

FINDEX COM INC
Form 10-Q/A
October 18, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the quarterly period ended June 30, 2012

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the transition period from _____ to _____.

Commission file number: 0-29963

FINDEX.COM, INC.

(Exact name of registrant as specified in its charter)

Nevada	88-0379462
(State or other	(I.R.S.
jurisdiction of	Employer
incorporation	Identification
or	No.)
organization)	

18151	68022
Lafayette	
Avenue,	
Omaha,	
Nebraska	
(Address of	(Zip Code)
principal	
executive	

offices)

(402) 333-1900

(Registrant's telephone number, including area code)

N/A

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No []

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes [X] No []

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

[] Accelerated filer [] Large accelerated filer
[] Non-accelerated filer [] (Do not check if a smaller reporting company) Smaller reporting company [X]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes [] No [X]

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes [] No []

APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date:

At August 20, 2012, the registrant had outstanding 77,993,935 shares of common stock, of which there is only a single class.

FINDEX.COM, INC.

QUARTERLY REPORT ON FORM 10-Q
FOR FISCAL QUARTER ENDED JUNE 30, 2012

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PART I – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS.

Findex.com, Inc.		
CONDENSED CONSOLIDATED BALANCE SHEETS		
	June 30, 2012 (Unaudited)	December 31, 2011 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 12,891	\$ 161,629
Accounts receivable, trade, net	1,071	8,104
Accounts receivable, in escrow	36,957	47,264
Inventories, net	2,636	4,629
Other current assets	4,175	14,890
Total current assets	57,730	236,516
Property and equipment, net	1,593	2,295
Intangible assets, net	81,336	91,503
Other assets	---	18,781
Total assets	\$ 140,659	\$ 349,095
Liabilities and stockholders' equity (deficit)		
Current liabilities:		
Current portion of term debt	\$ 28,783	\$ 33,188
Accounts payable, trade	112,671	131,114
Accounts payable, related party	11,034	10,561
Accrued royalties	38,224	37,825
Accrued payroll	46,096	60,463
Other current liabilities	63,081	21,410
Other current liabilities from discontinued operations	114,368	153,383
Total current liabilities	414,257	447,944
Long-term debt, net	---	---
Deferred income taxes, net	---	---
Commitments and contingencies (Note 9)		
Stockholders' equity (deficit):		
Preferred stock, \$.001 par value 5,000,000 shares authorized -0- and -0- shares issued and outstanding, respectively		
Common stock, \$.001 par value 120,000,000 shares authorized, 77,993,935 and 77,993,935 shares issued and outstanding, respectively	77,994	77,994
Paid-in capital	8,088,488	8,088,488
Retained (deficit)	(8,440,080)	(8,265,331)
Total stockholders' equity (deficit)	(273,598)	(98,849)
Total liabilities and stockholders' equity (deficit)	\$ 140,659	\$ 349,095

See accompanying notes.

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Findex.com, Inc.				
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS				
(Unaudited)				
	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2012	2011	2012	2011
Revenues, net of reserves and allowances	\$ 10,190	\$ 24,121	\$ 27,145	\$ 37,577
Cost of sales	1,459	3,158	2,824	5,867
Gross profit	8,731	20,963	24,321	31,710
Operating expenses:				
Sales and marketing	839	10,917	1,679	11,834
General and administrative	89,975	218,172	231,405	394,605
Impairment expense	---	---	18,781	---
Total operating expenses	90,814	229,089	251,865	406,439
Loss from operations	(82,083)	(208,126)	(227,544)	(374,729)
Other income (expenses), net	(970)	(4,56		