

TEAM FINANCIAL INC /KS

Form 4

June 12, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Moll Sandra J2. Issuer Name and Ticker or Trading Symbol  
TEAM FINANCIAL INC /KS  
[TFIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/10/2008☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Executive VP - COO

P.O. BOX 402

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

PAOLA, KS 66071

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock, No Par Value      |                                      |                                                    |                                |                                                                   | 2,270                                                                                         | I                                                        | David S. Moll Revocable Trust DTD 04/18/03            |
| Common Stock, No Par Value      | 06/10/2008                           |                                                    | P                              | 1,000 A \$ 7.74                                                   | 3,170                                                                                         | I                                                        | Sandra J. Moll Revocable Trust DTD 04/18/03           |
| Common Stock, No                |                                      |                                                    |                                |                                                                   | 5,300                                                                                         | I                                                        | ESOP                                                  |

Par Value

Common  
Stock, No  
Par Value

6,505

I

ESOP of  
Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     | 8. Pri<br>Deriv<br>Secur<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|-------------------------------------|------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of Shares |                                    |
| Option                                              | \$ 8.32                                                            |                                         |                                                             |                                      |                                                                                                                    | 12/31/2002                                                     | 12/31/2011         | Common<br>Stock                                                     | 1,500                               |                                    |
| Option                                              | \$ 10.1                                                            |                                         |                                                             |                                      |                                                                                                                    | 12/31/2003                                                     | 12/31/2012         | Common<br>Stock                                                     | 1,500                               |                                    |
| Option                                              | \$ 12.41                                                           |                                         |                                                             |                                      |                                                                                                                    | 12/31/2004                                                     | 12/31/2013         | Common<br>Stock                                                     | 2,000                               |                                    |
| Option                                              | \$ 12.194                                                          |                                         |                                                             |                                      |                                                                                                                    | 12/31/2005                                                     | 12/31/2014         | Common<br>Stock                                                     | 3,000                               |                                    |
| Option                                              | \$ 14.3                                                            |                                         |                                                             |                                      |                                                                                                                    | 12/31/2006                                                     | 12/31/2015         | Common<br>Stock                                                     | 10,000                              |                                    |
| Option                                              | \$ 14.3                                                            |                                         |                                                             |                                      |                                                                                                                    | (1)                                                            | 01/01/2016         | Common<br>Stock                                                     | 12,000                              |                                    |
| Option                                              | \$ 15.97                                                           |                                         |                                                             |                                      |                                                                                                                    | (1)                                                            | 01/01/2017         | Common<br>Stock                                                     | 12,000                              |                                    |
| Option                                              | \$ 14.81                                                           |                                         |                                                             |                                      |                                                                                                                    | (1)                                                            | 01/01/2018         | Common<br>Stock                                                     | 15,000                              |                                    |
| Option                                              | \$ 8.32                                                            |                                         |                                                             |                                      |                                                                                                                    | 12/31/2002                                                     | 12/31/2011         | Common<br>Stock                                                     | 1,000                               |                                    |

|        |           |            |            |              |       |
|--------|-----------|------------|------------|--------------|-------|
| Option | \$ 10.1   | 12/31/2003 | 12/31/2012 | Common Stock | 1,000 |
| Option | \$ 12.41  | 12/31/2004 | 12/31/2013 | Common Stock | 500   |
| Option | \$ 12.194 | 12/31/2005 | 12/31/2014 | Common Stock | 500   |
| Option | \$ 14.3   | 12/31/2006 | 12/31/2015 | Common Stock | 500   |
| Option | \$ 15.97  | 12/31/2007 | 12/31/2016 | Common Stock | 500   |
| Option | \$ 14.81  | 12/31/2008 | 12/31/2017 | Common Stock | 500   |

## Reporting Owners

| Reporting Owner Name / Address                   | Relationships |           |                    |       |
|--------------------------------------------------|---------------|-----------|--------------------|-------|
|                                                  | Director      | 10% Owner | Officer            | Other |
| Moll Sandra J<br>P.O. BOX 402<br>PAOLA, KS 66071 | X             |           | Executive VP - COO |       |

## Signatures

/s/ Lois Rausch, by power of attorney 06/10/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares vest under these options in specified increments upon the reporting person and the company meeting specified financial and/or qualitative objectives and goals. To date, 12,000 shares have vested under these options.

### Remarks:

EXHIBIT 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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