

Activision Blizzard, Inc.  
Form 4  
May 20, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOTICK ROBERT A**

(Last) (First) (Middle)

**C/O ACTIVISION BLIZZARD, INC., 3100 OCEAN PARK BOULEVARD**

(Street)

**SANTA MONICA, CA 90405**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Activision Blizzard, Inc. [ATVI]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/18/2009**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)              | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|----------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|
|                                              |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                                      |
| Common Stock, par value \$0.000001 per share | 05/18/2009                           |                                                    | M                              |                                                                   | 500,000                                                                                       | A                                                        | \$ 1.0315                                  |
|                                              |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 3,484,849                                  |
| Common Stock, par value \$0.000001 per share | 05/18/2009                           |                                                    | S                              |                                                                   | 500,000                                                                                       | D                                                        | \$ 11.6527                                 |
|                                              |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | (1)                                        |
|                                              | 05/19/2009                           |                                                    | M                              |                                                                   | 1,000,000                                                                                     | A                                                        | \$ 1.0315                                  |
|                                              |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 3,984,849                                  |

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Common  
Stock, par  
value  
\$0.000001  
per share

Common  
Stock, par  
value  
\$0.000001  
per share

Common  
Stock, par  
value  
\$0.000001  
per share

Common  
Stock, par  
value  
\$0.000001  
per share

Common  
Stock, par  
value  
\$0.000001  
per share

Common  
Stock, par  
value  
\$0.000001  
per share

05/19/2009 S 1,000,000 D \$ 11.4485 2,984,849 D  
(2) (3)

160,610 I By 10122CP Trust

224,882 I By Delmonte Investments, LLC

9,600 I By UTMA's for benefit of minor children

3,596 I By 10122N Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title                                                         |
|                                            |                                                        |                                      |                                                    |                                |                                                                                         |                                                          | Amount of Underlying Securities                               |

|                              |           |            |   |           |     |            |                                                          |      |
|------------------------------|-----------|------------|---|-----------|-----|------------|----------------------------------------------------------|------|
| Employee<br>Stock<br>Options | \$ 1.0315 | 05/18/2009 | M | 500,000   | (4) | 04/18/2010 | Common<br>Stock, par<br>value<br>\$0.000001<br>per share | 50   |
| Employee<br>Stock<br>Options | \$ 1.0315 | 05/19/2009 | M | 1,000,000 | (4) | 04/18/2010 | Common<br>Stock, par<br>value<br>\$0.000001<br>per share | 1,00 |

## Reporting Owners

| Reporting Owner Name / Address                                                                          | Relationships |           |                 |       |
|---------------------------------------------------------------------------------------------------------|---------------|-----------|-----------------|-------|
|                                                                                                         | Director      | 10% Owner | Officer         | Other |
| KOTICK ROBERT A<br>C/O ACTIVISION BLIZZARD, INC.<br>3100 OCEAN PARK BOULEVARD<br>SANTA MONICA, CA 90405 | X             |           | President & CEO |       |

## Signatures

/s/ Robert A.  
Kotick

05/20/2009

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$11.65 to \$11.675 per share.
- (1) Mr. Kotick has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.
- The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$11.31 to \$11.60 per share. Mr.
- (2) Kotick has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.
  - (3) Following the transactions reported on this Form 4, Mr. Kotick directly held 2,984,849 shares of the Company's common stock, consisting of 2,500,000 performance shares of the Company's common stock and 484,849 restricted stock units.
  - (4) This option was exercisable in full as of the date of this Form 4 filing.
  - (5) Represents options held by the 10122B Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.