

DECKERS OUTDOOR CORP  
Form 4  
July 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OTTO DOUGLAS B**

2. Issuer Name and Ticker or Trading Symbol  
**DECKERS OUTDOOR CORP  
[DECK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**495-A S. FAIRVIEW AVENUE**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**07/03/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chairman**

**GOLETA, CA 93117**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	07/02/2007		M		2,500 (1) \$ 3.125	160,722	D
Common Stock	07/02/2007		S		2,500 (1) \$ 101.075	163,222	D
Common Stock	07/02/2007		M		2,500 (1) \$ 3.125	160,722	D
Common Stock	07/02/2007		S		2,500 (1) \$ 101.14	163,222	D
Common Stock	07/02/2007		M		2,500 (1) \$ 3.125	160,722	D

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Common Stock	07/02/2007	S	<u>2,500</u> (1)	D	\$ 101.23	163,222	D
Common Stock	07/02/2007	M	<u>2,500</u> (1)	A	\$ 3.125	160,722	D
Common Stock	07/02/2007	S	<u>2,500</u> (1)	D	\$ 101.25	163,222	D
Common Stock	07/02/2007	M	<u>2,500</u> (1)	A	\$ 3.125	160,722	D
Common Stock	07/02/2007	S	<u>2,500</u> (1)	D	\$ 101.25	163,222	D
Common Stock	07/02/2007	M	<u>3,500</u> (1)	A	\$ 3.125	159,722	D
Common Stock	07/02/2007	S	<u>3,500</u> (1)	D	\$ 101.335	160,722	D
Common Stock	07/02/2007	M	<u>2,500</u> (1)	A	\$ 3.125	160,722	D
Common Stock	07/02/2007	S	<u>2,500</u> (1)	D	\$ 101.34	163,222	D
Common Stock	07/02/2007	M	<u>2,500</u> (1)	A	\$ 3.125	160,722	D
Common Stock	07/02/2007	S	<u>2,500</u> (1)	D	\$ 101.36	163,222	D
Common Stock	07/02/2007	M	<u>2,500</u> (1)	A	\$ 3.125	160,722	D
Common Stock	07/02/2007	S	<u>2,500</u> (1)	D	\$ 101.39	163,222	D
Common Stock	07/02/2007	M	<u>1,000</u> (1)	A	\$ 3.125	160,722	D
Common Stock	07/02/2007	S	<u>1,000</u> (1)	D	\$ 101.4	163,222	D
Common Stock	07/02/2007	M	500 <u>(1)</u>	A	\$ 3.125	162,722	D
Common Stock	07/02/2007	S	500 <u>(1)</u>	D	\$ 101.41	163,222	D
Common Stock	07/02/2007	M	<u>2,000</u> (1)	A	\$ 4.03	161,222	D
Common Stock	07/02/2007	S	<u>2,000</u> (1)	D	\$ 101.41	163,222	D
Common Stock	07/02/2007	M	<u>5,000</u> (1)	A	\$ 4.03	158,222	D
	07/02/2007	S		D	\$ 101.42	163,222	D

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Common Stock				5,000 <u>(1)</u>				
Common Stock	07/02/2007		M	5,000 <u>(1)</u>	A	\$ 4.03	158,222	D
Common Stock	07/02/2007		S	5,000 <u>(1)</u>	D	\$ 101.45	163,222	D
Common Stock	07/02/2007		M	2,500 <u>(1)</u>	A	\$ 4.03	160,722	D
Common Stock	07/02/2007		S	2,500 <u>(1)</u>	D	\$ 101.47	163,222	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 3.125	07/02/2007		M	5,000	12/10/1999	12/10/2009	Common Stock	5,000
Option to Purchase Common Stock	\$ 3.125	07/02/2007		M	5,000	12/10/2000	12/10/2009	Common Stock	5,000
Option to Purchase Common Stock	\$ 3.125	07/02/2007		M	5,000	12/10/2001	12/10/2009	Common Stock	5,000
Option to Purchase Common Stock	\$ 3.125	07/02/2007		M	5,000	12/10/2002	12/10/2009	Common Stock	5,000

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Option to Purchase Common Stock	\$ 3.125	07/02/2007	M	5,000	12/10/2003	12/10/2009	Common Stock	5,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2001	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2002	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2003	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2004	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 4.03	07/02/2007	M	10,000	01/25/2005	01/25/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 3.6	07/02/2007	M	10,000	12/10/2001	12/10/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 3.6	07/02/2007	M	5,000	12/10/2002	12/10/2011	Common Stock	5,000
Option to Purchase Common Stock	\$ 3.6	07/03/2007	M	5,000	12/10/2002	12/10/2011	Common Stock	5,000
Option to Purchase Common Stock	\$ 3.6	07/03/2007	M	10,000	12/10/2003	12/10/2011	Common Stock	10,000
Option to Purchase Common Stock	\$ 3.6	07/03/2007	M	10,000	12/10/2004	12/10/2011	Common Stock	10,000
	\$ 3.6	07/03/2007	M	5,000	12/10/2005	12/10/2011		5,000

Option to Purchase Common Stock								Common Stock	
Option to Purchase Common Stock	\$ 3.6	07/05/2007	M	5,000	12/10/2005	12/10/2011		Common Stock	5,000
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2002	09/20/2012		Common Stock	10,000
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2003	09/20/2012		Common Stock	10,000
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2004	09/20/2012		Common Stock	10,000
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2005	09/20/2012		Common Stock	10,000
Option to Purchase Common Stock	\$ 4.3	07/05/2007	M	10,000	09/20/2006	09/20/2012		Common Stock	10,000
Option to Purchase Common Stock	\$ 19	07/05/2007	M	5,000	12/05/2003	12/05/2013		Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OTTO DOUGLAS B 495-A S. FAIRVIEW AVENUE GOLETA, CA 93117			Chairman	

## Signatures

\s\Leslyn Nitta for Douglas Otto as Attorney in Fact  
07/06/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions are planned sales under the 10b-5-1 plan, filed with the SEC on August 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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