

UNIONBANCORP INC
Form 4
February 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHALEN WAYNE W

(Last) (First) (Middle)

4920 SOUTH GREENWOOD

(Street)

CHICAGO, IL 60615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNIONBANCORP INC [UBCD]

3. Date of Earliest Transaction
(Month/Day/Year)
02/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common	02/23/2006		P	V A	Amount 4,600 Price \$ 21	606,188	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Conversion 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if 4. Transaction Number 5. 6. Date Exercisable and Expiration Date 7. Title and Amount of 8. Price of Derivative 9. Nu Deriv

Edgar Filing: UNIONBANCORP INC - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur	Bene	Own	Follo	Repo	Trans	(Instr
Code	V	(A)	(D)	Date	Expiration Date	Title	Amount or Number of Shares							

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHALEN WAYNE W 4920 SOUTH GREENWOOD CHICAGO, IL 60615		X		
WOLFF PAULA 4920 SOUTH GREENWOOD CHICAGO, IL 60615		X		

Signatures

s/ Wayne W. Whalen 02/27/2006

__Signature of Date
Reporting Person

s/ Paula Wolff 02/27/2005

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In addition to 606188 common shares held directly by Reporting Persons, Reporting Persons indirectly may be deemed to hold the following: 54750 common shares held by WPW Associates, L.P. of which Reporting Persons are general partners; 63543 common shares held by children or grandchildren of Reporting Persons; 40400 common shares held by Paula Wolff as custodian of UTMA accounts for children of Reporting Persons; 1000 common shares held by the WPW Family Foundation of which Reporting Persons are trustees on the board of trustees; and 1381 convertible preferred shares held by WPW Associates, L.P. of which Reporting Persons are general partners and which are convertible into 49884.5 shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.