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TRANS WORLD ENTERTAINMENT CORP

Form 5 March 10, 2003

101di cii 10, 2005				
FORM 5		OMB APPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION			
Check box if no longer	Washington, D.C. 20549			
subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number: 3235-0362 Expires: January 31, 2005		
Form 3 Holdings Reported	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	Estimated average burden hours per response 1.0		
<u>X</u> Form 4 Transactions Reported				

1. Name and Address of Reporting Person			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Bruce Eisenberg J	2. Issuer Name and Ticker or Trading Symbol	4. Statement for Month/Year	Director <u>X</u> Officer (give title below)	10% Owner Other (specify below)			
(Last) (First) (Middle)	Trans World Entertainment Corporation	Ended February 1, 2003	Executive Vice President - Real Estate				
Trans World Entertainment Corporation 38, Corporate Circle	TWMC						
(Street)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Year)	 Individual or Joint/Group Reporting (check applicable line) 				
Albany NY 12203	(voluntary)	original (wonth's real)					
(City) (State) (Zip)			\underline{X} Form Filed by One Reporting Person				

_ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at the end of Issuer's	or Indirect (I)	 Nature of Indirect Beneficial Ownership (Instr. 4)
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		Amount	(A) or (D)	Price			
Common Stock par value \$.01 per share					10,000	D	
Common Stock par value \$.01 per share					11,878	Ι	401(k) Trustee)

 \ast If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conver		3A. Deemed		Secu Acq (A) Disp of (I	vativ uritie uired or oosed D) tr. 3,	5	ate	7. Title an Amount o Underlyin Securities (Instr. 3 a	f g nd 4)			10.Ownership	
Derivative Security		3. Transaction Date (Month/ Day/Year)	any (Month/	4. Transaction Code (Instr. 8)	(A)	(D)	Date Exercisable	Expiration Date	Title	Number	Derivative Security	Owned at	of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	of Indirec Beneficia Ownershi (Instr. 4)
Employee Stock Options (Right to buy)									Common Stock, par value \$.01			550,500	D	

Explanation of Responses:

1. All of the stock option transactions listed above are pursuant to a stock option plan qualified under Rule 16b-3 and exempt from Section 16(b) of the Securities Exchange Act.

2. All of the stock options granted to the reporting person were made without monetary consideration

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Bruce J. Eisenberg

3/10/2003

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form5.htm

Last update: 09/03/2002