PIMCO FLOATING RATE INCOME FUND Form N-Q December 26, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0578
Expires: April 30, 2010
Estimated average burden hours per

response......10.5

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number

811-21374

PIMCO Floating Rate Income Fund (Exact name of registrant as specified in charter)

1345 Avenue of the Americas,

New York, NY (Address of principal executive offices)

10105 (Zip code)

Lawrence G. Altadonna

1345 Avenue of the Americas.

New York, NY 10105 (Name and address of agent for service)

Registrant s telephone number, including area code: 212-739-3371

Date of fiscal year end: July 31, 2008

Date of reporting period: October 31, 2007

Form N-Q is to be used by the registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b 1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

PIMCO Floating Rate Income Fund Schedule of Investments

October 31, 2007 (unaudited)

Principal Amount (000)		Value*
SENIOR LOANS (a)(c) 63.1 %		
Advertising 0.7%		
riavertising on 70	West Corp.,	
\$1,847	7.128%, 10/23/13	\$1,814,154
1,062	7.468%, 10/23/13	1,043,450
1,000	7.468%, 10/23/13 (e)	982,292
68	7.735%, 10/23/13	67,177
00	7.755 70, 10/25/15	3,907,073
Aerospace 0.1%		3,501,013
750	TransDigm Group, Inc., 7.20%, 6/23/13, Term B (b)	739,453
730	Trunsbigin Group, inc., 7.20%, 6/23/13, Term B (6)	757,155
Airlines 0.5%		
2,970	Northwest Airlines Corp., 7.03%, 8/22/08 (b)	2,866,050
2,710	1101 til West 7 til lines Corp., 7.03 70, 0/22/00 (0)	2,000,030
Apparel & Textiles 0.5%		
997	Aearo Technologies, Inc., 7.61%, 6/5/14, Term B (b)	966,952
771	Simmons Co., Term C (b),	700,732
92	6.875%, 12/19/11	90,194
37	6.938%, 12/19/11	36,077
97	7.00%, 12/19/11	95,605
73	7.125%, 12/19/11	72,155
440	7.375%, 12/19/11	432,929
961	7.438%, 12/19/11	947,032
59	8.75%, 12/19/11	57,724
39	0.75 /0, 12/19/11	2,698,668
Automotive 2.3%		2,090,000
2,500	Delphi Corp., 7.875%, 12/31/07, Term C	2,496,615
5,955	Ford Motor Corp., 8.70%, 12/15/13, Term B	5,743,866
1,492	General Motors Corp., 7.615%, 11/29/13	1,467,109
1,492	Hertz Corp., Term B,	1,407,109
223	5.238%, 12/21/12	219,593
1,064	6.86%, 12/21/12	1,049,576
761	6.88%, 12/21/12	750,480
108	6.91%, 12/21/12	106,993
100	Lear Corp. (b),	100,993
694	7.698%, 3/23/12	683,686
300	8.00%, 3/23/12	295,542
300	8.00%, 3/23/12	· ·
Automotive Products 1.2%		12,813,460
Automotive Froducts 1.2%	Cooper Standard Automative Inc	
1 246	Cooper Standard Automotive, Inc., 7.75%, 12/31/11, Term B	1 220 607
1,346		1,329,697
3,365	7.75%, 12/31/11, Term C Goodyear Tire & Rubber Co., 6.43%, 4/20/14, Term B	3,323,493
2,000	CIOCUVEAL THE CV. NUDDEL C.O., 0.4 Y/O, 4//U/14, TEITH B	1,947,916

Banking 0.4%			
		Aster Co., Ltd. (b),	
	1,092	7.824%, 9/19/13, Term B1	1,060,580
	1,132	8.324%, 9/19/14, Term C1	1,103,827
			2,164,407

Building Materials Corp., 10.813%, 9/14/14 (b) Masonite International Corp., Term B (b), 7.084%, 4/6/13 7.231%, 4/6/13 7.36%, 4/6/13 Nortek, Inc., 7.05%, 8/27/11 (b)	Value* \$3,652,856 895,507 488,798 895,507 2,281,303 8,213,971
Masonite International Corp., Term B (b), 7.084%, 4/6/13 7.231%, 4/6/13 7.36%, 4/6/13 Nortek, Inc., 7.05%, 8/27/11 (b) INEOS Group Ltd.,	895,507 488,798 895,507 2,281,303
Masonite International Corp., Term B (b), 7.084%, 4/6/13 7.231%, 4/6/13 7.36%, 4/6/13 Nortek, Inc., 7.05%, 8/27/11 (b) INEOS Group Ltd.,	895,507 488,798 895,507 2,281,303
7.084%, 4/6/13 7.231%, 4/6/13 7.36%, 4/6/13 Nortek, Inc., 7.05%, 8/27/11 (b)	488,798 895,507 2,281,303
7.231%, 4/6/13 7.36%, 4/6/13 Nortek, Inc., 7.05%, 8/27/11 (b)	488,798 895,507 2,281,303
7.36%, 4/6/13 Nortek, Inc., 7.05%, 8/27/11 (b) INEOS Group Ltd.,	895,507 2,281,303
Nortek, Inc., 7.05%, 8/27/11 (b) INEOS Group Ltd.,	2,281,303
INEOS Group Ltd.,	
7.357%, 10/7/12, Term A4	3,825,234
	734,218
	231,412
	737,895
	1,718,754
, , , , , , , , , , , , , , , , , , , ,	7,247,513
	, ,
iPayment, Inc. (b),	
	185,437
,	746,894
	1,309,867
	897,624
	515,967
	940,469
	4,596,258
PanAmSat Corp., 6.706%, 7/3/12	2,670,818
	3,382,760
· · · · · · · · · · · · · · · · · · ·	6,053,578
Infor Global Solutions (b),	
	1,740,622
	160,544
	456,579
	718,627
	1,652,832
•	7,270,830
	1,980,000
	13,980,034
Education Management Corp., 7.125%, 2/13/14, Term B (b)	1,883,556
	, , , ,
	2,893,113
	1,485,028
	7.357%, 10/7/12, Term A4 7.357%, 10/7/13, Term B 7.451%, 10/7/12, Term A4 7.857%, 10/7/14, Term C1 KRATON Polymers Group LLC, 7.25%, 5/11/13 (b) iPayment, Inc. (b), 7.045%, 12/27/12 7.198%, 12/27/12 Sigmakalon, 6.158%, 6/30/12, Term A (b) 6.658%, 9/19/12, Term B 6.658%, 9/19/13, Term C1 PanAmSat Corp., 6.706%, 7/3/12 SunGard Data Systems, Inc., 6.898%, 2/11/13 Infor Global Solutions (b), 7.914%, 8/1/12, Term EU (e) 8.95%, 8/112 8.95%, 8/1/12, Term DD 9.11%, 8/1/12 Riverdeep Interactive, 12.438%, 12/21/07 (b) Thomson Learning, Inc., 7.95%, 6/27/14, Term B Trilogy International, Inc., 8.698%, 6/22/12 (b)

Consumer Products (continued)	Principal Amount		
National Mentor, Inc. (b). S.54,886 615 7.20%, 6/30/13, Term B 602,992 317 7.32%, 6/30/13, Term B 310,564 1,000 7.37%, 6/30/13, Term B 310,564 1,000 7.37%, 6/30/13, Term B 310,564 1,000 7.37%, 6/30/12 980,000 1,00161,492 1,005 1,0	(000)		Value*
\$56 \$32%, 63013 Stem B 602,992 317 7,29%, 63013 Stem B 602,992 317 7,32%, 63013 Stem B 31,0564 1,000 7,37%, 63012 98,0000 1,995 Pinnacle Foods, 7,948%, 330/14, Tem B (b) 1,951,359 10,161,492 Containers & Packaging 2,2% Graham Packaging Holdings Co., Term B, 3,098 7,50%, 10/18/11 3,044,596 27 7,625%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 9,122%, 7/28/11 1,152,983 1,187 9,122%, 7/28/11 1,186,094 663 9,72%, 7/28/11 1,186,094 663 9,72%, 7/28/11 1,186,094 663 9,72%, 7/28/11 1,186,094 663 9,72%, 7/28/11 1,186,094 664 Synthistone Container, 742 5,393%, 11/1/10 783,093,093 397 6,75%, 11/1/11, Term B 2,13,255 464 6,75%, 11/1/11, Term B 2,13,255 464 6,75%, 11/1/11, Term B 2,13,255 4894 7,125%, 11/1/11, Term B 88,6746 1,825 7,625%, 11/1/11, Term B 88,6746 1,825 7,625%, 11/1/11, Term B 88,6746 1,825 7,625%, 11/1/11, Term B 1,810,794 1,217 7,625%, 11/1/11, Term B 88,6746 1,825 7,625%, 11/1/11, Term B 1,810,794 1,217 7,625%, 11/1/11, Term B 1,810,794 1,217 7,625%, 11/1/11, Term B 1,810,794 1,217 7,625%, 11/1/11, Term B 1,230,256 1,250 7,244%, 71/7/13 5,151,31 479 7,356%, 71/7/13 5,151,31 479 7,356%, 71/7/13 5,151,31 479 7,356%, 71/7/13 5,151,31 479 7,356%, 71/7/13 5,151,31 479 7,356%, 71/7/13 5,151,31 479 7,356%, 71/7/13 6,152,520 1,250 7,244%, 17/20/15, Term C 1,232,559 1,260 7,294%, 12/20/15, Term C 2,275,597 Warner Cilciout Pt C. 1,315 7,209%, 11/20/15, Term B 1,383,825 665 7,209%, 11/8/12, Term B 1,383,825 665 7,209%, 11/8/12, Term B 1,383,825 669 7,360%, 11/8/12, Term B 1,484,821 609 7,360%, 11/8/12, Term B 60,356 609 7,500%, 68/13 1,687,750	Consumer Products (continued)	N. d. IM. (1. d.)	
615 7.20%, 6/30/13, Term B 602,992 317 7.25%, 6/30/12 Term B 310,564 1.000 7.37%, 6/30/12 980,000 1.1995 Pinnacle Foods, 7.948%, 3/30/14, Term B (b) 1.951,399 Containers & Packaging 2.2% Containers & Packaging 2.2% Graham Packaging Holdings Co., Term B, 3.098 7.50%, 10/18/11 3,044,596 27 7.625%, 10/18/11 27,033 1.173 7.75%, 10/18/11 1,152,983 1.173 8.00%, 10/18/11 1,152,983 1.173 8.00%, 10/18/11 1,152,983 1.173 8.00%, 10/18/11 1,152,983 1.187 9.122%, 7/28/11 37,219 1.187 9.122%, 7/28/11 1,160,094 663 9.72%, 7/28/11 1,160,094 663 9.72%, 7/28/11 1,160,094 663 9.72%, 7/28/11 1,160,094 663 9.72%, 7/28/11 1,160,094 664 9.75%, 11/1/11, Term C 393,797 2.15 6.75%, 11/1/11, Term C 393,797 2.15 6.75%, 11/1/11, Term B 2.13,225 464 6.75%, 11/1/11, Term B 2.13,225 464 6.75%, 11/1/11, Term B 1,180,094 1.1,217 7.625%, 11/1/11, Term B 1,207,196 1.1,250 7.43%, 11/20/15, Term B 1,207,196 1.250 7.43%, 11/20/15, Term C 1,235,396 1.1,250 7.43%, 11/20/15, Term C 1,235,396 1.1,250 7.43%, 11/20/15, Term C 1,235,396 1.1,250 7.43%, 11/20/15, Term C 1,235,397 1.1,35 7.20%, 11/20/15, Term C 1,235,397 1.1,35 7.20%, 11/20/15, Term C 1,235,397 1.1,35 7.20%, 11/20/15, Term B 1,230,256 1.250 7.43%, 11/20/15, Term C 2,725,997 1.1,35 7.20%, 11/20/15, Term C 2,725,997 1.1,35 7.20%, 11/20/15, Term C 2,725,997 1.1,35 7.20%, 11/20/15, Term B 1,48,859 1.1,30 7.20%, 11/20/15, Term C 2,725,997 1.20 8.30 7.20%, 11/20/15, Term B 1,48,859 1.1,30 7.20%, 11/20/15, Term B 1,48,859 1.2000 7.30%, 6/8/13 1,18/12, Term B 2,93,84,413	Φ.5.6		Φ.Σ.4.000
317 7.32%, 630/13, Term B 310.564 1,000	·		. ,
1,000			
1,995			
Containers & Packaging 2.2%			
Graham Packaging Holdings Co., Term B, 3,048,596 7,50%, 10/18/11 7,7023 1,173 7,55%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 37,219 1,173 3,044,596 3,72,19 1,173 3,00%, 10/18/11 3,152,983 1,173 8,00%, 10/18/11 3,72,19 1,152,983 1,173 9,122%, 7/28/11 37,219 1,87 9,122%, 7/28/11 1,80,094 663 9,72%, 7/28/11 1,80,094 663 9,72%, 7/28/11 3,72,19 5,539%, 11/1/10 7,53,390 3,97 6,75%, 11/1/11, Term B 1,12,225 464 6,75%, 11/1/11, Term B 2,13,225 464 6,75%, 11/1/11, Term B 8,86,746 1,825 7,625%, 11/1/11, Term B 8,86,746 1,825 7,625%, 11/1/11, Term B 1,180,794 1,217 7,625%, 11/1/11, Term B 1,180,794 1,217 7,625%, 11/1/11, Term B 1,190,748	1,995	Pinnacie Foods, 7.948%, 3/30/14, 1erm B (b)	
San	Containing & Booksging 22%		10,161,492
3,098 7,50%, 10/18/11 27,023 1,173 7,625%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 9,122%, 728/11 3,72,19 1,87 9,122%, 728/11 1,86,094 663 9,72%, 7/28/11 658,027	Containers & Packaging 2.2%	Croham Daakaaina Haldinaa Ca. Tama D	
7, 7,625%, 10/18/11 1,152,983 1,173 7,75%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 8,00%, 10/18/11 1,152,983 1,173 9,122%, 7/28/11 37,219 1,87 9,244%, 7/28/11 1,86,094 663 9,72%, 7/28/11 658,027	2.009		2 044 506
1,173	·		
1,173 8.00%, 10/18/11 1,152,983 Intertape Polymer Group, Inc., Term B (b), 37 9,122%, 7/28/11 37,219 187 9,244%, 7/28/11 186,094 663 9,72%, 7/28/11 658,027 Smurfit-Stone Container, 742 5.393%, 11/1/10, Term C 393,797 215 6.75%, 11/1/11, Term B 2,13,225 464 6.75%, 11/1/11, Term B 2,13,225 464 6.75%, 11/1/11, Term B 8.86,746 1,825 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term C 1,207,196 Diversified Manufacturing 1.3% 3,695 Grant Forest Products, 13,25%, 9/16/13 (b)(e) 3,579,118 10 1,250 7.493%, 12/20/14, Term B 1,230,256 1,250 7.435%, 17/17/13 510,137 479 7.356%, 7/17/13 469,863 KION Group GmbH (b), 1,250 7.493%, 12/20/14, Term B 1,230,256 1,250 7.743%, 12/20/15, Term C 1,235,369 Drugs & Medical Products 1.8% 1,135 7.209%, 12/20/15, Term C 2,275,997 Ween Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/20/15, Term B 1,738,325 865 7.209%, 12/20/15, Term B 1,722,25,997 87 Warner Chilcott PLC, 81,505 7.198%, 1/18/12, Term B 600,356 809 7.360%, 1/18/12, Term B 600,356 809,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750			
Intertape Polymer Group, Inc., Term B (b), 37 9.122%, 7/28/11 37,219 187 9.244%, 7/28/11 186,094 663 9.72%, 7/28/11 658,027 Smurfit-Stone Container, 742 5.393%, 11/1/10 736,390 397 6.75%, 11/1/11, Term C 393,797 215 6.75%, 11/1/11, Term B 213,225 464 6.75%, 11/1/11, Term B 886,746 1,825 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term C 1,207,196 1,217 7.625%, 11/1/11, Term C 1,207,196 1,218 1,219 1,219 1,219 1,244%, 7/17/13 3,579,118 1,219 1,234%, 7/17/13 409,863 KION Group GmbH (b), 1,250 7,493%, 12/20/14, Term B 1,230,256 1,250 7,493%, 12/20/14, Term B 1,230,256 1,250 7,493%, 12/20/15, Term C 1,255,369 1,135 7,209%, 12/29/15, Term B 1,230,256 1,135 7,209%, 12/29/16, Term B 1,383,255 865 7,209%, 12/29/16, Term B 1,172,294 2,000 7,709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, 2,725,997 Warner Chilcott PLC, 2,725,997 S1,505 7,198%, 1/18/12, Term B 1,484,821 633 7,198%, 1/18/12, Term B 1,484,821 634 609 7,360%, 1/18/12, Term B 1,484,821 635 7,198%, 1/18/12, Term B 1,484,821 640 640,640 640,640 640,640			
37 9,122%, 7/28/11 37,219 187 9,244%, 7/28/11 186,094 663 9,72%, 7/28/11 658,027 Smurfit-Stone Container, 742 5,393%, 11/1/10 736,390 397 6,75%, 11/1/11, Term C 393,797 215 6,75%, 11/1/11, Term B 213,225 464 6,75%, 11/1/11, Term B 886,746 1,825 7,625%, 11/1/11, Term B 1,810,794 1,217 7,625%, 11/1/11, Term B 3,595 Diversified Manufacturing 1.3% 3,695 Grant Forest Products, 13,25%, 9/16/13 (b)(e) 3,579,118 10 1,967,548 11,967 7,244%, 7/17/13 510,137 479 7,356%, 7/17/13 510,137 479 7,356%, 7/17/13 469,863 11,250 7,493%, 12/20/14, Term B 1,230,256 11,250 7,743%, 12/20/15, Term C 1,255,399 Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7,00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7,209%, 12/29/16, Term B 1,172,294 2,000 7,709%, 12/29/16, Term B 1,172,294 2,000 7,709%, 12/29/16, Term B 1,172,294 2,000 7,709%, 12/29/16, Term B 1,172,299 Warner Chilcott PLC, \$1,505 7,198%, 1/18/12, Term B 1,484,821 633 7,198%, 1/18/12, Term B 1,484,821 663 7,198%, 1/18/12, Term B 1,484,821 663 7,198%, 1/18/12, Term B 1,484,821 669 7,366%, 1/18/12, Term B 6,954,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 Alon USA Energy, Inc. (b),	1,175		1,132,983
187 9.244%, 7/28/11 186,094 663 9.72%, 7/28/11 658,027	27		27 210
663 9.72%, 7/28/11 Smurfit-Stone Container, 742 5.393%, 11/1/10 736,390 397 6.75%, 11/1/10, Term C 393,797 215 6.75%, 11/1/11, Term B 213,225 464 6.75%, 11/1/11, Term B 894 7.125%, 11/1/11, Term B 886,746 1,825 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term B 1,207,196 Diversified Manufacturing 1.3% Since Grant Forest Products, 13.25%, 9/16/13 (b)(e) 11.967,548 Diversified Manufacturing 1.3% Since Grant Forest Products, 13.25%, 9/16/13 (b)(e) 11.967,548 Diversified Manufacturing 1.3% Since			
Smurfit-Stone Container, 742 5.393%, 11/1/10 736,390 397 6.75%, 11/1/10, Term C 393,797 215 6.75%, 11/1/11, Term B 213,225 464 6.75%, 11/1/11, Term B 213,225 894 7.125%, 11/1/11, Term B 886,746 1,825 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term C 1,207,196 11,967,548			
742 5.393%, 11/1/10 736,390 397 6.75%, 11/1/10, Term C 393,797 215 6.75%, 11/1/11, Term B 213,225 464 6.75%, 11/1/11, Term B 280,475 894 7.125%, 11/1/11, Term B 886,746 1,825 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term C 1,207,196 1,217 7.625%, 11/1/11, Term C 1,207,196 1,297,196 Diversified Manufacturing 1.3% 3,695 Grant Forest Products, 13.25%, 9/16/13 (b)(e) 3,579,118 1nvensys PLC (b), 521 7.244%, 7/17/13 510,137 479 7.356%, 7/17/13 469,863 KION Group GmbH (b), 1,250 7.743%, 12/20/14, Term B 1,230,256 1,250 7.743%, 12/20/15, Term C 1,235,369 7,024,743 Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/29/16, Term B 1,172,294 3,1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 1,484,821 639 7.198%, 1/18/12, Term B 1,484,821 630 7.198%, 1/18/12, Term B 1,484,821 631 7.198%, 1/18/12, Term B 1,484,821 632 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 1,484,821 634 7.198%, 1/18/12, Term B 1,484,821 635 7.198%, 1/18/12, Term B 1,484,821 637 7.198%, 1/18/12, Term B 1,484,821 639 7.198%, 1/18/12, Term B 1,484,821 630 7.198%, 1/18/12, Term B 1,484,821 631 7.198%, 1/18/12, Term B 1,484,821 632 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 1,484,821 634 7.198%, 1/18/12, Term B 1,484,821 635 7.198%, 1/18/12, Term B 1,484,821 637 7.198%, 1/18/12, Term B 1,484,821	003		658,027
397 6.75%, 11/1/10, Term C 393,797 215 6.75%, 11/1/11, Term B 213,225 464 6.75%, 11/1/11, Term C 460,475 894 7.125%, 11/1/11, Term B 886,746 1.825 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term C 1,207,196 1,207,196 Diversified Manufacturing 1.3% 3,695 Grant Forest Products, 13.25%, 9/16/13 (b)(e) 3,579,118 1	742		726 200
215 6.75%, 11/1/11, Term B 213,225 464 6.75%, 11/1/11, Term C 460,475 894 7.125%, 11/1/11, Term B 886,746 1.825 7.625%, 11/1/11, Term B 1.810,794 1.217 7.625%, 11/1/11, Term B 1.810,794 1.217 7.625%, 11/1/11, Term C 1.207,196 11.967,548 Diversified Manufacturing 1.3% 3,695 Grant Forest Products, 13.25%, 9/16/13 (b)(e) 3,579,118 10vensys P.LC (b), 11vensys P.LC (b), 11vensys P.LC (b), 1250 7.244%, 7/17/13 510,137 479 7.355%, 7/17/13 469,863 KION Group GmbH (b), 1,250 7.493%, 12/20/14, Term B 1,230,256 1,250 7.743%, 12/20/15, Term C 7,024,743 Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/20/15, Term B 1,172,294 2,000 7.709%, 12/20/15, Term B 1,172,294 2,000 7.709%, 12/20/15, Term B 1,172,294 2,000 7.709%, 12/20/15, Term B 1,172,294 633 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 1,484,821 639 7.360%, 1/18/12, Term B 600,356 Energy 1.1% Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750			
464 6.75%, 11/1/11, Term B 886,746 1,825 7.125%, 11/1/11, Term B 1,810,794 1,217 7.625%, 11/1/11, Term C 1,207,196 1,217 7.625%, 11/1/11, Term C 1,207,196 1,967,548			
894 7.125%, 11/1/11, Term B 886,746 1.825 7.625%, 11/1/11, Term B 1,810,794 1.217 7.625%, 11/1/11, Term B 1,207,196 1.207,196 1.207,196 Diversified Manufacturing 1.3% 3,695 Grant Forest Products, 13.25%, 9/16/13 (b)(e) 3,579,118 Invensys PLC (b), 521 7.244%, 7/17/13 510,137 479 7.356%, 7/17/13 469,863 KION Group GmbH (b), 1.250 7.493%, 12/20/14, Term B 1,230,256 1.250 7.493%, 12/20/15, Term C 1,235,369 1.250 7.43%, 12/20/15, Term C 1,235,369 1.000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1.135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2.000 7.709%, 12/20/15, Term C 2,2725,997 Warner Chilcott PLC, 1.700 Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 6,00,356 609 7.360%, 1/18/12, Term B 600,356 1.170 Alon USA Energy, Inc. (b), 1.720 Alon USA Energy, Inc. (b), 1.720 1,03%, 6/8/13 1,687,750			
1,825 7,625%, 11/1/11, Term B 1,810,794 1,217 7,625%, 11/1/11, Term C 1,207,196 Diversified Manufacturing 1.3% 3,695 Grant Forest Products, 13,25%, 9/16/13 (b)(e) 3,579,118 Invensys PLC (b), 521 7,244%, 7/17/13 510,137 479 7,356%, 7/17/13 469,863 KION Group GmbH (b), 1,250 7,493%, 12/20/14, Term B 1,230,256 1,250 7,493%, 12/20/15, Term C 1,235,369 Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7,209%, 12/20/15, Term B 1,538,325 865 7,209%, 12/29/16, Term B 1,172,294 2,000 7,709%, 12/20/15, Term B 1,172,294 2,000 7,709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, \$1,505 7,198%, 1/18/12, Term B 1,484,821 633 7,198%, 1/18/12, Term C 624,061 609 7,360%, 1/18/12, Term B 600,356 609 7,360%, 1/18/12, Term B 600,356 Energy 1.1% Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7,003%, 6/8/13 1,687,750			
1,217 7,625%, 11/1/11, Term C 1,207,196 11,967,548 Diversified Manufacturing 1.3% 3,695 Grant Forest Products, 13.25%, 9/16/13 (b)(e) 3,579,118 1nvensys PLC (b), 521 7,244%, 7/17/13 510,137 479 7,356%, 7/17/13 469,863 KION Group GmbH (b), 1,250 7,493%, 12/20/14, Term B 1,230,256 1,250 7,743%, 12/20/15, Term C 1,235,369 Torugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7,209%, 12/20/15, Term B 1,538,325 865 7,209%, 12/29/16, Term B 1,172,294 2,000 7,709%, 12/20/15, Term B 1,172,294 2,000 7,709%, 12/20/15, Term B 1,172,294 5,1,505 7,198%, 1/18/12, Term B 1,484,821 633 7,198%, 1/18/12, Term B 6,00,356 609 7,360%, 1/18/12, Term C 624,061 609 7,360%, 1/18/12, Term B 600,356 Energy 1.1% Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7,003%, 6/8/13 1,687,750			
Diversified Manufacturing 1.3%			
Diversified Manufacturing 1.3% September 1.3% Grant Forest Products, 13.25%, 9/16/13 (b)(e) 3,579,118 Invensys PLC (b), 521 7.244%, 7/17/13 510,137 479 7.356%, 7/17/13 469,863 KION Group GmbH (b), 1,250 7.493%, 12/20/14, Term B 1,230,256 1,250 7.743%, 12/20/15, Term C 1,235,369 7,024,743 1,200 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,230,256 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/20/15, Term B 1,722,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, 2,725,997 Warner Chilcott PLC, 1,98%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	1,217	7.625%, 11/1/11, 1erm C	
Signature Sign	Disconifical Massafe etc.		11,967,548
Invensys PLC (b), 521 7.244%, 7/17/13 510,137 479 7.356%, 7/17/13 469,863 KION Group GmbH (b), 1,250 7.493%, 12/20/14, Term B 1,230,256 1,250 7.743%, 12/20/15, Term C 1,235,369 7,024,743 Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/20/15, Term B 1,172,294 2,000 7,709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, 2,725,997 Warner Chilcott PLC, 4,184,821 633 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 Energy 1.1% Alon USA Energy, Inc. (b),		Creat Forget Bradwats 12 250/ 0/16/12 (h)(a)	2 570 110
521 7.244%, 7/17/13 510,137 479 7.356%, 7/17/13 469,863 KION Group GmbH (b), 1,250 7.493%, 12/20/14, Term B 1,230,256 1,250 7.743%, 12/20/15, Term C 1,235,369 7,024,743 Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,538,325 865 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 624,061 609 7.360%, 1/18/12, Term B 600,356 9,594,413 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	3,093		3,379,118
479 7.356%, 7/17/13 469,863 KION Group GmbH (b), 1,250 7.493%, 12/20/14, Term B 1,230,256 1,250 7.743%, 12/20/15, Term C 1,235,369 7,024,743 Prugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, 1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 Energy 1.1% Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	501	· · · · · · · · · · · · · · · · · · ·	510 127
KION Group GmbH (b), 1,250 7.493%, 12/20/14, Term B 1,230,256 1,250 7.743%, 12/20/15, Term C 1,235,369 7,024,743 7,024,743 7,024,743 7,024,743 7,024,743 7,024,743 7,000 8 8 8 8 8 8 8 8 8	-		
1,250 7.493%, 12/20/14, Term B 1,230,256 1,250 7.743%, 12/20/15, Term C 1,235,369 7,024,743 Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 1,484,821 669 7.360%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	479		409,803
1,250 7.743%, 12/20/15, Term C 1,235,369 7,024,743 Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term B 1,484,821 669 7.360%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	1.250		1 220 256
7,024,743 Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, Varier Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750			
Drugs & Medical Products 1.8% 1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) 1,448,559 Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	1,250	7.743%, 12/20/13, 1erm C	
1,000 Bausch & Lomb, Inc., 7.00%, 4/11/15, Term T (b) Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	Dungs & Madical Bushasta 196		7,024,743
Nycomed Holdings (b), 1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750		Dayson & Lamb Inc. 7.000/ 4/11/15 Tarm T (b)	1 449 550
1,135 7.209%, 12/20/15, Term B 1,538,325 865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	1,000		1,440,339
865 7.209%, 12/29/16, Term B 1,172,294 2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	1 125		1 520 225
2,000 7.709%, 12/20/15, Term C 2,725,997 Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750			
Warner Chilcott PLC, \$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750			
\$1,505 7.198%, 1/18/12, Term B 1,484,821 633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	2,000		2,723,997
633 7.198%, 1/18/12, Term C 624,061 609 7.360%, 1/18/12, Term B 600,356 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	¢1 505		1 494 921
609 7.360%, 1/18/12, Term B 600,356 9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750			
9,594,413 Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750			· ·
Energy 1.1% Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	009	7.300%, 1/16/12, 10III D	
Alon USA Energy, Inc. (b), 1,720 7.003%, 6/8/13 1,687,750	Fnorgy 11%		9,394,413
1,720 7.003%, 6/8/13 1,687,750	Energy 1.1 /0	Alon USA Energy Inc. (b)	
	1.720		1 607 750
56 7.005 70, 0701 15, Tellii DD 50,095			
36 7.069%, 6/8/13 34,889			34,889
			158,635
102 1.007 /0, 010113, 1EIIII DD 130,033	102	1.007 /0, 010/13, 10/111 DD	130,033

Principal Amount		¥7-1
(000) Energy (continued)		Value*
\$2,432	Headwaters, Inc., 6.90%, 4/30/11, Term B (b)	\$2,395,810
Ψ2,132	Targa Resources, Inc.,	Ψ2,373,010
290	5.073%, 10/31/11	288,218
24	7.198%, 10/31/12, Term B	24,018
1,161	7.541%, 10/31/12, Term B	1,152,871
1,101	716 1176, 1676 171 2 , 16111 2	5,798,886
Entertainment 3.6%		, ,
10,688	MGM Studios, 8.448%, 4/8/12, Term B	10,273,573
	Revolution Studios LLC,	
811	7.26%, 12/25/12, Term A (b)	799,076
87	7.82%, 12/25/12, Term A	85,677
1,789	8.51%, 12/25/14, Term B (b)	1,780,321
2,498	Six Flags Theme Parks, Inc., 7.75%, 4/30/15, Term B	2,385,894
	Warner Music Group, Inc., Term B,	
804	7.093%, 2/28/11	786,861
310	7.151%, 2/28/11	303,222
1,125	7.499%, 2/28/11	1,101,094
2.086	7.541%, 2/28/11	2,041,189
7155	· · · · · · · · · · · · · · · · · · ·	19,556,907
Financial Services 2.3%		1 /2 2 /2
	Bearingpoint, Inc. (b),	
1,125	9.07%, 5/18/12	1,085,625
375	9.281%, 5/18/12	361,875
5,500	Chrysler Financial Corp., 9.36%, 8/3/12	5,499,472
5,955	Nielson Finance, 7.36%, 8/9/13, Term B	5,806,953
		12,753,925
Food Services 1.8%		
	Arby s Restaurant Group, Inc., Term B,	
528	7.003%, 7/25/12	519,030
1,664	7.069%, 7/25/12	1,636,916
679	7.21%, 7/25/12	667,870
39	7.379%, 7/25/12	38,164
680	7.448%, 7/25/12	668,506
1,474	Bolthouse Farms, Inc., 7.50%, 11/17/12, Term B (b)	1,457,170
3,536	Michael Foods, Inc., 7.361%, 11/21/10, Term B (b)	3,491,361
1,492	Sturm Foods, Inc., 7.563%, 1/30/14, Term B (b)	1,399,219
·		9,878,236
Healthcare & Hospitals 6.0%		
5,500	Biomet, Inc., 8.203%, 3/25/15, Term B (e)	5,480,937
	Capio AB (b),	
650	6.852%, 3/8/15, Term B1	935,921
650	6.977%, 3/8/16, Term C1	931,689
	Community Health Systems, Inc., Term B,	
\$1,397	7.755%, 7/25/14	1,366,198
480	7.76%, 7/2/14	469,016

Principal	
Amount	

Pavita, Inc., Term B1, .68%, 10/5/12 .70%, 10/5/12 .74%, 10/5/12 .75%, 10/5/12 .00%, 10/5/12 .01%, 10/5/12 .01%, 10/5/12 .02%, 10/5/12 .03%, 10/5/12 .04%, 6/15/16 (b) .05%, 2/2/13 .05%,	\$237,389 288,802 734,024 73,325 73,325 64,698 10,684,695 18,283 2,508,428 1,334,628 884,384
.68%, 10/5/12 .70%, 10/5/12 .74%, 10/5/12 .75%, 10/5/12 .00%, 10/5/12 .01%, 10/5/12 .01%, 10/5/12 .02, 10/5/12 .03, 10/5/12 .04, 10/5/12 .05, 10/5/12 .05, 10/5/12 .06, 10/5/12 .07, 10/5/12 .08, 10/5/13 .09, 10/5/13 .09, 10/5/13 .09, 10/5/13 .09, 10/5/12 .178%, 7/7/12 .178%, 7/7/12 .178%, 7/7/12 .178%, 7/7/12 .178%, 10/5/12, Term B (b)	288,802 734,024 73,325 73,325 64,698 10,684,695 18,283 2,508,428 1,334,628 884,384
.70%, 10/5/12 .74%, 10/5/12 .75%, 10/5/12 .00%, 10/5/12 .01%, 10/5/12 ICA, Inc., 7.448%, 11/16/13, Term B lealthSouth Corp., .32%, 2/2/13 .63%, 2/2/13 STA, 8.094%, 6/15/16 (b) fultiPlan, Inc., 7.253%, 4/12/13, Term B (b) sychiatric Solutions, Inc., Term B (b), .568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	288,802 734,024 73,325 73,325 64,698 10,684,695 18,283 2,508,428 1,334,628 884,384
.74%, 10/5/12 .75%, 10/5/12 .00%, 10/5/12 .01%, 10/5/12 ICA, Inc., 7.448%, 11/16/13, Term B lealthSouth Corp., .32%, 2/2/13 .63%, 2/2/13 STA, 8.094%, 6/15/16 (b) fultiPlan, Inc., 7.253%, 4/12/13, Term B (b) sychiatric Solutions, Inc., Term B (b), .568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	734,024 73,325 73,325 64,698 10,684,695 18,283 2,508,428 1,334,628 884,384
2.75%, 10/5/12 2.00%, 10/5/12 2.01%, 10/5/12 3.10CA, Inc., 7.448%, 11/16/13, Term B 3.24%, 2/2/13 3.25%, 2/2/13 3.63%, 2	73,325 73,325 64,698 10,684,695 18,283 2,508,428 1,334,628 884,384
2.00%, 10/5/12 2.01%, 10/5/12 2.01%, 10/5/12 2.01%, Inc., 7.448%, 11/16/13, Term B 2.01%, 2/2/13 2.02%, 2/2/13 2.03%, 2/2/13 2.03%, 2/2/13 2.05%, 2/	73,325 64,698 10,684,695 18,283 2,508,428 1,334,628 884,384
2.01%, 10/5/12 ECA, Inc., 7.448%, 11/16/13, Term B EealthSouth Corp., 32%, 2/2/13 .63%, 2/2/13 ETA, 8.094%, 6/15/16 (b) FultiPlan, Inc., 7.253%, 4/12/13, Term B (b) Sychiatric Solutions, Inc., Term B (b), 5.568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	64,698 10,684,695 18,283 2,508,428 1,334,628 884,384
ICA, Inc., 7.448%, 11/16/13, Term B IealthSouth Corp., 32%, 2/2/13 63%, 2/2/13 6TA, 8.094%, 6/15/16 (b) IultiPlan, Inc., 7.253%, 4/12/13, Term B (b) sychiatric Solutions, Inc., Term B (b), 568%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	10,684,695 18,283 2,508,428 1,334,628 884,384 840,038
fealthSouth Corp., .32%, 2/2/13 .63%, 2/2/13 .67A, 8.094%, 6/15/16 (b) MultiPlan, Inc., 7.253%, 4/12/13, Term B (b) sychiatric Solutions, Inc., Term B (b), .568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	18,283 2,508,428 1,334,628 884,384
fealthSouth Corp., .32%, 2/2/13 .63%, 2/2/13 .67A, 8.094%, 6/15/16 (b) MultiPlan, Inc., 7.253%, 4/12/13, Term B (b) sychiatric Solutions, Inc., Term B (b), .568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	2,508,428 1,334,628 884,384 840,038
.63%, 2/2/13 STA, 8.094%, 6/15/16 (b) MultiPlan, Inc., 7.253%, 4/12/13, Term B (b) sychiatric Solutions, Inc., Term B (b), .568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	2,508,428 1,334,628 884,384 840,038
.63%, 2/2/13 STA, 8.094%, 6/15/16 (b) MultiPlan, Inc., 7.253%, 4/12/13, Term B (b) sychiatric Solutions, Inc., Term B (b), .568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	2,508,428 1,334,628 884,384 840,038
STA, 8.094%, 6/15/16 (b) MultiPlan, Inc., 7.253%, 4/12/13, Term B (b) sychiatric Solutions, Inc., Term B (b), .568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	1,334,628 884,384 840,038
MultiPlan, Inc., 7.253%, 4/12/13, Term B (b) sychiatric Solutions, Inc., Term B (b), .568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	884,384 840,038
sychiatric Solutions, Inc., Term B (b), .568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	840,038
.568%, 7/7/12 .178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	
.178%, 7/7/12 enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	
enal Advantage, Inc., 8.098%, 10/6/12, Term B (b)	1,122,857
	4,219,302
	.,,,-,-
.367%, 4/18/14, Term DD	45,886
.381%, 4/18/14, Term B	804,787
.43%, 4/18/14, Term DD	52,885
1576, 1176/11, 161m BB	33,171,497
	33,171,177
VR Bedriiven NV, 6.976%, 3/1/14 (b)	1,412,846
	2,122,010
CM Merger, Inc., 7.72%, 7/21/12, Term B (b)	301,509
IotorCity Casino, Term B (b),	
.198%, 7/21/12	2,777,655
.505%, 7/21/12	753,773
	3,832,937
pringer S.A. (b),	
.746%, 9/16/11, Term B	981,563
.121%, 9/16/12, Term C	2,762,376
	3,743,939
ental Service Corp., 8.75%, 11/21/13 (b)	1,166,901
• ' ' ' ' ' '	, ,
	331,640
	724,859
	2,223,400
ombardier, Inc., Term B (b).	
	36,978
	2,625,427
1	.198%, 7/21/12 .505%, 7/21/12 pringer S.A. (b),

Principal	
Amount	

Amount (000)		Value*
Manufacturing (continued)		
	Dresser-Rand Group, Inc., Term T,	
\$92	7.319%, 5/4/14	\$90,46
2,877	8.01%, 5/4/14	2,824,07
	Graphic Packaging International Corp.,	
1,251	7.128%, 5/3/14	1,245,26
1,194	7.499%, 5/3/14	1,187,88
540	7.51%, 5/3/14	537,72
	Lucite International Ltd. (b),	
1,243	7.45%, 5/26/13, Term B	1,221,29
78	7.45%, 5/26/13, Term DD	76,50
362	7.61%, 5/26/13, Term DD	355,910
2,992	Polypore, Inc., 7.07%, 5/15/14 (b)	2,921,423
,,,	2 3 7 7 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	13,122,94
Multi-Media 5.5%		- , ,-
2,000	American Media Operations, Inc., 8.59%, 1/30/13 (b)	1,977,50
988	Atlantic Broadband, Inc., 7.45%, 8/9/12, Term B (b)	976,430
3,000	Charter Communications, 7.698%, 9/5/14	2,888,00
4,950	CSC Holdings, Inc., 6.875%, 2/24/13, Term B	4,843,102
6,000	NTL Investment, 7.224%, 1/6/13, Term B	5,836,878
0,000	Seven Media Group, Term T (b),	3,030,07
AUD 419	8.835%, 2/7/13	382,52
AUD 3,017	8.878%, 2/7/13	2,754,194
AUD 5,017	Univision Communications, Inc.,	2,734,13
\$174	7.36%, 9/15/14, Term B	165,663
6,107	·	5,798,190
	7.61%, 9/15/14, Term B	
1,000	7.629%, 3/15/09	993,750
2.026	Young Broadcasting, Inc., Term B (b),	2.010.64
2,936	7.188%, 11/3/12	2,818,64
948	7.438%, 5/2/12	909,654
30	7.75%, 11/3/12	28,827
09.00 1.50		30,373,369
Oil & Gas 1.7%	D' W (O'LLO 0.750) 5 (0.114 T) D (1)	£51.11/
671	Big West Oil LLC, 8.75%, 5/2/14, Term B (b)	651,113
6,000	El Paso Corp., 5.273%, 6/15/09 (b)	5,880,000
1,778	Newpark Resources, Inc., 7.893%, 8/17/11 (b)	1,759,77
	Oxbow Carbon & Minerals LLC (b),	
27	6.753%, 5/4/14, Term B	25,889
888	7.198%, 5/4/14, Term B	856,384
80	7.198%, 5/4/14, Term DD	77,474
		9,250,63
Paper/Paper Products 0.7%		
	Georgia-Pacific Corp., Term B,	
332	6.948%, 12/20/12	324,25
406	7.264%, 12/20/12	397,25
3,453	7.474%, 12/20/12 (e)	3,376,650
		4,098,168

Amount (000)		Value*
Printing/Publishing 1.9%		
	Seat Pagine Gialle SpA (b),	
918	4.157%, 5/25/12, Term A	\$1,307,853
626	4.157%, 6/8/13, Term B	897,408
	Tribune Co.,	
\$4,367	7.744%, 5/30/09, Term X (e)	4,322,659
3,990	8.244%, 5/30/14, Term B	3,714,690
		10,242,610
Real Estate 0.2%		
1,000	Verso Paper Holdings LLC, 11.161%, 2/1/13 (b)	977,500
Recreation 2.5%		
	Amadeus Global Travel (b),	
2,750	7.636%, 4/8/13, Term B	2,679,845
2,750	7.886%, 4/8/14, Term C	2,684,081
3,950	Cedar Fair L.P., 6.753%, 8/30/12	3,878,406
	Travelport,	
2,992	7.35%, 8/23/13, Term DD	2,937,794
1,780	7.448%, 8/23/13	1,747,363
		13,927,489
Retail 0.2%		
	Neiman Marcus Group, Inc.,	
20	7.09%, 4/6/13	19,716
1,280	7.448%, 4/6/13	1,261,814
		1,281,530
Felecommunications 6.0%		
	Centennial Cellular Communications Corp. (b),	
4,332	7.198%, 2/9/11	4,290,132
335	7.541%, 1/20/11	331,949
4,444	Consolidated Communications, Inc., 6.948%, 10/14/11, Term B (b)	4,429,863
2,494	Dobson Communications Corp., 7.24%, 3/14/14 (b)	2,465,680
	eircom Group PLC (b),	
1,200	6.625%, 8/15/14, Term B	1,702,699
1,200	6.875%, 8/15/15, Term C	1,710,754
\$4,489	Hawaiian Telcom Communications, Inc., 7.45%, 6/1/14, Term C	4,395,236
	Integra Telecom, Inc., Term T (b),	
1,395	9.053%, 8/31/13	1,403,676
605	9.97%, 8/31/13	623,193
2,500	Intelsat Ltd., 7.206%, 2/15/14	2,478,125
	Nordic Telephone Co. Holdings ApS,	
1,605	6.03%, 11/30/13, Term B	2,300,224
1,922	6.28%, 11/30/14, Term C	2,766,593
	Telesat Canada, Inc. (e),	