INSMED INC Form SC 13G March 10, 2011

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. )\*

# **Insmed Incorporated**

### (Name of Issuer)

#### Common Stock, \$0.01 par value

(Title of Class of Securities)

### 457669208

(CUSIP Number)

### March 1, 2011

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

x Rule 13d-1(c)

o Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 4576692	208			13G
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).			
	TVM Capital GmbH			
2.	Check the Appropriate B (a) (b)	ox if a Member of a G o o	roup (See Instructions)	
3.	SEC Use Only			
4.	Citizenship or Place of O Germany	rganization		
	5.		Sole Voting Power 0	
Number of Shares Beneficially Owned by	6.		Shared Voting Power 1,627,854	
Each Reporting Person With	7.		Sole Dispositive Power 0	
	8.		Shared Dispositive Power 1,627,854	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,627,854			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o			
11.	Percent of Class Represented by Amount in Row (9) 7.1%			
12.	Type of Reporting Person OO	n (See Instructions)		

CUSIP No. 457669	9208			13G
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).			
	TVM V Life Science Ventures GmbH & Co. KG			
2.	Check the Appropriate (a) (b)	Box if a Member o o o	f a Group (See Instructions)	
3.	SEC Use Only			
4.	Citizenship or Place of Germany	Organization		
	5.		Sole Voting Power 0	
Number of Shares Beneficially Owned by Each Reporting	6.		Shared Voting Power 1,627,854	
	7.		Sole Dispositive Power 0	
Person With	8.		Shared Dispositive Power 1,627,854	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,627,854			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o			
11.	Percent of Class Represented by Amount in Row (9) 7.1%			
12.	Type of Reporting Pers PN	on (See Instruction	5)	

CUSIP No. 457669	9208			13G
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).			
	TVM IV GmbH & Co. KG			
2.	Check the Appropriate B (a) (b)	o sox if a Member of a C o	Group (See Instructions)	
3.	SEC Use Only			
4.	Citizenship or Place of O Germany	rganization		
	5.		Sole Voting Power 0	
Number of Shares Beneficially Owned by Each Reporting	6.		0 Shared Voting Power 1,627,854	
	7.		Sole Dispositive Power 0	
Person With	8.		Shared Dispositive Power 1,627,854	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,627,854			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o			
11.	Percent of Class Represented by Amount in Row (9) 7.1%			
12.	Type of Reporting Person PN	n (See Instructions)		

## CUSIP No. 457669208

## 13G

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). TVM V Life Science Ventures Management GmbH & Co. KG		
2.	Check the Appropriate Box (a) (b)	if a Member of a Gro o	oup (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place of Org Germany	anization	
	5.		Sole Voting Power
Number of Shares Beneficially	6.		Shared Voting Power 1,627,854
Owned by Each Reporting	7.		Sole Dispositive Power 0
Person With	8.		Shared Dispositive Power 1,627,854
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,627,854		
10.	Check if the Aggregate Am	ount in Row (9) Excl	udes Certain Shares (See Instructions) o
11.	Percent of Class Represented by Amount in Row (9) 7.1%		
12.	Type of Reporting Person ( PN	See Instructions)	

#### CUSIP No. 457669208 13G 1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). TVM IV Management GmbH & Co. KG 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) 0 (b) 0 3. SEC Use Only 4. Citizenship or Place of Organization Germany 5. Sole Voting Power 0 Number of Shares 6. Shared Voting Power Beneficially 1,627,854 Owned by Each 7. Sole Dispositive Power Reporting 0 Person With 8. Shared Dispositive Power 1,627,854 9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,627,854 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o Percent of Class Represented by Amount in Row (9) 11. 7.1% 12. Type of Reporting Person (See Instructions) PN

CUSIP No. 4576692	08			13G
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Friedrich Bornikoel			
2.	Check the Appropriate Bo (a) (b)	ox if a Member of a G o o	roup (See Instructions)	
3.	SEC Use Only			
4.	Citizenship or Place of Or Germany	ganization		
	5.		Sole Voting Power 0	
Number of Shares Beneficially Owned by	6.		0 Shared Voting Power 1,627,854	
Each Reporting Person With	7.		Sole Dispositive Power 0	
	8.		Shared Dispositive Power 1,627,854	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,627,854			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			tructions)
11.	Percent of Class Represented by Amount in Row (9) 7.1%			
12.	Type of Reporting Person IN	(See Instructions)		

CUSIP No. 457669	9208		13G
1.	Names of Reporting I.R.S. Identification John DiBello		sons (entities only).
2.	Check the Appropri (a) (b)	iate Box if a Memb o o	er of a Group (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place United States	e of Organization	
Normhan af	5.		Sole Voting Power 0
Number of Shares Beneficially Owned by	6.		Shared Voting Power 1,627,854
Each Reporting Person With	7.		Sole Dispositive Power 0
	8.		Shared Dispositive Power 1,627,854
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,627,854		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) of		
11.	Percent of Class Represented by Amount in Row (9) 7.1%		
12.	Type of Reporting I IN	Person (See Instruc	tions)

CUSIP No. 4576	69208			13G	
1.		Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).			
	Alexandra Goll				
2.		Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) (b)	0 0			
3.	SEC Use Only				
4.	Citizenship or Place Germany	of Organization			
Number of Shares	5.		Sole Voting Power 0		
Beneficially Owned by Each	6.		Shared Voting Power 1,627,854		
Reporting Person With	7.		Sole Dispositive Power 0		