

INSMED INC  
Form SC 13G  
March 10, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. )\***

**Insmmed Incorporated**

(Name of Issuer)

**Common Stock, \$0.01 par value**

(Title of Class of Securities)

**457669208**

(CUSIP Number)

**March 1, 2011**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 457669208

13G

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

TVM Capital GmbH

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
Germany

Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power 0
	6.	Shared Voting Power 1,627,854
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 1,627,854
	9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,627,854
	10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>
	11.	Percent of Class Represented by Amount in Row (9) 7.1%
	12.	Type of Reporting Person (See Instructions) OO

CUSIP No. 457669208

13G

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

TVM V Life Science Ventures GmbH & Co. KG

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
Germany

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

- |    |                                       |
|----|---------------------------------------|
| 5. | Sole Voting Power<br>0                |
| 6. | Shared Voting Power<br>1,627,854      |
| 7. | Sole Dispositive Power<br>0           |
| 8. | Shared Dispositive Power<br>1,627,854 |

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,627,854

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)  
7.1%

12. Type of Reporting Person (See Instructions)  
PN

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CUSIP No. 457669208

13G

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

TVM IV GmbH & Co. KG

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
Germany

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

- |    |                                       |
|----|---------------------------------------|
| 5. | Sole Voting Power<br>0                |
| 6. | Shared Voting Power<br>1,627,854      |
| 7. | Sole Dispositive Power<br>0           |
| 8. | Shared Dispositive Power<br>1,627,854 |

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,627,854

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)  
7.1%

12. Type of Reporting Person (See Instructions)  
PN

CUSIP No. 457669208

13G

- |     |   |
|-----|---|
| 1.  | Names of Reporting Persons.<br>I.R.S. Identification Nos. of above persons (entities only).<br>TVM V Life Science Ventures Management GmbH & Co. KG |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)<br>(a) <input type="radio"/><br>(b) <input type="radio"/>                       |
| 3.  | SEC Use Only  |
| 4.  | Citizenship or Place of Organization<br>Germany   |
| 5.  | Sole Voting Power<br>0  |
| 6.  | Shared Voting Power<br>1,627,854  |
| 7.  | Sole Dispositive Power<br>0   |
| 8.  | Shared Dispositive Power<br>1,627,854   |
| 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>1,627,854   |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>   |
| 11. | Percent of Class Represented by Amount in Row (9)<br>7.1%   |
| 12. | Type of Reporting Person (See Instructions)<br>PN   |

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

CUSIP No. 457669208

13G

- |     |  |
|-----|--|
| 1.  | Names of Reporting Persons.<br>I.R.S. Identification Nos. of above persons (entities only).<br>TVM IV Management GmbH & Co. KG |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)<br>(a) <input type="radio"/><br>(b) <input type="radio"/>  |
| 3.  | SEC Use Only   |
| 4.  | Citizenship or Place of Organization<br>Germany  |
| 5.  | Sole Voting Power<br>0   |
| 6.  | Shared Voting Power<br>1,627,854   |
| 7.  | Sole Dispositive Power<br>0  |
| 8.  | Shared Dispositive Power<br>1,627,854  |
| 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>1,627,854  |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>                      |
| 11. | Percent of Class Represented by Amount in Row (9)<br>7.1%  |
| 12. | Type of Reporting Person (See Instructions)<br>PN  |

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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CUSIP No. 457669208

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- |     |   |
|-----|---|
| 1.  | Names of Reporting Persons.<br>I.R.S. Identification Nos. of above persons (entities only).<br>Friedrich Bornikoel            |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)<br>(a) <input type="radio"/><br>(b) <input type="radio"/> |
| 3.  | SEC Use Only  |
| 4.  | Citizenship or Place of Organization<br>Germany   |
| 5.  | Sole Voting Power<br>0  |
| 6.  | Shared Voting Power<br>1,627,854  |
| 7.  | Sole Dispositive Power<br>0   |
| 8.  | Shared Dispositive Power<br>1,627,854   |
| 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>1,627,854   |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>                     |
| 11. | Percent of Class Represented by Amount in Row (9)<br>7.1%   |
| 12. | Type of Reporting Person (See Instructions)<br>IN   |

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

CUSIP No. 457669208

13G

- |     |   |
|-----|---|
| 1.  | Names of Reporting Persons.<br>I.R.S. Identification Nos. of above persons (entities only).<br>John DiBello                   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)<br>(a) <input type="radio"/><br>(b) <input type="radio"/> |
| 3.  | SEC Use Only  |
| 4.  | Citizenship or Place of Organization<br>United States   |
| 5.  | Sole Voting Power<br>0  |
| 6.  | Shared Voting Power<br>1,627,854  |
| 7.  | Sole Dispositive Power<br>0   |
| 8.  | Shared Dispositive Power<br>1,627,854   |
| 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>1,627,854   |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>                     |
| 11. | Percent of Class Represented by Amount in Row (9)<br>7.1%   |
| 12. | Type of Reporting Person (See Instructions)<br>IN   |

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With



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1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

Alexandra Goll

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
Germany

Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power 0
	6.	Shared Voting Power 1,627,854
	7.	Sole Dispositive Power 0