

Verso Paper Management LP  
 Form 4  
 March 15, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Verso Paper Management LP

(Last) (First) (Middle)

C/O APOLLO MANAGEMENT VI,  
 L.P., 9 WEST 57TH STREET

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Verso Paper Corp. [VRS]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 03/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
 \_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	03/11/2011		J <sup>(1)</sup>		102,807	D	\$ 0 (1)
					36,465,434	I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Verso Paper Management LP C/O APOLLO MANAGEMENT VI, L.P. 9 WEST 57TH STREET NEW YORK, NY 10019		X		
Verso Paper Investments LP C/O APOLLO MANAGEMENT VI, L.P. 9 WEST 57TH STREET NEW YORK, NY 10019		X		
Verso Paper Investments Management LLC C/O APOLLO MANAGEMENT VI, L.P. 9 WEST 57TH STREET NEW YORK, NY 10019		X		
CMP Apollo LLC C/O APOLLO MANAGEMENT VI, L.P. 9 WEST 57TH STREET NEW YORK, NY 10019		X		
Apollo Management VI, L.P. C/O APOLLO MANAGEMENT VI, L.P. 9 WEST 57TH STREET NEW YORK, NY 10019		X		
AIF VI Management, LLC C/O APOLLO MANAGEMENT VI, L.P. 9 WEST 57TH STREET NEW YORK, NY 10019		X		
Apollo Management, L.P. C/O APOLLO MANAGEMENT VI, L.P. 9 WEST 57TH STREET		X		

NEW YORK, NY 10019

Apollo Management GP, LLC  
C/O APOLLO MANAGEMENT VI, L.P. X  
9 WEST 57TH STREET  
NEW YORK, NY 10019

Apollo Management Holdings, L.P.  
C/O APOLLO MANAGEMENT VI, L.P. X  
9 WEST 57TH STREET  
NEW YORK, NY 10019

Apollo Management Holdings GP, LLC  
C/O APOLLO MANAGEMENT VI, L.P. X  
9 WEST 57TH STREET  
NEW YORK, NY 10019

## Signatures

[see signatures attached as Exhibit 03/15/2011  
99.2]

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1.
  - (2) See Exhibit 99.1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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