 144A  | 0 1050/                    | 7/15/21      | CCC+           | 1 7/1 050              |
| 1,750<br>1,100         | IIIC., 144A   | 8.125%<br>9.000%           | 10/15/19     | CCC+           | 1,741,250<br>1,023,000 |

**Boxer Parent Company** 

Inc./BMC Software, 144A Infor Us Inc. 850 11.500% 7/15/18 В 949,875 В 1,875 Infor Us Inc. 9.375% 4/01/19 2,048,438 5,575 **Total Software** 5,762,563 Specialty Retail 0.1% (0.1% of Total Investments) 11.000% 500 99 Cents Only Stores 12/15/19 CCC+ 547,500 Trading Companies & Distributors 0.2% (0.1% of Total Investments) 1,000 HD Supply Inc. 8.125% 4/15/19 1,080,000 B+ **Wireless Telecommunication Services** 2.8% (1.8% of Total Investments) **FairPoint** Communications Inc., 750 144A 8.750% 8/15/19 В 802,500 Sprint Corporation, 7,250 144A 7.875% 9/15/23 BB 7,757,499 Sprint Corporation. 144A BB 2,000 7.125% 6/15/24 2,040,000 T-Mobile USA Inc. 2,873,748 2,750 6.250% 4/01/21 BB 175 T-Mobile USA Inc. BB 6.731% 4/28/22 183,313 175 T-Mobile USA Inc. 6.836% 4/28/23 BB 185,500 **Total Wireless** Telecommunication Services 13,100 13,842,560 **Total Corporate Bonds** \$ 99,483 (cost \$99,380,321) 103,463,151 **Principal** Ratings **Amount (000)** Value Description (1) Coupon **Maturity** (3) ASSET-BACKED SECURITIES 5.3% (3.3% of Total Investments) Bluemountain Collateralized Loan Obligation, Series 2012 \$ 800 2A E14 5.329% 11/20/24 BB \$ 756,519 Bluemountain Collateralized Loan **Obligations Limited** 2,500 2012-1A, 144A 5.734% 7/20/23 BB 2,437,091 Carlyle Global Market Strategies, Collateralized Loan Obligations, Series 1,250 2013-3A, 144A BB 4.834% 7/15/25 1,132,248 Flatiron Collateralized Loan Obligation Limited, Series 1,500 2011-1A 4.634% 1/15/23 BB 1,365,366 Nuveen Investments 52

| incipal<br>mount |  |         |          | Ratings |            |
|------------------|--|---------|----------|---------|------------|
| (000)            | Description (1)  | Coupon  | Maturity | (3)     | Value      |
|                  | ASSET-BACKED SECUR<br>ING Investment<br>Management,<br>Collateralized Loan<br>Obligation, 2013-1A D, | ,       |          |         |            |
| \$<br>250        | 144A<br>LCM Limited  | 5.234%  | 4/15/24  | BB      | \$ 230,439 |
|                  | Partnership,<br>Collateralized Loan<br>Obligation 2012A,   |         |          |         |            |
| 1,800            | 144A<br>LCM Limited  | 5.984%  | 10/19/22 | BB      | 1,757,741  |
| 4.000            | Partnership,<br>Collateralized Loan  | E 0070/ | 0/05/17  | DD      | 2 001 004  |
| 4,000            | Obligation, 2015A<br>LCM Limited   | 5.227%  | 2/25/17  | BB      | 3,681,204  |
|                  | Partnership,<br>Collateralized Loan<br>Obligation, Series  |         |          |         |            |
| 2,000            | 10AR, 144A<br>LCM Limited  | 5.734%  | 4/15/22  | BB      | 1,970,370  |
|                  | Partnership,<br>Collateralized Loan  |         |          |         |            |
| 1,500            | Obligation, Series 11A  Madison Park Funding   | 5.384%  | 4/19/22  | BB      | 1,422,995  |
|                  | Limited, Collateralized Loan Obligations,  |         |          |         |            |
| 1,500            | Series 2012-8A, 144A<br>North End CLO  | 5.582%  | 4/22/22  | BB      | 1,462,754  |
| 500              | Limited, Loan Pool,<br>144A  | 4.833%  | 7/17/25  | BB      | 447,860    |
|                  | Oak Hill Credit Partners IV Limited, Collateralized Loan Obligation Series                           |         |          |         |            |
| 2,000            | 2012-6A<br>Oak Hill Credit   | 5.724%  | 5/15/23  | BB      | 1,930,436  |
| 2,240            | Partners, Series<br>2012-7A  | 5.229%  | 11/20/23 | ВВ      | 2,094,344  |
| 450              | Oak Hill Credit<br>Partners, Series<br>2013-9A   | 5.234%  | 10/20/25 | BB      | 417,887    |
|                  | Race Point Collateralized Loan Obligation Series   |         |          |         |            |
| 2,000            | 2012-7A, 144A  | 5.225%  | 11/08/24 | BB      | 1,863,562  |
| 1,000            |  | 6.231%  | 12/15/22 | BB      | 1,001,138  |

|                     | Race Point Collateralized Loan Obligation Limited   |  |  |           |  |
|---------------------|---|--|--|-----------|--|
|                     | 2011-5AR, 144A  |  |  |           |  |
|                     | Race Point  |  |  |           |  |
|                     | Collateralized Loan   |  |  |           |  |
| 2,000               | Obligations, Series<br>2012-6A, 144A  | 5.727%   | 5/24/23                                | BB        | 1,930,584                                    |
| 2,000               | Total Asset-Backed  | 5.121/0  | 3/24/23                                | טט        | 1,950,504                                    |
|                     | Securities (cost  |  |  |           |  |
| \$ 27,290           | \$24,880,805)   |  |  |           | 25,902,538                                   |
|                     | Total Long-Term Investments (cost   |  |  |           |  |
| Duimainal           | \$733,036,847)  |  |  |           | 743,001,368                                  |
| Principal<br>Amount |   |  |  |           |  |
| (000)               | Description (1)   | Coupon   | Maturity                               |           | Value  |
| (333)               | SHORT-TERM INVESTI  |  | 4.2% of Total                          | Investmen |  |
| \$ 32,660           | Repurchase  | 0.000%   |  |           | \$ 32,660,097                                |
|                     | Agreement with Fixed  |  |  |           |  |
|                     | Agreement with rived  |  |  |           |  |
|                     | Income Clearing   |  |  |           |  |
|                     | Income Clearing<br>Corporation, dated   |  |  |           |  |
|                     | Income Clearing<br>Corporation, dated<br>7/31/14,   |  |  |           |  |
|                     | Income Clearing<br>Corporation, dated<br>7/31/14,<br>repurchase price   |  |  |           |  |
|                     | Income Clearing<br>Corporation, dated<br>7/31/14,<br>repurchase price<br>\$32,660,097,  |  |  |           |  |
|                     | Income Clearing<br>Corporation, dated<br>7/31/14,<br>repurchase price<br>\$32,660,097,<br>collateralized by   |  |  |           |  |
|                     | Income Clearing<br>Corporation, dated<br>7/31/14,<br>repurchase price<br>\$32,660,097,<br>collateralized by<br>\$31,145,000 U.S.  |  | 8/01/14                                |           |  |
|                     | Income Clearing<br>Corporation, dated<br>7/31/14,<br>repurchase price<br>\$32,660,097,<br>collateralized by<br>\$31,145,000 U.S.<br>Treasury Notes,   |  | 8/01/14                                |           |  |
|                     | Income Clearing<br>Corporation, dated<br>7/31/14,<br>repurchase price<br>\$32,660,097,<br>collateralized by<br>\$31,145,000 U.S.<br>Treasury Notes,<br>3.125%, due 5/15/19,   |  | 8/01/14                                |           |  |
|                     | Income Clearing<br>Corporation, dated<br>7/31/14,<br>repurchase price<br>\$32,660,097,<br>collateralized by<br>\$31,145,000 U.S.<br>Treasury Notes,   | stments (cost \$3  |  |           | 32,660,097                                   |
|                     | Income Clearing Corporation, dated 7/31/14, repurchase price \$32,660,097, collateralized by \$31,145,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$33,314,685 Total Short-Term Investor  | t \$765,696,944)   |  |           | 775,661,465                                  |
|                     | Income Clearing Corporation, dated 7/31/14, repurchase price \$32,660,097, collateralized by \$31,145,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$33,314,685 Total Short-Term Investments (cossborrowings (38.5)% (   | t \$765,696,944)<br>10), (11)  | 2,660,097)<br>159.0%                   |           |  |
|                     | Income Clearing Corporation, dated 7/31/14, repurchase price \$32,660,097, collateralized by \$31,145,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$33,314,685 Total Short-Term Invest Total Investments (cost Borrowings (38.5)% ( Variable Rate Term Preserved)         | t \$765,696,944)<br>10), (11)  | 2,660,097)<br>159.0%                   | ı Value   | 775,661,465<br>(188,000,000)                 |
|                     | Income Clearing Corporation, dated 7/31/14, repurchase price \$32,660,097, collateralized by \$31,145,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$33,314,685  Total Short-Term Invest Total Investments (cost Borrowings (38.5)% ( Variable Rate Term Pres (20.1)% (12) | t \$765,696,944)<br>(10), (11)<br>eferred Shares, a                      | 2,660,097)<br>159.0%<br>It Liquidation | ı Value   | 775,661,465<br>(188,000,000)<br>(98,000,000) |
|                     | Income Clearing Corporation, dated 7/31/14, repurchase price \$32,660,097, collateralized by \$31,145,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$33,314,685 Total Short-Term Invest Total Investments (cost Borrowings (38.5)% ( Variable Rate Term Preserved)         | t \$765,696,944)<br>(10), (11)<br>eferred Shares, a<br>pilities (0.4)% ( | 2,660,097)<br>159.0%<br>It Liquidation | ı Value   | 775,661,465<br>(188,000,000)                 |

## Interest Rate Swaps outstanding:

|           |              | Fund            |                    | Fixed                    |                     |
|-----------|--------------|-----------------|--------------------|--------------------------|---------------------|
|           |              | Pay/Receive     |                    | Rate                     | Unrealized          |
|           | Notional     | Floating Floati | ing Fixed Rate     | Payme <b>ħė</b> rminatio | on Appreciation     |
| Counterpa | arty Amount  | Rate Rate In    | idex (Annualized   | ) Frequency Date         | (Depreciation) (13) |
| Morgan    |              | 1-Montl         | h                  |                          |                     |
| Stanley   | \$29,317,500 | Receive USD-LI  | IBOR-BBA 2.201%    | Monthly 4/20/16          | \$ (872,730)        |
|           |              |                 | Nuveen Investments |                          |                     |

53

## JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
- (6) Investment, or portion of investment, represents an unfunded senior loan commitment outstanding. See Notes to Financial Statements, Note 8 Senior Loan Commitments for more information.
- (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (8) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (9) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Nuveen funds' Board of Directors/Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (10) Borrowings as a percentage of Total Investments is 24.2%.

- (11) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (12) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.6%.
- (13) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments

JSD

Nuveen Short Duration Credit Opportunities Fund

### Portfolio of Investments July 31, 2014

|    | rincipal |                          |                    |                   | <b>.</b> |                         |
|----|----------|--------------------------|--------------------|-------------------|----------|-------------------------|
|    | mount    | Description (1)          | Coupon (4)         | Maturity          | Ratings  | Value                   |
|    | (000)    | LONG-TERM INVESTMEN      | • • • •            | (2)               | (3)      | value                   |
|    |          | VARIABLE RATE SENIOR     |                    |                   |          | al Investments) (4)     |
|    |          | Aerospace & Defense 0    |                    |                   | -        | ai iiivestilielits) (4) |
|    |          | Sequa Corporation, Term  | /o (0.4 /o Ol 10   | tai iiivestiiieii | 113)     |                         |
| \$ | 1,231    | Loan B                   | 5.250%             | 6/19/17           | В        | \$ 1,218,168            |
| Ψ  | 1,201    | Airlines 4.1% (2.8% of 7 |                    |                   |          | ψ 1,210,100             |
|    |          | American Airlines, Inc., |                    |                   |          |                         |
|    | 990      | Term Loan                | 3.750%             | 6/27/19           | Ba2      | 992,387                 |
|    | 000      | Delta Air Lines, Inc.,   | 0.70070            | 0/27/10           | Due      | 002,007                 |
|    | 3,152    | Term Loan B1             | 3.250%             | 10/18/18          | Ba1      | 3,149,636               |
|    | 0,.02    | Delta Air Lines, Inc.,   | 0.20070            | 10/10/10          | 24.      | 3,1 10,000              |
|    | 985      | Term Loan B2             | 2.403%             | 4/18/16           | Ba1      | 987,326                 |
|    |          | Delta Air Lines, Inc.,   |                    | .,                | -4.      | 33.,623                 |
|    | 1,940    | Term Loan B              | 3.250%             | 4/20/17           | BB+      | 1,941,577               |
|    | .,0.10   | US Airways, Inc., Term   | 0.20070            | ., = 0,           |          | .,                      |
|    | 990      | Loan B1                  | 3.500%             | 5/23/19           | Ba2      | 986,288                 |
|    | 8,057    | Total Airlines           | 0.0007             | 0, _ 0,           |          | 8,057,214               |
|    | -,       |                          | 6 (0.1% of Total I | nvestments)       |          | -,,                     |
|    |          | Schaeffler AG, Term      | •                  | ,                 |          |                         |
|    | 170      | Loan E                   | 3.750%             | 5/15/20           | Ba2      | 170,401                 |
|    |          | Automobiles 2.3% (1.6%   | % of Total Invest  | ments)            |          |                         |
|    |          | Chrysler Group LLC,      |                    | ·                 |          |                         |
|    | 998      | Tranche B, Term Loan     | 3.250%             | 12/31/18          | BB+      | 994,557                 |
|    |          | Formula One Group,       |                    |                   |          |                         |
|    |          | Term Loan, First Lien,   |                    |                   |          |                         |
|    | 2,784    | WI/DD                    | TBD                | TBD               | В        | 2,764,082               |
|    |          | Formula One Group,       |                    |                   |          |                         |
|    |          | Term Loan, Second Lien,  |                    |                   |          |                         |
|    | 750      | WI/DD                    | TBD                | TBD               | CCC+     | 751,875                 |
|    | 4,532    | Total Automobiles        |                    |                   |          | 4,510,514               |
|    |          |                          | 6 (0.4% of Total I | nvestments)       |          |                         |
|    |          | Gates Global LLC, Term   |                    |                   |          |                         |
|    | 1,200    | Loan                     | 4.250%             | 7/03/21           | B+       | 1,193,893               |
|    |          | Capital Markets 0.5% (0  | 0.3% of Total Inv  | estments)         |          |                         |
|    |          | RPI Finance Trust, Term  |                    |                   | _        |                         |
|    | 946      | Loan B3                  | 3.250%             | 11/09/18          | Baa2     | 947,853                 |
|    |          | •                        | of Total Investme  | ents)             |          |                         |
|    | 4 4 7 5  | Ineos US Finance LLC,    | 0.7500/            | E/0.4/4.0         | DD       | 4 470 504               |
|    | 1,175    | Cash Dollar, Term Loan   | 3.750%             | 5/04/18           | BB       | 1,170,534               |
|    | 1,000    |                          | 4.000%             | 5/07/21           | BB       | 1,004,992               |

|       | Mineral Technologies,<br>Inc., Term Loan B, First<br>Lien                 |                                 |                  |                 |           |
|-------|---|---------------------------------|------------------|-----------------|-----------|
| 2,175 | Total Chemicals   |                                 |                  |                 | 2,175,526 |
|       | Commercial Services & Su  | upplies 3.0% (                  | (2.0% of Tota    | al Investments) |           |
| 489   | HMH Holdings, Inc.,<br>Term Loan, First Lien                              | 4.250%                          | 5/22/18          | B1              | 491,194   |
|       | International Lease<br>Finance Corp., Term                                |                                 |                  |                 |           |
| 1,000 | Loan  | 3.500%                          | 3/06/21          | Ba1             | 999,821   |
| 1,937 | iQor US, Inc., Term<br>Loan, First Lien                                   | 6.000%                          | 4/01/21          | В               | 1,863,889 |
| 500   | iQor US, Inc., Term<br>Loan, Second Lien                                  | 9.750%                          | 4/01/22          | CCC+            | 476,250   |
|       | Millennium Laboratories,<br>Inc., Tranche B, Term                         |                                 |                  |                 |           |
| 2,000 | Loan  | 5.250%                          | 4/16/21          | B+              | 2,006,650 |
| 5,926 | Total Commercial Services & Supplies                                      |                                 |                  |                 | 5,837,804 |
|       | Communications Equipme  | ent 1.6% (1.1%                  | 6 of Total Inv   | restments)      |           |
| 1,487 | Avaya, Inc., Term Loan<br>B3  | 4.727%                          | 10/26/17         | B1              | 1,441,834 |
| 497   | Avaya, Inc., Term Loan<br>B6  | 6.500%                          | 3/31/18          | B1              | 494,907   |
| 1,151 | Telesat Canada Inc.,<br>Term Loan B                                       | 3.500%                          | 3/28/19          | ВВ              | 1,149,132 |
| 3,135 | Total Communications Equipment  |                                 |                  |                 | 3,085,873 |
|       | Computers & Peripherals   | 2.5% (1.7% of                   | Total Invest     | ments)          |           |
| 4,963 | Dell, Inc., Term Loan B   | 4.500%                          | 4/29/20          | BB+             | 4,976,708 |
| 4.400 | Containers & Packaging Reynolds Group Holdings, Inc., Incremental US Term | 0.6% (0.4% of                   |                  | ·               | 1 100 157 |
| 1,129 | Loan, First Lien  | 4.000%<br>Nuveen Investme<br>55 | 12/01/18<br>ents | B+              | 1,128,157 |

# JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) July 31, 2014

| Principal<br>Amount (000) |             |  | Coupon (4)       | Maturity<br>(2)    | Ratings<br>(3)  | Value                |
|---------------------------|-------------|--|------------------|--------------------|-----------------|----------------------|
|                           |             | <b>Diversified Consumer Se</b>   | rvices 5.9% (4   | .1% of Total       | Investments)    |                      |
| \$ 2,                     | ,015        | Cengage Learning Acquisitions, Inc., Exit Term Loan                        | 7.000%           | 3/31/20            | B+              | \$ 2,032,547         |
|                           |             | Harland Clarke Holdings<br>Corporation, Term Loan                          |                  | <b>=</b> /00//0    |                 |                      |
| 2,                        | ,588        | B3 Hilton Hotels Corporation, Term Loan                                    | 7.000%           | 5/22/18            | B+              | 2,635,742            |
|                           | ,842        | B2 Laureate Education,   | 3.500%           | 10/25/20           | BB+             | 2,832,485            |
|                           | ,672        | Inc., Term Loan B<br>New Albertson's, Inc.,                                | 5.000%           | 6/15/18            | В               | 1,626,354            |
|                           | 885<br>,679 | Term Loan<br>ServiceMaster<br>Company, Term Loan                           | 4.750%<br>4.250% | 6/24/21<br>7/01/21 | Ba3<br>B+       | 888,370<br>1,670,430 |
|                           | ,681        | Total Diversified Consumer Services  | 1.20070          | 7,01,21            | 5,              | 11,685,928           |
|                           |             | <b>Diversified Financial Services</b>                                      | vices 1.1% (0.8  | 8% of Total li     | nvestments)     |                      |
|                           | ,481<br>750 | Ocwen Financial<br>Corporation, Term Loan<br>B<br>RCS Capital, Term Loan   | 5.000%<br>6.500% | 2/15/18<br>4/29/19 | B+<br>B+        | 1,487,545<br>763,594 |
| 2,                        | ,231        | Total Diversified Financial Services                                       | action Convisos  | E 20/ /2 60        | of Total Inva   | 2,251,139            |
|                           |             | <b>Diversified Telecommuni</b> Greeneden U.S.                              | cation Services  | 5.2% (3.6%         | 6 of Total Inve | stments)             |
|                           | 867         | Holdings II LLC, Term<br>Loan B<br>Presidio, Inc., Term                    | 4.000%           | 2/08/20            | В               | 861,599              |
| 1,                        | ,672        | Loan B<br>SBA Communication,   | 5.000%           | 3/31/17            | B+              | 1,681,478            |
| 1,                        | ,000        | Incremental Term Loan,<br>Tranche B1                                       | 3.250%           | 3/24/21            | BB              | 991,250              |
| 1,                        | ,000        | TelX Group, Inc., Initial<br>Term Loan, First Lien<br>WideOpenWest Finance | 4.500%           | 4/09/20            | B1              | 1,000,000            |
| 3,                        | ,694        | LLC, Term Loan B Ziggo N.V., Term Loan                                     | 4.750%           | 4/01/19            | Ba3             | 3,711,463            |
|                           | 740         | B1, DD1<br>Ziggo N.V., Term Loan   | 3.250%           | 1/15/22            | BB              | 727,953              |
|                           | 477         | B2, DD1<br>Ziggo N.V., Term Loan   | 3.250%           | 1/15/22            | BB              | 469,107              |
|                           | 784         | B3, Delayed Draw,<br>WI/DD   | TBD              | TBD                | ВВ              | 771,513              |

**Total Diversified** Telecommunication 10,234 Services 10,214,363 Electronic Equipment & Instruments 0.6% (0.4% of Total Investments) **SMART Modular** Technologies, Inc., 8.250% Term Loan B 1,153 8/26/17 В 1,147,181 **Energy Equipment & Services** 1.9% (1.3% of Total Investments) Drill Rigs Holdings, Inc., 2,965 Tranche B1, Term Loan 6.000% B+ 3/31/21 2,994,625 Offshore Group Investment Limited. 791 Term Loan B В 5.000% 10/25/17 788,528 Total Energy Equipment 3,756 & Services 3,783,153 Food & Staples Retailing 3.2% (2.2% of Total Investments) Albertson's LLC, Term 2,480 Loan B2 BB 4.750% 3/21/19 2,495,755 BJ's Wholesale Club, Inc., Replacement Loan, 498 First Lien 4.500% 9/26/19 В 497,228 BJ's Wholesale Club, Inc., Replacement Loan, Second Lien CCC 250 8.500% 3/26/20 253,984 **Del Monte Foods** Company, Term Loan, 995 B+ First Lien 4.251% 2/18/21 988,936 Rite Aid Corporation, Tranche 2, Term Loan, Second Lien В 1,000 4.875% 6/21/21 1,011,563 Supervalu, Inc., New 981 Term Loan B+ 3/21/19 980,714 4.500% **Total Food & Staples** 6,204 Retailing 6,228,180 Food Products 5.1% (3.5% of Total Investments) H.J Heinz Company, 2,277 Term Loan B2 3.500% 6/05/20 BB 2,279,846 Jacobs Douwe Egberts, Term Loan B, WI/DD **TBD TBD** BB 3,000 2,962,500 US Foods, Inc., 3,406 Incremental Term Loan 4.500% B2 3/31/19 3,407,728 Wilton Products, Inc., В 1,350 Tranche B, Term Loan 7.500% 8/30/18 1,296,065 10,033 **Total Food Products** 9,946,139 Health Care Equipment & Supplies 4.4% (3.0% of Total Investments) **Ardent Medical** Services, Inc., Term 876 Loan, First Lien B+ 6.750% 7/02/18 880,229 **Ardent Medical** Services, Inc., Term 714 Loan, Second Lien 1/02/19 CCC+ 718,452 11.000%

|       | ConvaTec, Inc., Dollar                    |                       |          |     |           |
|-------|---|-----------------------|----------|-----|-----------|
| 1,803 | Term Loan                                 | 4.000%                | 12/22/16 | Ba3 | 1,806,764 |
|       | Kinetic Concepts, Inc.,                   |                       |          |     |           |
| 1,036 | Term Loan D1                              | 4.000%                | 5/04/18  | BB  | 1,036,840 |
|       | Onex Carestream<br>Finance LP, Term Loan, |                       |          |     |           |
| 3,225 | First Lien                                | 5.000%                | 6/07/19  | B+  | 3,234,053 |
|       | Onex Carestream Finance LP, Term Loan,    |                       |          |     |           |
| 973   | Second Lien                               | 9.500%                | 12/07/19 | В   | 991,894   |
| 8,627 | Total Health Care<br>Equipment & Supplies |                       |          |     | 8,668,232 |
| 0,027 | Equipment & Supplies                      | Nuveen Investme<br>56 | ents     |     | 0,000,232 |

|      | rincipal<br>ount (000) | Description (1)                         | Coupon (4)    | Maturity<br>(2) | Ratings<br>(3) | Value        |
|------|------------------------|---|---------------|-----------------|----------------|--------------|
| AIII | Julit (000)            | Health Care Providers & S               |               |                 |                |              |
|      |                        | Amsurg Corporation,                     | 0.270         | (0.0 /0 01 101  |                | ,            |
| \$   | 1,600                  | Term Loan                               | 3.750%        | 7/08/21         | Ba2            | \$ 1,601,667 |
|      | ,                      | BioScrip, Inc., Delayed                 |               |                 |                | . , ,        |
|      | 313                    | Draw, Term Loan                         | 6.500%        | 7/31/20         | B1             | 317,559      |
|      |                        | BioScrip, Inc., Initial                 |               |                 |                |              |
|      | 522                    | Term Loan B                             | 6.500%        | 7/31/20         | B1             | 529,266      |
|      |                        | Community Health                        |               |                 |                |              |
|      |                        | Systems, Inc., Term                     |               |                 |                |              |
|      | 1,626                  | Loan D                                  | 4.250%        | 1/27/21         | BB             | 1,632,064    |
|      |                        | Community Health                        |               |                 |                |              |
|      | Ε0                     | Systems, Inc., Term                     | 0.4700/       | 1/05/17         | DD             | F0 170       |
|      | 50                     | Loan E<br>CRC Health                    | 3.478%        | 1/25/17         | BB             | 50,173       |
|      | 998                    | Corporation, First Lien                 | 5.250%        | 3/29/21         | B1             | 1,005,917    |
|      | 330                    | DaVita HealthCare                       | 0.20070       | 0/23/21         | Di             | 1,000,017    |
|      |                        | Partners, Inc., Tranche                 |               |                 |                |              |
|      | 2,492                  | B, Term Loan                            | 3.500%        | 6/24/21         | Ba1            | 2,493,259    |
|      |                        | Drumm Investors LLC,                    |               |                 |                |              |
|      | 2,750                  | Term Loan                               | 6.750%        | 5/04/18         | В              | 2,757,845    |
|      |                        | Genesis Healthcare                      |               |                 |                |              |
|      | 817                    | LLC, Term Loan                          | 10.000%       | 12/04/17        | В              | 834,425      |
|      |                        | Heartland Dental Care,                  |               |                 |                |              |
|      | 005                    | Inc., Term Loan, First                  | E E000/       | 10/01/10        | B1             | 000.050      |
|      | 985                    | Lien Heartland Dental Care,             | 5.500%        | 12/21/18        | DΙ             | 990,352      |
|      |                        | Inc., Term Loan,                        |               |                 |                |              |
|      | 500                    | Second Lien                             | 9.750%        | 6/21/19         | CCC+           | 512,188      |
|      |                        | IASIS Healthcare LLC,                   | 017 00 70     | 3/21/13         | 0001           | 012,100      |
|      |                        | Term Loan B2, First                     |               |                 |                |              |
|      | 1,213                  | Lien                                    | 4.500%        | 5/03/18         | Ba3            | 1,217,094    |
|      |                        | LHP Operations Co.                      |               |                 |                |              |
|      | 868                    | LLC, Term Loan B                        | 9.000%        | 7/03/18         | В              | 831,516      |
|      |                        | Mallinckrodt                            |               |                 |                |              |
|      | 0.40                   | International Finance                   | 0.5000/       | 0/40/04         | DD             | 040 407      |
|      | 348                    | SA, Initial Term Loan B                 | 3.500%        | 3/19/21         | BB+            | 346,197      |
|      |                        | National Mentor<br>Holdings, Inc., Term |               |                 |                |              |
|      | 542                    | Loan B                                  | 4.750%        | 1/31/21         | B1             | 544,766      |
|      | 0.12                   | One Call Care                           | 1.7 00 70     | 1,01,21         | <b>.</b>       | 011,700      |
|      |                        | Management, Inc.,                       |               |                 |                |              |
|      | 1,990                  | Term Loan B                             | 5.000%        | 11/27/20        | B1             | 1,995,721    |
|      |                        | Skilled Healthcare                      |               |                 |                |              |
|      | 459                    | Group, Inc., Term Loan                  | 7.000%        | 4/09/16         | В              | 459,390      |
|      |                        | Total Health Care                       |               |                 |                |              |
|      | 18,073                 | Providers & Services                    |               |                 |                | 18,119,399   |
|      | 000                    | Health Care Technology                  | 0.4% (0.3% of |                 |                | 004.040      |
|      | 800                    |   | 4.500%        | 5/20/21         | BB             | 804,313      |

|       | Catalant Dhamas                                      |                |                 |              |               |
|-------|--|----------------|-----------------|--------------|---------------|
|       | Catalent Pharma                                      |                |                 |              |               |
|       | Solutions, Inc., Term                                |                |                 |              |               |
|       | Loan   | uro 2 00/ /2   | 69/ of Total I  | nvootmonto)  |               |
|       | Hotels, Restaurants & Leis<br>CCM Merger, Inc., Term | ure 3.0% (2.   | 0% OI TOTALI    | nvestments)  |               |
| 2,275 | Loan   | 6.000%         | 3/01/17         | B+           | 2,277,660     |
| 2,213 | CityCenter Holdings                                  | 0.000 /6       | 3/01/17         | D+           | 2,211,000     |
| 2,273 | LLC, Term Loan                                       | 4.250%         | 10/24/20        | В            | 2,281,686     |
| 2,210 | Landry's Restaraunts,                                | 4.20070        | 10/24/20        |              | 2,201,000     |
| 908   | Inc., Term Loan B                                    | 4.000%         | 4/24/18         | BB           | 911,176       |
| 000   | Station Casino LLC,                                  | 1.00070        | 1/2 1/ 10       |              | 011,170       |
| 1,913 | Term Loan B  | 4.250%         | 3/02/20         | B1           | 1,915,026     |
| ,     | Total Hotels,  |                |                 |              | ,, -          |
| 7,369 | Restaurants & Leisure                                |                |                 |              | 7,385,548     |
| ,     | Household Products 0.19                              | 6 (0.1% of Tot | al Investmer    | nts)         | , ,           |
|       | Spectrum Brands, Inc.,                               | Ì              |                 |              |               |
| 269   | Term Loan C  | 3.500%         | 9/04/19         | BB           | 269,039       |
|       | Industrial Conglomerates                             | 0.5% (0.3% o   | of Total Inves  | stments)     |               |
|       | Brand Energy &                                       |                |                 |              |               |
|       | Infrastructure Services,                             |                |                 |              |               |
| 995   | Inc., Initial Term Loan                              | 4.750%         | 11/26/20        | B1           | 996,954       |
|       | Insurance 1.3% (0.9% of                              | Total Investme | ents)           |              |               |
|       | Hub International                                    |                |                 |              |               |
| 0.10  | Holdings, Inc., Initial                              | 4.0500/        | 10/00/00        | <b>-</b> .   | 0.40.040      |
| 613   | Term Loan  | 4.250%         | 10/02/20        | B1           | 612,018       |
|       | USI Holdings   |                |                 |              |               |
| 1.070 | Corporation, Initial Term                            | 4.0500/        | 10/07/10        | D4           | 1 070 005     |
| 1,970 | Loan<br>Total Insurance                              | 4.250%         | 12/27/19        | B1           | 1,972,985     |
| 2,583 | Internet Software & Service                          | se 1.7% (1.2%  | % of Total In   | voetmonte)   | 2,585,003     |
|       | Ancestry.com, Inc.,                                  | 3 1.7 /6 (1.2  | 76 OI TOLAI III | vestilients) |               |
|       | Replacement Term                                     |                |                 |              |               |
| 723   | Loan B1  | 4.500%         | 12/28/18        | Ba2          | 723,567       |
| , 20  | Sabre Inc., Term Loan                                | 1100070        | 12/20/10        | 242          | , 20,001      |
| 116   | C  | 4.000%         | 2/18/18         | Ba3          | 116,271       |
| 2,463 | Sabre Inc., Term Loan                                | 4.250%         | 2/18/19         | Ba3          | 2,459,166     |
|       | Total Internet Software                              |                |                 |              |               |
| 3,302 | & Services   |                |                 |              | 3,299,004     |
|       | IT Services 4.2% (2.9% of                            | Total Investn  | nents)          |              |               |
|       | EIG Investors Corp.,                                 |                |                 |              |               |
| 3,697 | Term Loan  | 5.000%         | 11/09/19        | В            | 3,715,868     |
|       | Vantiv, Inc., Term Loan                              |                |                 |              |               |
| 1,313 | В  | 3.750%         | 6/13/21         | BB+          | 1,319,062     |
| 4.00= | VFH Parent LLC, New                                  | E 7500'        | 44/00/10        | NI/D         | J 005 000     |
| 1,307 | Term Loan  | 5.750%         | 11/08/19        | N/R          | 1,295,662     |
| 1.054 | Zayo Group LLC, Term                                 | 4.0000/        | 7/00/10         | D4           | 1 0 4 7 4 4 7 |
| 1,954 | Loan B   | 4.000%         | 7/02/19         | B1           | 1,947,417     |
| 8,271 | Total IT Services                                    | uoto 2.00/ /0  | 00% of Total    | Invoctments  | 8,278,009     |
| 2,000 | Leisure Equipment & Production 24 Hour Fitness       | 4.750%         | 5/28/21         | Ba3          | 2,009,362     |
| ۷,000 | Worldwide, Inc., Term                                | 4.750%         | J/20/21         | שמט          | ۷,003,302     |
|       | vvoliuvviue, IIIC., TEIIII                           |                |                 |              |               |

|       | Loan B                  |                 |         |     |           |
|-------|-------------------------|-----------------|---------|-----|-----------|
|       | Bombardier              |                 |         |     |           |
|       | Recreational Products,  |                 |         |     |           |
| 2,263 | Inc., Term Loan         | 4.000%          | 1/30/19 | B+  | 2,260,029 |
|       | Equinox Holdings, Inc., |                 |         |     |           |
| 1,481 | New Initial Term Loan B | 4.250%          | 1/31/20 | Ba3 | 1,486,805 |
|       | Total Leisure Equipment |                 |         |     |           |
| 5,744 | & Products              |                 |         |     | 5,756,196 |
|       |                         | Nuveen Investme | ents    |     |           |
|       |                         | 57              |         |     |           |

# JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) July 31, 2014

| incipal<br>ount (000) |   | Coupon (4)       | Maturity<br>(2)  | Ratings<br>(3) | Value                |
|-----------------------|---|------------------|------------------|----------------|----------------------|
|                       | Machinery 0.9% (0.6%                      | of Total Investm | ients)           |                |                      |
|                       | Doosan Infracore                          |                  |                  |                |                      |
|                       | International, Inc., Term                 | . ===.           |                  |                |                      |
| \$<br>1,333           | Loan                                      | 4.500%           | 5/27/21          | BB             | \$ 1,340,544         |
|                       | TNT Crane and Rigging                     |                  |                  |                |                      |
| 498                   | Inc., Initial Term Loan,<br>First Lien    | 5.500%           | 11/27/20         | B1             | 500 475              |
| 1,831                 | Total Machinery                           | 5.500%           | 11/21/20         | ы              | 502,475<br>1,843,019 |
| 1,001                 | Media 10.7% (7.3% of                      | Total Investment | (e)              |                | 1,043,013            |
|                       | Advantage Sales &                         |                  | ,                |                |                      |
|                       | Marketing, Inc., Delayed Draw, Term Loan, |                  |                  |                |                      |
| 44                    | WI/DD                                     | TBD              | TBD              | B1             | 43,883               |
|                       | Advantage Sales &                         | 100              | 100              | D1             | +0,000               |
|                       | Marketing, Inc., Term                     |                  |                  |                |                      |
| 1,321                 | Loan, First Lien                          | 4.250%           | 7/11/21          | B1             | 1,316,486            |
|                       | Advantage Sales &                         |                  |                  |                |                      |
|                       | Marketing, Inc., Term                     |                  |                  |                |                      |
| 750                   | Loan, Second Lien, DD1                    | 7.500%           | 7/11/22          | CCC+           | 753,437              |
|                       | Affinion Group Holdings,                  |                  |                  |                |                      |
| 500                   | Inc., Initial Term Loan,<br>Second Lien   | 8.500%           | 10/31/18         | В3             | 493,750              |
| 500                   | Catalina Marketing                        | 0.500 /6         | 10/31/16         | БЗ             | 493,730              |
|                       | Corporation, Term Loan,                   |                  |                  |                |                      |
| 500                   | First Lien                                | 4.500%           | 4/09/21          | B+             | 501,250              |
|                       | Catalina Marketing                        |                  |                  |                | ,                    |
|                       | Corporation, Term Loan,                   |                  |                  |                |                      |
| 500                   | Second Lien                               | 7.750%           | 4/11/22          | CCC+           | 498,750              |
|                       | Clear Channel                             |                  |                  |                |                      |
| 000                   | Communications, Inc.,                     | 0.0050/          | 1/00/10          | 000            | 057.404              |
| 662                   | Tranche B, Term Loan Clear Channel        | 3.805%           | 1/29/16          | CCC+           | 657,164              |
|                       | Communications,                           |                  |                  |                |                      |
| 1,633                 | Inc.,Term Loan E                          | 7.655%           | 7/30/19          | CCC+           | 1,633,413            |
| 1,000                 | Cumulus Media, Inc.,                      | 7.1000 70        | 1700710          |                | 1,000,110            |
| 2,954                 | Term Loan B                               | 4.250%           | 12/23/20         | B+             | 2,963,649            |
|                       | Emerald Expositions                       |                  |                  |                |                      |
|                       | Holdings, Inc., Term                      |                  |                  |                |                      |
| 1,363                 | Loan, First Lien                          | 4.750%           | 6/17/20          | BB             | 1,372,058            |
| E00                   | Gray Television, Inc.,                    | 2.7500/          | 6/10/01          | DD             | E00.960              |
| 500                   | Initial Term Loan IMG Worldwide, Inc.,    | 3.750%           | 6/13/21          | BB             | 500,860              |
| 750                   | First Lien                                | 5.250%           | 5/06/21          | B1             | 746,563              |
| 1,000                 | Interactive Data                          | 4.750%           | 5/02/21          | B+             | 1,005,313            |
| ,                     | Corporation, Term Loan                    |                  | · <del>-</del> · | -              | , ,                  |

| McGraw-Hill Education   |        | В  |                  |               |            |                |
|---|--------|--|------------------|---------------|------------|----------------|
| 1,268   |        | McGraw-Hill Education                    |                  |               |            |                |
| McGraw-Hill Education   |        | Holdings LLC,                            |                  |               |            |                |
| Holdings LLC, Term  | 1,268  |  | 5.750%           | 3/22/19       | B+         | 1,281,430      |
| 995   |        |  |                  |               |            |                |
| Media General, Inc.,   Delayed Draw, Term   Delayed Draw, Term, Term   Delayed Draw, Term, |        | •  |                  |               |            |                |
| Delayed Draw, Term   928   Loan   4.250%   7/31/20   BB   932,461     Numericable Group   536   S.A., Term Loan B1   4.500%   5/21/20   Ba3   538,374     Numericable Group   446   S.A., Term Loan B2   4.500%   5/21/20   Ba3   465,767     Radio One, Inc., Term   7.500%   3/31/16   B+   984,255     Springer Science & Business Media, Inc.,  | 995    |  | 6.250%           | 12/18/19      | B+         | 1,005,572      |
| 928   Loan  |        |  |                  |               |            |                |
| Numericable Group   S.A., Term Loan B1  |        |  | 4.0500/          | 7/01/00       |            |                |
| S.A., Term Loan B1  | 928    |  | 4.250%           | 7/31/20       | BB         | 932,461        |
| Numericable Group   | FOC    | •  | 4 E000/          | E/01/00       | Dea        | E00.074        |
| 464   S.A., Term Loan B2  | 536    |  | 4.500%           | 5/21/20       | Ваз        | 538,374        |
| Radio One, Inc., Term   | 161    | •  | 4.500%           | 5/21/20       | Ba2        | 465 767        |
| 970 Loan B, First Lien 7.500% 3/31/16 B+ 984,255 Springer Science & Business Media, Inc., 993 Term Loan B3, WI/DD TBD TBD N/R 1,329,007 Tribune Company, Term 1,990 Loan B 4.000% 12/27/20 BB+ 1,990,985 20,621 Total Media 21,014,427 Multiline Retail 1.3% (0.9% of Total Investments) Hudson's Bay Company, 1,850 Term Loan B, First Lien 4.750% 11/04/20 BB 1,867,344 J.C. Penney Corporation, Inc., Term 625 Loan 5.000% 6/20/19 B 628,669 2,475 Total Multiline Retail 2,496,013 Oil, Gas & Consumable Fuels 5.5% (3.8% of Total Investments) Buffalo Gulf Coast 1,216 Terminals, Term Loan B 5.250% 10/31/17 BB+ 1,220,403 Crestwood Holdings 1,564 LLC, Term Loan B 7.000% 6/19/19 B 1,597,745 Energy and Exploration 1,500 Partners, Term Loan 7.750% 1/15/19 N/R 1,479,375 Fieldwood Energy LLC, 2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866 Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536 Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441   | 404    | •  | 4.300 /6         | 3/21/20       | Dao        | 403,707        |
| Springer Science & Business Media, Inc.,   993   Term Loan B3, WI/DD   TBD   TBD   N/R   1,329,007   Tribune Company, Term   1,990   Loan B   4.000%   12/27/20   BB+   1,990,985   20,621   Total Media   21,014,427   Multiline Retail   1.3% (0.9% of Total Investments)   Hudson's Bay Company,   1,850   Term Loan B, First Lien   4.750%   11/04/20   BB   1,867,344   J.C. Penney   Corporation, Inc., Term   625   Loan   5.000%   6/20/19   B   628,669   2,475   Total Multiline Retail   2,496,013   Oil, Gas & Consumable Fuels   5.5% (3.8% of Total Investments)   Buffalo Gulf Coast   1,216   Terminals, Term Loan B   5.250%   10/31/17   BB+   1,220,403   Crestwood Holdings   1,564   LLC, Term Loan B   7.000%   6/19/19   B   1,597,745   Energy and Exploration   1,500   Partners, Term Loan   7.750%   1/15/19   N/R   1,479,375   Fieldwood Energy LLC,   2,386   Term Loan, Second Lien   8.375%   9/30/20   B2   2,448,866   Frac Tech International   618   LLC, Term Loan B   5.750%   4/16/21   B2   624,536   Harvey Gulf   International Marine,   485   Inc., Term Loan B   5.500%   6/18/20   B1   483,603   Samson Investment   Company, Tranche 1,   833   Term Loan, Second Lien   5.000%   9/25/18   B1   832,441   Seadrill Partners LLC,   | 970    |  | 7 500%           | 3/31/16       | R+         | 984 255        |
| Business Media, Inc.,   Term Loan B3, WI/DD   TBD   TBD   N/R   1,329,007   Tribune Company, Term   1,990   Loan B   4.000%   12/27/20   BB+   1,990,985   20,621   Total Media   21,014,427   Multiline Retail   1.3% (0.9% of Total Investments)   Hudson's Bay Company,  | 070    |  | 7.00070          | 0,01,10       | 21         | 001,200        |
| 993 Term Loan B3, WI/DD TBD TBD N/R 1,329,007 Tribune Company, Term 1,990 Loan B 4.000% 12/27/20 BB+ 1,990,985 20,621 Total Media 21,014,427  Multiline Retail 1.3% (0.9% of Total Investments)  Hudson's Bay Company, 1,850 Term Loan B, First Lien 4.750% 11/04/20 BB 1,867,344  J.C. Penney Corporation, Inc., Term 625 Loan 5.000% 6/20/19 B 628,669 2,475 Total Multiline Retail 2,496,013  Oil, Gas & Consumable Fuels 5.5% (3.8% of Total Investments)  Buffalo Gulf Coast 1,216 Terminals, Term Loan B 5.250% 10/31/17 BB+ 1,220,403 Crestwood Holdings 1,564 LLC, Term Loan B 7.000% 6/19/19 B 1,597,745 Energy and Exploration 1,500 Partners, Term Loan 7.750% 1/15/19 N/R 1,479,375 Fieldwood Energy LLC, 2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866 Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536 Harvey Gulf International Marine, Has Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   |        | , ,                                      |                  |               |            |                |
| Tribune Company, Term 1,990 Loan B  | 993    |  | TBD              | TBD           | N/R        | 1,329,007      |
| Total Media   |        |  |                  |               |            | , ,            |
| Multiline Retail   1.3% (0.9% of Total Investments)   Hudson's Bay Company,   1,850   Term Loan B, First Lien   4.750%   11/04/20   BB   1,867,344   J.C. Penney   Corporation, Inc., Term   625   Loan   5.000%   6/20/19   B   628,669   2,475   Total Multiline Retail   2,496,013   Oil, Gas & Consumable Fuels   5.5% (3.8% of Total Investments)   Buffalo Gulf Coast   1,216   Terminals, Term Loan B   5.250%   10/31/17   BB+   1,220,403   Crestwood Holdings   1,564   LLC, Term Loan B   7.000%   6/19/19   B   1,597,745   Energy and Exploration   1,500   Partners, Term Loan   7.750%   1/15/19   N/R   1,479,375   Fieldwood Energy LLC,   2,386   Term Loan, Second Lien   8.375%   9/30/20   B2   2,448,866   Frac Tech International   618   LLC, Term Loan B   5.750%   4/16/21   B2   624,536   Harvey Gulf   International Marine,   485   Inc., Term Loan B   5.500%   6/18/20   B1   483,603   Samson Investment   Company, Tranche 1,   833   Term Loan, Second Lien   5.000%   9/25/18   B1   832,441   Seadrill Partners LLC,   | 1,990  | Loan B                                   | 4.000%           | 12/27/20      | BB+        | 1,990,985      |
| Hudson's Bay Company,   1,850   Term Loan B, First Lien   4.750%   11/04/20   BB   1,867,344   J.C. Penney   Corporation, Inc., Term   625   Loan   5.000%   6/20/19   B   628,669   2,475   Total Multiline Retail   2,496,013   Oil, Gas & Consumable Fuels   5.5% (3.8% of Total Investments)   Buffalo Gulf Coast   1,216   Terminals, Term Loan B   5.250%   10/31/17   BB+   1,220,403   Crestwood Holdings   1,564   LLC, Term Loan B   7.000%   6/19/19   B   1,597,745   Energy and Exploration   1,500   Partners, Term Loan   7.750%   1/15/19   N/R   1,479,375   Fieldwood Energy LLC,   2,386   Term Loan, Second Lien   8.375%   9/30/20   B2   2,448,866   Frac Tech International   618   LLC, Term Loan B   5.750%   4/16/21   B2   624,536   Harvey Gulf   International Marine,   485   Inc., Term Loan B   5.500%   6/18/20   B1   483,603   Samson Investment   Company, Tranche 1,   833   Term Loan, Second Lien   5.000%   9/25/18   B1   832,441   Seadrill Partners LLC,   | 20,621 | Total Media                              |                  |               |            | 21,014,427     |
| 1,850       Term Loan B, First Lien       4.750%       11/04/20       BB       1,867,344         J.C. Penney       Corporation, Inc., Term       625       Loan       5.000%       6/20/19       B       628,669         2,475       Total Multiline Retail       2,496,013       2,496,013         Oil, Gas & Consumable Fuels       5.5% (3.8% of Total Investments)         Buffalo Gulf Coast         1,216       Terminals, Term Loan B       5.250%       10/31/17       BB+       1,220,403         Crestwood Holdings         1,564       LLC, Term Loan B       7.000%       6/19/19       B       1,597,745         Energy and Exploration         1,500       Partners, Term Loan       7.750%       1/15/19       N/R       1,479,375         Fieldwood Energy LLC,         2,386       Term Loan, Second Lien       8.375%       9/30/20       B2       2,448,866         Frac Tech International         618       LLC, Term Loan B       5.750%       4/16/21       B2       624,536         Harvey Gulf         Inc., Term Loan B       5.500%       6/18/20       B1       483,603         Samson Investment <td></td> <td></td> <td>.9% of Total Inv</td> <td>estments)</td> <td></td> <td></td>  |        |  | .9% of Total Inv | estments)     |            |                |
| J.C. Penney Corporation, Inc., Term 625 Loan 5.000% 6/20/19 B 628,669 2,475 Total Multiline Retail 2,496,013  Oil, Gas & Consumable Fuels 5.5% (3.8% of Total Investments)  Buffalo Gulf Coast 1,216 Terminals, Term Loan B 5.250% 10/31/17 BB+ 1,220,403  Crestwood Holdings 1,564 LLC, Term Loan B 7.000% 6/19/19 B 1,597,745  Energy and Exploration 1,500 Partners, Term Loan 7.750% 1/15/19 N/R 1,479,375  Fieldwood Energy LLC, 2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866  Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536  Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603  Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441  Seadrill Partners LLC,   |        |  |                  |               |            |                |
| Corporation, Inc., Term 625 Loan 5.000% 6/20/19 B 628,669 2,475 Total Multiline Retail 2,496,013  Oil, Gas & Consumable Fuels 5.5% (3.8% of Total Investments)  Buffalo Gulf Coast 1,216 Terminals, Term Loan B 5.250% 10/31/17 BB+ 1,220,403  Crestwood Holdings 1,564 LLC, Term Loan B 7.000% 6/19/19 B 1,597,745  Energy and Exploration 1,500 Partners, Term Loan 7.750% 1/15/19 N/R 1,479,375  Fieldwood Energy LLC, 2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866  Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536  Harvey Gulf International Marine, 1nc., Term Loan B 5.500% 6/18/20 B1 483,603  Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441  Seadrill Partners LLC,   | 1,850  |  | 4.750%           | 11/04/20      | BB         | 1,867,344      |
| 625 Loan 5.00% 6/20/19 B 628,669 2,475 Total Multiline Retail 2,496,013  Oil, Gas & Consumable Fuels 5.5% (3.8% of Total Investments)  Buffalo Gulf Coast 1,216 Terminals, Term Loan B 5.250% 10/31/17 BB+ 1,220,403  Crestwood Holdings 1,564 LLC, Term Loan B 7.000% 6/19/19 B 1,597,745  Energy and Exploration 1,500 Partners, Term Loan 7.750% 1/15/19 N/R 1,479,375  Fieldwood Energy LLC, 2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866  Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536  Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603  Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441  Seadrill Partners LLC,  |        |  |                  |               |            |                |
| 2,475   | COE    | •  | E 0000/          | 6/00/10       | В          | 600 660        |
| Oil, Gas & Consumable Fuels       5.5% (3.8% of Total Investments)         Buffalo Gulf Coast         1,216       Terminals, Term Loan B       5.250%       10/31/17       BB+       1,220,403         Crestwood Holdings         1,564       LLC, Term Loan B       7.000%       6/19/19       B       1,597,745         Energy and Exploration         1,500       Partners, Term Loan       7.750%       1/15/19       N/R       1,479,375         Fieldwood Energy LLC,         2,386       Term Loan, Second Lien       8.375%       9/30/20       B2       2,448,866         Frac Tech International         618       LLC, Term Loan B       5.750%       4/16/21       B2       624,536         Harvey Gulf         International Marine,       485       Inc., Term Loan B       5.500%       6/18/20       B1       483,603         Samson Investment         Company, Tranche 1,         833       Term Loan, Second Lien       5.000%       9/25/18       B1       832,441         Seadrill Partners LLC,   |        |  | 5.000%           | 0/20/19       | Б          |                |
| Buffalo Gulf Coast  1,216 Terminals, Term Loan B 5.250% 10/31/17 BB+ 1,220,403 Crestwood Holdings  1,564 LLC, Term Loan B 7.000% 6/19/19 B 1,597,745 Energy and Exploration  1,500 Partners, Term Loan 7.750% 1/15/19 N/R 1,479,375 Fieldwood Energy LLC,  2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866 Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536 Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,  | 2,473  |  | Fuels 5.5% (3.8  | 8% of Total I | nvestments |                |
| 1,216       Terminals, Term Loan B       5.250%       10/31/17       BB+       1,220,403         Crestwood Holdings         1,564       LLC, Term Loan B       7.000%       6/19/19       B       1,597,745         Energy and Exploration         1,500       Partners, Term Loan       7.750%       1/15/19       N/R       1,479,375         Fieldwood Energy LLC,         2,386       Term Loan, Second Lien       8.375%       9/30/20       B2       2,448,866         Frac Tech International         618       LLC, Term Loan B       5.750%       4/16/21       B2       624,536         Harvey Gulf         International Marine,       485       Inc., Term Loan B       5.500%       6/18/20       B1       483,603         Samson Investment         Company, Tranche 1,       833       Term Loan, Second Lien       5.000%       9/25/18       B1       832,441         Seadrill Partners LLC,   |        |  | ucio 0.070 (0.0  | o or rotari   |            | ,              |
| Crestwood Holdings  1,564 LLC, Term Loan B 7.000% 6/19/19 B 1,597,745 Energy and Exploration  1,500 Partners, Term Loan 7.750% 1/15/19 N/R 1,479,375 Fieldwood Energy LLC,  2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866 Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536 Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   | 1.216  |  | 5.250%           | 10/31/17      | BB+        | 1.220.403      |
| Energy and Exploration  1,500 Partners, Term Loan 7.750% 1/15/19 N/R 1,479,375 Fieldwood Energy LLC,  2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866 Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536 Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   | ,      |  |                  |               |            | , ,            |
| Energy and Exploration  1,500 Partners, Term Loan 7.750% 1/15/19 N/R 1,479,375 Fieldwood Energy LLC,  2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866 Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536 Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   | 1,564  | LLC, Term Loan B                         | 7.000%           | 6/19/19       | В          | 1,597,745      |
| Fieldwood Energy LLC,  2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866  Frac Tech International  618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536  Harvey Gulf International Marine,  485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603  Samson Investment Company, Tranche 1,  833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,  |        | Energy and Exploration                   |                  |               |            |                |
| 2,386 Term Loan, Second Lien 8.375% 9/30/20 B2 2,448,866 Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536 Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   | 1,500  |  | 7.750%           | 1/15/19       | N/R        | 1,479,375      |
| Frac Tech International 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536  Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603  Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,  |        | •  |                  |               |            |                |
| 618 LLC, Term Loan B 5.750% 4/16/21 B2 624,536  | 2,386  |  | 8.375%           | 9/30/20       | B2         | 2,448,866      |
| Harvey Gulf International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   | 040    |  | F 7500/          | 4/4.0/04      | Do         | 004.500        |
| International Marine, 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   | 618    |  | 5.750%           | 4/16/21       | B2         | 624,536        |
| 485 Inc., Term Loan B 5.500% 6/18/20 B1 483,603 Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   |        |  |                  |               |            |                |
| Samson Investment Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   | 185    |  | 5 500%           | 6/18/20       | R1         | <b>483 603</b> |
| Company, Tranche 1, 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   | 400    |  | 3.300 /6         | 0/10/20       | D1         | 400,000        |
| 833 Term Loan, Second Lien 5.000% 9/25/18 B1 832,441 Seadrill Partners LLC,   |        |  |                  |               |            |                |
| Seadrill Partners LLC,  | 833    | •  | 5.000%           | 9/25/18       | B1         | 832.441        |
|   |        |  | 0.000,0          | 0,20,10       |            | <b>55</b> _,   |
|   | 1 488  |  | 4.000%           | 2/21/21       | BB         | 1,473,982      |
| Southcross Energy   | 1,100  | initial Form Edan                        |                  |               |            |                |
| Partners L.P., Opco   | 1,100  |  |                  |               |            |                |
| 044 T W//DD TDD TDD D4 045 404  | ·      | Southcross Energy<br>Partners L.P., Opco |                  |               |            |                |
| 244 [Arm [ Oan W// [ ] ] [ BL) [ BL) [ BL) [ BL) [ BL) [ BL)  | 244    | Southcross Energy                        | TBD              | TBD           | B1         | 245,421        |

|        | Southcross Holdings<br>Borrower L.P., Holdco                             |  |             |     |            |
|--------|--|--|-------------|-----|------------|
| 366    | Term Loan, WI/DD   | TBD  | TBD         | B2  | 367,907    |
| 10,700 | Total Oil, Gas & Consumable Fuels Pharmaceuticals 8.5%                   | (5.9% of Total I                               | nvestments) |     | 10,774,279 |
|        | Auxilium   | (0.00,70.00.00.00.00.00.00.00.00.00.00.00.00.0 | ,           |     |            |
| 1,876  | Pharmaceuticals, Inc.,<br>Term Loan<br>Generic Drug Holdings,            | 6.250%   | 4/26/17     | Ba3 | 1,879,768  |
| 792    | Inc., Term Loan B  | 5.000%   | 8/16/20     | B1  | 796,208    |
| 1,496  | Grifols, Inc., Term Loan   | 3.155%   | 2/27/21     | Ba1 | 1,491,458  |
| 1,000  | Patheon, Inc., Term<br>Loan B  | 4.250%   | 3/11/21     | В   | 993,750    |
|        | Pharmaceutical Product Development, Inc., Term                           |  |             |     |            |
| 2,424  | Loan B, First Lien Pharmaceutical Research Associates,                   | 4.000%   | 12/01/18    | Ba3 | 2,428,736  |
| 993    | Inc., Term Loan  | 4.500%   | 9/23/20     | B1  | 990,019    |
| 1,939  | Quintiles Transnational<br>Corp., Term Loan B3<br>Salix Pharmaceuticals, | 3.750%   | 6/08/18     | ВВ  | 1,940,157  |
| 975    | LTD., Term Loan  | 4.250%   | 1/02/20     | Ba1 | 980,636    |
| 966    | Therakos, Inc., Term<br>Loan, First Lien<br>Valeant                      | 7.500%   | 12/27/17    | В   | 972,959    |
| 2,381  | Pharmaceuticals International, Inc., Term Loan E                         | 3.750%   | 8/05/20     | Ba1 | 2,378,769  |
| 2,001  | Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan        | 0.70070  | G/ 00/ 20   | Bui | 2,070,700  |
| 1,914  | D2   | 3.750%   | 2/13/19     | Ba1 | 1,913,988  |
| 16,756 | Total Pharmaceuticals  | Nuveen Investm<br>58                           | ents        |     | 16,766,448 |

|    | incipal<br>ount (000) | Description (1)  |        | oupon (4)  | Maturity<br>(2) | Ratings<br>(3)                               |    | Value      |
|----|-----------------------|--|--------|------------|-----------------|--|----|------------|
|    |                       |  | 0.5%   | (0.3% of T | otal Investme   | ents)  |    |            |
| Φ. | 007                   | Ceridian Corporation,<br>New Replacement Term                              |        | 4.4050/    | E/00/47         | D4   | Φ. | 000 110    |
| \$ | 967                   | Loan   |        | 4.405%     | 5/09/17         | B1   | \$ | 969,113    |
|    |                       | Real Estate Investment   | rust   | 2.7% (1.8  | 8% of Total In  | vestments)                                   |    |            |
|    | 1,975                 | Realogy Corporation,<br>Initial Term Loan B<br>Realogy Corporation,        |        | 3.750%     | 3/05/20         | BB   | 1  | ,978,162   |
|    | 84                    | Synthetic Letter of Credit   |        | 4.444%     | 10/10/16        | BB   |    | 84,048     |
|    |                       | Starwood Property  |        |            |                 |  |    | ,          |
|    | 992                   | Trust, Inc., Term Loan B   |        | 3.500%     | 4/17/20         | BB+  |    | 988,895    |
|    | 2,251                 | Walter Investment Management Corporation, Tranche B, Term Loan, First Lien |        | 4.750%     | 12/18/20        | B+   | 2  | ,225,219   |
|    | _,                    | Total Real Estate  |        | 00,0       | ,               |  | _  | ,,_        |
|    | 5,302                 | Investment Trust   |        |            |                 |  | 5  | ,276,324   |
|    | 0,002                 | Real Estate Managemen  | t & De | evelopmer  | nt 1.6% (1.19   | % of Total Inv                               |    |            |
|    |                       | Capital Automotive LP,   |        |            | 110 /0 (111 /   |  |    |            |
|    | 1,500                 | Term Loan, Second Lien   |        | 6.000%     | 4/30/20         | B1   | 1  | ,538,126   |
|    | .,000                 | Capital Automotive LP,   |        | 0.00070    | 1,00,20         | 2.   | •  | ,000,120   |
|    | 1,590                 | Term Loan, Tranche B1  |        | 4.000%     | 4/10/19         | Ba2  | 1  | ,597,174   |
|    | 1,000                 | Total Real Estate  |        | 1.000 /0   | 1/10/10         | Buz  | •  | ,007,171   |
|    | 3,090                 | Management & Development   |        |            |                 |  | 3  | ,135,300   |
|    |                       | Semiconductors & Equip   | omen   | t 2.2% (1  | .6% of Total I  | nvestments)                                  |    |            |
|    |                       | Avago Technologies,  |        |            |                 |  |    |            |
|    | 500                   | Term Loan B  |        | 3.750%     | 5/06/21         | BBB  |    | 499,608    |
|    | 1,975                 | Freescale<br>Semiconductor, Inc.,<br>Term Loan, Tranche B4<br>Freescale    |        | 4.250%     | 2/28/20         | B1   | 1  | ,967,977   |
|    |                       | Semiconductor, Inc.,   |        |            |                 |  |    |            |
|    | 993                   | Term Loan, Tranche B5  |        | 5.000%     | 1/15/21         | B1   |    | 995,292    |
|    |                       | NXP Semiconductor  |        | 3.000 /0   | .,              | <u>.                                    </u> |    | 555,252    |
|    | 979                   | LLC, Term Loan D   |        | 3.250%     | 1/11/20         | BB+  |    | 972,558    |
|    | 370                   | Total Semiconductors &   |        | 3.200 /0   | 1/11/20         |  |    | 372,000    |
|    | 4,447                 | Equipment  |        |            |                 |  | 4  | ,435,435   |
|    | 1, 117                | Software 7.5% (5.2% o  | f Tota | l Investme | ents)           |  |    | , 100, 100 |
|    |                       | Attachmate Corporation,  |        |            |                 |  |    |            |
|    | 1,607                 | Term Loan, First Lien  |        | 7.250%     | 11/22/17        | ВВ   | 1  | ,628,405   |
|    | 1,007                 | Blackboard, Inc., Term   |        | 7.20070    | 11/22/17        |  |    | ,020,100   |
|    | 896                   | Loan B3  |        | 4.750%     | 10/04/18        | B+   |    | 900,996    |
|    | 000                   | BMC Software, Inc.,  |        | 4.7 50 70  | 10/0-7/10       | DT   |    | 300,330    |
|    | 960                   | Initial Term Loan Emdeon Business Services LLC, Term                       |        | 5.000%     | 9/10/20         | B1   |    | 955,327    |
|    | 968                   | Loan B2  |        | 3.750%     | 11/02/18        | BB   |    | 968,006    |
|    |                       |  |        |            |                 |  |    | ,          |

|        | Epicor Software<br>Corporation,Term Loan,     |                 |   |              |            |
|--------|---|-----------------|---|--------------|------------|
| 957    | B2  | 4.000%          | 5/16/18                                 | Ba3          | 958,656    |
| 050    | Explorer Holdings, Inc.,                      | C 0000/         | E/00/10                                 | р.           | 050 500    |
| 953    | Term Loan Infor Global Solutions              | 6.000%          | 5/02/18                                 | B+           | 956,528    |
|        | Intermediate Holdings,                        |                 |   |              |            |
| 3,128  | Ltd., Term Loan B5                            | 3.750%          | 6/03/20                                 | Ba3          | 3,106,589  |
| 0,120  | Misys PLC, Term Loan                          | 0.7 00 70       | 0/00/20                                 | Вао          | 0,100,000  |
| 2,701  | B, First Lien                                 | 5.000%          | 12/12/18                                | B+           | 2,722,444  |
| _,, 0. | SunGard Data Systems,                         | 0.000,0         | ,, . •                                  |              | _,:, : : : |
| 872    | Inc., Term Loan É                             | 4.000%          | 3/08/20                                 | BB           | 874,682    |
|        | Vertafore, Inc., Term                         |                 |   |              |            |
| 708    | Loan, First Lien                              | 4.250%          | 10/03/19                                | B+           | 709,521    |
|        | Vertafore, Inc., Term                         |                 |   |              |            |
| 1,000  | Loan, Second Lien                             | 9.750%          | 10/27/17                                | CCC+         | 1,019,063  |
| 14,750 | Total Software                                | 0/ af Tatal las |   |              | 14,800,217 |
|        | Specialty Retail 0.9% (0.6                    | % of Total in   | vestments)                              |              |            |
| 1,041  | Jo-Ann Stores, Inc.,<br>Term Loan, First Lien | 4.000%          | 3/16/18                                 | B+           | 1,039,782  |
| 1,041  | Michaels Stores, Inc.,                        | 4.000 /6        | 3/10/10                                 | DŦ           | 1,000,702  |
| 750    | Term Loan B2                                  | 4.000%          | 1/28/20                                 | Ba3          | 747,656    |
| 1,791  | Total Specialty Retail                        |                 | ., = 5, = 5                             |              | 1,787,438  |
| ,      | Textiles, Apparel & Luxury                    | Goods 0.89      | % (0.5% of To                           | tal Investm  |            |
|        | Polymer Group, Inc.,                          |                 | ·                                       |              | ·          |
|        | Amendment No. 1,                              |                 |   |              |            |
|        | Delayed Draw,                                 |                 |   | _            |            |
| 134    | Incremental Loan, (5)                         | 4.149%          | 12/19/19                                | В            | 134,571    |
| 1 000  | Polymer Group, Inc.,                          | F 0500/         | 10/10/10                                | DO           | 4 070 074  |
| 1,363  | Initial Term Loan                             | 5.250%          | 12/19/19                                | B2           | 1,370,274  |
| 1,497  | Total Textiles, Apparel &<br>Luxury Goods     |                 |   |              | 1,504,845  |
| 1,407  | Trading Companies & Distr                     | ibutors 1.9     | % (1.3% of To                           | otal Investm |            |
|        | HD Supply, Inc., Term                         |                 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |              |            |
| 2,940  | Loan  | 4.000%          | 6/28/18                                 | B+           | 2,942,364  |
|        | Neff Rental/Neff Finance                      |                 |   |              |            |
|        | Closing Date Loan,                            |                 |   |              |            |
| 750    | Second Lien                                   | 7.250%          | 6/09/21                                 | CCC+         | 747,656    |
|        | Total Trading                                 |                 |   |              |            |
| 0.000  | Companies &                                   |                 |   |              | 0.000.000  |
| 3,690  | Distributors                                  | 0.20/ /0.4      | no/ of Total I                          |              | 3,690,020  |
|        | Transportation Infrastructu Ceva Group PLC,   | re 0.3% (0.     | 2% of Total Ir                          | ivesiments)  |            |
| 31     | Canadian Term Loan                            | 6.500%          | 3/19/21                                 | B2           | 30,511     |
| 31     | Ceva Group PLC, Dutch                         | 0.500 /8        | 5/15/21                                 | DZ           | 30,311     |
| 181    | B.V., Term Loan                               | 6.500%          | 3/19/21                                 | B2           | 176,965    |
|        | Ceva Group PLC,                               |                 |   |              | -,         |
|        | Synthetic Letter of Credit                    |                 |   |              |            |
| 172    | Term Loan                                     | 0.134%          | 3/19/21                                 | B2           | 168,295    |
|        | Ceva Group PLC, US                            |                 |   |              |            |
| 249    | Term Loan                                     | 6.500%          | 3/19/21                                 | B2           | 244,180    |

| 633 | Total Transportation<br>Infrastructure |                       | 619,951 |
|-----|--|-----------------------|---------|
|     |  | Nuveen Investments 59 |         |

# JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) July 31, 2014

| Р    | rincipal   |                                   |                  | Maturity       | Ratings  |        |            |
|------|------------|-----------------------------------|------------------|----------------|--|--------|------------|
| Am   | ount (000) | Description (1)                   | Coupon (4)       | (2)            | (3)  |        | Value      |
|      |            | Wireless Telecommunica            | ation Services   | 1.3% (0.9%     | of Total Invest  | tments | s)         |
|      |            | Fairpoint                         |                  |                |  |        |            |
|      |            | Communications, Inc.,             |                  |                |  |        |            |
| \$   | 2,469      | Term Loan B                       | 7.500%           | 2/11/19        | В  | \$     | 2,547,953  |
|      |            | Total Variable Rate               |                  |                |  |        |            |
|      |            | Senior Loan Interests             |                  |                |  |        |            |
| \$ 2 | 225,808    | (cost \$223,811,941)              |                  |                |  | 22     | 26,380,673 |
| •    | Shares     | Description (1)                   |                  |                |  |        | Value      |
|      |            |                                   | % (0.4% of Tota  |                |  |        |            |
|      |            | <b>Diversified Consumer Se</b>    | ervices 0.7% (   | 0.4% of Total  | Investments)   |        |            |
|      |            | Cengage Learning                  |                  |                |  |        |            |
|      | 39,749     | Holdings II LP, (6), (7)          |                  |                |  |        | 1,371,340  |
|      |            | Total Common Stocks (cos          | st \$1,286,905)  |                |  |        | 1,371,340  |
|      | rincipal   |                                   |                  |                | Ratings  |        |            |
| Am   | ount (000) |                                   | Coupon           | Maturity       | (3)  |        | Value      |
|      |            |                                   | 19.2% (13.2% of  |                | the state of the s |        |            |
|      |            | Commercial Services & S           | Supplies 0.9%    | 6 (0.6% of Tot | al Investment  | s)     |            |
|      |            | NES Rental Holdings               |                  |                |  |        |            |
| \$   | 1,650      | Inc., 144A                        | 7.875%           | 5/01/18        | CCC+   | \$     | 1,716,000  |
|      |            | <b>Communications Equipn</b>      |                  |                |  |        |            |
|      | 250        | Avaya Inc., 144A                  | 10.500%          | 3/01/21        | CCC+   |        | 218,750    |
|      |            | <b>Containers &amp; Packaging</b> |                  |                |  |        |            |
|      | 700        | Reynolds Group                    | 9.875%           | 8/15/19        | CCC+   |        | 754,250    |
|      |            | <b>Diversified Telecommuni</b>    |                  |                |  | estmei |            |
|      | 750        | IntelSat Limited                  | 7.750%           | 6/01/21        | В  |        | 766,875    |
|      | 800        | IntelSat Limited                  | 8.125%           | 6/01/23        | В  |        | 832,000    |
|      |            | Level 3                           |                  |                |  |        |            |
|      | 500        | Communications Inc.               | 11.875%          | 2/01/19        | В  |        | 548,750    |
|      |            | Total Diversified                 |                  |                |  |        |            |
|      |            | Telecommunication                 |                  |                |  |        |            |
|      | 2,050      | Services                          |                  |                |  |        | 2,147,625  |
|      |            | Health Care Equipment 8           |                  | -              |  | -      |            |
|      | 2,700      | Kinetic Concepts                  | 10.500%          | 11/01/18       | В  |        | 2,990,250  |
|      |            | Health Care Providers &           | Services 1.3%    | % (0.9% of To  | tal Investmen  | ts)    |            |
|      |            | IASIS Healthcare                  |                  |                |  |        |            |
|      | 1,350      | Capital Corporation               | 8.375%           | 5/15/19        | CCC+   |        | 1,427,625  |
|      |            | Truven Health                     |                  | - / /          |  |        |            |
|      | 1,000      | Analytics Inc.                    | 10.625%          | 6/01/20        | CCC+   |        | 1,085,000  |
|      |            | Total Health Care                 |                  |                |  |        | 0 = 40 00= |
|      | 2,350      | Providers & Services              |                  | ,              |  |        | 2,512,625  |
|      |            | Media 4.0% (2.8% of To            | otal investments | S)             |  |        |            |
|      | 0.505      | Clear Channel                     | 0.0005/          | 10// 5// 0     | 000  |        | 0.070.400  |
|      | 3,585      | Communications, Inc.              | 9.000%           | 12/15/19       | CCC+   |        | 3,679,106  |
|      | 0.000      | Clear Channel                     | 4.4.0000/        | 0/04/04        | 000  |        | 0.000.477  |
|      | 2,068      | Communications, Inc.              | 14.000%          | 2/01/21        | CCC  |        | 2,063,177  |

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSR

|       | Clear Channel                           |                |              |             |           |
|-------|---|----------------|--------------|-------------|-----------|
| 1,000 | Communications, Inc.                    | 9.000%         | 3/01/21      | CCC+        | 1,033,750 |
|       | Expo Event Transco                      |                |              |             |           |
| 600   |   | 9.000%         | 6/15/21      | В           | 621,000   |
|       | McGraw-Hill Global                      | 0.00070        | G/ : G/ = :  | _           | 0_1,000   |
| 500   |   | 9.750%         | 4/01/21      | BB          | 557,500   |
| 7,753 |   | 3.73070        | 7/01/21      |             | 7,954,533 |
| 7,750 |   | Euglo 1 10/ /0 | 00/ of Total | Invoctmente |           |
|       | Oil, Gas & Consumable I                 |                |              |             | •         |
| 2,000 | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 9.875%         | 10/01/20     | В           | 2,200,000 |
|       | Pharmaceuticals 2.4%                    | (1.6% of Total | Investments) |             |           |
|       | Jaguar Holding                          |                |              |             |           |
| 1,000 | Company I, 144A                         | 9.375%         | 10/15/17     | CCC+        | 1,017,500 |
|       | Valeant                                 |                |              |             |           |
|       | Pharmaceuticals                         |                |              |             |           |
| 2,000 |   | 7.000%         | 10/01/20     | B1          | 2,090,000 |
| 2,000 | Valeant                                 | 7.00070        | 10/01/20     | Di          | 2,000,000 |
|       | Pharmaceuticals                         |                |              |             |           |
| F00   |   | 7.0500/        | 7/4 5/00     | D4          | 500 000   |
| 500   | ,                                       | 7.250%         | 7/15/22      | B1          | 530,000   |
|       | VPII Escrow                             |                |              |             |           |
| 1,000 | Corporation, 144A                       | 7.500%         | 7/15/21      | B1          | 1,080,000 |
| 4,500 | Total Pharmaceuticals                   |                |              |             | 4,717,500 |
|       |   | Nuveen Investr | nents        |             |           |
|       |   | 60             |              |             |           |
|       |   |                |              |             |           |

|       | rincipal |   |                        |                   |                        |               |
|-------|----------|---|------------------------|-------------------|------------------------|---------------|
| Δ     | Amount   | December (4)                              | 0                      | Na de cuide e     | Ratings                | Value         |
|       | (000)    | Description (1) Professional Services     | Coupon 0.3% (0.2% of T | Maturity          | (3)                    | Value         |
|       |          | Ceridian Corporation,                     | 0.3% (0.2% 01 1        | Otal Investin     | ents)                  |               |
| \$    | 500      | 144A                                      | 8.125%                 | 11/15/17          | CCC                    | \$ 498,750    |
| Ψ     | 000      | Semiconductors & Equ                      |                        |                   |                        | Ψ 100,700     |
|       |          | Advanced Micro                            |                        |                   | ,                      |               |
|       | 250      | Devices, Inc.                             | 7.750%                 | 8/01/20           | В                      | 257,500       |
|       |          | Advanced Micro                            |                        |                   |                        |               |
|       | 166      | Devices, Inc.                             | 7.500%                 | 8/15/22           | В                      | 171,810       |
|       | 440      | Total Semiconductors                      |                        |                   |                        | 400.040       |
|       | 416      | & Equipment                               | of Total Investme      | omto)             |                        | 429,310       |
|       |          | Software 2.4% (1.6%) BMC Software Finance | or rotal investme      | enis)             |                        |               |
|       | 580      | Inc., 144A                                | 8.125%                 | 7/15/21           | CCC+                   | 577,100       |
|       | 000      | Boxer Parent                              | 0.12070                | 7710/21           | 0001                   | 077,100       |
|       |          | Company Inc./BMC                          |                        |                   |                        |               |
|       | 450      | Software, 144A                            | 9.000%                 | 10/15/19          | CCC+                   | 418,500       |
|       | 2,550    | Infor Us Inc.                             | 11.500%                | 7/15/18           | В                      | 2,849,625     |
|       | 750      | Infor Us Inc.                             | 9.375%                 | 4/01/19           | В                      | 819,375       |
|       | 4,330    | Total Software                            |                        |                   |                        | 4,664,600     |
|       |          | Specialty Retail 0.3%                     | •                      |                   |                        |               |
|       | 500      | 99 Cents Only Stores                      | 11.000%                | 12/15/19          | CCC+                   | 547,500       |
|       | 1,000    | Trading Companies & I                     | 11.500%                | 7/15/20           | otai investmer<br>CCC+ | 1,165,000     |
| 1,000 |          | HD Supply Inc. Wireless Telecommunic      |                        |                   |                        |               |
|       |          | FairPoint                                 | cation services        | 2.0 /0 (1.0 /0    | or rotal lives         | inients)      |
|       |          | Communications Inc.,                      |                        |                   |                        |               |
|       | 500      | 144A                                      | 8.750%                 | 8/15/19           | В                      | 535,000       |
|       |          | Sprint Corporation,                       |                        |                   |                        |               |
|       | 3,000    | 144A                                      | 7.875%                 | 9/15/23           | BB                     | 3,210,000     |
|       | 1,250    | T-Mobile USA Inc.                         | 6.250%                 | 4/01/21           | BB                     | 1,306,250     |
|       | 75<br>   | T-Mobile USA Inc.                         | 6.731%                 | 4/28/22           | BB                     | 78,563        |
|       | 75       | T-Mobile USA Inc.                         | 6.836%                 | 4/28/23           | BB                     | 79,500        |
|       |          | Total Wireless                            |                        |                   |                        |               |
|       | 4,900    | Telecommunication Services                |                        |                   |                        | 5,209,313     |
|       | 4,900    | Total Corporate Bonds                     |                        |                   |                        | 0,209,313     |
| \$    | 35,599   | (cost \$35,235,253)                       |                        |                   |                        | 37,726,006    |
| Ψ     | 00,000   | Total Long-Term Invest                    | ments (cost \$26       | 0.334.099)        |                        | 265,478,019   |
| Р     | rincipal | <b>J</b>                                  | (                      | , , , , , , , , , |                        | , -,-         |
|       | \mount   |   |                        |                   |                        |               |
|       | (000)    | Description (1)                           | Coupon                 | Maturity          |                        | Value         |
|       |          | SHORT-TERM INVESTM                        | •                      |                   | Investments)           |               |
| \$    | 20,821   | Repurchase                                | 0.000%                 | 8/01/14           |                        | \$ 20,820,856 |
|       |          | Agreement with Fixed                      |                        |                   |                        |               |
|       |          | Income Clearing                           |                        |                   |                        |               |
|       |          | Corporation, dated 7/31/14,               |                        |                   |                        |               |
|       |          | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,    |                        |                   |                        |               |

repurchase price \$20,820,856, collateralized by \$19,855,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$21,238,179

| Total Short-Term Investments (cost \$20,820,856) | 20,820,856    |
|--|---------------|
| Total Investments (cost \$281,154,955) 145.6%    | 286,298,875   |
| Borrowings (43.2)% (8), (9)                      | (85,000,000)  |
| Other Assets Less Liabilities (2.4)% (10)        | (4,685,422)   |
| Net Assets Applicable to Common Shares 100%      | \$196,613,453 |

Investments in Derivatives as of July 31, 2014

### **Interest Rate Swaps outstanding:**

|           |                         | Fund Pay/Receiv  | <b>v</b> e             |          |                      | Fixed<br>Rate             | U  | nrealized                    |
|-----------|-------------------------|------------------|------------------------|----------|----------------------|---------------------------|----|------------------------------|
| Counterpa | Notional<br>arty Amount | Floating<br>Rate | Floating<br>Rate Index |          | ed Rate<br>lualized) | Payme <b>he</b> rmination | •  | preciation<br>eciation) (10) |
| Barclays  |                         |                  | 1-Month                |          |                      |                           |    |                              |
| PLC       | \$17,500,000            | Receive          | <b>USD-LIBOR</b>       | -BBA     | 1.143%               | Monthly 9/15/16           | \$ | (177,639)                    |
| Morgan    |                         |                  | 1-Month                |          |                      |                           |    |                              |
| Stanley   | 17,500,000              | Receive          | <b>USD-LIBOR</b>       | -BBA     | 0.588                | Monthly 9/15/14           |    | (12,411)                     |
| Morgan    |                         |                  | 1-Month                |          |                      |                           |    |                              |
| Stanley   | 17,500,000              | Receive          | <b>USD-LIBOR</b>       | -BBA     | 1.659                | Monthly 9/15/18           |    | (108,572)                    |
|           | \$52,500,000            |                  |                        |          |                      |                           | \$ | (298,622)                    |
|           |                         |                  | Nuvee                  | n Invest | ments                |                           |    |                              |
|           |                         |                  |                        | 61       |                      |                           |    |                              |

## JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) July 31, 2014

### **Credit Default Swaps outstanding:**

|        |                        | e <b>d</b> ectio Orec | current<br>lit Spread<br>(12) | Notional<br>Amount | Fixed Ratee<br>(Annualized) |         | n<br>Value | App | realized<br>reciation<br>reciation)<br>(10) |
|--------|------------------------|-----------------------|-------------------------------|--------------------|-----------------------------|---------|------------|-----|---|
|        | Darder                 | 1                     |                               |                    |                             |         |            |     |   |
| Barcla | ay <del>/s</del> estau | rant's,               |                               |                    |                             |         |            |     |   |
| PLC    | Inc.                   | Buy                   | 1.92%                         | \$2,000,000        | 1.000%                      | 9/20/19 | \$ 82,934  | \$  | 10,158                                      |
|        | Avon                   |                       |                               |                    |                             |         |            |     |   |
| Deuts  | c <b>Re</b> oduc       | ts,                   |                               |                    |                             |         |            |     |   |
| Bank   | Inc.                   | Buy                   | 2.96                          | 2,000,000          | 1.000                       | 9/20/19 | 171,743    |     | 34,228                                      |
|        | Time<br>Warne          | r                     |                               |                    |                             |         |            |     |   |
| Morga  | arCable,               |                       |                               |                    |                             |         |            |     |   |
| Stanle | eylnc.                 | Buy                   | 0.54                          | 1,050,000          | 1.000                       | 9/20/19 | (25,206)   |     | 1,099                                       |
|        |                        |                       |                               | \$5,050,000        |                             |         | \$229,471  | \$  | 45,485                                      |

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) Investment, or portion of investment, represents an unfunded senior loan commitment outstanding. See Notes to Financial Statements, Note 8 Senior Loan Commitments for more information.
- (6) Non-income producing; issuer has not declared a dividend within the past twelve months.

- (7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (8) Borrowings as a percentage of Total Investments is 29.7%.
- (9) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (10) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- (11) The Fund entered into the credit default swap to gain investment exposure to the referenced entity. Selling protection has a similar credit risk position to owning that referenced entity. Buying protection has a similar credit risk position to selling the referenced entity short.
- (12) The credit spread generally serves as an indication of the current status of the payment/performance risk and therefore the likelihood of default of the credit derivative. The credit spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a credit default swap contract. Higher credit spreads are indicative of a higher likelihood of performance by the seller of protection.
- DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments

JQC
Nuveen Credit Strategies Income Fund

### Portfolio of Investments July 31, 2014

| Principal<br>Amount (000) |        | Description (1)   | Coupon (4)         | Maturity<br>(2)    | Ratings<br>(3) | Value                 |  |  |  |
|---------------------------|--------|---|--------------------|--------------------|----------------|-----------------------|--|--|--|
| Amount (000)              |        | LONG-TERM INVESTME  |                    |                    |                |                       |  |  |  |
|                           |        | VARIABLE RATE SENIO   |                    |                    |                |                       |  |  |  |
|                           |        | (4)   | n LOAN INTENL      | .313 107.37        | % (13.3 % OI 1 | otai iiivestiiieiits) |  |  |  |
|                           |        | · ·   | 0.1% (0.1% of To   | tal Investme       | nte)           |                       |  |  |  |
|                           |        | Hamilton Sundstrand,  | 0.170 (0.170 01 10 |                    | 1110)          |                       |  |  |  |
| \$                        | 1,456  | Term Loan, First Lien   | 4.000%             | 12/13/19           | B+             | \$ 1,452,438          |  |  |  |
| Ψ                         | .,     | Airlines 3.7% (2.5% of  |                    |                    | 2,             | Ψ 1,102,100           |  |  |  |
|                           |        | American Airlines, Inc.,  |                    | ,                  |                |                       |  |  |  |
|                           | 7,425  | Term Loan   | 3.750%             | 6/27/19            | Ba2            | 7,442,902             |  |  |  |
|                           | , -    | Delta Air Lines, Inc.,  |                    |                    |                | , ,                   |  |  |  |
|                           | 16,745 | Term Loan B1  | 3.250%             | 10/18/18           | Ba1            | 16,732,441            |  |  |  |
|                           | •      | Delta Air Lines, Inc.,  |                    |                    |                | , ,                   |  |  |  |
|                           | 27,252 | Term Loan B   | 3.250%             | 4/20/17            | BB+            | 27,274,262            |  |  |  |
|                           | 51,422 | Total Airlines  |                    |                    |                | 51,449,605            |  |  |  |
|                           |        | Auto Components 0.99  | % (0.6% of Total   | Investments)       |                |                       |  |  |  |
|                           |        | Schaeffler AG, Term   | •                  | _                  |                |                       |  |  |  |
|                           | 12,841 | Loan E  | 3.750%             | 5/15/20            | Ba2            | 12,871,318            |  |  |  |
|                           |        | Automobiles 2.5% (1.7   | % of Total Inves   | tments)            |                |                       |  |  |  |
|                           |        | Chrysler Group LLC,   |                    |                    |                |                       |  |  |  |
|                           | 25,632 | Term Loan B   | 3.500%             | 5/24/17            | BB+            | 25,671,578            |  |  |  |
|                           |        | Formula One Group,  |                    |                    |                |                       |  |  |  |
|                           |        | Term Loan, First Lien,  |                    |                    |                |                       |  |  |  |
|                           | 7,795  | WI/DD   | TBD                | TBD                | В              | 7,739,429             |  |  |  |
|                           |        | Formula One Group,  |                    |                    |                |                       |  |  |  |
|                           |        | Term Loan, Second   |                    |                    |                |                       |  |  |  |
|                           | 2,000  | Lien, WI/DD   | TBD                | TBD                | CCC+           | 2,005,000             |  |  |  |
|                           | 35,427 | Total Automobiles   |                    |                    |                | 35,416,007            |  |  |  |
|                           |        | Capital Markets 0.6% (  | 0.4% of Total Inv  | restments)         |                |                       |  |  |  |
|                           | 0.007  | RPI Finance Trust, Term   | 0.0500/            | 1 1 100 11 0       | D 0            | 0.000.704             |  |  |  |
|                           | 9,007  | Loan B3   | 3.250%             | 11/09/18           | Baa2           | 9,028,784             |  |  |  |
|                           |        | Chemicals 3.7% (2.5%  | oi Totai investm   | ients)             |                |                       |  |  |  |
|                           | 10 ECO | Ineos US Finance LLC,   | 0.7500/            | 5/04/18            | DD             | 10 510 706            |  |  |  |
|                           | 13,560 | Cash Dollar, Term Loan  | 3.750%             |                    | BB<br>B+       | 13,512,726            |  |  |  |
|                           | 30,151 | Univar, Inc., Term Loan   | 5.000%             | 6/30/17            | D+             | 30,226,332            |  |  |  |
|                           | 7,908  | US Coatings Acquisition,<br>Term Loan B   | 4.000%             | 2/01/20            | B+             | 7,877,941             |  |  |  |
|                           | 51,619 | Total Chemicals   | 4.000 /0           | 2/01/20            | D+             |                       |  |  |  |
|                           | 51,013 | Total Chemicals 51,616,999  Commercial Services & Supplies 3.4% (2.3% of Total Investments) |                    |                    |                |                       |  |  |  |
|                           |        | ADS Waste Holdings,   | Juppiles J.+/0     | (2.5/0 01 100      | a mvestillent  | <i>3</i> ,            |  |  |  |
|                           |        | Inc., Initial Term Loan,  |                    |                    |                |                       |  |  |  |
|                           | 9,850  | Tranche B2  | 3.750%             | 10/09/19           | B+             | 9,813,939             |  |  |  |
|                           | 888    | Handilo DL  | 6.250%             | 5/12/18            | В              | 892,048               |  |  |  |
|                           | 500    |   | 0.20070            | 3/ 1 <i>L</i> / 10 | ر              | 552,040               |  |  |  |

CCS Income Trust, Term Loan, First Lien Millennium Laboratories, Inc., Tranche B, Term Loan 36,000 5.250% 4/16/21 B+ 36,119,700 **Total Commercial** 46,738 Services & Supplies 46,825,687 **Communications Equipment** 1.1% (0.7% of Total Investments) Telesat Canada Inc., 14,971 Term Loan B 3.500% 3/28/19 BB 14,941,346 1.9% (1.3% of Total Investments) **Computers & Peripherals** 25,805 Dell, Inc., Term Loan B 4.500% 4/29/20 25,878,880 BB+ Consumer Finance 0.2% (0.2% of Total Investments) First Data Corporation, 3,500 Term Loan 3.666% 3/23/18 BB 3,468,647 **Containers & Packaging** 1.6% (1.1% of Total Investments) Reynolds Group Holdings, Inc., Incremental US Term Loan, First Lien B+ 22,486 4.000% 12/01/18 22,470,789 5.0% (3.4% of Total Investments) **Diversified Consumer Services** Cengage Learning Acquisitions, Inc., Exit Term Loan B+ 10,322 7.000% 3/31/20 10,409,498 Hilton Hotels Corporation, Term Loan BB+ 33,076 B2 3.500% 10/25/20 32,964,262 Laureate Education, В 11,621 Inc., Term Loan B 5.000% 6/15/18 11,301,385 ServiceMaster 15,875 Company, Term Loan 4.250% 7/01/21 B+ 15,798,006 **Total Diversified** 70,894 **Consumer Services** 70,473,151 Nuveen Investments 63

# JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

| Principal<br>Amount (000) |        |  | Coupon (4)      | Maturity<br>(2) | Ratings<br>(3)   | Value        |
|---------------------------|--------|--|-----------------|-----------------|------------------|--------------|
|                           |        | <b>Diversified Financial Serv</b>          | vices 0.3% (0.2 | % of Total In   | nvestments)      |              |
|                           |        | Ocwen Financial                            |                 |                 |                  |              |
| Φ                         | 0.050  | Corporation, Term Loan                     | F 0000/         | 0/45/40         | Б                | Φ 0 000 700  |
| \$                        | 3,950  | B Diversified Telecommuni                  | 5.000%          | 2/15/18         | B+               | \$ 3,966,788 |
|                           |        | Intelsat Jackson                           | cation Services | 5.4% (3.1%      | o or Total lilve | istments)    |
|                           |        | Holdings, S.A., Tranche                    |                 |                 |                  |              |
|                           | 20,440 | B2, Term Loan                              | 3.750%          | 6/30/19         | BB               | 20,439,992   |
|                           | -, -   | WideOpenWest Finance                       |                 |                 |                  | -,,          |
|                           | 20,738 | LLC, Term Loan B                           | 4.750%          | 4/01/19         | Ba3              | 20,833,079   |
|                           |        | Ziggo N.V., Term Loan                      |                 |                 |                  |              |
|                           | 12,943 | B1, WI/DD                                  | TBD             | TBD             | BB               | 12,739,174   |
|                           | 0.040  | Ziggo N.V., Term Loan                      | TDD             | TDD             | DD.              | 0.000.004    |
|                           | 8,340  | B2, WI/DD                                  | TBD             | TBD             | BB               | 8,209,364    |
|                           |        | Ziggo N.V., Term Loan<br>B3, Delayed Draw, |                 |                 |                  |              |
|                           | 13,717 | WI/DD                                      | TBD             | TBD             | BB               | 13,501,472   |
|                           | . •,   | Total Diversified                          |                 |                 |                  | . 5,55., =   |
|                           |        | Telecommunication                          |                 |                 |                  |              |
|                           | 76,178 | Services                                   |                 |                 |                  | 75,723,081   |
|                           |        | <b>Energy Equipment &amp; Ser</b>          | vices 1.8% (1.3 | 8% of Total I   | nvestments)      |              |
|                           | 0.000  | Drill Rigs Holdings, Inc.,                 | 0.0000/         | 0/04/04         | Б                | 0.000.000    |
|                           | 9,900  | Tranche B1, Term Loan Offshore Group       | 6.000%          | 3/31/21         | B+               | 9,999,000    |
|                           |        | Investment Limited,                        |                 |                 |                  |              |
|                           | 3,995  | Term Loan B                                | 5.000%          | 10/25/17        | В                | 3,982,566    |
|                           | 0,000  | Vantage Drilling                           | 0.000,0         | . 0, =0,        | _                | 0,00=,000    |
|                           | 11,850 | Company, Term Loan B                       | 5.750%          | 3/28/19         | В                | 11,817,910   |
|                           |        | Total Energy Equipment                     |                 |                 |                  |              |
|                           | 25,745 | & Services                                 |                 |                 |                  | 25,799,476   |
|                           |        | Food & Staples Retailing                   | 2.6% (1.7% of   | Total Invest    | ments)           |              |
|                           | 13,365 | Albertson's LLC, Term                      | 4.750%          | 3/21/19         | BB               | 12 450 000   |
|                           | 13,303 | Loan B2 BJ's Wholesale Club,               | 4.750%          | 3/21/19         | DD               | 13,450,002   |
|                           |        | Inc., Replacement Loan,                    |                 |                 |                  |              |
|                           | 12,935 | First Lien                                 | 4.500%          | 9/26/19         | В                | 12,927,925   |
|                           |        | BJ's Wholesale Club,                       |                 |                 |                  | , ,          |
|                           |        | Inc., Replacement Loan,                    |                 |                 |                  |              |
|                           | 7,500  | Second Lien                                | 8.500%          | 3/26/20         | CCC              | 7,619,535    |
|                           | 4 004  | Supervalu, Inc., New                       | 4.5000/         | 0/04/40         | В                | 4 004 407    |
|                           | 1,961  | Term Loan                                  | 4.500%          | 3/21/19         | B+               | 1,961,427    |
|                           | 35,761 | Total Food & Staples Retailing             |                 |                 |                  | 35,958,889   |
|                           | 00,701 | Food Products 4.9% (3.                     | 00,900,009      |                 |                  |              |
|                           | 32,967 | 1070 (0                                    | 3.500%          | 6/05/20         | BB               | 33,008,209   |

H.J Heinz Company, Term Loan B2 Jacobs Douwe Egberts, **TBD** TBD BB 12,000 Term Loan B, WI/DD 11,850,000 NPC International, Inc., 1,369 Term Loan B 4.000% 12/28/18 B1 1,368,215 US Foods, Inc., 22,731 Incremental Term Loan 4.500% 3/31/19 B2 22,745,184 69,067 **Total Food Products** 68,971,608 Health Care Equipment & Supplies 5.1% (3.5% of Total Investments) Kinetic Concepts, Inc., 15,749 Term Loan D1 4.000% 5/04/18 BB 15,766,220 **Onex Carestream** Finance LP, Term Loan, 10,333 First Lien 5.000% B+ 6/07/19 10,361,356 **Onex Carestream** Finance LP, Term Loan, В 11,672 Second Lien 9.500% 12/07/19 11,902,723 **United Surgical Partners** International, Inc., 32,507 Incremental Term Loan 4.750% B1 32,608,436 4/03/19 **Total Health Care** 70,261 **Equipment & Supplies** 70,638,735 Health Care Providers & Services 5.7% (3.9% of Total Investments) Community Health Systems, Inc., Term 36,707 Loan D 4.250% BB 1/27/21 36,844,309 Community Health Systems, Inc., Term 442 BB Loan E 1/25/17 442,720 3.478% DaVita HealthCare Partners, Inc., Tranche 11,638 B, Term Loan 6/24/21 Ba1 3.500% 11,635,209 Drumm Investors LLC, 22,018 Term Loan В 22,065,976 6.750% 5/04/18 HCA, Inc., Tranche B5, 368 Term Loan BB 2.905% 3/31/17 369,016 **National Mentor** Holdings, Inc., Term Loan B 7,592 B1 4.750% 1/31/21 7,626,614 **Total Health Care** 78,765 Providers & Services 78,983,844 **Health Care Technology** 0.9% (0.6% of Total Investments) Catalent Pharma Solutions, Inc., Term 12,200 4.500% 5/20/21 BB 12,265,770 Loan Hotels, Restaurants & Leisure 2.9% (2.0% of Total Investments) CCM Merger, Inc., Term 1,882 6.000% Loan 3/01/17 B+ 1,883,961 Landry's Restaraunts, 9,559 Inc., Term Loan B 4.000% 4/24/18 BB 9,592,234

| 3,433  | MGM Resorts<br>International, Term Loan<br>B    | 3.500%               | 12/20/19  | BB | 3,416,919  |
|--------|---|----------------------|-----------|----|------------|
| 8,955  | Scientific Games<br>Corporation, Term Loan<br>B | 4.250%               | 10/18/20  | BB | 8,840,663  |
| 17,214 | Station Casino LLC,<br>Term Loan B              | 4.250%               | 3/02/20   | B1 | 17,235,230 |
| 41,043 | Total Hotels, Restaurants & Leisure             | 00,                  | S, 52, 25 |    | 40,969,007 |
|        |   | Nuveen Investm<br>64 | ents      |    |            |

| rincipal<br>ount (000) | Description (1)                      | Coupon (4)         | Maturity<br>(2) | Ratings<br>(3) | Value         |
|------------------------|--------------------------------------|--------------------|-----------------|----------------|---------------|
|                        | <b>Household Durables</b>            | 0.9% (0.6% of To   | tal Investme    | ents)          |               |
|                        | Serta Simmons                        |                    |                 |                |               |
|                        | Holdings LLC, Term                   |                    |                 |                |               |
| \$<br>13,090           | Loan                                 | 4.250%             | 10/01/19        | B+             | \$ 13,112,470 |
|                        | Insurance 1.3% (0.99                 | % of Total Investr | nents)          |                |               |
|                        | Hub International                    |                    |                 |                |               |
|                        | Holdings, Inc., Initial              |                    |                 |                |               |
| 10,918                 | Term Loan                            | 4.250%             | 10/02/20        | B1             | 10,903,019    |
|                        | USI Holdings                         |                    |                 |                |               |
|                        | Corporation, Initial                 |                    |                 |                |               |
| 7,880                  | Term Loan                            | 4.250%             | 12/27/19        | B1             | 7,891,940     |
| 18,798                 | Total Insurance                      |                    |                 |                | 18,794,959    |
|                        | Internet Software & Se               |                    |                 |                |               |
| 37,048                 | Sabre Inc., Term Loan                | 4.250%             | 2/18/19         | Ba3            | 36,998,103    |
|                        | IT Services 0.4% (0.3                |                    | ments)          |                |               |
| <b>5</b> 000           | Zayo Group LLC, Term                 |                    | 7/00/40         | D.4            | 5 700 040     |
| 5,806                  | Loan B                               | 4.000%             | 7/02/19         | B1             | 5,786,610     |
|                        | Leisure Equipment &                  | Products 0.5% (    | U.4% of Tota    | ii investments | 5)            |
|                        | Bombardier                           |                    |                 |                |               |
| 7.540                  | Recreational Products,               | 4.0000/            | 1/00/10         | В              | 7 500 400     |
| 7,543                  | Inc., Term Loan                      | 4.000%             | 1/30/19         | B+             | 7,533,429     |
|                        | Machinery 0.7% (0.4 Doosan Infracore | % of Total Investi | nents)          |                |               |
|                        |                                      |                    |                 |                |               |
| 3,333                  | International, Inc., Term<br>Loan    | 4.500%             | 5/27/21         | BB             | 3,351,360     |
| 3,333                  | Rexnord LLC, Term                    | 4.500 /6           | 3/21/21         | טט             | 3,331,300     |
| 5,955                  | Loan B                               | 4.000%             | 8/21/20         | BB             | 5,950,867     |
| 9,288                  | Total Machinery                      | 4.000 /6           | 0/21/20         | ББ             | 9,302,227     |
| 5,200                  | Media 11.0% (7.5% c                  | of Total Investmen | nte)            |                | 5,002,221     |
|                        | Acquisitions Cogeco                  | or rotal investmen | 110)            |                |               |
|                        | Cable II L.P., Term                  |                    |                 |                |               |
| 7,548                  | Loan B                               | 3.250%             | 11/30/19        | BB             | 7,521,696     |
| .,                     | Advantage Sales &                    | 01_0070            | ,               |                | .,,           |
|                        | Marketing, Inc.,                     |                    |                 |                |               |
|                        | Delayed Draw, Term                   |                    |                 |                |               |
| 118                    | Loan, WI/DD                          | TBD                | TBD             | B1             | 117,342       |
|                        | Advantage Sales &                    |                    |                 |                |               |
|                        | Marketing, Inc., Term                |                    |                 |                |               |
| 3,532                  | Loan, First Lien                     | 4.250%             | 7/11/21         | B1             | 3,520,273     |
|                        | Advantage Sales &                    |                    |                 |                |               |
|                        | Marketing, Inc., Term                |                    |                 |                |               |
|                        | Loan, Second Lien,                   |                    |                 |                |               |
| 2,950                  | DD1                                  | 7.500%             | 7/11/22         | CCC+           | 2,963,520     |
|                        | Charter                              |                    |                 |                |               |
|                        | Communications                       |                    |                 |                |               |
|                        | Operating Holdings                   |                    |                 |                |               |
| 564                    | LLC, Term Loan F                     | 3.000%             | 1/03/21         | Baa3           | 552,829       |
| 1,505                  |                                      | 3.805%             | 1/29/16         | CCC+           | 1,493,733     |

|   | Clear Channel   |   |   |                     |   |
|---|---|---|---|---------------------|---|
|   | Communications, Inc.,   |   |   |                     |   |
|   | Tranche B, Term Loan<br>Clear Channel   |   |   |                     |   |
|   | Communications, Inc.,   |   |   |                     |   |
| 3,535   | Tranche D, Term Loan  | 6.905%  | 1/30/19   | CCC+                | 3,479,773   |
| 2,000   | Clear Channel   | 0.000,0   | ., 00, 10   |                     | <b>c</b> , <b>c</b> , <b>c</b>  |
|   | Communications, Inc.  |   |   |                     |   |
| 1,358   | Term Loan E   | 7.655%  | 7/30/19   | CCC+                | 1,358,514   |
|   | Cumulus Media, Inc.,  |   |   |                     |   |
| 35,447  | Term Loan B   | 4.250%  | 12/23/20  | B+                  | 35,563,782  |
| 00 777  | EMI Music Publishing  | 0.7500/   | C/00/10   | DD                  | 20 715 000  |
| 32,777  | LLC, Term Loan B Interactive Data   | 3.750%  | 6/29/18   | BB                  | 32,715,920  |
|   | Corporation, Term Loan  |   |   |                     |   |
| 17,250  | B   | 4.750%  | 5/02/21   | B+                  | 17,341,649  |
| .,,200  | Springer Science &  | 117 00 70   | 0,02,2 :  |                     | .,,5,6.16   |
|   | Business Media, Inc.,   |   |   |                     |   |
| 5,955   | Term Loan B3, WI/DD   | TBD   | TBD   | N/R                 | 7,974,043   |
|   | Tribune Company,  |   |   |                     |   |
| 34,683  | Term Loan B   | 4.000%  | 12/27/20  | BB+                 | 34,700,381  |
|   | Univision   |   |   |                     |   |
|   | Communications, Inc., Replacement Term  |   |   |                     |   |
| 4,324   | Loan, First Lien  | 4.000%  | 3/01/20   | B+                  | 4,302,177   |
| 151,546   | Total Media   | 4.000 /0  | 0/01/20   | D <sub>T</sub>      | •   |
|   | i otal ivicula  |   |   |                     | 153.605.632   |
| 101,010   |   | 0.8% of Total In  | vestments)  |                     | 153,605,632   |
| 101,010   |   | 0.8% of Total In  | vestments)  |                     | 153,605,632   |
|   | Multiline Retail 1.2% (<br>Hudson's Bay<br>Company, Term Loan   |   |   |                     |   |
| 16,650  | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien   | 4.750%  | 11/04/20  | BB                  | 16,806,094  |
|   | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>Oil, Gas & Consumable  | 4.750%  | 11/04/20  |                     | 16,806,094  |
| 16,650  | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>Oil, Gas & Consumable<br>Crestwood Holdings  | 4.750%<br><b>Fuels 1.8% (1</b>                          | 11/04/20<br>.2% of Total  | Investments         | 16,806,094<br><b>)</b>  |
|   | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>Oil, Gas & Consumable<br>Crestwood Holdings<br>LLC, Term Loan B  | 4.750%  | 11/04/20  |                     | 16,806,094  |
| 16,650<br>4,406                                       | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>Oil, Gas & Consumable<br>Crestwood Holdings<br>LLC, Term Loan B<br>Fieldwood Energy LLC,   | 4.750%<br><b>Fuels 1.8% (1</b><br>7.000%                | 11/04/20 <b>.2% of Total</b> 6/19/19                                | Investments<br>B    | 16,806,094<br>)<br>4,501,041  |
| 16,650  | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>Oil, Gas & Consumable<br>Crestwood Holdings<br>LLC, Term Loan B<br>Fieldwood Energy LLC,<br>Term Loan, First Lien  | 4.750%<br><b>Fuels 1.8% (1</b>                          | 11/04/20<br>.2% of Total  | Investments         | 16,806,094<br><b>)</b>  |
| 16,650<br>4,406                                       | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>Oil, Gas & Consumable<br>Crestwood Holdings<br>LLC, Term Loan B<br>Fieldwood Energy LLC,   | 4.750%<br><b>Fuels 1.8% (1</b><br>7.000%                | 11/04/20 <b>.2% of Total</b> 6/19/19                                | Investments<br>B    | 16,806,094<br>)<br>4,501,041  |
| 16,650<br>4,406                                       | Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien  | 4.750%<br><b>Fuels 1.8% (1</b><br>7.000%                | 11/04/20 <b>.2% of Total</b> 6/19/19                                | Investments<br>B    | 16,806,094<br>)<br>4,501,041  |
| 16,650<br>4,406<br>4,822                              | Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment  | 4.750%<br><b>Fuels 1.8% (1</b><br>7.000%<br>3.875%      | 11/04/20 .2% of Total 6/19/19 9/28/18                               | Investments  B  Ba2 | 16,806,094<br>)<br>4,501,041<br>4,833,730   |
| 16,650<br>4,406<br>4,822                              | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>Oil, Gas & Consumable<br>Crestwood Holdings<br>LLC, Term Loan B<br>Fieldwood Energy LLC,<br>Term Loan, First Lien<br>Fieldwood Energy LLC,<br>Term Loan, Second<br>Lien<br>Samson Investment<br>Company, Tranche 1,  | 4.750%<br><b>Fuels 1.8% (1</b><br>7.000%<br>3.875%      | 11/04/20 .2% of Total 6/19/19 9/28/18                               | Investments  B  Ba2 | 16,806,094<br>)<br>4,501,041<br>4,833,730   |
| 16,650<br>4,406<br>4,822<br>11,935                    | Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien  Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B  Fieldwood Energy LLC, Term Loan, First Lien  Fieldwood Energy LLC, Term Loan, Second Lien  Samson Investment Company, Tranche 1, Term Loan, Second  | 4.750% <b>Fuels 1.8% (1</b> 7.000% 3.875% 8.375%        | 11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20                       | Ba2                 | 16,806,094<br>4,501,041<br>4,833,730<br>12,244,331  |
| 16,650<br>4,406<br>4,822                              | Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien   | 4.750%<br><b>Fuels 1.8% (1</b><br>7.000%<br>3.875%      | 11/04/20 .2% of Total 6/19/19 9/28/18                               | Investments  B  Ba2 | 16,806,094<br>)<br>4,501,041<br>4,833,730   |
| 16,650<br>4,406<br>4,822<br>11,935                    | Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas &  | 4.750% <b>Fuels 1.8% (1</b> 7.000% 3.875% 8.375%        | 11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20                       | Ba2                 | 16,806,094<br>4,501,041<br>4,833,730<br>12,244,331<br>2,913,543                             |
| 16,650<br>4,406<br>4,822<br>11,935                    | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>Oil, Gas & Consumable<br>Crestwood Holdings<br>LLC, Term Loan B<br>Fieldwood Energy LLC,<br>Term Loan, First Lien<br>Fieldwood Energy LLC,<br>Term Loan, Second<br>Lien<br>Samson Investment<br>Company, Tranche 1,<br>Term Loan, Second<br>Lien<br>Total Oil, Gas &<br>Consumable Fuels   | 4.750% <b>Fuels 1.8% (1</b> 7.000% 3.875% 8.375%        | 11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20                       | B Ba2 B2            | 16,806,094<br>4,501,041<br>4,833,730<br>12,244,331  |
| 16,650<br>4,406<br>4,822<br>11,935                    | Multiline Retail 1.2% (I<br>Hudson's Bay<br>Company, Term Loan<br>B, First Lien<br>Oil, Gas & Consumable<br>Crestwood Holdings<br>LLC, Term Loan B<br>Fieldwood Energy LLC,<br>Term Loan, First Lien<br>Fieldwood Energy LLC,<br>Term Loan, Second<br>Lien<br>Samson Investment<br>Company, Tranche 1,<br>Term Loan, Second<br>Lien<br>Total Oil, Gas &<br>Consumable Fuels   | 4.750%  Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000%       | 11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20                       | B Ba2 B2            | 16,806,094<br>4,501,041<br>4,833,730<br>12,244,331<br>2,913,543                             |
| 16,650<br>4,406<br>4,822<br>11,935<br>2,917<br>24,080 | Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas & Consumable Fuels Pharmaceuticals 7.5% Pharmaceutical Product Development, Inc.,  | 4.750% Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000%        | 11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20  9/25/18  Investments | Ba2 B2 B1           | 16,806,094<br>4,501,041<br>4,833,730<br>12,244,331<br>2,913,543<br>24,492,645               |
| 16,650<br>4,406<br>4,822<br>11,935                    | Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas & Consumable Fuels Pharmaceutical Product Development, Inc., Term Loan B, First Lien   | 4.750%  Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000%       | 11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20                       | B Ba2 B2            | 16,806,094<br>4,501,041<br>4,833,730<br>12,244,331<br>2,913,543                             |
| 16,650<br>4,406<br>4,822<br>11,935<br>2,917<br>24,080 | Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien  Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B  Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien  Samson Investment Company, Tranche 1, Term Loan, Second Lien  Total Oil, Gas & Consumable Fuels  Pharmaceuticals 7.5% Pharmaceutical Product Development, Inc., Term Loan B, First Lien Quintiles Transnational | 4.750% Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000% 4.000% | 11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20 9/25/18 Investments   | Ba2 B2 B1 Ba3       | 16,806,094<br>4,501,041<br>4,833,730<br>12,244,331<br>2,913,543<br>24,492,645<br>34,696,314 |
| 16,650<br>4,406<br>4,822<br>11,935<br>2,917<br>24,080 | Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas & Consumable Fuels Pharmaceutical Product Development, Inc., Term Loan B, First Lien   | 4.750% Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000%        | 11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20  9/25/18  Investments | Ba2 B2 B1           | 16,806,094<br>4,501,041<br>4,833,730<br>12,244,331<br>2,913,543<br>24,492,645               |

Salix Pharmaceuticals, LTD.. Term Loan

|         | LTD., Term Loan  |                      |          |     |             |
|---------|--|----------------------|----------|-----|-------------|
| 15,512  | Valeant<br>Pharmaceuticals<br>International, Inc., Term<br>Loan E    | 3.750%               | 8/05/20  | Ba1 | 15,499,980  |
| 8,528   | Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan C2 | 3.750%               | 12/11/19 | Ba1 | 8,530,066   |
| 1,279   | Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan D2 | 3.750%               | 2/13/19  | Ba1 | 1,279,190   |
| 103,839 | Total Pharmaceuticals  | Nuveen Investm<br>65 | nents    |     | 104,013,886 |

# JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

|    | rincipal<br>ount (000) | Description (1)                               | Coupon (4)     | Maturity<br>(2) | Ratings<br>(3)  | Value  |
|----|------------------------|---|----------------|-----------------|-----------------|--|
|    |                        | <b>Professional Services</b>                  | 0.7% (0.5% of  | Total Invest    | ments)          |  |
|    |                        | Ceridian Corporation,                         |                |                 |                 |  |
| Ф  | 0.005                  | New Replacement                               | 4.4050/        | E/00/47         | D4              | Φ 0.004.407  |
| \$ | 9,665                  | Term Loan                                     | 4.405%         | 5/09/17         | B1              | \$ 9,691,127   |
|    |                        | Real Estate Investment iStar Financial, Inc., | Trust 3.7% (   | 2.5% OI 10tai   | investments)    |  |
|    |                        | Term Loan, Tranche                            |                |                 |                 |  |
|    | 29,088                 | A2, First Lien                                | 7.000%         | 3/19/17         | BB              | 30,105,884   |
|    |                        | Realogy Corporation,                          |                | J. 1 J. 1 1     |                 | 33,133,231   |
|    | 17,312                 | Initial Term Loan B                           | 3.750%         | 3/05/20         | BB              | 17,338,815   |
|    |                        | Walter Investment                             |                |                 |                 |  |
|    |                        | Management                                    |                |                 |                 |  |
|    |                        | Corporation, Tranche                          |                |                 |                 |  |
|    | 4.000                  | B, Term Loan, First                           | 4.7500/        | 10/10/00        | р.              | 4 044 444  |
|    | 4,362                  | Lien<br>Total Real Estate                     | 4.750%         | 12/18/20        | B+              | 4,311,114  |
|    | 50,762                 | Investment Trust                              |                |                 |                 | 51,755,813   |
|    | 00,702                 | Real Estate Manageme                          | nt & Developm  | ent 1.6% (1     | .1% of Total li |  |
|    |                        | Capital Automotive                            |                |                 | ,               | , and the second |
|    |                        | LP, Term Loan,                                |                |                 |                 |  |
|    | 21,792                 | Tranche B1                                    | 4.000%         | 4/10/19         | Ba2             | 21,885,453   |
|    |                        | Semiconductors & Equ                          | ipment 4.6%    | (3.1% of Tota   | al Investments  | s)   |
|    | 00.000                 | Avago Technologies,                           | 0.7500/        | E /00/04        | DDD             | 07.070.000   |
|    | 38,000                 | Term Loan B<br>Freescale                      | 3.750%         | 5/06/21         | BBB             | 37,970,208   |
|    |                        | Semiconductor, Inc.,                          |                |                 |                 |  |
|    |                        | Term Loan, Tranche                            |                |                 |                 |  |
|    | 25,713                 | B4  | 4.250%         | 2/28/20         | B1              | 25,620,874   |
|    | -, -                   | Total Semiconductors                          |                |                 |                 | -,,-   |
|    | 63,713                 | & Equipment                                   |                |                 |                 | 63,591,082   |
|    |                        | Software 12.2% (8.3%                          | of Total Inves | tments)         |                 |  |
|    |                        | Activision Blizzard,                          | 0.0504         |                 |                 | 0.040.770  |
|    | 3,814                  | Inc., Term Loan B                             | 3.250%         | 10/12/20        | BBB             | 3,813,750  |
|    | 5,826                  | Blackboard, Inc.,<br>Term Loan B3             | 4.750%         | 10/04/18        | B+              | 5,856,477  |
|    | 3,020                  | BMC Software, Inc.,                           | 4.730%         | 10/04/10        | D+              | 5,050,477  |
|    | 38,411                 | Initial Term Loan                             | 5.000%         | 9/10/20         | B1              | 38,213,063   |
|    | <b>55</b> ,            | Datatel Parent Corp,                          | 0.00070        | 0, 10, 20       |                 | 33,2 : 3,333   |
|    | 29,735                 | Term Loan B1                                  | 4.000%         | 7/19/18         | B+              | 29,710,701   |
|    |                        | Emdeon Business                               |                |                 |                 |  |
|    |                        | Services LLC, Term                            |                |                 |                 |  |
|    | 17,093                 | Loan B2                                       | 3.750%         | 11/02/18        | BB              | 17,099,760   |
|    | 25,320                 | Infor Global Solutions                        | 3.750%         | 6/03/20         | Ba3             | 25,146,008   |
|    |                        | Intermediate<br>Holdings, Ltd., Term          |                |                 |                 |  |
|    |                        | i ioluliigs, Liu., Tellii                     |                |                 |                 |  |

|             | Loan B5                 |                 |                |               |       |           |
|-------------|-------------------------|-----------------|----------------|---------------|-------|-----------|
|             | Kronos Incorporated,    |                 |                |               |       |           |
|             | Initial Term Loan,      |                 |                |               |       |           |
| 18,169      | Second Lien             | 9.750%          | 4/30/20        | CCC           | 18    | 3,839,326 |
| -,          | Misys PLC, Term         |                 |                |               |       | ,, , -    |
| 15,000      | Loan, Second Lien       | 12.000%         | 6/12/19        | CCC+          | 17    | 7,118,750 |
| 2,522       | SunGard Data            |                 |                |               |       | , -,      |
|             | Systems, Inc., Term     |                 |                |               |       |           |
| 4,794       | Loan E                  | 4.000%          | 3/08/20        | BB            | 2     | ,810,749  |
| , -         | Vertafore, Inc., Term   |                 |                |               |       | ,, -      |
| 10,000      | Loan, Second Lien       | 9.750%          | 10/27/17       | CCC+          | 10    | ,190,630  |
| 168,162     | Total Software          |                 |                |               |       | ,799,214  |
| , -         |                         | (0.7% of Total  | Investments    | s)            |       | ,,        |
|             | Burlington Coat         | `               |                | •             |       |           |
|             | Factory Warehouse       |                 |                |               |       |           |
|             | Corporation, Term       |                 |                |               |       |           |
| 8,000       | •                       | TBD             | TBD            | B1            | 8     | 3,000,000 |
| -,          | Gardner Denver, Inc.,   |                 |                |               |       | ,, ,      |
| 844         | Term Loan               | 4.250%          | 7/30/20        | B1            |       | 840,791   |
|             | Jo-Ann Stores, Inc.,    | 6676            | .,,,,,,,,      |               |       |           |
| 1,737       | Term Loan, First Lien   | 4.000%          | 3/16/18        | B+            | 1     | ,734,501  |
| , -         | Michaels Stores, Inc.   |                 |                |               |       | , - ,     |
| 2,884       | Term Loan, First Lien   | 3.750%          | 1/28/20        | Ba3           | 2     | 2,878,240 |
| 13,465      | Total Specialty Retail  |                 |                |               |       | 3,453,532 |
| -,          | Trading Companies & I   | Distributors '  | 1.5% (1.0% o   | f Total Inves |       | ,,        |
|             | HD Supply, Inc.,        |                 | ,              |               | ,     |           |
| 20,580      | Term Loan               | 4.000%          | 6/28/18        | B+            | 20    | ,596,545  |
| ,           | Total Variable Rate     |                 |                |               |       | , ,       |
|             | Senior Loan Interests   |                 |                |               |       |           |
|             | (cost                   |                 |                |               |       |           |
| \$1,494,963 | \$1,490,525,391)        |                 |                |               | 1,501 | ,389,670  |
| Shares      | Description (1)         |                 |                |               |       | alue      |
|             |                         | .1% (4.9% of T  | otal Investm   | ents)         |       |           |
|             | Aerospace & Defense     | -               |                |               |       |           |
|             | BE Aerospace Inc.,      | ·               |                | ·             |       |           |
| 4,159       | (5)                     |                 |                |               | \$    | 354,097   |
| 6,459       | Boeing Company          |                 |                |               |       | 778,180   |
| 6,370       | GenCorp Inc., (5)       |                 |                |               |       | 113,068   |
|             | Honeywell               |                 |                |               |       |           |
| 5,892       | International Inc.      |                 |                |               |       | 541,062   |
|             | Total Aerospace & Defer | ise             |                |               | 1     | ,786,407  |
|             | Air Freight & Logistics |                 | of Total Inves | stments)      |       |           |
|             | United Parcel           |                 |                | •             |       |           |
| 6,986       | Service, Inc., Class B  |                 |                |               |       | 678,271   |
|             | Airlines 0.0% (0.0% of  | f Total Investm | nents)         |               |       |           |
|             | Southwest Airlines      |                 |                |               |       |           |
| 8,660       | Co.                     |                 |                |               |       | 244,905   |
|             |                         | Nuveen Inves    | tments         |               |       |           |
|             |                         | 66              |                |               |       |           |

| Shares  | Description (1)                                    | Value      |
|---------|--|------------|
| Citales | Auto Components 0.1% (0.1% of Total Investments)   | v aluc     |
| 11,255  | Delphi Automotive PLC                              | \$ 751,834 |
| 8,683   | Gentex Corporation                                 | 250,939    |
| 0,000   | Total Auto Components                              | 1,002,773  |
|         | Automobiles 0.0% (0.0% of Total Investments)       | 1,002,770  |
|         | Winnebago Industries                               |            |
| 3,360   | Inc., (5)  | 78,960     |
| 3,333   | Banks 0.0% (0.0% of Total Investments)             | . 0,000    |
| 1,740   | Banner Corporation                                 | 70,018     |
| 4,090   | Pacwest Bancorp.                                   | 170,430    |
| 3,000   | Trico Bancshares                                   | 67,110     |
| 2,222   | Wintrust Financial                                 |            |
| 1,650   | Corporation  | 76,445     |
| ,       | Total Banks  | 384,003    |
|         | Beverages 0.2% (0.1% of Total Investments)         | ,          |
| 12,012  | Coca-Cola Company                                  | 471,951    |
| ĺ       | Coca-Cola Enterprises                              | ,          |
| 7,859   | Inc.   | 357,192    |
| ,       | Constellation Brands,                              | ,          |
| 4,932   | Inc., Class A, (5)                                 | 410,638    |
| 12,457  | PepsiCo, Inc.                                      | 1,097,462  |
| ,       | Total Beverages                                    | 2,337,243  |
|         | Biotechnology 0.3% (0.2% of Total Investments)     | , ,        |
|         | Alexion Pharmaceuticals                            |            |
| 1,907   | Inc., (5)  | 303,194    |
| 7,296   | Amgen Inc.   | 929,437    |
| 2,494   | Biogen Idec Inc., (5)                              | 833,969    |
| 6,438   | Celgene Corporation, (5)                           | 561,072    |
|         | Emergent BioSolutions,                             |            |
| 4,920   | Inc., (5)  | 108,240    |
| 11,773  | Gilead Sciences, Inc., (5)                         | 1,077,816  |
|         | ISIS Pharmaceuticals,                              |            |
| 1,380   | Inc., (5)  | 42,766     |
|         | Vertex Pharmaceuticals                             |            |
| 2,248   | Inc., (5)  | 199,870    |
|         | Total Biotechnology                                | 4,056,364  |
|         | Building Products 0.0% (0.0% of Total Investments) |            |
| 6,510   | Allegion PLC                                       | 334,809    |
| 2,460   | Trex Company Inc., (5)                             | 69,249     |
|         | Total Building Products                            | 404,058    |
|         | Capital Markets 0.2% (0.1% of Total Investments)   |            |
| _       | Affiliated Managers                                |            |
| 3,370   | Group Inc., (5)                                    | 671,473    |
|         | American Capital Limited,                          |            |
| 8,590   | (5)  | 130,224    |
| 4,404   | Ameriprise Financial, Inc.                         | 526,718    |
|         | Charles Schwab                                     |            |
| 16,121  | Corporation  | 447,358    |
| 4,370   | Manning & Napier Inc.                              | 74,946     |

| 4,700 | RCS Capital Corporation                    | 96,914    |
|-------|--|-----------|
|       | Virtus Investment                          |           |
| 500   | Partners Inc.                              | 102,525   |
|       | Total Capital Markets                      | 2,050,158 |
|       | Chemicals 0.2% (0.2% of Total Investments) |           |
|       | LyondellBasell Industries                  |           |
| 8,876 | NV   | 943,075   |
| 8,289 | Methanex Corporation                       | 539,365   |
|       | Minerals Technologies                      |           |
| 1,340 | Inc.                                       | 77,814    |
| 1,592 | Monsanto Company                           | 180,039   |
| 2,825 | PPG Industries, Inc.                       | 560,367   |
|       | Westlake Chemical                          |           |
| 9,290 | Corporation                                | 811,853   |
|       | Total Chemicals                            | 3,112,513 |
|       | Nuveen Investments                         |           |
|       | 67   |           |

# JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

| Shares  | Description (1)  | Value       |
|---------|--|-------------|
|         | Commercial Services & Supplies 0.0% (0.0% of Total Investments)                  |             |
|         | CECO Environmental   |             |
| 6,444   | Corporation  | \$ 87,510   |
| 2,110   | G&K Services, Inc.   | 101,470     |
|         | Total Commercial Services & Supplies   | 188,980     |
|         | Communications Equipment 0.1% (0.1% of Total Investments)                        |             |
| 9,210   | Ciena Corporation, (5)   | 179,871     |
|         | CommScope Holding  |             |
| 6,340   | Company Inc., (5)  | 156,218     |
| 3,858   | F5 Networks, Inc., (5)   | 434,372     |
| 18,272  | Finisar Corporation, (5)   | 360,507     |
| 11,099  | QUALCOMM, Inc.   | 817,996     |
|         | Total Communications Equipment   | 1,948,964   |
| 40.004  | Computers & Peripherals 0.3% (0.2% of Total Investments)                         | 4 070 540   |
| 48,891  | Apple, Inc.  | 4,672,513   |
|         | Construction & Engineering 0.0% (0.0% of Total Investments)  Quanta Services     |             |
| 8,670   |  | 290,358     |
| 0,070   | Incorporated, (5)  Consumer Finance 0.0% (0.0% of Total Investments)             | 290,336     |
|         | Capital One Financial  |             |
| 6,310   | Corporation  | 501,897     |
| 0,010   | Containers & Packaging 0.1% (0.0% of Total Investments)                          | 001,007     |
| 2,950   | Myers Industries, Inc.   | 54,516      |
| 9,742   | Owens-Illinois, Inc., (5)  | 303,853     |
| ·       | Packaging Corp. of   |             |
| 4,588   | America  | 303,542     |
|         | Total Containers & Packaging   | 661,911     |
|         | Diversified Consumer Services 1.0% (0.7% of Total Investments)                   |             |
|         | Ascent Media   |             |
| 1,120   | Corporation, (5)   | 69,418      |
| 400.000 | Cengage Learning   | 10.01.1.010 |
| 403,323 | Holdings II LP, (5), (7)   | 13,914,642  |
|         | Total Diversified Consumer Services  | 13,984,060  |
|         | Diversified Financial Services 0.1% (0.1% of Total Investments) Intercontinental |             |
| 1,878   | Exchange Group, Inc.   | 360,989     |
| 6,557   | Moody's Corporation  | 570,459     |
| 0,337   | Total Diversified Financial Services   | 931,448     |
|         | Diversified Telecommunication Services 0.2% (0.1% of Total Invest                | •           |
|         | Consolidated   |             |
|         | Communications   |             |
| 2,630   | Holdings, Inc.   | 58,859      |
| ,       | Verizon Communications   | •           |
| 38,108  | Inc.   | 1,921,405   |
|         | Total Diversified Telecommunication Services                                     | 1,980,264   |
|         | Electric Utilities 0.1% (0.0% of Total Investments)                              |             |
|         |  |             |

|        | El Paso Electric                                      |           |
|--------|---|-----------|
| 2,620  | Company   | 96,547    |
|        | Portland General Electric                             |           |
| 20,870 | Company   | 666,379   |
|        | Total Electric Utilities                              | 762,926   |
|        | Electrical Equipment 0.1% (0.1% of Total Investments) |           |
| 8,690  | Ametek Inc.   | 423,116   |
|        | Generac Holdings Inc.,                                |           |
| 2,810  | (5)   | 121,954   |
|        | Rockwell Automation,                                  |           |
| 4,816  | Inc.  | 537,755   |
|        | Thermon Group   |           |
| 3,590  | Holdings Inc., (5)                                    | 87,524    |
|        | Total Electrical Equipment                            | 1,170,349 |
|        | Nuveen Investments 68                                 |           |

| Shares | Description (1)   | Value     |
|--------|---|-----------|
|        | Electronic Equipment & Instruments 0.0% (0.0% of Total Investments) |           |
| 3,750  | Newport Corporation, (5) \$   | 64,913    |
| 1,620  | SYNNEX Corporation, (5)   | 104,490   |
|        | Vishay Precision Group  |           |
| 2,814  | Inc., (5)   | 40,606    |
|        | Total Electronic Equipment & Instruments                            | 210,009   |
|        | Energy Equipment & Services 0.2% (0.1% of Total Investments)        |           |
|        | ERA Group Incorporated,   |           |
| 2,880  | (5)   | 77,184    |
| 8,460  | Halliburton Company   | 583,655   |
|        | Matrix Service Company,   |           |
| 1,720  | (5)   | 46,182    |
|        | Oceaneering   |           |
| 3,552  | International Inc.  | 241,216   |
|        | Pioneer Energy Services   |           |
| 2,390  | Corporation, (5)  | 35,157    |
| 17,969 | RPC Inc.  | 404,303   |
| 11,088 | Schlumberger Limited  | 1,201,826 |
|        | Total Energy Equipment & Services                                   | 2,589,523 |
|        | Food & Staples Retailing 0.1% (0.1% of Total Investments)           |           |
|        | Costco Wholesale  |           |
| 6,374  | Corporation   | 749,200   |
| 5,756  | Walgreen Co.  | 395,840   |
|        | Total Food & Staples Retailing                                      | 1,145,040 |
| E 400  | Food Products 0.1% (0.1% of Total Investments)                      | 00.054    |
| 5,480  | Dean Foods Company  | 83,954    |
| 8,692  | General Mills, Inc.   | 435,904   |
| 3,760  | Hershey Foods Corporation   | 331,444   |
| 4,372  | Kraft Foods Inc.  | 234,274   |
| 4,572  | Mead Johnson Nutrition  | 254,274   |
|        | Company, Class A  |           |
| 3,459  | Shares  | 316,291   |
| 1,580  | Post Holdings Inc., (5)   | 70,974    |
| 1,000  | WhiteWave Foods   | 7 5,57 7  |
| 12,450 | Company, (5)  | 370,886   |
| , .00  | Total Food Products   | 1,843,727 |
|        | Health Care Equipment & Supplies 0.1% (0.1% of Total Investments)   | .,0.0,    |
| 8,148  | Baxter International, Inc.  | 608,574   |
| 2,530  | DexCom, Inc., (5)   | 95,330    |
| 1,900  | Insulet Corporation, (5)  | 67,146    |
| 560    | Intuitive Surgical, Inc., (5)                                       | 256,228   |
|        | Merit Medical Systems,  |           |
| 3,950  | Inc., (5)   | 50,718    |
| 4,417  | Veracyte Inc., (5)  | 63,163    |
|        | Total Health Care Equipment & Supplies                              | 1,141,159 |
|        | Health Care Providers & Services 0.2% (0.1% of Total Investments)   |           |
|        | AMN Healthcare  |           |
| 6,750  | Services Inc., (5)  | 88,425    |
| 0,     |   |           |

| 5,690  | Bioscrip, Inc., (5)                                     | 42,618    |
|--------|---|-----------|
|        | Capital Senior Living                                   |           |
| 3,100  | Corporation, (5)  | 76,384    |
|        | Express Scripts, Holding                                |           |
| 5,489  | Company, (5)  | 382,309   |
| 10,810 | HCA Holdings Inc., (5)                                  | 706,001   |
| 5,043  | McKesson HBOC Inc.                                      | 967,550   |
|        | Select Medical  |           |
| 6,290  | Corporation   | 97,747    |
|        | Surgical Care Affiliates                                |           |
| 3,140  | Inc., (5)   | 92,253    |
|        | Team Health Holdings                                    |           |
| 2,020  | Inc., (5)   | 114,231   |
|        | Universal American                                      |           |
| 7,990  | Corporation, (5)  | 63,441    |
|        | Total Health Care Providers & Services                  | 2,630,959 |
|        | Health Care Technology 0.0% (0.0% of Total Investments) |           |
| 4,450  | MedAssets Inc., (5)                                     | 94,518    |
|        | Nuveen Investments                                      |           |
|        | 69  |           |

# JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

| Shares | Description (1)  | Value     |
|--------|--|-----------|
|        | Hotels, Restaurants & Leisure 0.1% (0.1% of Total Investments)     |           |
| 3,740  | ClubCorp Holdings Inc.   | \$ 63,243 |
| 7,250  | Las Vegas Sands  | 535,413   |
|        | Marriott Vacations World,  |           |
| 1,580  | (5)  | 90,929    |
|        | MGM Resorts  |           |
| 7,360  | International Inc., (5)  | 197,542   |
|        | Penn National Gaming,  |           |
| 4,690  | Inc., (5)  | 49,151    |
| 5,588  | Starbucks Corporation  | 434,076   |
|        | Wyndham Worldwide  | 404.000   |
| 6,111  | Corporation  | 461,686   |
|        | Total Hotels, Restaurants & Leisure                                | 1,832,040 |
|        | Household Durables 0.0% (0.0% of Total Investments)                |           |
| 0.040  | Brookfield Residential   | 07.004    |
| 3,640  | Properties Inc., (5)   | 67,304    |
|        | Household Products 0.1% (0.1% of Total Investments)                |           |
| 0.500  | Colgate-Palmolive  | F00 474   |
| 8,509  | Company  | 539,471   |
| F 040  | Kimberly-Clark   | E00.010   |
| 5,043  | Corporation Total Mayor hold Dradwate                              | 523,816   |
|        | Total Household Products   | 1,063,287 |
| 6.070  | Industrial Conglomerates 0.0% (0.0% of Total Investments)          | 406.060   |
| 6,078  | Carlisle Companies Inc. Insurance 0.1% (0.1% of Total Investments) | 486,362   |
|        | American Equity  |           |
|        | Investment Life Holding  |           |
| 5,060  | Company  | 112,028   |
| 3,000  | Argo Group International   | 112,020   |
| 2,060  | Holdings Inc.  | 102,609   |
| 5,361  | Fidelity & Guaranty Life   | 115,851   |
| 4,300  | FNFV Group, (5)  | 70,348    |
| .,000  | Hanover Insurance  | 7 0,0 10  |
| 5,536  | Group Inc.   | 320,036   |
| 6,080  | Hilltop Holdings Inc., (5)   | 124,640   |
| 2,960  | Primerica Inc.   | 136,397   |
| ,      | Total Insurance  | 981,909   |
|        | Internet & Catalog Retail 0.1% (0.1% of Total Investments)         | ĺ         |
| 1,790  | Amazon.com, Inc., (5)  | 560,252   |
| ,      | priceline.com  | ,         |
| 898    | Incorporated, (5)  | 1,115,720 |
|        | Total Internet & Catalog Retail                                    | 1,675,972 |
|        | Internet Software & Services 0.4% (0.2% of Total Investments)      |           |
| 5,850  | eBay Inc., (5)   | 308,880   |
| ,      | Facebook Inc., Class A   | ,<br>     |
| 19,301 | Shares, (5)  | 1,402,218 |
|        | . ,  |           |

| 5,373  | Google Inc., Class A, (5)                    | 3,113,922 |  |  |  |  |  |
|--------|--|-----------|--|--|--|--|--|
| ,      | Total Internet Software & Services 4,825,020 |           |  |  |  |  |  |
|        | IT Services 0.3% (0.2% of Total Investments) |           |  |  |  |  |  |
| 3,850  | Cardtronics Inc., (5)                        | 148,456   |  |  |  |  |  |
|        | Cognizant Technology                         |           |  |  |  |  |  |
|        | Solutions Corporation,                       |           |  |  |  |  |  |
| 10,718 | Class A, (5)                                 | 525,718   |  |  |  |  |  |
|        | CSG Systems                                  |           |  |  |  |  |  |
| 2,470  | International Inc.                           | 64,319    |  |  |  |  |  |
| 4,850  | Evertec Inc.                                 | 108,446   |  |  |  |  |  |
|        | FleetCor Technologies                        |           |  |  |  |  |  |
| 3,081  | Inc., (5)                                    | 409,126   |  |  |  |  |  |
|        | International Business                       |           |  |  |  |  |  |
|        | Machines Corporation                         |           |  |  |  |  |  |
| 4,263  | (IBM)  | 817,089   |  |  |  |  |  |
| 14,549 | MasterCard, Inc.                             | 1,078,806 |  |  |  |  |  |
|        | VeriFone Holdings Inc.,                      |           |  |  |  |  |  |
| 2,290  | (5)  | 76,738    |  |  |  |  |  |
| 2,534  | Visa Inc.                                    | 534,699   |  |  |  |  |  |
| 1,120  | WEX Inc., (5)                                | 120,870   |  |  |  |  |  |
|        | Total IT Services                            | 3,884,267 |  |  |  |  |  |
|        | Machinery 0.2% (0.1% of Total Investments)   |           |  |  |  |  |  |
| 3,760  | Barnes Group Inc.                            | 128,780   |  |  |  |  |  |
| 2,238  | Cummins Inc.                                 | 311,955   |  |  |  |  |  |
|        | Donaldson Company,                           |           |  |  |  |  |  |
| 10,027 | Inc.   | 388,947   |  |  |  |  |  |
|        | Nuveen Investments                           |           |  |  |  |  |  |
|        | 70   |           |  |  |  |  |  |

| Shares | Description (1)  | Value                 |  |  |
|--------|--|-----------------------|--|--|
|        | Machinery (continued)  |                       |  |  |
| 4,363  | IDEX Corporation   | \$ 330,803            |  |  |
|        | John Bean Technologies                                       |                       |  |  |
| 2,590  | Corporation  | 67,470                |  |  |
|        | Lincoln Electric Holdings                                    |                       |  |  |
| 4,590  | Inc.   | 304,960               |  |  |
| 7,340  | Meritor Inc., (5)  | 92,264                |  |  |
|        | Mueller Water Products                                       | <b>70</b> 4 <b>70</b> |  |  |
| 9,310  | Inc.   | 72,153                |  |  |
| 0.700  | Sun Hydraulics   | 00.406                |  |  |
| 2,700  | Corporation Webter Corporation                               | 98,496<br>531,036     |  |  |
| 6,582  | Wabtec Corporation Total Machinery                           | 2,326,864             |  |  |
|        | Marine 0.0% (0.0% of Total Investments)                      | 2,320,004             |  |  |
| 2,616  | Kirby Corporation, (5)                                       | 304,659               |  |  |
| 2,010  | Media 0.5% (0.4% of Total Investments)                       | 001,000               |  |  |
|        | CBS Outdoor Americas   |                       |  |  |
| 9,096  | Inc.   | 302,806               |  |  |
| ,      | Comcast Corporation,   | ,                     |  |  |
| 23,769 | Class A  | 1,277,108             |  |  |
| 17,644 | Cumulus Media, Inc., (5)                                     | 91,396                |  |  |
|        | Madison Square Garden  |                       |  |  |
| 1,220  | Inc., (5)  | 72,395                |  |  |
|        | Scripps Networks   |                       |  |  |
| 0.000  | Interactive, Class A   | 500.004               |  |  |
| 6,068  | Shares   | 500,064               |  |  |
| 4,140  | Starz, Class A, (5)  | 118,031               |  |  |
| 3,623  | Time Warner Cable,<br>Class A                                | 525,697               |  |  |
| 22,352 | Tribune Company, (5)   | 1,844,040             |  |  |
| 22,002 | Tribune Company, (5),  | 1,044,040             |  |  |
| 17,987 | (6)  |                       |  |  |
| ,00.   | Tribune Publishing   |                       |  |  |
| 5,588  | Company, (5)   | 117,516               |  |  |
|        | Twenty First Century Fox                                     |                       |  |  |
| 7,040  | Inc., Class A Shares   | 223,027               |  |  |
| 9,314  | Viacom Inc., Class B   | 769,988               |  |  |
| 18,592 | Walt Disney Company  | 1,596,681             |  |  |
|        | Total Media  | 7,438,749             |  |  |
| 0.000  | Multiline Retail 0.0% (0.0% of Total Investments)            | 0.40.040              |  |  |
| 6,026  | Macy's, Inc.   | 348,243               |  |  |
|        | Oil, Gas & Consumable Fuels 0.2% (0.2% of Total Investments) |                       |  |  |
| 1,760  | Carrizo Oil & Gas, Inc.,                                     | 108,082               |  |  |
| 6,580  | (5) DHT Maritime Inc.  | 43,560                |  |  |
| 1,890  | Enlink Midstream LLC   | 72,217                |  |  |
| 4,605  | EOG Resources, Inc.  | 503,971               |  |  |
| 3,855  | EQT Corporation  | 361,676               |  |  |
| 2,720  |  | 114,947               |  |  |
| , ,    |  | , -                   |  |  |

|        | NuStar Group Holdings                                    |           |
|--------|--|-----------|
|        | LLC  |           |
| 1,600  | Oasis Petroleum Inc., (5)                                | 85,520    |
| 2,830  | Phillips 66  | 229,541   |
|        | Pioneer Natural  |           |
| 1,799  | Resources Company  | 398,407   |
|        | SemGroup Corporation,                                    |           |
| 2,330  | A Shares   | 179,596   |
| 5,621  | SM Energy Company  | 441,473   |
| 0.000  | Targa Resources  | 004.050   |
| 2,620  | Corporation Teekay Shipping                              | 334,050   |
| 1,280  | Corporation  | 71,245    |
| 1,200  | Total Oil, Gas & Consumable Fuels                        | 2,944,285 |
|        | Paper & Forest Products 0.0% (0.0% of Total Investments) | 2,544,205 |
|        | Clearwater Paper   |           |
| 1,050  | Corporation, (5)   | 70,980    |
|        | KapStone Paper and                                       |           |
| 4,240  | Packaging Corp., (5)                                     | 126,098   |
|        | Total Paper & Forest Products                            | 197,078   |
|        | Pharmaceuticals 0.2% (0.1% of Total Investments)         |           |
| 12,129 | AbbVie Inc.  | 634,832   |
| 5,330  | Actavis PLC, (5)   | 1,142,006 |
| 3,292  | Allergan, Inc.   | 546,011   |
| 9,396  | Bristol-Myers Squibb<br>Company                          | 475 606   |
| 9,390  | Jazz Pharmaceuticals,                                    | 475,626   |
| 330    | Inc., (5)  | 46,111    |
|        | Total Pharmaceuticals                                    | 2,844,586 |
|        | Nuveen Investments                                       |           |
|        | 71   |           |

# JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

| Shares          | Description (1)  | Value            |
|-----------------|--|------------------|
|                 | Real Estate Investment Trust 0.1% (0.1% of Total Investments)  |                  |
|                 | Chesapeake Lodging   |                  |
| 3,630           | Trust  | \$ 107,738       |
|                 | DiamondRock Hospitality  |                  |
| 9,010           | Company  | 110,463          |
|                 | EastGroup Properties   |                  |
| 1,290           | Inc.   | 80,444           |
| 7,260           | iStar Financial Inc., (5)                                      | 104,399          |
| 1,160           | PS Business Parks Inc.   | 95,700           |
| 14.000          | Resource Capital   | 77 140           |
| 14,000<br>3,580 | Corporation Select Income REIT                                 | 77,140<br>99,345 |
| 3,360           | Simon Property Group,  | 99,343           |
| 2,718           | Inc.   | 457,140          |
| 2,710           | Washington Prime Group   | 707,140          |
| 1,149           | Inc.   | 21,705           |
| 1,110           | Total Real Estate Investment Trust                             | 1,154,074        |
|                 | Real Estate Management & Development 0.1% (0.0% of Total Inves |                  |
|                 | Altisource Portfolio   | ,                |
| 770             | Solutions SA, (5)  | 83,453           |
| 16,042          | CBRE Group Inc., (5)   | 494,735          |
|                 | Total Real Estate Management & Development                     | 578,188          |
|                 | Road & Rail 0.1% (0.1% of Total Investments)                   |                  |
|                 | Genesee & Wyoming  |                  |
| 950             | Inc., (5)  | 94,744           |
| 0.750           | Kansas City Southern   | 400.000          |
| 3,753           | Industries   | 409,302          |
| 13,298          | Union Pacific Corporation  Total Road & Rail                   | 1,307,326        |
|                 | Semiconductors & Equipment 0.1% (0.1% of Total Investments)    | 1,811,372        |
|                 | Avago Technologies   |                  |
| 6,965           | Limited  | 483,232          |
| 2,300           | Broadcom Corporation,  | .00,202          |
| 9,160           | Class A  | 350,462          |
| 3,910           | Inphi Corporation, (5)   | 59,667           |
| 16,556          | Intel Corporation  | 561,083          |
|                 | MA-COM Technology  |                  |
|                 | Solutions Holdings   |                  |
| 3,100           | Incorporated, (5)  | 61,690           |
|                 | Microchip Technology   |                  |
| 5,458           | Incorporated   | 245,719          |
|                 | Total Semiconductors & Equipment                               | 1,761,853        |
|                 | Software 0.3% (0.2% of Total Investments)                      |                  |
| 1 000           | Aspen Technology Inc.,   | 70 414           |
| 1,690           | (5)  | 73,414           |
| 3,950           |  | 115,972          |

|                | Manhattan Associates  |   |
|----------------|---|---|
|                | Inc., (5)   |   |
| 48,536         | Microsoft Corporation   | 2,094,814                               |
| 33,085         | Oracle Corporation  | 1,336,303                               |
|                | Parametric Technology   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 12,481         | Corporation, (5)  | 448,817                                 |
| 10,205         | Salesforce.com, Inc., (5)   | 553,621                                 |
| 7,530          | TiVo, Inc., (5)   | 101,354                                 |
|                | Total Software  | 4,724,295                               |
|                | Specialty Retail 0.2% (0.1% of Total Investments)                 |   |
| 2,820          | CST Brands Inc.   | 94,273                                  |
| 7,280          | Gap, Inc.   | 292,001                                 |
| 16,774         | Home Depot, Inc.  | 1,356,178                               |
| 1,700          | Lithia Motors Inc.  | 151,045                                 |
|                | O'Reilly Automotive Inc.,   |   |
| 4,283          | (5)   | 642,450                                 |
|                | Restoration Hardware  |   |
|                | Holdings Incorporated,  |   |
| 3,980          | (5)   | 325,524                                 |
|                | Total Specialty Retail  | 2,861,471                               |
|                | Textiles, Apparel & Luxury Goods 0.1% (0.1% of Total Investments) |   |
| 1 500          | Kate Spade & Company,   | F7 000                                  |
| 1,530          | (5)   | 57,880                                  |
| 0.101          | Michael Kors Holdings   | 407 100                                 |
| 6,101          | Limited, (5)  | 497,109<br>86,772                       |
| 2,120<br>7,690 | Movado Group Inc. Nike, Inc., Class B                             | 593,130                                 |
| 8,032          | VF Corporation  | 492,121                                 |
| 0,032          | Total Textiles, Apparel & Luxury Goods                            | 1,727,012                               |
|                | Nuveen Investments  | 1,121,012                               |
|                | 72  |   |
|                |   |   |

| Shares  | Description (1)   |  |  |   | Value   |  |  |
|---|---|--|--|---|---|--|--|
|   | Thrifts & Mortgage Finance  | ce 0.0% (0.0%  | 6 of Total Inve  | stments)  |   |  |  |
|   | First Defiance Financial  | ·  |  | ·   |   |  |  |
| 2,440   | Corporation   |  |  |   | \$ 65,904   |  |  |
|   | NMI Holdings Inc.,  |  |  |   |   |  |  |
| 5,980   | . ( )   |  |  |   |   |  |  |
|   | Total Thrifts & Mortgage Fi   |  |  |   | 125,644   |  |  |
|   | Tobacco 0.0% (0.0% of   | Total Investme   | nts)   |   |   |  |  |
| 2,899   |   |  |  |   | 175,332   |  |  |
| 0.404   | Philip Morris   |  |  |   | 000.074   |  |  |
| 3,181   | International<br>Total Tobacco  |  |  |   | 260,874   |  |  |
|   | Trading Companies & Dis   | etributoro 0.00  | 9/ (0 09/ of To  | tal Investment  | 436,206   |  |  |
|   | CAI International Inc.,   | Stributors 0.0   | % (0.0% 01 10  | iai iiivesiiiieiii  | 5)  |  |  |
| 2,980   | •   |  |  |   | 56,888  |  |  |
| 2,000   | H&E Equipment   |  |  |   | 00,000  |  |  |
| 3,470   | · · ·   |  |  |   | 125,545   |  |  |
| 1,310   | •   |  |  |   | 117,337   |  |  |
| , <u> </u>  | Total Trading Companies 8   | Distributors   |  |   | 299,770   |  |  |
|   | Total Common Stocks   |  |  |   |   |  |  |
|   | (cost \$91,732,223)   |  |  |   | 99,584,770  |  |  |
| Principal   |   |  |  |   |   |  |  |
| Amount  |   | _  |  | Ratings   |   |  |  |
| (000)   | Description (1)   | Coupon   | Maturity   | (3)   | Value   |  |  |
|   | CONVERTIBLE BONDS 0.7% (0.5% of Total Investments)  |  |  |   |   |  |  |
|   |   |  |  | •   |   |  |  |
|   | Internet Software & Servi   |  |  | •   |   |  |  |
| \$ 10.000   | Internet Software & Servi   | ces 0.7% (0.5  | % of Total Inv   | estments)   | \$10.081.250  |  |  |
| \$ 10,000   | Internet Software & Servi<br>Yahoo! Inc.,<br>Convertible Bond, 144A   |  |  | •   | \$10,081,250  |  |  |
| \$ 10,000   | Internet Software & Servi<br>Yahoo! Inc.,<br>Convertible Bond, 144A<br>Total Convertible  | ces 0.7% (0.5  | % of Total Inv   | estments)   | \$10,081,250  |  |  |
| \$ 10,000<br>\$ 10,000                                | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost   | ces 0.7% (0.5  | % of Total Inv   | estments)   | \$10,081,250<br>10,081,250  |  |  |
|   | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost   | ces 0.7% (0.5  | % of Total Inv   | estments)   |   |  |  |
| \$ 10,000 Principal Amount                            | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)   | 0.7% (0.5<br>0.000%  | % of Total Inv   | BB+ Ratings   | 10,081,250  |  |  |
| \$ 10,000<br><b>Principal</b>                         | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1)  | 0.7% (0.5<br>0.000%<br>Coupon  | % of Total Inv<br>12/01/18<br>Maturity   | BB+  Ratings (3)  |   |  |  |
| \$ 10,000 Principal Amount                            | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2  | 0.7% (0.5<br>0.000%<br>Coupon<br>1.5% (14.7% of  | % of Total Inv<br>12/01/18<br>Maturity<br>Total Investm  | BB+  Ratings (3)  | 10,081,250  |  |  |
| \$ 10,000<br>Principal<br>Amount<br>(000)             | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% cost)   | Coupon 1.5% (14.7% of  | % of Total Inv<br>12/01/18<br>Maturity<br>Total Investments)   | Ratings (3)   | 10,081,250<br><b>Value</b>  |  |  |
| \$ 10,000 Principal Amount                            | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of the second  | Coupon 1.5% (14.7% of Total Investments of 16.625%   | % of Total Inv<br>12/01/18<br>Maturity<br>Total Investments)<br>4/15/20  | Ratings (3) nents)  | 10,081,250 <b>Value</b> \$ 7,800,000  |  |  |
| \$ 10,000<br>Principal<br>Amount<br>(000)             | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of the commercial Services & Servic | Coupon 1.5% (14.7% of Total Investments of 16.625%   | % of Total Inv<br>12/01/18<br>Maturity<br>Total Investments)<br>4/15/20  | Ratings (3) nents)  | 10,081,250 <b>Value</b> \$ 7,800,000  |  |  |
| \$ 10,000<br>Principal<br>Amount<br>(000)<br>\$ 7,500 | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of Hexion US Finance Commercial Services & S NES Rental Holdings  | Coupon 1.5% (14.7% of of Total Investment of the coupon of | Maturity Total Investments) 4/15/20 (0.2% of Total   | Ratings (3) nents)  B1 I Investments)   | 10,081,250  Value  \$ 7,800,000   |  |  |
| \$ 10,000<br>Principal<br>Amount<br>(000)             | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of Hexion US Finance Commercial Services & SINES Rental Holdings Inc., 144A   | Coupon 1.5% (14.7% of of Total Investment of the coupon of | Maturity Total Investments) 4/15/20 (0.2% of Total   | Ratings (3) nents) B1 I Investments)  | 10,081,250 <b>Value</b> \$ 7,800,000  |  |  |
| \$ 10,000 Principal Amount (000) \$ 7,500             | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of the commercial Services & Servic | Coupon 1.5% (14.7% of of Total Investment of the coupon of | Maturity Total Investments) 4/15/20 (0.2% of Total   | Ratings (3) nents) B1 I Investments)  | 10,081,250  Value  \$ 7,800,000  4,056,000  |  |  |
| \$ 10,000<br>Principal<br>Amount<br>(000)<br>\$ 7,500 | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of the commercial Services & S NES Rental Holdings Inc., 144A Communications Equipment  | Coupon 1.5% (14.7% of of Total Investment 6.625% on the coupon of Total Investment of Total Investment 0.3% (0.2 7.000%)   | Maturity Total Investments) 4/15/20 (0.2% of Total Investments) 5/01/18  | Ratings (3) nents)  B1 I Investments)  CCC+ restments)  B1                      | 10,081,250  Value  \$ 7,800,000  4,056,000  4,887,500                                       |  |  |
| \$ 10,000 Principal Amount (000) \$ 7,500             | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of Hexion US Finance Commercial Services & S NES Rental Holdings Inc., 144A Communications Equipm Avaya Inc., 144A  | Coupon 1.5% (14.7% of of Total Investment 6.625% on the coupon of Total Investment of Total Investment 0.3% (0.2 7.000%)   | Maturity Total Investments) 4/15/20 (0.2% of Total Investments) 5/01/18  | Ratings (3) nents)  B1 I Investments)  CCC+ restments)  B1                      | 10,081,250  Value  \$ 7,800,000  4,056,000  4,887,500                                       |  |  |
| \$ 10,000 Principal Amount (000) \$ 7,500             | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of Hexion US Finance Commercial Services & S NES Rental Holdings Inc., 144A Communications Equipm Avaya Inc., 144A Diversified Telecommunic   | Coupon 1.5% (14.7% of of Total Investment 6.625% on the coupon of Total Investment of Total Investment 0.3% (0.2 7.000%)   | Maturity Total Investments) 4/15/20 (0.2% of Total Investments) 5/01/18  | Ratings (3) nents)  B1 I Investments)  CCC+ restments)  B1                      | 10,081,250  Value  \$ 7,800,000  4,056,000  4,887,500                                       |  |  |
| \$ 10,000 Principal Amount (000) \$ 7,500             | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of Hexion US Finance Commercial Services & S NES Rental Holdings Inc., 144A Communications Equipm Avaya Inc., 144A Diversified Telecommunications Communications WideOpenWest Finance Capital Corporation   | Coupon 1.5% (14.7% of of Total Investment 6.625% of the coupon of the co | Maturity Total Investments) 4/15/20 (0.2% of Total Investments) 5/01/18 % of Total Investments 4/01/19 5 1.8% (1.2%            | Ratings (3) nents)  B1 I Investments)  CCC+ estments)  B1 of Total Investments  | 10,081,250  Value  \$ 7,800,000  4,056,000  4,887,500  etments)                             |  |  |
| \$ 10,000 Principal Amount (000) \$ 7,500 5,000       | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of Hexion US Finance Commercial Services & S NES Rental Holdings Inc., 144A Communications Equipment Avaya Inc., 144A Diversified Telecommunications Epicale Corporation Electronic Equipment & Inc.  | Coupon 1.5% (14.7% of of Total Investments 0.3% (0.2700%)  7.875%  ent 0.3% (0.27000%)  cation Services  10.250%  nstruments 0   | Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inv 4/01/19 s 1.8% (1.2%                                 | Ratings (3) nents)  B1 I Investments)  CCC+ restments)  B1 of Total Investme    | 10,081,250  Value  \$ 7,800,000  4,056,000  4,887,500  tments)  25,224,063  nts)            |  |  |
| \$ 10,000 Principal Amount (000) \$ 7,500             | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of Hexion US Finance Commercial Services & S NES Rental Holdings Inc., 144A Communications Equipment & Inc., 144A Diversified Telecommunications WideOpenWest Finance Capital Corporation Electronic Equipment & Inc., 144A Kemet Corporation   | Coupon 1.5% (14.7% of of Total Investm 6.625% cupplies 0.3% 7.875% ent 0.3% (0.2 7.000% cation Services 10.250% nstruments 0 10.500%   | Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inv 4/01/19 s 1.8% (1.2% 7/15/19 1.1% (0.1% of 1 5/01/18 | Ratings (3) nents)  B1 I Investments)  CCC+ restments)  B1 of Total Investments | 10,081,250  Value  \$ 7,800,000  4,056,000  4,887,500  tments)  25,224,063  nts)  1,260,000 |  |  |
| \$ 10,000 Principal Amount (000) \$ 7,500 5,000       | Internet Software & Service Yahoo! Inc., Convertible Bond, 144A Total Convertible Bonds (cost \$10,288,912)  Description (1) CORPORATE BONDS 2 Chemicals 0.6% (0.4% of Hexion US Finance Commercial Services & S NES Rental Holdings Inc., 144A Communications Equipment Avaya Inc., 144A Diversified Telecommunications Equipment & Inc. WideOpenWest Finance Capital Corporation Electronic Equipment & Inc. Kemet Corporation Health Care Equipment & Inc.   | Coupon 1.5% (14.7% of of Total Investm 6.625% cupplies 0.3% 7.875% ent 0.3% (0.2 7.000% cation Services 10.250% nstruments 0 10.500%   | Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inv 4/01/19 s 1.8% (1.2% 7/15/19 1.1% (0.1% of 1 5/01/18 | Ratings (3) nents)  B1 I Investments)  CCC+ restments)  B1 of Total Investments | 10,081,250  Value  \$ 7,800,000  4,056,000  4,887,500  tments)  25,224,063  nts)  1,260,000 |  |  |

|        | Convatec Finance           |                 |                  |               |            |
|--------|----------------------------|-----------------|------------------|---------------|------------|
|        | International SA, 144A     |                 |                  |               |            |
| 19,000 | Kinetic Concepts           | 12.500%         | 11/01/19         | CCC+          | 21,257,200 |
| 19,000 | ·                          | 12.300 /6       | 11/01/19         | 000+          | 21,237,200 |
|        | Tenet Healthcare           |                 |                  |               |            |
| 25,460 | Corporation                | 8.125%          | 4/01/22          | B3            | 28,451,550 |
|        | Total Health Care          |                 |                  |               |            |
| 45,460 | Equipment & Supplies       |                 |                  |               | 50,732,500 |
| ·      | Health Care Providers & S  | ervices 10%     | 6 (0.7% of Tot   | al Investment | ·e)        |
|        |                            | CIVIOCS 1.0 /   | 0.770 01 100     |               | .3)        |
|        | Community Health           |                 |                  |               |            |
| 12,000 | Systems, Inc.              | 6.875%          | 2/01/22          | В             | 12,270,000 |
|        | Wellcare Health Plans      |                 |                  |               |            |
| 1,000  | Inc.                       | 5.750%          | 11/15/20         | BB            | 1,020,000  |
|        | Total Health Care          |                 |                  |               |            |
| 13,000 | Providers & Services       |                 |                  |               | 13,290,000 |
| _,     | Hotels, Restaurants & Leis | sure 0.2% (0    | 1% of Total li   | nvestments)   | -,,        |
|        |                            | 3uic 0.2 /0 (0. | i 70 Oi Total II | ivestilients) |            |
|        | MGM Resorts                |                 |                  |               |            |
| 2,000  | International Inc.         | 7.750%          | 3/15/22          | B+            | 2,300,000  |
|        |                            | Nuveen Investm  | nents            |               |            |
|        |                            | 73              |                  |               |            |
|        |                            | •               |                  |               |            |

# JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

| Principal<br>Amount (000) |        | Description (1)                       | Coupon           | Maturity             | Ratings<br>(3)  |        | Value      |
|---------------------------|--------|---------------------------------------|------------------|----------------------|-----------------|--------|------------|
|                           |        | Media 4.2% (2.8% of                   | Total Investmen  | its)                 |                 |        |            |
|                           |        | Clear Channel                         |                  |                      |                 |        |            |
| \$                        | 10,609 | Communications, Inc.                  | 9.000%           | 12/15/19             | CCC+            | \$     | 10,887,485 |
|                           |        | Clear Channel                         |                  |                      |                 |        |            |
|                           | 36,054 | Communications, Inc.                  | 14.000%          | 2/01/21              | CCC             |        | 35,964,279 |
|                           | 000    | Clear Channel                         | 0.0000/          | 0/04/04              | 000             |        | 040 405    |
|                           | 300    | Communications, Inc.                  | 9.000%           | 3/01/21              | CCC+            |        | 310,125    |
|                           | 10,000 | McGraw-Hill Global Education Holdings | 9.750%           | 4/01/21              | BB              |        | 11,150,000 |
|                           | 56,963 | Total Media                           | 9.750%           | 4/01/21              | DD              |        | 58,311,889 |
|                           | 30,303 | Oil, Gas & Consumable                 | Fuels 0.5% (     | 0.4% of Total        | Investments     | 1      | 30,311,009 |
|                           |        | Oasis Petroleum Inc.,                 | 0.070 (          |                      |                 | ,      |            |
|                           | 5,000  | 144A                                  | 6.875%           | 3/15/22              | B+              |        | 5,412,500  |
|                           | 2,000  | Oasis Petroleum Inc.                  | 6.875%           | 1/15/23              | B+              |        | 2,165,000  |
|                           |        | Total Oil, Gas &                      |                  |                      |                 |        |            |
|                           | 7,000  | Consumable Fuels                      |                  |                      |                 |        | 7,577,500  |
|                           |        |                                       | % (1.4% of Total | Investments          | s)              |        |            |
|                           |        | Jaguar Holding                        |                  |                      |                 |        |            |
|                           | 14,000 | Company I, 144A                       | 9.375%           | 10/15/17             | CCC+            |        | 14,245,000 |
|                           |        | Salix                                 |                  |                      |                 |        |            |
|                           | 13,887 | Pharmaceuticals<br>Limited, 144A      | 6.000%           | 1/15/21              | В               |        | 14,511,915 |
|                           | 13,007 | Total                                 | 6.000%           | 1/13/21              | Б               |        | 14,511,915 |
|                           | 27,887 | Pharmaceuticals                       |                  |                      |                 |        | 28,756,915 |
|                           | 27,007 | Professional Services                 | 0.3% (0.2% of    | Total Investi        | ments)          |        | 20,700,010 |
|                           |        | Ceridian Corporation,                 | (0.270           |                      | ,               |        |            |
|                           | 4,000  | 144A                                  | 8.125%           | 11/15/17             | CCC             |        | 3,990,000  |
|                           |        | Software 1.0% (0.7%                   | of Total Investn | nents)               |                 |        |            |
|                           |        | BMC Software                          |                  |                      |                 |        |            |
|                           | 5,000  | Finance Inc., 144A                    | 8.125%           | 7/15/21              | CCC+            |        | 4,975,000  |
|                           | 2,000  | Emdeon Inc.                           | 11.000%          | 12/31/19             | CCC+            |        | 2,250,000  |
|                           | 3,000  | Infor Us Inc.                         | 11.500%          | 7/15/18              | В               |        | 3,352,500  |
|                           | 3,375  | Infor Us Inc.                         | 9.375%           | 4/01/19              | В               |        | 3,687,188  |
|                           | 13,375 | Total Software  Specialty Retail 1.3% | (0.9% of Total I | nvoctmonts)          |                 |        | 14,264,688 |
|                           | 7,000  | 99 Cents Only Stores                  | 11.000%          | 12/15/19             | CCC+            |        | 7,665,000  |
|                           | 7,000  | Claire's Stores, Inc.,                | 11.00070         | 12/10/10             | 000+            |        | 7,000,000  |
|                           | 9,500  | 144A                                  | 9.000%           | 3/15/19              | B2              |        | 9,571,250  |
|                           | 1,200  | Claire's Stores, Inc.                 | 10.500%          | 6/01/17              | CCC             |        | 1,128,000  |
|                           | 17,700 | Total Specialty Retail                |                  |                      |                 |        | 18,364,250 |
|                           |        | Trading Companies & I                 | Distributors 1.  | .2% (0.8% of         | Total Investm   | ients) |            |
|                           | 14,650 | HD Supply Inc.                        | 11.500%          | 7/15/20              | CCC+            |        | 17,067,250 |
|                           |        | Wireless Telecommuni                  | cation Services  | 3.0% (2.1%           | 6 of Total Inve | estme  | ents)      |
|                           |        | Sprint Corporation,                   |                  | 0 / 1 <b>-</b> / 5 · |                 |        |            |
|                           | 2,500  | 144A                                  | 7.250%           | 9/15/21              | BB              |        | 2,662,500  |

|            | Sprint Corporation,                                |                  |               |         |               |
|------------|--|------------------|---------------|---------|---------------|
| 32,000     | 144A   | 7.875%           | 9/15/23       | BB      | 34,240,000    |
| 5,000      | T-Mobile USA Inc.                                  | 6.250%           | 4/01/21       | BB      | 5,225,000     |
| 00.500     | Total Wireless Telecommunication                   |                  |               |         | 40 407 500    |
| 39,500     | Services   |                  |               |         | 42,127,500    |
|            | Total Corporate<br>Bonds (cost                     |                  |               |         |               |
| \$ 281,885 | \$282,796,998)                                     |                  |               |         | 300,010,055   |
| Shares     | Description (1)                                    | Coupon           | Maturity      |         | Value         |
|            | STRUCTURED NOTES                                   | 2.0% (1.3% of    | f Total Inves | tments) |               |
| 132,000    | Barclays Bank PLC                                  | 6.300%           | 3/25/15       |         | \$ 10,203,600 |
|            | Barclays Bank PLC,                                 |                  |               |         |               |
| 326,000    | (11)   | 4.750%           | 8/06/15       |         | 9,656,120     |
|            | Wells Fargo Bank                                   |                  |               |         |               |
| 106,800    | NA, 144A, (11)                                     | 5.410%           | 8/06/15       |         | 7,284,828     |
|            | Total Structured Notes (c                          | ost \$27,510,536 | 6)            |         | 27,144,548    |
|            | Total Long-Term Investments (cost \$1,902,854,060) |                  |               |         | 1,938,210,293 |
|            |  | Nuveen Invest    | tments        |         |               |
|            |  | 74               |               |         |               |

| Principal    |  |                 |
|--------------|--|-----------------|
| Amount (000) | Description (1) Coupon Maturity  | Value           |
|              | SHORT-TERM INVESTMENTS 7.8% (5.3% of Total Investments)  |                 |
| \$ 108,776   | Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/14, repurchase price \$108,776,110, collateralized by: \$25,525,000 U.S. Treasury Notes, 0.375%, due 2/15/16, value \$25,25,581,602 and \$85,375,000 U.S.  Treasury Notes, 0.090%, due 7/31/16, value \$85,375,000 | \$ 108,776,110  |
|              | Total Short-Term Investments (cost \$108,776,110)  | 108,776,110     |
|              | Total Investments (cost \$2,011,630,170) 146.6%  | 2,046,986,403   |
|              | Borrowings (43.4)% (8), (9)  | (606,000,000)   |
|              | Other Assets Less Liabilities (3.2)% (10)  | (44,683,843)    |
|              | Net Assets Applicable to Common Shares 100%  | \$1,396,302,560 |

#### **Interest Rate Swaps outstanding:**

Investments in Derivatives as of July 31, 2014

| Fund<br>Pay/ReceiveFloating |                      | Fixed<br>Rate Unrealized |               | Unrealized   |                  |  |
|-----------------------------|----------------------|--------------------------|---------------|--------------|------------------|--|
| Counterp                    | Notional arty Amount | Floating<br>Rate         | Rate<br>Index |              | Paymeharmination | on Appreciation<br>(Depreciation) (10) |
| Morgan                      |                      | 1                        | -Month        |              |                  |  |
| Stanley                     | \$103,075,000        | Receive L                | ISD-LIBOF     | R-BBA 2.064% | Monthly3/21/16   | \$ (2,744,568)                         |

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating

agencies.

- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (6) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Nuveen funds' Board of Directors/Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (8) Borrowings as a percentage of Total Investments is 29.6%.
- (9) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (10) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- (11) For fair value measurement disclosure purposes, Structured Notes classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements, for more information.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- REIT Real Estate Investment Trust.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.
- USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments 75

Statement of
Assets and Liabilities July 31, 2014

| Assets Long-term investments, at value (cost \$431,559,243, \$1,031,535,253, \$733,036,847, \$260,334,099 and \$51,902,854,060, respectivel \$434,34,955,611 \$1,040,267,129 \$743,001,368 \$265,478,019 \$1,938,210,293 Short-term investments, at value (cost approximates value) 22,293,481 65,639,189 32,660,097 20,820,856 108,776,110 Cash 1,588,494 Cash collateral at brokers(1) 704,350 1,642,915 875,000 530,000 2,948,000 Credit default swaps premiums paid 183,987 Unrealized appreciation on credit default swaps Premiums Short |   | Senior<br>Income<br>(NSL) | Floating Rate<br>Income<br>(JFR) | Floating Rate<br>Income<br>Opportunity<br>(JRO) | Short Duration<br>Credit<br>Opportunities<br>(JSD) | Credit<br>Strategies<br>Income<br>(JQC) |
|--|---|---------------------------|----------------------------------|---|--|---|
| respectivel  | Long-term investments, at value (cost \$431,559,24: \$1,031,535,2 \$733,036,84' \$260,334,09: and | 3,<br>253,<br>7,<br>9     |                                  |   |  |   |
| Short-term investments, at value (cost approximates value) 22,293,481 65,639,189 32,660,097 20,820,856 108,776,110 Cash 1,588,494 Cash collateral at brokers(1) 704,350 1,642,915 875,000 530,000 2,948,000 Credit default swaps premiums paid 183,987 Unrealized appreciation on credit default swaps Receivable for:  Dividends 1,074,244 6,998,980 5,394,397 1,800,661 14,239,500 Investments sold 14,995,224 24,831,503 18,391,422 4,073,680 24,599,780 Reclaims 225,624   |   |                           | \$1,040,267,129                  | \$743,001,368                                   | \$265,478,019                                      | \$1,938,210,293                         |
| value)     22,293,481     65,639,189     32,660,097     20,820,856     108,776,110       Cash     1,588,494     1,588,494     1,588,494       Cash     1,588,494     1,588,494     1,588,494       Collateral at brokers(1)     704,350     1,642,915     875,000     530,000     2,948,000       Credit default swaps premiums paid     183,987       Unrealized appreciation on credit default swaps     45,485       Receivable for:     44,883       Interest 3,074,244 6,998,980 5,394,397 1,800,661 14,239,500       Investments sold 14,995,224 24,831,503 18,391,422 4,073,680 24,599,780       Reclaims     25,624  | Short-term investments, at value (cost  |                           |                                  |   |  |   |
| Cash collateral at brokers(1) 704,350 1,642,915 875,000 530,000 2,948,000 Credit default swaps premiums paid 183,987 Unrealized appreciation on credit default swaps 45,485 Receivable for:  Dividends 1,074,244 6,998,980 5,394,397 1,800,661 14,239,500 Investments sold 14,995,224 24,831,503 18,391,422 4,073,680 24,599,780 Reclaims 25,624   |   |                           | 65,639,189                       | 32,660,097                                      | 20,820,856   | 108,776,110                             |
| Credit default swaps premiums paid 183,987  Unrealized appreciation on credit default swaps 45,485  Receivable for:  Dividends 44,883 Interest 3,074,244 6,998,980 5,394,397 1,800,661 14,239,500 Investments sold 14,995,224 24,831,503 18,391,422 4,073,680 24,599,780 Reclaims 25,624   | Cash<br>collateral  |                           |                                  | 1,588,494                                       |  |   |
| Unrealized appreciation on credit default swaps 45,485  Receivable for:  Dividends 44,883 Interest 3,074,244 6,998,980 5,394,397 1,800,661 14,239,500 Investments sold 14,995,224 24,831,503 18,391,422 4,073,680 24,599,780 Reclaims  | Credit<br>default<br>swaps<br>premiums  | 704,350                   | 1,642,915                        | 875,000   |  | 2,948,000                               |
| Receivable for:  Dividends  Interest 3,074,244 6,998,980 5,394,397 1,800,661 14,239,500 Investments  sold 14,995,224 24,831,503 18,391,422 4,073,680 24,599,780 Reclaims  25,624   | Unrealized appreciation on credit default   |                           |                                  |   |  |   |
| Dividends       44,883         Interest       3,074,244       6,998,980       5,394,397       1,800,661       14,239,500         Investments       sold       14,995,224       24,831,503       18,391,422       4,073,680       24,599,780         Reclaims       25,624  | •   | or.                       |                                  |   | 45,485   |   |
| Interest 3,074,244 6,998,980 5,394,397 1,800,661 14,239,500 Investments sold 14,995,224 24,831,503 18,391,422 4,073,680 24,599,780 Reclaims 25,624   |   | JI.                       |                                  |   |  | 44,883                                  |
| Reclaims 25,624  | Interest  | 3,074,244                 | 6,998,980                        | 5,394,397                                       | 1,800,661  |   |
| ·  |   | 14,995,224                | 24,831,503                       | 18,391,422                                      | 4,073,680  |   |
|  | Reclaims  |                           | 31,001                           |   |  | 25,624                                  |

| Charas       |             |                  |                          |             |               |
|--------------|-------------|------------------|--------------------------|-------------|---------------|
| Shares       |             |                  |                          |             |               |
| sold         |             |                  |                          |             |               |
| through      |             |                  |                          |             |               |
| shelf        |             |                  |                          |             |               |
| offering     |             |                  |                          |             |               |
| Deferred     |             |                  |                          |             |               |
| offering     |             |                  |                          |             |               |
| costs        | 583,648     | 1,175,824        | 856,747                  |             |               |
| Other        | 000,010     | 1,170,021        | 000,7 17                 |             |               |
| assets       | 137,075     | 256,407          | 172,319                  | 10.006      | 849,459       |
|              | 137,073     | 250,407          | 172,319                  | 18,096      | 649,459       |
| Total        | 470 740 000 | 1 1 10 0 10 0 10 | 000 000 044              | 000 050 704 | 0.000.000.040 |
| assets       | 476,743,633 | 1,140,842,948    | 802,939,844              | 292,950,784 | 2,089,693,649 |
| Liabilities  |             |                  |                          |             |               |
|              | 112,000,000 | 269,000,000      | 188,000,000              | 85,000,000  | 606,000,000   |
| Unrealized   |             |                  |                          |             |               |
| depreciation | า           |                  |                          |             |               |
| on           |             |                  |                          |             |               |
| interest     |             |                  |                          |             |               |
| rate         |             |                  |                          |             |               |
| swaps        | 550,340     | 1,471,592        | 872,730                  | 298,622     | 2,744,568     |
| Payable for: |             | .,,              | <b>3. 1</b> , . <b>3</b> | _00,0       | _,,,          |
| Common       | •           |                  |                          |             |               |
| share        |             |                  |                          |             |               |
| dividends    | 1 226 729   | 2 271 445        | 2 201 042                | 041 024     | 5 952 650     |
|              | 1,326,728   | 3,271,445        | 2,391,942                | 941,024     | 5,852,659     |
| Investments  |             | 04 044 000       | 04.047.077               | 0.500.070   | 70 700 045    |
| purchased    | 13,853,999  | 31,241,966       | 24,217,377               | 9,596,879   | 76,722,645    |
| Offering     |             |                  |                          |             |               |
| costs        | 28,638      |                  |                          |             |               |
| Unfunded     |             |                  |                          |             |               |
| senior       |             |                  |                          |             |               |
| loans        | 133,735     | 793,786          | 551,839                  | 133,735     |               |
| Variable     |             |                  |                          |             |               |
| Rate         |             |                  |                          |             |               |
| Term         |             |                  |                          |             |               |
| Preferred    |             |                  |                          |             |               |
| ("VRTP")     |             |                  |                          |             |               |
| Shares,      |             |                  |                          |             |               |
| at           |             |                  |                          |             |               |
| liquidation  |             |                  |                          |             |               |
| value        | 58,000,000  | 139,000,000      | 98,000,000               |             |               |
|              |             | 139,000,000      | 30,000,000               |             |               |
| Accrued exp  |             | 242 174          | 175.000                  | E4 400      | 42 620        |
| Interest     | 104,288     | 242,174          | 175,983                  | 54,490      | 43,628        |
| Managemer    |             | 754 400          | 500.007                  | 105.004     | 1 000 001     |
| fees         | 319,826     | 751,168          | 532,097                  | 195,624     | 1,380,681     |
| Trustees     |             | ,                |                          |             |               |
| fees         | 47,594      | 88,697           | 55,452                   | 7,574       | 251,887       |
| Shelf        |             |                  |                          |             |               |
| offering     |             |                  |                          |             |               |
| costs        | 99,857      | 46,620           | 93,295                   |             | 18,734        |
| Other        | 190,526     | 351,148          | 264,923                  | 109,383     | 376,287       |
|              | 186,655,531 | 446,258,596      | 315,155,638              | 96,337,331  | 693,391,089   |
|              | •           |                  | •                        | • •         | •             |

| Total<br>liabilities |                 |      |                |                     |         |             |                |            |
|----------------------|-----------------|------|----------------|---------------------|---------|-------------|----------------|------------|
| Net                  |                 |      |                |                     |         |             |                |            |
| assets               |                 |      |                |                     |         |             |                |            |
| applicable           | •               |      |                |                     |         |             |                |            |
| to                   |                 |      |                |                     |         |             |                |            |
| common               | Φ000 000 400    | Φ.   | 004 504 050    | <b>*</b> 407 704 04 | ۰       | 100 010 150 | <b>#</b> 4.000 | 000 500    |
| shares               | \$290,088,102   | \$   | 694,584,352    | \$487,784,20        | J6 \$   | 196,613,453 | \$1,396        | 5,302,560  |
| Common shares        |                 |      |                |                     |         |             |                |            |
| outstandir           | ng 38,626,872   |      | 55,169,216     | 38,478,78           | 82      | 10,095,286  | 136            | 5,215,298  |
| Net                  | ig 00,020,072   |      | 00,100,210     | 00, 170,70          | <i></i> | 10,000,200  | 100            | 5,210,200  |
| asset                |                 |      |                |                     |         |             |                |            |
| value                |                 |      |                |                     |         |             |                |            |
| ("NAV")              |                 |      |                |                     |         |             |                |            |
| per                  |                 |      |                |                     |         |             |                |            |
| common               |                 |      |                |                     |         |             |                |            |
| share                |                 |      |                |                     |         |             |                |            |
| outstandir           |                 | \$   | 12.59          | \$ 12.6             | 68 \$   | 19.48       | \$             | 10.25      |
|                      | s applicable to | comn | non shares cor | nsist of:           |         |             |                |            |
| Common               |                 |      |                |                     |         |             |                |            |
| shares,              |                 |      |                |                     |         |             |                |            |
| \$.01                |                 |      |                |                     |         |             |                |            |
| par<br>value         |                 |      |                |                     |         |             |                |            |
| per                  |                 |      |                |                     |         |             |                |            |
| share                | \$ 386,269      | \$   | 551,692        | \$ 384,78           | 88 \$   | 100,953     | \$ 1           | ,362,153   |
| Paid-in              | φ 000,200       | Ψ    | 001,002        | Ψ 001,71            | σο φ    | 100,000     | Ψ              | 1,002,100  |
| surplus              | 324,969,238     |      | 766,748,038    | 527,121,18          | 30      | 192,369,788 | 1,839          | 9,255,011  |
| Undistribu           |                 |      | , ,            | , ,                 |         | , ,         | ,              | , ,        |
| (Over-dist           | ribution        |      |                |                     |         |             |                |            |
| of) net              |                 |      |                |                     |         |             |                |            |
| investmer            |                 |      |                |                     |         |             |                |            |
| income               | (1,407,209)     |      | (3,020,467)    | (1,962,57           | 72)     | (1,128,155) | (7             | 7,365,007) |
| Accumula             | ted             |      |                |                     |         |             |                |            |
| net                  |                 |      |                |                     |         |             |                |            |
| realized             |                 |      |                |                     |         |             |                |            |
| gain                 | (00 700 070)    |      | (7C 0EC 007)   | /4C 0E1 E           | 70)     | 070 707     | /400           | ) FC4 CO4) |
| (loss)<br>Net        | (36,706,670)    |      | (76,956,087)   | (46,851,57          | 76)     | 379,787     | (468           | 9,564,681) |
| unrealized           | 1               |      |                |                     |         |             |                |            |
| appreciati           |                 |      |                |                     |         |             |                |            |
|                      | ion) 2,846,474  |      | 7,261,176      | 9,092,38            | 36      | 4,891,080   | 32             | 2,615,084  |
| Net                  |                 |      | 7,201,170      | 0,002,00            |         | 1,001,000   | 0.2            | 2,010,001  |
| assets               |                 |      |                |                     |         |             |                |            |
| applicable           | •               |      |                |                     |         |             |                |            |
| to                   |                 |      |                |                     |         |             |                |            |
| common               |                 |      |                |                     |         |             |                |            |
| shares               | \$290,088,102   | \$   | 694,584,352    | \$487,784,20        | 06 \$   | 196,613,453 | \$1,396        | 3,302,560  |
| Authorized           |                 |      |                |                     |         |             |                |            |
| Common               | Unlimited       |      | Unlimited      | Unlimite            | ed      | Unlimited   |                | Unlimited  |

Preferred Unlimited Unlimited Unlimited Unlimited

(1) Cash pledged to collateralize the net payment obligations for investments in derivatives.

See accompanying notes to financial statements.

Nuveen Investments

76

Statement of
Operations Year Ended July 31, 2014

|   | Senior<br>Income<br>(NSL) | Floating Rate<br>Income<br>(JFR) | Floating Rate<br>Income<br>Opportunity<br>(JRO) | Short Duration<br>Credit<br>Opportunities<br>(JSD) | Credit<br>Strategies<br>Income<br>(JQC) |
|---|---------------------------|----------------------------------|---|--|---|
| Investment In   | ncome                     |                                  |   |  |   |
| Interest<br>and<br>dividends<br>(net of<br>foreign tax<br>withheld of<br>\$18,436,<br>\$18,918,<br>\$18,918,<br>\$0 and |                           |                                  |   |  |   |
| \$3,088, respectively)  | \$22,585,966              | \$54,067,688                     | \$38,870,661                                    | \$16,259,153                                       | \$103,535,734                           |
| Fees  | 732,666                   | 1,515,888                        | 1,231,360                                       | 474,305  | 2,418,365                               |
| Total<br>investment<br>income   | 23,318,632                | 55,583,576                       | 40,102,021                                      | 16,733,458   | 105,954,099                             |
| Expenses  | -,,-                      | ,,-                              | -, - ,-   | -,,  | , ,                                     |
| Management fees   | 3,580,915                 | 8,439,572                        | 5,942,000                                       | 2,323,137  | 15,932,402                              |
| Shareholder servicing agent fees and  |                           |                                  |   |  |   |
| expenses  | 12,648                    | 10,610                           | 10,046  | 218  | 6,602                                   |
| Interest expense and amortization of offering   |                           |                                  |   |  |   |
| costs   | 2,089,184                 | 4,908,696                        | 3,442,151                                       | 992,727  | 7,205,369                               |
| Custodian fees and  |                           | 000.000                          |   | 100.017  |   |
| expenses<br>Trustees<br>fees and  | 187,360                   | 366,980                          | 265,770   | 129,917  | 586,959                                 |
| expenses  | 13,370                    | 32,203                           | 22,330  | 8,864  | 61,062                                  |
| Professional fees   | 103,676                   | 120,802                          | 115,130   | 8,775  | 102,231                                 |
| Shareholder reporting expenses  | 59,960                    | 97,241                           | 81,145  | 34,102   | 247,828                                 |

| Stock              |                        |                      |              |   |   |
|--------------------|------------------------|----------------------|--------------|---|---|
| exchange           |                        |                      |              |   |   |
| listing fees       | 15,248                 | 20,788               | 11,840       | 8,766                                   | 44,214                                  |
| Investor           |                        |                      |              |   |   |
| relations          |                        |                      |              |   | . = = = = =                             |
| expenses           | 50,557                 | 115,596              | 80,663       | 31,842                                  | 158,022                                 |
| Shelf              |                        |                      |              |   |   |
| offering           | 04 000                 | 100 150              | 70.405       | 105.047                                 | 004 005                                 |
| expenses           | 91,620                 | 133,453              | 72,485       | 185,347                                 | 291,995                                 |
| Other              | 04 004                 | 04.407               | 07.000       | 10.000                                  | 40.000                                  |
| expenses<br>Total  | 21,631                 | 34,437               | 27,289       | 13,889                                  | 48,268                                  |
|                    |                        |                      |              |   |   |
| expenses<br>before |                        |                      |              |   |   |
| expense            |                        |                      |              |   |   |
| reimbursemen       | t 6,226,169            | 14,280,378           | 10,070,849   | 3,737,584                               | 24,684,952                              |
| Expense            | 0,220,103              | 14,200,070           | 10,070,043   | 0,707,304                               | 24,004,332                              |
| reimbursemen       | t                      |                      |              |   | (145,998)                               |
| Net                |                        |                      |              |   | (110,000)                               |
| expenses           | 6,226,169              | 14,280,378           | 10,070,849   | 3,737,584                               | 24,538,954                              |
| Net                | 0,220,100              | ,=00,070             | 10,010,010   | 3,7 37 ,333 1                           | 2 1,000,00 1                            |
| investment         |                        |                      |              |   |   |
| income             |                        |                      |              |   |   |
| (loss)             | 17,092,463             | 41,303,198           | 30,031,172   | 12,995,874                              | 81,415,145                              |
| Realized and       | <b>Unrealized Gain</b> | (Loss)               |              |   |   |
| Net realized ga    | ain (loss) from:       |                      |              |   |   |
| Investments        |                        |                      |              |   |   |
| and foreign        |                        |                      |              |   |   |
| currency           | 3,139,965              | 5,977,009            | 4,586,814    | 1,603,624                               | 35,651,566                              |
| Swaps              | (531,232)              | (1,420,498)          | (842,428)    | (763,186)                               | (2,646,702)                             |
|                    | unrealized appre       | ciation (depreciatio | on) of:      |   |   |
| Investments        |                        |                      |              |   |   |
| and foreign        | ()                     | (                    |              | / · · · · · · · · · · · · · · · · · · · | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| currency           | (937,044)              | (2,127,767)          | 1,039,424    | (1,381,412)                             | (12,338,040)                            |
| Swaps              | 423,385                | 1,132,120            | 671,405      | 263,554                                 | 2,084,814                               |
| Net                |                        |                      |              |   |   |
| realized           |                        |                      |              |   |   |
| and<br>unrealized  |                        |                      |              |   |   |
| gain (loss)        | 2,095,074              | 3,560,864            | 5,455,215    | (277,420)                               | 22,751,638                              |
| Net                | 2,095,074              | 3,300,004            | 5,455,215    | (277,420)                               | 22,731,030                              |
| increase           |                        |                      |              |   |   |
| (decrease)         |                        |                      |              |   |   |
| in net             |                        |                      |              |   |   |
| assets             |                        |                      |              |   |   |
| applicable         |                        |                      |              |   |   |
| to                 |                        |                      |              |   |   |
| common             |                        |                      |              |   |   |
| shares             |                        |                      |              |   |   |
| from               |                        |                      |              |   |   |
| operations         | \$19,187,537           | \$44,864,062         | \$35,486,387 | \$12,718,454                            | \$104,166,783                           |

See accompanying notes to financial statements.

Nuveen Investments

77

#### Statement of

#### **Changes in Net Assets**

|                       | Senior Inc              | ome (NSL)        | Floating Rate Income (JFR) |               |  |
|-----------------------|-------------------------|------------------|----------------------------|---------------|--|
|                       | Year                    | Year             | Year                       | Year          |  |
|                       | Ended                   | Ended            | Ended                      | Ended         |  |
| Operations            | 7/31/14                 | 7/31/13          | 7/31/14                    | 7/31/13       |  |
| Net investment        |                         |                  |                            |               |  |
| income (loss)         | \$ 17,092,463           | \$ 19,032,240    | \$ 41,303,198              | \$ 46,679,908 |  |
| Net realized gain (le |                         | Ψ 10,002,210     | Ψ 11,000,100               | Ψ 10,070,000  |  |
| Investments and       |                         |                  |                            |               |  |
| foreign currency      | 3,139,965               | (1,360,386)      | 5,977,009                  | 9,001,577     |  |
| Securities sold       | 2, 123,000              | (1,000,000)      | 2,011,000                  | 2,001,011     |  |
| short                 |                         |                  |                            |               |  |
| Options written       |                         |                  |                            |               |  |
| Options               |                         |                  |                            |               |  |
| purchased             |                         |                  |                            |               |  |
| Swaps                 | (531,232)               | (571,402)        | (1,420,498)                | (1,527,913)   |  |
| Change in net unre    | alized appreciation (de | epreciation) of: | ·                          | ·             |  |
| Investments and       |                         |                  |                            |               |  |
| foreign currency      | (937,044)               | 13,813,567       | (2,127,767)                | 25,426,205    |  |
| Securities sold       |                         |                  |                            |               |  |
| short                 |                         |                  |                            |               |  |
| Options written       |                         |                  |                            |               |  |
| Options               |                         |                  |                            |               |  |
| purchased             |                         |                  |                            |               |  |
| Swaps                 | 423,385                 | 559,590          | 1,132,120                  | 1,496,326     |  |
| Net increase          |                         |                  |                            |               |  |
| (decrease) in net     |                         |                  |                            |               |  |
| assets applicable     |                         |                  |                            |               |  |
| to common             |                         |                  |                            |               |  |
| shares from           | 40 407 707              | 04.470.000       |                            | 0.4.070.400   |  |
| operations            | 19,187,537              | 31,473,609       | 44,864,062                 | 81,076,103    |  |
|                       | ommon Shareholder       | S                |                            |               |  |
| From net              |                         |                  |                            |               |  |
| investment            | (17.150.001)            | (10.050.501)     | (44,000,004)               | (40.0E0.077)  |  |
| income                | (17,150,331)            | (19,858,581)     | (41,928,604)               | (49,952,877)  |  |
| From accumulated net  |                         |                  |                            |               |  |
| realized gains        |                         |                  |                            |               |  |
| Decrease in net       |                         |                  |                            |               |  |
| assets applicable     |                         |                  |                            |               |  |
| to common             |                         |                  |                            |               |  |
| shares from           |                         |                  |                            |               |  |
| distributions to      |                         |                  |                            |               |  |
| common                |                         |                  |                            |               |  |
| shareholders          | (17,150,331)            | (19,858,581)     | (41,928,604)               | (49,952,877)  |  |
| Capital Share Trai    |                         | (12,200,001)     | ( : , : = = , : : )        | ( , , ,       |  |
| - 3-1                 |                         |                  |                            |               |  |

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSR

| Common oboros                     |                          |                   |                  |                  |
|-----------------------------------|--------------------------|-------------------|------------------|------------------|
| Common shares: Proceeds from      |                          |                   |                  |                  |
| shelf offering, net               |                          |                   |                  |                  |
| •                                 |                          |                   |                  |                  |
| of offering costs and adjustments |                          | 44 272 957        | 204 105          | 07 200 101       |
| Net proceeds                      |                          | 44,273,857        | 284,185          | 87,398,181       |
| from shares                       |                          |                   |                  |                  |
| issued to                         |                          |                   |                  |                  |
| shareholders                      |                          |                   |                  |                  |
| due to                            |                          |                   |                  |                  |
| reinvestment of                   |                          |                   |                  |                  |
| distributions                     | 25,528                   | 270,527           | 52,666           | 672,744          |
| Cost of shares                    | _0,0_0                   | _, 0,0_,          | 02,000           | <b>C</b>         |
| repurchased and                   |                          |                   |                  |                  |
| retired                           |                          |                   |                  |                  |
| Net increase                      |                          |                   |                  |                  |
| (decrease) in net                 |                          |                   |                  |                  |
| assets applicable                 |                          |                   |                  |                  |
| to                                |                          |                   |                  |                  |
| common shares                     |                          |                   |                  |                  |
| from capital                      |                          |                   |                  |                  |
| share                             |                          |                   |                  |                  |
| transactions                      | 25,528                   | 44,544,384        | 336,851          | 88,070,925       |
| Net increase                      |                          |                   |                  |                  |
| (decrease) in net                 |                          |                   |                  |                  |
| assets applicable                 |                          |                   |                  |                  |
| to                                |                          |                   |                  |                  |
| common shares                     | 2,062,734                | 56,159,412        | 3,272,309        | 119,194,151      |
| Net assets                        |                          |                   |                  |                  |
| applicable to                     |                          |                   |                  |                  |
| common shares                     |                          |                   |                  |                  |
| at the                            |                          |                   |                  |                  |
| beginning of                      | 200 025 260              | 231,865,956       | 691,312,043      | 570 117 900      |
| period<br>Net assets              | 288,025,368              | 231,000,900       | 091,312,043      | 572,117,892      |
| applicable to                     |                          |                   |                  |                  |
| common shares                     |                          |                   |                  |                  |
| at                                |                          |                   |                  |                  |
| the end of period                 | \$290,088,102            | \$288,025,368     | \$694,584,352    | \$691,312,043    |
| Undistributed                     | + = 0 0,000,10 <b>=</b>  | ¥ = 00,0 = 0,0 00 | ¥ 00 1,00 1,00 E | ¥ 00 .,0 /=,0 .0 |
| (Over-distribution                |                          |                   |                  |                  |
| of) net                           |                          |                   |                  |                  |
| investment                        |                          |                   |                  |                  |
| income at the                     |                          |                   |                  |                  |
| end of period                     | \$ (1,407,209)           | \$ (954,461)      | \$ (3,020,467)   | \$ (1,507,280)   |
| See accompanying n                | notes to financial state | ements.           |                  |                  |

Nuveen Investments

78

|  |                      | g Rate           | Short Duration             |               |  |
|--|----------------------|------------------|----------------------------|---------------|--|
|  | • •                  | ortunity (JRO)   | Credit Opportunities (JSD) |               |  |
|  | Year                 | Year             | Year                       | Year          |  |
|  | Ended                | Ended            | Ended                      | Ended         |  |
| 0                                      | 7/31/14              | 7/31/13          | 7/31/14                    | 7/31/13       |  |
| Operations                             |                      |                  |                            |               |  |
| Net investment                         | Φ 00 001 170         | Φ 00 040 070     | Φ 40 005 074               | Φ 40.455.474  |  |
| income (loss)                          | \$ 30,031,172        | \$ 32,619,976    | \$ 12,995,874              | \$ 16,155,471 |  |
| Net realized gain (loss                | s) from:             |                  |                            |               |  |
| Investments and                        | 4 500 014            | 0.400.040        | 1 000 004                  | 4 000 470     |  |
| foreign currency                       | 4,586,814            | 6,496,242        | 1,603,624                  | 4,230,472     |  |
| Securities sold                        |                      |                  |                            |               |  |
| short                                  |                      |                  |                            |               |  |
| Options written                        |                      |                  |                            |               |  |
| Options                                |                      |                  |                            |               |  |
| purchased                              | (0.40, 400)          | (000 101)        | (700 100)                  | (4.404.450)   |  |
| Swaps                                  | (842,428)            | (906,131)        | (763,186)                  | (1,181,152)   |  |
| Change in net unrealize                | zed appreciation (de | epreciation) of: |                            |               |  |
| Investments and                        | 4 000 404            | 40 500 007       | (4.004.440)                | 4 750 070     |  |
| foreign currency                       | 1,039,424            | 16,500,807       | (1,381,412)                | 1,752,372     |  |
| Securities sold                        |                      |                  |                            |               |  |
| short                                  |                      |                  |                            |               |  |
| Options written                        |                      |                  |                            |               |  |
| Options                                |                      |                  |                            |               |  |
| purchased                              | 074 405              | 007.000          | 000 554                    | 100.010       |  |
| Swaps                                  | 671,405              | 887,399          | 263,554                    | 160,619       |  |
| Net increase                           |                      |                  |                            |               |  |
| (decrease) in net                      |                      |                  |                            |               |  |
| assets applicable                      |                      |                  |                            |               |  |
| to common                              |                      |                  |                            |               |  |
| shares from                            | 05 400 007           | FF F00 000       | 10.710.454                 | 04 447 700    |  |
| operations                             | 35,486,387           | 55,598,293       | 12,718,454                 | 21,117,782    |  |
| Distributions to Com                   | imon Snarenoiders    | <b>S</b>         |                            |               |  |
| From net                               |                      |                  |                            |               |  |
| investment                             | (00 E10 0EE)         | (05.070.440)     | (10 000 E40)               | (10.100.000)  |  |
| income                                 | (30,513,055)         | (35,370,449)     | (13,830,542)               | (16,162,038)  |  |
| From                                   |                      |                  |                            |               |  |
| accumulated net                        |                      |                  | (2.200.140)                | (740,440)     |  |
| realized gains                         |                      |                  | (3,300,149)                | (749,442)     |  |
| Decrease in net                        |                      |                  |                            |               |  |
| assets applicable                      |                      |                  |                            |               |  |
| to common                              |                      |                  |                            |               |  |
| shares from distributions to           |                      |                  |                            |               |  |
|  |                      |                  |                            |               |  |
| common<br>shareholders                 | (30 512 055)         | (25 270 440)     | (17 120 601)               | (16.011.490)  |  |
|  | (30,513,055)         | (35,370,449)     | (17,130,691)               | (16,911,480)  |  |
| Capital Share Transa<br>Common shares: | 10115                |                  |                            |               |  |
| Proceeds from                          | 542,095              | 01 655 150       | (5,600)                    | 721 275       |  |
|  | 542,095              | 91,655,153       | (5,690)                    | 731,375       |  |
| shelf offering, net                    |                      |                  |                            |               |  |

| of offering costs<br>and adjustments<br>Net proceeds<br>from shares<br>issued to |                          |   |                |               |
|--|--------------------------|---|----------------|---------------|
| shareholders<br>due to   |                          |   |                |               |
| reinvestment of  | 2                        |   |                |               |
| distributions Cost of shares   | 64,515                   | 382,664                                 |                | 928,903       |
| repurchased and retired  |                          |   |                |               |
| Net increase<br>(decrease) in net  |                          |   |                |               |
| assets applicable  |                          |   |                |               |
| to<br>common shares  |                          |   |                |               |
| from capital   |                          |   |                |               |
| share<br>transactions  | 606,610                  | 92,037,817                              | (5,690)        | 1,660,278     |
| Net increase   | ,                        | , ,                                     | , ,            | , ,           |
| (decrease) in net assets applicable  |                          |   |                |               |
| to   |                          |   | (4.44= 22=)    |               |
| common shares Net assets   | 5,579,942                | 112,265,661                             | (4,417,927)    | 5,866,580     |
| applicable to  |                          |   |                |               |
| common shares<br>at the  |                          |   |                |               |
| beginning of   |                          |   |                |               |
| period<br>Net assets   | 482,204,264              | 369,938,603                             | 201,031,380    | 195,164,800   |
| applicable to  |                          |   |                |               |
| common shares  |                          |   |                |               |
| at<br>the end of period  | \$487,784,206            | \$482,204,264                           | \$196,613,453  | \$201,031,380 |
| Undistributed  |                          |   |                |               |
| (Over-distribution of) net   |                          |   |                |               |
| investment   |                          |   |                |               |
| income at the end of period  | \$ (1,962,572)           | \$ (1,047,840)                          | \$ (1,128,155) | \$ (187,026)  |
| •  | notes to financial state | , | ψ (1,120,100)  | Ψ (101,020)   |
|  |                          |   |                |               |

Nuveen Investments

79

## Statement of Changes in Net Assets (continued)

|   |       |              | Credit  | Stra | itegies Income (J | IQC) |               |
|---|-------|--------------|---------|------|-------------------|------|---------------|
|   |       | Year         |         |      | even Months       | ,    | Year          |
|   |       | Ended        |         |      | Ended             |      | Ended         |
|   |       | 7/31/14      |         |      | 7/31/13           |      | 12/31/12      |
| Operations                                |       |              |         |      |                   |      |               |
| Net investment income                     |       |              |         |      |                   |      |               |
| (loss)                                    | \$    | 81,415,145   |         | \$   | 57,620,766        | \$   | 5 106,877,853 |
| Net realized gain (loss) from:            |       |              |         |      |                   |      |               |
| Investments and foreign                   |       |              |         |      |                   |      |               |
| currency                                  |       | 35,651,566   |         |      | 20,210,478        |      | 30,157,518    |
| Securities sold short                     |       |              |         |      |                   |      | (2,844,562)   |
| Options written                           |       |              |         |      |                   |      | 4,936,415     |
| Options purchased                         |       |              |         |      |                   |      | (279,861)     |
| Swaps                                     |       | (2,646,702)  |         |      | (1,721,895)       |      | (2,872,297)   |
| Change in net unrealized appr             | eciat |              | on) of: |      | ( , , ,           |      | , , ,         |
| Investments and foreign                   |       | \            | ,       |      |                   |      |               |
| currency                                  |       | (12,338,040) |         |      | 18,898,568        |      | 68,849,402    |
| Securities sold short                     |       | (,,,         |         |      |                   |      | 1,970,142     |
| Options written                           |       |              |         |      |                   |      | (2,080,052)   |
| Options purchased                         |       |              |         |      |                   |      | 278,611       |
| Swaps                                     |       | 2,084,814    |         |      | 1,872,863         |      | (255,166)     |
| Net increase (decrease)                   |       | _,00.,01.    |         |      | .,07=,000         |      | (200)         |
| in net assets applicable                  |       |              |         |      |                   |      |               |
| to common shares from                     |       |              |         |      |                   |      |               |
| operations                                |       | 104,166,783  |         |      | 96,880,780        |      | 204,738,003   |
| Distributions to Common Sh                | arak  |              |         |      | 30,000,700        |      | 204,700,000   |
| From net investment                       | iaici | ioideis      |         |      |                   |      |               |
| income                                    |       | (87,747,986) |         |      | (63,041,472)      |      | (109,325,873) |
| From accumulated net                      |       | (07,747,300) |         |      | (00,041,472)      |      | (103,023,073) |
| realized gains                            |       |              |         |      |                   |      |               |
| Decrease in net assets                    |       |              |         |      |                   |      |               |
| applicable to common                      |       |              |         |      |                   |      |               |
| shares from                               |       |              |         |      |                   |      |               |
| distributions to common                   |       |              |         |      |                   |      |               |
| shareholders                              |       | (07 747 006) |         |      | (63,041,472)      |      | (100 225 972) |
|   |       | (87,747,986) |         |      | (63,041,472)      |      | (109,325,873) |
| Capital Share Transactions Common shares: |       |              |         |      |                   |      |               |
| Proceeds from shelf                       |       |              |         |      |                   |      |               |
|   |       |              |         |      |                   |      |               |
| offering, net of offering                 |       |              |         |      |                   |      |               |
| costs and adjustments                     |       |              |         |      |                   |      |               |
| Net proceeds from                         |       |              |         |      |                   |      |               |
| shares issued to                          |       |              |         |      |                   |      |               |
| shareholders                              |       |              |         |      |                   |      |               |
| due to reinvestment of                    |       |              |         |      | 704.050           |      |               |
| distributions                             |       |              |         |      | 764,252           |      |               |
| Cost of shares                            |       | (077.050)    |         |      |                   |      |               |
| repurchased and retired                   |       | (377,250)    |         |      | 704.050           |      |               |
|   |       | (377,250)    |         |      | 764,252           |      |               |
|   |       |              |         |      |                   |      |               |

| Net increase (decrease)    |                         |                 |                 |
|----------------------------|-------------------------|-----------------|-----------------|
| in net assets applicable   |                         |                 |                 |
| to                         |                         |                 |                 |
| common shares from         |                         |                 |                 |
| capital share              |                         |                 |                 |
| transactions               |                         |                 |                 |
| Net increase (decrease)    |                         |                 |                 |
| in net assets applicable   |                         |                 |                 |
| to                         |                         |                 |                 |
| common shares              | 16,041,547              | 34,603,560      | 95,412,130      |
| Net assets applicable to   |                         |                 |                 |
| common shares at the       |                         |                 |                 |
| beginning of period        | 1,380,261,013           | 1,345,657,453   | 1,250,245,323   |
| Net assets applicable to   |                         |                 |                 |
| common shares at           |                         |                 |                 |
| the end of period          | \$1,396,302,560         | \$1,380,261,013 | \$1,345,657,453 |
| Undistributed              |                         |                 |                 |
| (Over-distribution of) net |                         |                 |                 |
| investment income at       |                         |                 |                 |
| the end of period          | \$ (7,365,007)          | \$ (6,741,172)  | \$ (13,245,643) |
| See accompanying notes to  | o financial statements. |                 |                 |

Nuveen Investments

80

### Statement of

## Cash Flows Year Ended July 31, 2014

|   | Senior<br>Income<br>(NSL) | Floating Rate<br>Income<br>(JFR)                                    | Floating Rate<br>Income<br>Opportunity<br>(JRO) | Short Duration<br>Credit<br>Opportunities<br>(JSD) | Credit<br>Strategies<br>Income<br>(JQC) |
|---|---------------------------|---|---|--|---|
|   | from Operating            | Activities:   |   |  |   |
| Net Increase (Decrease) In Net Assets Applicable to Common            |                           |   |   |  |   |
| Shares<br>from<br>Operations  | \$19,187,537              | \$44,864,062  | \$35,486,387                                    | \$12,718,454                                       | \$104,166,783                           |
| net assets ap   | plicable to com           | net increase (decre<br>mon shares from op<br>d in) operating activi | erations  |  |   |
|   |                           |   |   |  |   |
| Purchases of  |                           |   |   |  |   |
| investments(2<br>Proceeds<br>from<br>sales<br>and<br>maturities<br>of | 271,915,803)              | (592,015,810)   | (458,647,837)                                   | (124,328,298)                                      | (1,287,681,322)                         |
| investments 2   | 242,306,465               | 528,129,466   | 389,910,932                                     | 142,620,785  | 1,227,817,228                           |
| Proceeds<br>from<br>(Purchases<br>of)<br>short-term<br>investments,   |                           |   |   |  |   |
| net   | (4,470,867)               | (34,720,765)  | 1,925,486                                       | (20,820,856)                                       | (8,112,133)                             |
| Proceeds<br>from<br>(Payments<br>for)<br>swap<br>contracts,           | (531,232)                 | (1,420,498)   | (842,428)                                       | (763,186)  | (2,646,702)                             |

| net           |              |              |              |             |             |
|---------------|--------------|--------------|--------------|-------------|-------------|
| Amortization  |              |              |              |             |             |
| (Accretion)   |              |              |              |             |             |
| of            |              |              |              |             |             |
| premiums      |              |              |              |             |             |
| and           |              |              |              |             |             |
| discounts,    |              |              |              |             |             |
| net           | (1,252,158)  | (3,558,427)  | (2,454,546)  | (787,360)   | (3,193,258) |
| (Increase) De |              | ( , , , ,    | ( , , , ,    | , ,         | ( , , , ,   |
| Cash          |              |              |              |             |             |
| collateral    |              |              |              |             |             |
| at            |              |              |              |             |             |
| brokers       | 520,001      | 914,001      | 930,000      | (26,000)    | (2,948,000) |
| Credit        | 0_0,00       | ,            | 000,000      | (==,==)     | (=,010,000) |
| default       |              |              |              |             |             |
| swaps         |              |              |              |             |             |
| premiums      |              |              |              |             |             |
| paid          |              |              |              | (95,050)    |             |
| Receivable    |              |              |              | (00,000)    |             |
| for           |              |              |              |             |             |
| dividends     |              |              |              |             | 54,573      |
| Receivable    |              |              |              |             | 01,070      |
| for           |              |              |              |             |             |
| interest      | (675,312)    | (1,415,293)  | (1,153,860)  | 199,947     | 312,992     |
| Receivable    | (073,312)    | (1,413,233)  | (1,130,000)  | 100,047     | 012,002     |
| for           |              |              |              |             |             |
| investments   |              |              |              |             |             |
| sold          | 2,713,575    | 14,762,495   | 5,617,156    | 12,397,814  | 16,141,509  |
| Receivable    | 2,710,070    | 11,702,100   | 0,017,100    | 12,007,011  | 10,111,000  |
| for           |              |              |              |             |             |
| reclaims      |              |              |              |             | 119,652     |
| Other         |              |              |              |             | 110,002     |
| assets        | 195,837      | 376,010      | 224,612      | 151,175     | (179,995)   |
| Increase (De  |              | 070,010      | 22 1,012     | 101,170     | (170,000)   |
| Payable       | orodoo, m.   |              |              |             |             |
| for           |              |              |              |             |             |
| investments   |              |              |              |             |             |
|               | (13,262,810) | (23,107,338) | (18,104,656) | (3,641,663) | 18,462,005  |
| Payable       | (10,202,010) | (20,107,000) | (10,101,000) | (0,011,000) | 10, 102,000 |
| for           |              |              |              |             |             |
| unfunded      |              |              |              |             |             |
| senior        |              |              |              |             |             |
| loans         | 133,735      | 793,786      | 551,839      | 133,735     |             |
| Accrued       | 100,700      | 7.00,7.00    | 331,000      | 100,100     |             |
| interest      | 80,654       | 185,422      | 137,189      | 5,278       | (188,251)   |
| Accrued       | 30,004       | 100, 122     | 107,100      | 0,210       | (100,201)   |
| management    | +            |              |              |             |             |
| fees          | 35,659       | 79,701       | 65,056       | (2,210)     | 48,732      |
| Accrued       | 55,555       | 70,701       | 55,000       | (=,=10)     | 10,102      |
| Trustees      |              |              |              |             |             |
| fees          | (7,613)      | 907          | 1,514        | 2,497       | (14,053)    |
| 1000          | (1,010)      | 301          | 1,014        | ۷,۳۶۱       | (17,000)    |

| Accrued other |                   |                      |              |              |              |
|---------------|-------------------|----------------------|--------------|--------------|--------------|
| expenses      | 3,257             | (2,548)              | (1,005)      | (28,594)     | (136,148)    |
| Investments   | (gain) loss from: |                      |              |              |              |
| and           |                   |                      |              |              |              |
|               |                   |                      |              |              |              |
| foreign       | (0.100.06E)       | (F 077 000)          | (A EQC 01A)  | (1 600 604)  | (DE CE1 ECC) |
| currency      | (3,139,965)       | (5,977,009)          | (4,586,814)  | (1,603,624)  | (35,651,566) |
| Swaps         | 531,232           | 1,420,498            | 842,428      | 763,186      | 2,646,702    |
| _             |                   | preciation) deprecia | tion or:     |              |              |
| Investments   |                   |                      |              |              |              |
| and           |                   |                      |              |              |              |
| foreign       | 007.044           | 0.407.707            | (4.000.404)  | 1 001 110    | 10.000.010   |
| currency      | 937,044           | 2,127,767            | (1,039,424)  | 1,381,412    | 12,338,040   |
| Swaps         | (423,385)         | (1,132,120)          | (671,405)    | (263,554)    | (2,084,814)  |
| Taxes         |                   |                      |              |              |              |
| paid on       |                   |                      |              |              |              |
| undistributed | d                 |                      |              |              |              |
| capital       |                   |                      | (2.2)        | ( <u>-</u> ) |              |
| gains         |                   |                      | (28)         | (2,985)      |              |
| Proceeds      |                   |                      |              |              |              |
| from          |                   |                      |              |              |              |
| litigation    |                   |                      |              |              |              |
| settlement    | 8,250             | 14,950               |              |              | 1,433,741    |
| Net           |                   |                      |              |              |              |
| cash          |                   |                      |              |              |              |
| provided      |                   |                      |              |              |              |
| by            |                   |                      |              |              |              |
| (used         |                   |                      |              |              |              |
| in)           |                   |                      |              |              |              |
| operating     |                   |                      |              |              |              |
| activities    | (29,025,899)      | (69,680,743)         | (51,809,404) | 18,010,903   | 40,705,715   |
|               | from Financing    | Activities:          |              |              |              |
| (Increase)    |                   |                      |              |              |              |
| Decrease      |                   |                      |              |              |              |
| in            |                   |                      |              |              |              |
| deferred      |                   |                      |              |              |              |
| offering      |                   |                      |              |              |              |
| costs         | (583,648)         | (1,175,824)          | (856,747)    |              |              |
| Proceeds      |                   |                      |              |              |              |
| from          |                   |                      |              |              |              |
| borrowings    | 27,000,000        | 65,800,000           | 51,100,000   |              | 45,000,000   |
| Repayments    | 5                 |                      |              |              |              |
| of            |                   |                      |              |              |              |
|               | (38,000,000)      | (92,000,000)         | (65,000,000) |              |              |
| Increase (De  | ecrease) in:      |                      |              |              |              |
| Cash          |                   |                      |              |              |              |
| overdraft     |                   |                      |              | (439,218)    |              |
| Payable       | 28,638            |                      |              |              |              |
| for           |                   |                      |              |              |              |
| offering      |                   |                      |              |              |              |

| costs            |                 |              |                 |              |              |
|------------------|-----------------|--------------|-----------------|--------------|--------------|
| Accrued          |                 |              |                 |              |              |
| shelf            |                 |              |                 |              |              |
| offering         | (70.004)        | (400,000)    | (75.04.0)       | (100,000)    | 10.704       |
| costs<br>VRTP    | (70,964)        | (103,328)    | (75,918)        | (160,000)    | 18,734       |
|                  |                 |              |                 |              |              |
| Shares,<br>at    |                 |              |                 |              |              |
| liquidation      |                 |              |                 |              |              |
| value            | 58,000,000      | 139,000,000  | 98,000,000      |              |              |
| Cash             | 00,000,000      | 100,000,000  | 00,000,000      |              |              |
| distribution     | 1               |              |                 |              |              |
| paid to          |                 |              |                 |              |              |
| common           |                 |              |                 |              |              |
| shareholde       | ers(17,348,127) | (42,403,595) | (30,805,828)    | (17,405,995) | (90,218,199) |
| Proceeds         |                 |              |                 |              |              |
| from             |                 |              |                 |              |              |
| shelf            |                 |              |                 |              |              |
| offering,        |                 |              |                 |              |              |
| net of           |                 |              |                 |              |              |
| offering         |                 |              |                 |              |              |
| costs            |                 |              |                 |              |              |
| and<br>adjustmen | te              | 563,490      | 1,036,391       | (5,690)      |              |
| Cost of          | เธ              | 303,490      | 1,030,391       | (5,690)      |              |
| common           |                 |              |                 |              |              |
| shares           |                 |              |                 |              |              |
| repurchase       | ed              |              |                 |              |              |
| and              |                 |              |                 |              |              |
| retired          |                 |              |                 |              | (377,250)    |
| Net              |                 |              |                 |              |              |
| cash             |                 |              |                 |              |              |
| provided         |                 |              |                 |              |              |
| by               |                 |              |                 |              |              |
| (used            |                 |              |                 |              |              |
| in)              |                 |              |                 |              |              |
| financing        | 00 005 000      | 00 000 740   | F0 007 000      | (40.040.000) | (45 570 745) |
| activities       | 29,025,899      | 69,680,743   | 53,397,898      | (18,010,903) | (45,576,715) |
| Net<br>Increase  |                 |              |                 |              |              |
| (Decrease        |                 |              |                 |              |              |
| in               | <del>?</del> )  |              |                 |              |              |
| Cash             |                 |              | 1,588,494       |              | (4,871,000)  |
| Cash             |                 |              | .,000,101       |              | (1,071,000)  |
| at the           |                 |              |                 |              |              |
| beginning        |                 |              |                 |              |              |
| of               |                 |              |                 |              |              |
| period           |                 |              |                 |              | 4,871,000    |
|                  | \$              | \$           | \$<br>1,588,494 | \$           | \$           |
| at the           |                 |              |                 |              |              |
| end of           |                 |              |                 |              |              |

## period

See accompanying notes to financial statements.

Nuveen Investments

81

## Statement of Cash Flows (continued)

| Supplemental Disclosures of Cash Flow Information   | Senior<br>Income<br>(NSL) | Floating Rate<br>Income<br>(JFR) | Floating Rate<br>Income<br>Opportunity<br>(JRO) | Short Duration<br>Credit<br>Opportunities<br>(JSD) | Credit<br>Strategies<br>Income<br>(JQC) |
|---|---------------------------|----------------------------------|---|--|---|
| Cash paid for interest (excluding borrowing costs and amortization of offering costs)                     | \$ 1,635,713              | \$ 3,888,109                     | \$ 2,724,176                                    | \$ 893,298   | \$ 6,795,341                            |
| Non-cash operating activities not included herein consist of payment-in-kind distributions                | 30,239                    | 58,038                           | 58,397  | 20,478   | 356,974                                 |
| Non-cash financing activities not included herein consists of reinvestments of common share distributions | 25,528                    | 52,666                           | 64,515  |  |   |

See accompanying notes to financial statements.

Nuveen Investments

82

## THIS PAGE INTENTIONALLY LEFT BLANK

Nuveen Investments 83

#### **Financial**

#### **Highlights**

Selected data for a common share outstanding throughout each period:

| Share                | g Net<br>nvestme  | Inve<br>Net In<br>Realized<br>Unireali <b>Pe</b><br>Gain S | Distribu<br>ributfoons<br>Akomumu<br>Net Net<br>estiffeethiz<br>con Ceain<br>to to<br>effeether<br>charShar | tions  a lated  ced li s red  red e- | Distr<br>Ad<br>Fromu<br>Net<br>nvestme<br>Income<br>to<br>Comm@o<br>ShareS | Net<br>etlized<br>Sains<br>to<br>mmon | fro<br>Comi<br>Shai<br>Repurc<br>Offeringan | d Shelf    | n<br>Ending<br>Common<br>Share | Ending<br>Market<br>Value |
|----------------------|---|--|---|--------------------------------------|--|---------------------------------------|---|------------|--------------------------------|---------------------------|
| Senior               | , ,,  |  | ` '   | , ,                                  |  |                                       |   |            |                                |                           |
| Income               |   |  |   |                                      |  |                                       |   |            |                                |                           |
| (NSL)                | . =   |  |   |                                      |  |                                       |   |            |                                |                           |
| Year Ende            |   | Φ 05   | Φ Φ   | Φ 40                                 | <b>(</b>   | Φ Φ ( 4 4 )                           | Φ Φ   | Φ.         | Φ 7.54                         | Φ 0.00                    |
| 20\$147.46           | \$ .44  | \$ .05   | \$ \$   | \$ .49                               | \$ (.44)   | \$ \$(.44)                            |   | \$         | \$ 7.51                        | \$ 6.98                   |
| 20137.07             | .54   | .35  |   | .89                                  | (.56)  | (.56)                                 | (.01)                                       | .07        | 7.46                           | 7.45                      |
| 20127.12             | .57<br>.64  | (.10)<br>.09   |   | .47<br>.73                           | (.54)  | (.54)                                 |   | .02<br>.07 | 7.07                           | 7.29                      |
| 20116.81<br>20105.70 | .37   | 1.20   | *   | 1.57                                 | (.49)  | (.49)                                 |   | .07        | 7.12<br>6.81                   | 6.99<br>6.95              |
| Floating             | .37   | 1.20   |   | 1.57                                 | (.46)  | (.46)                                 |   |            | 0.01                           | 6.93                      |
| Rate                 |   |  |   |                                      |  |                                       |   |            |                                |                           |
| Income               |   |  |   |                                      |  |                                       |   |            |                                |                           |
| (JFR)                |   |  |   |                                      |  |                                       |   |            |                                |                           |
| Year Ende            | d 7/31·   |  |   |                                      |  |                                       |   |            |                                |                           |
| 201#2.54             | .75   | .06  |   | .81                                  | (.76)  | (.76)                                 | *   | *          | 12.59                          | 11.72                     |
| 201 <b>3</b> 1.87    | .90   | .68  |   | 1.58                                 | (.97)  | (.97)                                 |   | .06        | 12.54                          | 12.72                     |
| 20122.06             | 1.02  | (.25)  |   | .77                                  | (.96)  | (.96)                                 |   | *          |                                | 11.78                     |
| 201 <b>1</b> 1.47    | 1.07  | .19  |   | 1.26                                 | (.69)  | (.69)                                 |   | .02        | 12.06                          | 11.41                     |
| 20109.76             | .82   | 1.47   | *   | 2.29                                 | (.58)  | (.58)                                 |   | *          | 11.47                          | 11.20                     |
| (a) Per sh           | (a) Per share Net Investment Income (Loss) is calculated using the average daily shares method. |  |   |                                      |  |                                       |   |            |                                |                           |

- (b) The amounts shown are based on common share equivalents. Represents distributions paid on Taxable Auctioned Rate Preferred shares and FundPreferred shares for Senior Income (NSL) and Floating Rate Income (JFR), respectively. During the fiscal year ended December 31, 2010, Senior Income (NSL) redeemed all of its Taxable Auctioned Preferred shares, at liquidation value and Floating Rate Income (JFR) redeemed all of its FundPreferred shares, at liquidation value.
- (c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically

paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share NAV is the combination of changes in common share NAV, reinvested dividend income at NAV and reinvested capital gains distributions at NAV, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending NAV. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its NAV), and therefore may be different from the price used in the calculation. Total returns are not annualized.

- (d) Ratios do not reflect the effect of dividend payments to Taxable Auctioned Preferred and FundPreferred shareholders, where applicable.
- Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to Taxable Auctioned Preferred and FundPreferred shares, VRTP shares and/or borrowings, where applicable, each as described in Note 1 General Information and Significant Accounting Policies and Note 9 Borrowing Arrangements, respectively.
- Each ratio includes the effect of all interest expense paid and other costs related to VRTP shares and/or borrowings, where applicable, as follows:

| Ratios of Interest Expense to<br>Average Net<br>Assets Applicable to Common<br>Shares |                                 |
|---|---------------------------------|
| Senior Income (NSL)   |                                 |
| Year Ended 7/31:  |                                 |
| 2014  | .72%                            |
| 2013  | .47                             |
| 2012  | .47                             |
| 2011  | .49                             |
| 2010  | .86                             |
| Ratios of Interest Expense to Average Net Assets Applicable to Common Shares          |                                 |
| Floating Rate Income (JFR)  |                                 |
| Year Ended 7/31:  |                                 |
| 2014  | .71%                            |
| 2013  | .48                             |
| 2012  | .51                             |
| 2011  | .52                             |
| 2010  | .78<br>Nuveen Investments<br>84 |

Ratios/Supplemental Data
Ratios to Average Net
 Assets
 Applicable to
 Common Shares
 Before
 Reimbursement(d)
Ratios to Average Net
 Assets
 Applicable to
 Common Shares
 After
 Reimbursement(d)(e)

|        | i Ulai ni                                | Elui 115                          |   | neiiiibui | sement(u)                                | Delilipui 20 | ememuaj(e)                               |                                  |
|--------|--|-----------------------------------|---|-----------|--|--------------|--|----------------------------------|
| (      | Based<br>on<br>Common<br>Share<br>NAV(c) | Based<br>on<br>Market<br>Value(c) | Ending Net Assets Applicable to Common Shares (000) | Expenses  | Net<br>Investment<br>Income<br>(Loss)(f) | Expenses     | Net<br>Investment<br>Income<br>(Loss)(f) | Portfolio<br>Turnover<br>Rate(h) |
| Senio  | r Income (I                              | NSL)                              |   |           |  |              |  |                                  |
| Year I | Ended 7/31:                              | •                                 |   |           |  |              |  |                                  |
| 2014   | 6.78%                                    | (.29)%                            | \$ 290,088  | 2.15%     | 5.89%                                    | N/A          | N/A                                      | 58%                              |
| 2013   | 13.89                                    | 10.23                             | 288,025   | 1.74      | 7.32                                     | N/A          | N/A                                      | 76                               |
| 2012   | 7.34                                     | 12.78                             | 231,866   | 1.82      | 8.34                                     | N/A          | N/A                                      | 64                               |
| 2011   | 12.01                                    | 7.72                              | 227,986   | 1.78      | 8.99                                     | N/A          | N/A                                      | 100                              |
| 2010   | 28.15                                    | 44.83                             | 203,261   | 2.18      | 5.61                                     | 2.17%        | 5.62%                                    | 68                               |
| Floati | ing Rate Ind                             | come (JFR)                        |   |           |  |              |  |                                  |
| Year I | Ended 7/31:                              |                                   |   |           |  |              |  |                                  |
| 2014   | 6.62                                     | (1.84)                            | 694,584   | 2.05      | 5.94                                     | N/A          | N/A                                      | 52                               |
| 2013   | 14.26                                    | 16.76                             | 691,312   | 1.71      | 7.34                                     | N/A          | N/A                                      | 69                               |
| 2012   | 6.91                                     | 12.43                             | 572,118   | 1.79      | 8.72                                     | 1.72         | 8.80                                     | 57                               |
| 2011   | 11.31                                    | 7.96                              | 580,419   | 1.72      | 8.74                                     | 1.54         | 8.92                                     | 99                               |
| 2010   | 23.85                                    | 41.48                             | 542,456   | 2.03      | 7.14                                     | 1.74         | 7.42                                     | 51                               |

<sup>(</sup>e) After expense reimbursement from the Adviser, where applicable. As of October 31, 2009 and March 31, 2012, the Adviser is no longer reimbursing Senior Income (NSL) and Floating Rate Income (JFR), respectively, for any fees or expenses.

(f) Each Ratio of Net Investment Income (Loss) includes the effect of the increase (decrease) of the net realizable value of the receivable for matured senior loans. The increase (decrease) to the Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares were as follows:

| Increase (Decrease) to Ratios of   |       |
|--|-------|
| Net Investment Income (Loss) to  |       |
| Average Net  |       |
| Assets Applicable to Common  |       |
| Shares(g)  |       |
| Senior Income (NSL)  |       |
| Year Ended 7/31:   |       |
| 2014   | %     |
| 2013   |       |
| 2012   | (.01) |
| 2011   | .02   |
| 2010   | .09   |
| Increase (Decrease) to Ratios of<br>Net Investment Income (Loss) to<br>Average Net |       |

Total Returns

| Assets Applicable to Common Shares(g) |     |
|---------------------------------------|-----|
| Floating Rate Income (JFR)            |     |
| Year Ended 7/31:                      |     |
| 2014                                  | %   |
| 2013                                  |     |
| 2012                                  | .01 |
| 2011                                  | .02 |
| 2010                                  | .08 |

- (g) The Fund had no matured senior loans during the fiscal year ended July 31, 2014 and the fiscal year ended July 31, 2013.
- (h) Portfolio Turnover Rate is calculated based on the lesser of long-term purchases or sales (as disclosed in Note 5 Investment Transactions) divided by the average long-term market value during the period.
- \* Rounds to less than \$.01 per share.

N/A The Fund no longer has a contractual reimbursement agreement with the Adviser.

See accompanying notes to financial statements.

Nuveen Investments 85

### Financial Highlights (continued)

Selected data for a common share outstanding throughout each period:

| Investment Operations Distributions Distributions Distributions Accum- Accumumulated Net Net Investmented Investmented Net Investmented Net Income Gains Beginning Net Realized/to to Commonum Share Income Gain Share NAV (Loss)(a) (Loss) Ideoris (b) s (5) ptal holders holders Tomogome Floating Rate |          |        |       |        |                        |       | i<br>n                           | Disco<br>fro<br>Com<br>Sha | lt <b>ased</b> g<br>d Shelf | on<br>s<br>Ending<br>plCommor<br>f Share | n Ending<br>Market<br>Value |
|---|----------|--------|-------|--------|------------------------|-------|----------------------------------|----------------------------|-----------------------------|--|-----------------------------|
| Income  |          |        |       |        |                        |       |                                  |                            |                             |  |                             |
| Opportun  | ity      |        |       |        |                        |       |                                  |                            |                             |  |                             |
| (JRO)   | . = /0 / |        |       |        |                        |       |                                  |                            |                             |  |                             |
| Year Ende   |          | *      |       |        | * ( <del>-</del> - > ) |       | <b>*</b> / <b>-</b> - <b>.</b> \ |                            | 4                           |  | *                           |
| 261142.55   | \$ .78   | \$ .14 | \$ \$ | \$ .92 | \$ (.79)               | \$    | \$ (.79)                         |                            | \$                          | *\$12.68                                 | \$12.40                     |
| 201131.84   | .95      | .68    |       | 1.63   | (1.04)                 |       | (1.04)                           | (.01)                      | .13                         | 12.55                                    | 12.73                       |
| 2011/21.96  | 1.13     | (.26)  |       | .87    | (1.01)                 |       | (1.01)                           |                            | .02                         | 11.84                                    | 12.09                       |
| 20111.34  | 1.12     | .22    | *     | 1.34   | (.79)                  |       | (.79)                            |                            | .07                         | 11.96                                    | 11.46                       |
| 20109.54  | 1.01     | 1.50   | Î     | 2.51   | (.71)                  |       | (.71)                            |                            | •                           | 11.34                                    | 11.64                       |
| Short Duration Credit Opportun (JSD)  |          |        |       |        |                        |       |                                  |                            |                             |  |                             |
| Year Ende   |          |        |       |        |                        |       |                                  |                            |                             |  |                             |
| 201149.91   | 1.29     | (.02)  |       | 1.27   | (1.37)                 | (.33) | (1.70)                           | *                          |                             | 19.48                                    | 18.20                       |
| 201139.49   | 1.61     | .49    |       | 2.10   | (1.61)                 | (.07) | (1.68)                           |                            |                             | * 19.91                                  | 19.89                       |
| 201129.08   | 1.56     | .25    |       | 1.81   | (1.40)                 |       | (1.40)                           |                            |                             | 19.49                                    | 19.54                       |
| 201119(.g)0   | .05      | .08    |       | .13    | (.11)                  |       | (.11)                            | (.04)                      |                             | 19.08                                    | 18.37                       |

- (a) Per share Net Investment Income (Loss) is calculated using the average daily shares method.
- (b) The amounts shown are based on common share equivalents. Represents distributions paid on FundPreferred shares for Floating Rate Income Opportunity (JRO). During the fiscal year ended December 31, 2010, Floating Rate Income Opportunity (JRO) redeemed all of its FundPreferred shares, at liquidation value.
- (c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may

be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share NAV is the combination of changes in common share NAV, reinvested dividend income at NAV and reinvested capital gains distributions at NAV, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending NAV. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its NAV), and therefore may be different from the price used in the calculation. Total returns are not annualized.

- (d) Ratios do not reflect the effect of dividend payments to FundPreferred shareholders, where applicable.
- Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to FundPreferred shares, VRTP shares and/or borrowings, where applicable, each as described in Note 1 General Information and Significant Accounting Policies and Note 9 Borrowing Arrangements, respectively.
- Each ratio includes the effect of all interest expense paid and other costs related to VRTP shares and/or borrowings, where applicable, as follows:

| Ratios of Interest Expense to |                    |
|-------------------------------|--------------------|
| Average Net                   |                    |
| Assets Applicable to Common   |                    |
| Shares                        |                    |
| Floating Rate Income          |                    |
| Opportunity (JRO)             |                    |
| Year Ended 7/31:              |                    |
| 2014                          | .71%               |
| 2013                          | .46                |
| 2012                          | .47                |
| 2011                          | .49                |
| 2010                          | .86                |
| Ratios of Interest Expense to |                    |
| Average Net                   |                    |
| Assets Applicable to Common   |                    |
| Shares                        |                    |
| Short Duration Credit         |                    |
| Opportunities (JSD)           |                    |
| Year Ended 7/31:              |                    |
| 2014                          | .50%               |
| 2013                          | .50                |
| 2012                          | .47                |
| 2011(g)                       |                    |
|                               | Nuveen Investments |
|                               | 86                 |

Ratios/Supplemental Data
Ratios to Average Net
 Assets
 Applicable to
 Common Shares
 Before
 Reimbursement(d)
Ratios to Average Net
 Assets
 Applicable to
 Common Shares
 After
Reimbursement(d)(e)

| Total Returns |  |                                   | Reimbur   | sement(d) | Reimbursement(d)(e)                      |          |  |                                  |
|---------------|--|-----------------------------------|---|-----------|--|----------|--|----------------------------------|
|               | Based<br>on<br>Common<br>Share<br>NAV(c) | Based<br>on<br>Market<br>Value(c) | Ending Net Assets Applicable to Common Shares (000) | Expenses  | Net<br>Investment<br>Income<br>(Loss)(f) | Expenses | Net<br>Investment<br>Income<br>(Loss)(f) | Portfolio<br>Turnover<br>Rate(i) |
| Float         | ing Rate In                              | come Oppo                         | rtunity (JRO)                                       |           |  |          |  |                                  |
| Year          | Ended 7/31                               | :                                 |   |           |  |          |  |                                  |
| 2014          | 7.54%                                    | 3.91%                             | \$ 487,784  | 2.07%     | 6.16%                                    | N/A      | N/A                                      | 55%                              |
| 2013          | 15.27                                    | 14.42                             | 482,204   | 1.71      | 7.73                                     | N/A      | N/A                                      | 72                               |
| 2012          | 8.03                                     | 15.20                             | 369,939   | 1.74      | 9.75                                     | 1.65%    | 9.85%                                    | 85                               |
| 2011          | 12.77                                    | 5.20                              | 364,883   | 1.75      | 9.19                                     | 1.56     | 9.38                                     | 101                              |
| 2010          | 26.66                                    | 49.00                             | 322,136   | 2.14      | 8.95                                     | 1.84     | 9.25                                     | 58                               |
| Shor          | t Duration                               | Credit Oppo                       | rtunities (JSD)                                     | )         |  |          |  |                                  |
| Year          | Ended 7/31                               | :                                 |   |           |  |          |  |                                  |
| 2014          | 6.59                                     | .16                               | 196,613   | 1.88      | 6.52                                     | N/A      | N/A                                      | 45                               |
| 2013          | 11.17                                    | 10.77                             | 201,031   | 1.80      | 8.12                                     | N/A      | N/A                                      | 82                               |
| 2012          | 9.96                                     | 14.77                             | 195,165   | 1.75      | 8.25                                     | N/A      | N/A                                      | 62                               |
| 2011          | (g) .49                                  | (7.58)                            | 190,868   | 1.16**    | 1.52**                                   | N/A      | N/A                                      | 5                                |

<sup>(</sup>e) After expense reimbursement from the Adviser, where applicable. As of July 31, 2012, the Adviser is no longer reimbursing Floating Rate Income Opportunity (JRO) for any fees or expenses.

<sup>(</sup>f) Each Ratio of Net Investment Income (Loss) includes the effect of the increase (decrease) of the net realizable value of the receivable for matured senior loans. The increase (decrease) to the Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares were as follows:

| Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(h) Floating Rate Income Opportunity (JRO) |     |
|---|-----|
| Year Ended 7/31:  |     |
| 2014  | %   |
| 2013  |     |
| 2012  | .01 |
| 2011  | .02 |
| 2010  | .09 |
| Increase (Decrease) to Ratios of<br>Net Investment Income (Loss) to<br>Average Net<br>Assets Applicable to Common   |     |

| Shares(h)             |   |
|-----------------------|---|
| Short Duration Credit |   |
| Opportunities (JSD)   |   |
| Year Ended 7/31:      |   |
| 2014                  | % |
| 2013                  |   |
| 2012                  |   |
| 2011(g)               |   |

- (g) For the period May 25, 2011 (commencement of operations) through July 31, 2011.
- (h) Floating Rate Income Opportunity (JRO) had no matured senior loans during the fiscal year ended July 31, 2014, and the fiscal year ended July 31, 2013. Short Duration Credit Opportunities (JSD) has not had any matured senior loans since its commencement of operations on May 25, 2011.
- (i) Portfolio Turnover Rate is calculated based on the lesser of long-term purchases or sales (as disclosed in Note 5 Investment Transactions) divided by the average long-term market value during the period.
- \* Rounds to less than \$.01 per share.
- \*\* Annualized.

N/A The Fund never had, or no longer has, a contractual reimbursement agreement with the Adviser.

See accompanying notes to financial statements.

Nuveen Investments

#### Financial Highlights (continued)

Selected data for a common share outstanding throughout each period:

| Investment Operations                   |        |                    |                |                  | _ [                | Fron              |                | ns             |         |         |            |         |
|---|--------|--------------------|----------------|------------------|--------------------|-------------------|----------------|----------------|---------|---------|------------|---------|
|   |        |                    | Dist           | ributi           | ons                | Α                 | ccui           | m-             |         |         |            |         |
|   |        | Dist               | ributi         | <b>(2105</b> 31) |                    | From ι            | ılate          | d              |         | Discou  | nt         |         |
|   |        |                    | f <b>Accro</b> | umula            | ated               | Net               | Net            | Return         |         | from    |            |         |
|   |        |                    | Net            | Net              | li                 | nvestm <b>e</b> e | a <b>a</b> liz | ed of          |         | Commo   | n          |         |
|   |        | Netnv              | estific        | e <b>at</b> ize  | d                  | Income            | Gain           | sCapital       |         | Shares  | 5          |         |
| Beginning                               | Net    | Realizedı          | hcom           | ains             |                    | to                | to             | to             |         | Repur   | - Ending   |         |
| Commdnve                                | estme  | htrealize          | d to           | to               |                    | Comm@c            | mm             | <b>6o</b> mmon | 1       | chased  | Common     | Ending  |
| Share In                                | come   | GainPr             | efePne         | <b>ed</b> erre   | ed                 | Share-S           | har            | e-Share-       |         | and     | Share      | Market  |
| NAV (Lo                                 | oss)(a | ) (L <b>653)</b> ) | Stock          | etre(b)          | er <b>s</b> (bt)al | holder <b>ls</b>  | olde           | rbolders       | Total   | Retired | VAN b      | Value   |
| Credit<br>Strategies<br>Income<br>(JQC) |        |                    |                |                  |                    |                   |                |                |         |         |            |         |
| Year Ended 7                            | /31:   |                    |                |                  |                    |                   |                |                |         |         |            |         |
| 20\$410.13 \$                           | .60    | \$ .16             | \$             | \$               | \$ .76             | \$ (.64)          | \$             | \$             | \$(.64) | \$      | * \$ 10.25 | \$ 9.05 |
| 2013(1)88                               | .42    | .29                |                |                  | .71                | (.46)             |                |                | (.46)   |         | 10.13      | 10.03   |
| Year Ended 1                            | 2/31:  |                    |                |                  |                    |                   |                |                |         |         |            |         |
| 2012 9.18                               | .78    | .72                |                |                  | 1.50               | (.80)             |                |                | (.80)   |         | 9.88       | 9.65    |
| 201110.13                               | .55    | (.72)              |                |                  | (.17)              | (.79)             |                |                | (.79)   | .01     | 9.18       | 8.05    |
| 2010 9.00                               | .53    | 1.29               |                |                  | 1.82               | (.60)             |                | (.10)          | (.70)   | .01     | 10.13      | 8.80    |
| 2009 6.04                               | .59    | 3.01               | *              |                  | 3.60               | (.65)             |                | *              | (.63)   | .01     | 9.00       | 7.69    |

- (a) Per share Net Investment Income (Loss) is calculated using the average daily shares method.
- (b) The amounts shown are based on common share equivalents. Represents distributions paid on FundPreferred shares. During the fiscal year ended December 31, 2009, the Fund redeemed all of its FundPreferred shares, at liquidation value.
- (c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share NAV is the combination of changes in common share NAV, reinvested dividend income at NAV and reinvested capital gains distributions at NAV, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending NAV. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its NAV), and therefore may be different from the price used in the calculation. Total returns are not annualized.

- (d) After expense reimbursement from the Adviser, where applicable. As of June 30, 2011, the Adviser is no longer reimbursing the Fund for any fees or expenses.
- (e) Ratios do not reflect the effect of dividend payments to FundPreferred shareholders, where applicable.
- Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to FundPreferred shares and/or borrowings, where applicable, as described in Note 9 Borrowing Arrangements.
- Each ratio includes the effect of dividends expense on securities sold short and all interest expense and other costs related to borrowings, where applicable, as follows:

| Credit Strategies<br>Income (JQC) | Ratios of Dividends Expense<br>on Securities Sold Short<br>to Average Net Assets<br>Applicable<br>to Common Shares(j) | Ratios of Borrowings<br>Interest Expense<br>to Average Net Assets Applicable<br>to Common Shares |
|-----------------------------------|---|--|
| Year Ended 7/31:                  |   |  |
| 2014                              | %   | .52%   |
| 2013(k)                           |   | .55***   |
| Year Ended 12/31:                 |   |  |
| 2012                              | **  | .58  |
| 2011                              | **  | .43  |
| 2010                              | **  | .40  |
| 2009                              | **  | .46  |
|                                   | Nuveen Investments<br>88  |  |

**Ratios to Average Ratios to Average Net Net Assets** Applicable to

**Applicable to Common** Shares

Assets

Common Shares After

| Total Returns | Before Reimbursement(e) | Reimbursement(d)(e) |
|---------------|-------------------------|---------------------|

| i Otai i                                 | ictarris                          |   | Deloie Helli | Dai Scilicit(c)                          | Hellingara | ciliciti(a)(c)                           |                                  |
|--|-----------------------------------|---|--------------|--|------------|--|----------------------------------|
| Based<br>on<br>Common<br>Share<br>NAV(c) | Based<br>on<br>Market<br>Value(c) | Ending Net Assets Applicable to Common Shares (000) | Expenses     | Net<br>Investment<br>Income<br>(Loss)(g) | Expenses   | Net<br>Investment<br>Income<br>(Loss)(g) | Portfolio<br>Turnover<br>Rate(i) |
| ` '                                      | ` '                               |   |              | (====)(g)                                |            | (=000)(9)                                | 11010(1)                         |
| Credit Strategi                          | ies Income                        | (JQC)   |              |  |            |  |                                  |
| Year Ended 7/3                           |                                   | ,   |              |  |            |  |                                  |
| 2014 7.74%                               | (3.44)%                           | \$1,396,303   | 1.77%(f)     | 5.84%(f)                                 | N/A        | N/A                                      | 65%                              |
| 2013(k)7.32                              | 8.80                              | 1,380,261   | 1.77***      | 7.22***                                  | N/A        |  |                                  |