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UNIVISION COMMUNICATIONS INC
Form SC 13D/A
April 19, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D/A
UNDER THE SECURITIES EXCHANGE ACT OF 1934
AMENDMENT NO. 1*

UNIVISION COMMUNICATIONS INC.

(Name of Issuer)

CLASS A COMMON STOCK, \$0.01 PAR VALUE

(Title of Class of Securities)

914906102

(CUSIP Number)

Joaquin Balcarcel
GRUPO TELEVISIA, S.A.
Av. Vasco de Quiroga No. 2000,
Edificio A, Piso 4,
Colonia Santa Fe 01210, Mexico, DF
525-55-261-2000

COPY:

Joshua R. Cammaker, Esq.
Wachtell, Lipton, Rosen & Katz
51 West 52nd Street
New York, New York 10019
212-403-1000

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

April 19, 2006

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss. 240.13d-1(e), 240.13d-1(f) or 240.13(g), check the following box. []

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss. 240.13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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The information required on the remainder of this cover shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 914906102

13D

- 1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Grupo Televisa, S.A.

- 2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) []

(b) [X]

- 3. SEC Use Only.....

- 4. Source of Funds (See Instructions)

WC, BK, OO

- 5. Check if Disclosure of Legal Proceedings Is Required Pursuant to

Items 2(d) or 2(e).....[]

- 6. Citizenship or Place of Organization

Mexico

Number Of Shares Bene- ficially Owned By Each Reporting Persons With	7. Sole Voting Power
	39,289,534 (1) (2)

- 8. Shared Voting Power

0

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9. Sole Dispositive Power

39,289,534 (1) (2)

10. Shared Dispositive Power

(0)

11. Aggregate Amount Beneficially Owned by Each Reporting Person

39,289,534 (1) (2)

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares

(See Instructions) []

13. Percent of Class Represented by Amount in Row (11)

11.4% (3)

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CUSIP No. 914906102

13D

14. TYPE OF REPORTING PERSON (See Instructions)

CO

- (1) The filing of this Statement on Schedule 13D shall not be construed as an admission by Grupo Televisa, S.A. that it or any of its affiliates is the beneficial owner of any securities covered hereby for any purposes other than Section 13(d) of the Act. Grupo Televisa, S.A. disclaims that it constitutes part of a "group" with any other person with respect to shares of Univision Communications Inc.
- (2) Of this number, 6,000,000 shares of Class A Common Stock and a warrant entitling the holder to purchase an additional 100,000 shares were issued to Televisa on or about April 16, 2002, upon the closing of the Fonovisa Purchase Transaction described in Item 4 of the Statement on Schedule 13D filed with the Securities and Exchange Commission on February 25, 2002.
- (3) 11.4% when calculated on a diluted basis, based on 305,188,809 shares

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of common stock of the Issuer outstanding as of March 13, 2006, as reported on the Issuer's Form 14A filed on March 17, 2006, and 39,339,700 outstanding warrants.

This Amendment No. 1 (this "Amendment") amends and supplements the Statement on Schedule 13D filed with the Securities and Exchange Commission on February 25, 2002, by and on behalf of Grupo Televisa, S.A., a Mexican corporation, with respect to shares of Class A Common Stock, par value \$.01 per share (the "Class A Stock"), of Univision Communications Inc., a Delaware corporation (the "Issuer"). The principal executive offices of the Issuer are located at 1999 Avenue of the Stars, Suite 3050, Los Angeles, California 90067. Unless otherwise indicated, each capitalized term used but not otherwise defined herein shall have the meaning assigned to such term in the Statement on Schedule 13D dated February 25, 2002. Unless specifically amended or modified hereby, the disclosure set forth in the Statement on Schedule 13D dated February 25, 2002 shall remain unchanged.

ITEM 2. Identity and Background.

The information contained in Item 2 of the Statement on Schedule 13D dated February 25, 2002 is hereby amended by replacing Schedule 1 attached thereto with a new Schedule 1 attached to this Amendment, which Schedule 1 is hereby incorporated by reference.

ITEM 4. Purpose of Transaction.

The information contained in Item 4 of the Statement on Schedule 13D dated February 25, 2002 is hereby amended and supplemented by replacing the penultimate paragraph thereof with the following:

The Issuer has announced a decision by its board of directors to engage in a process to explore the Issuer's strategic alternatives to enhance shareholder value, including the possible sale of the Issuer. In light of this, Televisa is considering various alternatives to determine what, if any, course of action it may pursue, including possible plans or proposals that relate to some of the matters described in subparagraphs (a) through (j) of Item 4 of Schedule 13D. However, no decision has been made as to the formulation of any such plan or proposal, and there is no assurance that Televisa will decide upon any such plan or proposal. Televisa has no agreements with any third party to form a group or consortium with respect to the Issuer.

Televisa is also acting to designate a Class T director to the board of the Issuer pursuant to its rights as holder of the Issuer's Class T shares to fill the vacancy created by the resignation in May, 2005 of the previous Class T director.

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Except as indicated in this Schedule 13D, none of Televisa, or to the best of Televisa's knowledge, anyone listed on Schedule 1 hereto currently has any specific plans or proposals that relate to or would result in any of the matters described in subparagraphs (a) through (j) of Item 4 of Schedule 13D; however, Televisa may develop or consider such plans or proposals in the future.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: April 19, 2006

GRUPO TELEVISIA, S.A.

By: /s/ Joaquin Balcarcel

Name: Joaquin Balcarcel
Title: Vice President - Legal and
General Counsel

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SCHEDULE 1

Executive Officers and Directors of Grupo Televisa, S.A.

The name, present principal occupation or employment, and the name of any corporation or other organization in which such employment is conducted, of each of the directors and executive officers of Grupo Televisa, S.A. is set forth below. Unless otherwise noted, none of such persons beneficially owns any shares of Class A Stock of the Issuer.

BOARD OF DIRECTORS

NAME AND BUSINESS ADDRESS	PRINCIPAL OCCUPATION (UNLESS OTHERWISE INDICATED, TITLES RELATED TO RELATIONSHIP WITH GRUPO TELEVISIA, S.A. OR ITS AFFILIATES).	CITIZENSHIP
Emilio Azcarraga Jean(1) c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chairman of the Board, President and Chief Executive Officer and President of the Executive Committee of Grupo Televisa	Mexico
Maria Asuncion Aramburuzabala Larregui c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Vice Chairwoman of the Board and Member of the Executive Committee of Grupo Televisa and Vice Chairwoman of the Board and Member of the Executive Committee of Grupo Modelo, S.A.de C.V	Mexico

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Alfonso de Angoitia Noriega c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Executive Vice President and Member of the Executive Office of the Chairman and Member of the Executive Committee of Grupo Televisa	Mexico
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Pedro Aspe Armella c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chairman of the Board and Chief Executive Officer of Protego Asesores, S.A. de C.V.	Mexico
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(1) Mr. Azcarraga is the beneficial owner of 18,750 shares of Class A Stock in the form of stock options that are fully exercisable and that were granted to Mr. Azcarraga by the Issuer in 2004 when he was a director of the Issuer. Mr. Azacarraga has the sole power, directly or indirectly, to direct the vote and the disposition of such shares. Such share ownership represents less than .01% of the outstanding Class A Stock, calculated pursuant to Section 13(d)(3) under the Act. Grupo Televisa, S.A. disclaims any beneficial ownership of these shares of Class A Stock.

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Julio Barba Hurtado c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Legal Advisor to the President, Prosecretary to the Board and the Executive Committee of Grupo Televisa and Secretary to the Audit Committee of Grupo Televisa	Mexico
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Jose Antonio Baston Patino c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Corporate Vice President of Television and Member of the Executive Committee of Grupo Televisa	Mexico
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Alberto Bailleres Gonzalez c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe	President of Grupo Bal	Mexico
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01210, Mexico, DF

Manuel Jorge Cutillas Covani c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Director of Bacardi Limited	Spain
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Carlos Fernandez Gonzalez c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chief Executive Officer and Chairman of the Board of Grupo Modelo, S.A. de C.V.	Mexico
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Bernardo Gomez Martinez c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Executive Vice President and Member of the Executive Office of the Chairman and Member of the Executive Committee of Grupo Televisa	Mexico
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Claudio X. Gonzalez Laporte c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chairman of the Board and Chief Executive Officer of Kimberly-Clark de Mexico, S.A. de C.V.	Mexico
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Roberto Hernandez Ramirez c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chairman of the Board of Banco Nacional de Mexico, S.A.	Mexico
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Enrique Krauze Kleinbort c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chief Executive Officer of Editorial Clio Libros y Videos, S.A. de C.V.	Mexico
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German Larrea Mota Velasco(2) c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chairman of the Board, Chief Executive Officer and President of Grupo Mexico, S.A. de C.V.	Mexico
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Gilberto Perezalonso Cifuentes c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chief Executive Officer of Corporacion GEO, S.A. de C.V. and Member of the Audit Committee of Grupo Televisa	Mexico
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(2) Due to time constraints in filing this Amendment No. 1 to Schedule 13D, the information regarding beneficial ownership of shares of Class A Stock by Mr. Mota has not been updated from the Statement on Schedule 13D. Any change to such information will be set forth in an Amendment hereto.

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Carlos Slim Domit(3) c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chairman of the Board of Grupo Carso, S.A. de C.V. and Telefonos de Mexico, S.A. de C.V. and President of Grupo Sanborns, S.A. de C.V.	Mexico
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Alejandro Quintero Iniguez c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Corporate Vice President of Sales and Marketing and Member of the Executive Committee of Grupo Televisa	Mexico
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Fernando Senderos Mestre c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chairman of the Board and Chief Executive Officer of Grupo Desc, S.A. de C.V.	Mexico
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Enrique F. Senior Hernandez c/o Grupo Televisa, S.A. Grupo Televisa, S.A.	Executive Vice President and Managing Director of Allen & Company Incorporated	Cuba with residency in the
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Av. Vasco de Quiroga No.
2000, Edificio A, Piso 4,
Colonia Santa Fe 01210,
Mexico, DF

United
States

Lorenzo H. Zambrano Trevino
c/o Grupo Televisa, S.A.
Grupo Televisa, S.A.
Av. Vasco de Quiroga
No.2000,
Edificio A, Piso 4,
Colonia Santa Fe 01210,
Mexico, DF

Chairman of the Board and
Chief Executive Officer of
Cemex, S.A. de C.V.

Mexico

(3) Mr. Slim is the beneficial owner of 8,500,000 shares of Class A Stock, purchased between March 9, 2006 and March 20, 2006. These shares were acquired by the entity Inmobiliaria Carso, S.A. de C.V. ("Carso"), of which Mr. Slim is the indirect owner of 14.58%. These shares were acquired at per share prices ranging from \$32.60 to \$34.41, with a weighted average price of \$33.83. Each of these transactions was effected on the New York Stock Exchange through a third party broker. Such share ownership represents approximately 2.786% of the outstanding Class A Stock as calculated pursuant to Section 13(d)(3) under the Securities and Exchange Act. Mr. Slim's power to direct the vote and disposition of each of such shares may be shared with Carso and/or other persons. These shares were not acquired pursuant to any arrangement with Grupo Televisa, S.A. Grupo Televisa, S.A. disclaims any beneficial ownership of these shares of Class A Stock and is not part of a "group" with Mr. Slim or Carso within the meaning of Section 13(d)(3) under the Act with respect to shares of the Issuer.

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EXECUTIVE OFFICERS

NAME AND ADDRESS

CURRENT POSITION

Emilio Azcarraga Jean(1)
c/o Grupo Televisa, S.A.
Grupo Televisa, S.A.
Av. Vasco de Quiroga No.
2000, Edificio A, Piso 4,
Colonia Santa Fe 01210,
Mexico, DF

Chairman of the Board, President
and Chief Executive Officer and
President of the Executive
Committee of Grupo Televisa

Mexico

Alfonso de Angoitia Noriega
c/o Grupo Televisa, S.A.
Grupo Televisa, S.A.
Av. Vasco de Quiroga No.
2000, Edificio A, Piso 4,
Colonia Santa Fe 01210,
Mexico, DF

Executive Vice President and
Member of the Executive Office
of the Chairman and Member of
the Executive Committee of Grupo
Televisa

Mexico

Felix Jose Araujo Ramirez
c/o Grupo Televisa, S.A.

Vice President of Telesistema
Mexicano

Mexico

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Grupo Televisa, S.A.
 Av. Vasco de Quiroga No.
 2000, Edificio A, Piso 4,
 Colonia Santa Fe 01210,
 Mexico, DF

Maximiliano Arteaga Carlebach c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Vice President of Operations, Technical Service and Television Production of Grupo Televisa	Mexico
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Jose Antonio Baston Patino c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Corporate Vice President of Television of Grupo Televisa	Mexico
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Jean Paul Broc Haro c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chief Executive Officer of Cablevision	Mexico
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NAME AND ADDRESS	CURRENT POSITION	
Salvi Folch Viadero c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Chief Financial Officer	Mexico
Bernardo Gomez Martinez c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF	Executive Vice President and Member of the Executive Office of the Chairman and Member of the Executive Committee of Grupo Televisa	Mexico
Eduardo Michelsen Delgado c/o Grupo Televisa, S.A.	Chief Executive Officer of Editorial Televisa	Colombia

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Grupo Televisa, S.A.
 Av. Vasco de Quiroga No.
 2000, Edificio A, Piso 4,
 Colonia Santa Fe 01210,
 Mexico, DF

<p>Jorge Eduardo Murguia Orozco c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF</p>	<p>Vice President of Production of Grupo Televisa</p>	<p>Mexico</p>
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<p>Alejandro Quintero Iniguez c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF</p>	<p>Corporate Vice President of Sales and Marketing of Grupo Televisa</p>	<p>Mexico</p>
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<p>Raul Rodriguez Gonzalez c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF</p>	<p>Chief Executive Officer Sistema Radiopolis</p>	<p>Spain</p>
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NAME AND ADDRESS

CURRENT POSITION

<p>Alexandre Moreira Penna Da Silva c/o Grupo Televisa, S.A. Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000, Edificio A, Piso 4, Colonia Santa Fe 01210, Mexico, DF</p>	<p>Chief Executive Officer of Innova</p>	<p>Brasil with residency in Mexico</p>
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