

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

JEFFERIES GROUP INC /DE/
Form 13F-HR
February 13, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2008

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Jefferies Group Inc.
Address: 520 Madison Ave., 12th Floor
New York, NY 10022

13F File Number: 28-10917

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Roland Kelly
Title: Assistant Secretary
Phone: 310- 914-1373

Signature, Place, and Date of Signing:

/s/ Roland Kelly Los Angeles, CA February 11, 2009

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3
Form13F Information Table Entry Total: 935
Form13F Information Table Value Total: \$1,219,361 (thousands)
List of Other Included Managers:

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
01	28-13184	Jefferies & Company, Inc.
02	28-11239	Jefferies Asset Management, LLC
04	28-13012	Jefferies High Yield Trading, LLC

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTH MANA
3M CO	COM	88579Y101	985	1670	SH	PUT	SOLE	01
3M CO	COM	88579Y101	9739	169255	SH		SOLE	01
ABBOTT LABS	COM	002824100	1139	21336	SH		SOLE	01
ABBOTT LABS	COM	002824100	395	250000	SH	CALL	SOLE	01
ABBOTT LABS	COM	002824100	360	250000	SH	PUT	SOLE	01
ABERCROMBIE & FITCH CO	CL A	002896207	4267	192100	SH		SOLE	02
ABITIBIBOWATER INC	COM	003687100	10	21833	SH		SOLE	01
ADOBE SYS INC	COM	00724F101	524	24601	SH		SOLE	01
AEGEAN MARINE PETROLEUM NETW	SHS	Y0017S102	61	30000	SH	CALL	SOLE	01
AEROPOSTALE	COM	007865108	1913	235800	SH		SOLE	01
AEROPOSTALE	COM	007865108	506	31000	SH	CALL	SOLE	02
AEROPOSTALE	COM	007865108	1680	192900	SH	PUT	SOLE	01
AFFILIATED COMPUTER SERVICES	CL A	008190100	540	97600	SH	PUT	SOLE	01
AFFILIATED COMPUTER SERVICES	CL A	008190100	1319	28712	SH		SOLE	01
AFFILIATED MANAGERS GROUP	COM	008252108	4	77500	SH	CALL	SOLE	01
AFFYMETRIX INC	NOTE 3.500% 1/1	00826TAG3	17	45000	PRN		SOLE	01
AFLAC INC	COM	001055102	389	8493	SH		SOLE	01
AGCO CORP	COM	001084102	296	85900	SH	PUT	SOLE	01
AGCO CORP	NOTE 1.250%12/1	001084AM4	25	35000	PRN		SOLE	01
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	645	657000	PRN		SOLE	01
AGILENT TECHNOLOGIES INC	COM	00846U101	1183	75662	SH		SOLE	01
AGL RES INC	COM	001204106	251	8007	SH		SOLE	01
AGNICO EAGLE MINES LTD	COM	008474108	647	12605	SH		SOLE	01
AIR PRODS & CHEMS INC	COM	009158106	733	14584	SH		SOLE	01
ALBEMARLE CORP	COM	012653101	32	20000	SH	CALL	SOLE	01
ALBEMARLE CORP	COM	012653101	42	15900	SH	PUT	SOLE	01
ALBERTO CULVER CO NEW	COM	013078100	369	15062	SH		SOLE	01
ALCATEL-LUCENT	SPONSORED ADR	013904305	15	1520000	SH	CALL	SOLE	01
ALCOA INC	COM	013817101	346	30716	SH		SOLE	01
ALCOA INC	COM	013817101	1	23500	SH	CALL	SOLE	01
ALEXION PHARMACEUTICALS INC	COM	015351109	822	22700	SH		SOLE	01
ALEXION PHARMACEUTICALS INC	COM	015351109	91	20000	SH	CALL	SOLE	01
ALLERGAN INC	NOTE 1.500% 4/0	018490AL6	206	206000	PRN		SOLE	01
ALLIANCE ONE INTL INC	COM	018772103	39	13340	SH		SOLE	01
ALLIANT TECHSYSTEMS INC	COM	018804104	212	2468	SH		SOLE	01
ALLIANT TECHSYSTEMS INC	COM	018804104	160	15000	SH	CALL	SOLE	01
ALLSTATE CORP	COM	020002101	857	26151	SH		SOLE	01
ALLSTATE CORP	COM	020002101	422	37000	SH	CALL	SOLE	01
ALLSTATE CORP	COM	020002101	3242	540300	SH	PUT	SOLE	01
ALON USA ENERGY INC	COM	020520102	154	16800	SH		SOLE	01
ALPHA NATURAL RESOURCES INC	NOTE 2.375% 4/1	02076XAA0	10	16000	PRN		SOLE	01
ALPHARMA INC	CL A	020813101	7	32600	SH	PUT	SOLE	01
ALTERA CORP	COM	021441100	1027	61433	SH		SOLE	01
ALTERA CORP	COM	021441100	70	80000	SH	CALL	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

ALTERNATIVE ASSET MGMT ACQU	COM	02149U101	924	100000	SH	SOLE	02
ALTRIA GROUP INC	COM	02209S103	611	40595	SH	SOLE	01
AMAG PHARMACEUTICALS INC	COM	00163U106	1148	32025	SH	SOLE	01
AMAG PHARMACEUTICALS INC	COM	00163U106	1405	51800	SH	PUT SOLE	01
AMAZON COM INC	COM	023135106	436	8509	SH	SOLE	01
AMAZON COM INC	COM	023135106	502	20000	SH	PUT SOLE	01
AMDOCS LTD	NOTE 0.500% 3/1	02342TAD1	14	14000	PRN	SOLE	01
AMDOCS LTD	ORD	G02602103	2	30400	SH	CALL SOLE	01
AMERICAN CAP LTD	COM	02503Y103	44	13598	SH	SOLE	01
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	3958	125522	SH	SOLE	01 0
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	228	25000	SH	PUT SOLE	02
AMERICAN ELEC PWR INC	COM	025537101	820	24639	SH	SOLE	01
AMERICAN EQTY INVT LIFE HLD	COM	025676206	137	19600	SH	SOLE	01
AMERICAN EXPRESS CO	COM	025816109	1108	59720	SH	SOLE	01
AMERICAN EXPRESS CO	COM	025816109	894	382700	SH	PUT SOLE	01
AMERICAN EXPRESS CO	COM	025816109	266	96000	SH	CALL SOLE	01
AMERICAN INTL GROUP INC	COM	026874107	1	2000000	SH	CALL SOLE	01
AMERICAN SUPERCONDUCTOR CORP	COM	030111108	198	12116	SH	SOLE	01
AMERICAN TOWER CORP	CL A	029912201	284	9700	SH	SOLE	01
AMERICAN TOWER CORP	CL A	029912201	17	111200	SH	CALL SOLE	01
AMERICREDIT CORP	COM	03060R101	168	22000	SH	SOLE	01
AMERICREDIT CORP	NOTE 0.750% 9/1	03060RAP6	2559	5750000	PRN	SOLE	04
AMERICREDIT CORP	NOTE 2.125% 9/1	03060RAR2	5495	14000000	PRN	SOLE	04
AMERIGROUP CORP	COM	03073T102	6	25300	SH	CALL SOLE	01
AMGEN INC	COM	031162100	333	5758	SH	SOLE	01
AMGEN INC	COM	031162100	1274	693800	SH	CALL SOLE	01
AMGEN INC	COM	031162100	293	352800	SH	PUT SOLE	01
AMKOR TECHNOLOGY INC	COM	031652100	52	24050	SH	SOLE	01
AMPHENOL CORP NEW	CL A	032095101	260	10845	SH	SOLE	01
AMPHENOL CORP NEW	CL A	032095101	187	25000	SH	CALL SOLE	01
AMR CORP	COM	001765106	57	119500	SH	CALL SOLE	01
AMSURG CORP	COM	03232P405	65	50000	SH	CALL SOLE	01
AMTRUST FINANCIAL SERVICES I	COM	032359309	181	15600	SH	SOLE	01
ANADARKO PETE CORP	COM	032511107	17	15000	SH	CALL SOLE	01
ANALOG DEVICES INC	COM	032654105	342	17989	SH	SOLE	01
ANIXTER INTL INC	NOTE 1.000% 2/1	035290AJ4	113	181000	PRN	SOLE	01
ANIXTER INTL INC	NOTE 7/0	035290AG0	3355	6500000	PRN	SOLE	01
ANNALY CAP MGMT INC	COM	035710409	64	20000	SH	CALL SOLE	01
ANNALY CAP MGMT INC	COM	035710409	26	20000	SH	PUT SOLE	01
ANNTAYLOR STORES CORP	COM	036115103	185	32136	SH	SOLE	01
ANNTAYLOR STORES CORP	COM	036115103	623	30400	SH	PUT SOLE	01
AON CORP	COM	037389103	256	5600	SH	SOLE	01
APACHE CORP	COM	037411105	493	6620	SH	SOLE	01
APACHE CORP	COM	037411105	77	221400	SH	PUT SOLE	01
APOGEE ENTERPRISES INC	COM	037598109	159	15388	SH	SOLE	01
APOLLO GROUP INC	CL A	037604105	97047	1266595	SH	SOLE	01
APOLLO GROUP INC	CL A	037604105	19928	1392300	SH	CALL SOLE	01
APOLLO GROUP INC	CL A	037604105	6833	1530300	SH	PUT SOLE	01
APPLE INC	COM	037833100	6820	79911	SH	SOLE	01 0
APPLE INC	COM	037833100	5	127400	SH	CALL SOLE	01
APPLE INC	COM	037833100	866	90600	SH	PUT SOLE	01
APPLIED MATLS INC	COM	038222105	119	11794	SH	SOLE	01
ARCELORMITTAL SA LUXEMBOURG	NY REGISTRY SH	03938L104	30147	1226000	SH	SOLE	01
ARCELORMITTAL SA LUXEMBOURG	NY REGISTRY SH	03938L104	7	100000	SH	CALL SOLE	01
ARCH CAP GROUP LTD	ORD	G0450A105	890	12700	SH	SOLE	01
ARCH CAP GROUP LTD	ORD	G0450A105	54	14300	SH	CALL SOLE	01
ARCHER DANIELS MIDLAND CO	COM	039483102	644	22342	SH	SOLE	01
ARCTIC CAT INC	COM	039670104	84	17548	SH	SOLE	01
ARRIS GROUP INC	NOTE 2.000%11/1	04269QAC4	547	850000	PRN	SOLE	01
ARVINMERITOR INC	COM	043353101	1735	608777	SH	SOLE	01
ARVINMERITOR INC	COM	043353101	71	947500	SH	CALL SOLE	01
ARVINMERITOR INC	COM	043353101	10661	959200	SH	PUT SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

ASM INTL N V	COM	N07045102	1663	190985	SH		SOLE	01
AT&T INC	COM	00206R102	358	212800	SH	CALL	SOLE	01
AT&T INC	COM	00206R102	654	225900	SH	PUT	SOLE	01
ATLAS ACQUISITION HLDGS CORP	COM	049162100	621	68500	SH		SOLE	02
ATMOS ENERGY CORP	COM	049560105	363	15328	SH		SOLE	01
AUTOMATIC DATA PROCESSING IN	COM	053015103	1225	31137	SH		SOLE	01
AUTONATION INC	COM	05329W102	144	14600	SH		SOLE	01
AVERY DENNISON CORP	COM	053611109	665	20313	SH		SOLE	01
AVERY DENNISON CORP	COM	053611109	25	25000	SH	PUT	SOLE	01
AVNET INC	DBCV 2.000% 3/1	053807AL7	160	163000	PRN		SOLE	01
BAKER HUGHES INC	COM	057224107	1	15000	SH	CALL	SOLE	01
BAKER HUGHES INC	COM	057224107	294	9178	SH		SOLE	01
BANCO SANTANDER SA	ADR	05964H105	4745	500000	SH		SOLE	01
BANK OF AMERICA CORPORATION	COM	060505104	1342	95339	SH		SOLE	01
BANK OF AMERICA CORPORATION	COM	060505104	20	264700	SH	CALL	SOLE	01
BANK OF AMERICA CORPORATION	COM	060505104	3825	200000	SH	PUT	SOLE	01
BARD C R INC	COM	067383109	871	10333	SH		SOLE	01
BARD C R INC	COM	067383109	376	40000	SH	CALL	SOLE	01
BARRICK GOLD CORP	COM	067901108	368	10000	SH		SOLE	01
BARRICK GOLD CORP	COM	067901108	88	80800	SH	CALL	SOLE	01
BAXTER INTL INC	COM	071813109	1333	24879	SH		SOLE	01
BB&T CORP	COM	054937107	514	18700	SH		SOLE	01
BEAZER HOMES USA INC	COM	07556Q105	520	83800	SH	PUT	SOLE	01
BEAZER HOMES USA INC	COM	07556Q105	11	143300	SH	CALL	SOLE	01
BECTON DICKINSON & CO	COM	075887109	280	4100	SH		SOLE	01
BED BATH & BEYOND INC	COM	075896100	2723	504200	SH	PUT	SOLE	01
BED BATH & BEYOND INC	COM	075896100	886	34842	SH		SOLE	01
BEMIS INC	COM	081437105	1732	73154	SH		SOLE	01
BEST BUY INC	COM	086516101	6532	232358	SH		SOLE	01
BEST BUY INC	COM	086516101	16	92600	SH	CALL	SOLE	01
BEST BUY INC	COM	086516101	1176	270000	SH	PUT	SOLE	01
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	203	227000	PRN		SOLE	01
BHP BILLITON LTD	SPONSORED ADR	088606108	5	50000	SH	CALL	SOLE	01
BIG LOTS INC	COM	089302103	798	55105	SH		SOLE	01
BIGBAND NETWORKS INC	COM	089750509	115	20900	SH		SOLE	01
BIOGEN IDEC INC	COM	09062X103	661	13869	SH		SOLE	01
BIOGEN IDEC INC	COM	09062X103	85	30000	SH	CALL	SOLE	01
BIOMARIN PHARMACEUTICAL INC	COM	09061G101	9	15000	SH	PUT	SOLE	01
BIOMARIN PHARMACEUTICAL INC	COM	09061G101	25	23000	SH	CALL	SOLE	01
BJ SVCS CO	COM	055482103	1	34900	SH	CALL	SOLE	01
BJS WHOLESALE CLUB INC	COM	05548J106	502	14655	SH		SOLE	01
BJS WHOLESALE CLUB INC	COM	05548J106	145	73800	SH	PUT	SOLE	01
BLACK & DECKER CORP	COM	091797100	1225	29307	SH		SOLE	01
BLACKROCK INC	DBCV 2.625% 2/1	09247XAB7	701	501000	PRN		SOLE	01
BLOCKBUSTER INC	CL A	093679108	1	42400	SH	CALL	SOLE	01
BMC SOFTWARE INC	COM	055921100	231	8573	SH		SOLE	01
BOEING CO	COM	097023105	4171	97740	SH		SOLE	01
BOEING CO	COM	097023105	3831	189000	SH	PUT	SOLE	01
BOSTON PROPERTIES INC	COM	101121101	825	15000	SH		SOLE	01
BOSTON SCIENTIFIC CORP	COM	101137107	38	693000	SH	CALL	SOLE	01
BPW ACQUISITION CORP	COM	055637102	762	85000	SH		SOLE	02
BRINKS CO	COM	109696104	9	563900	SH	CALL	SOLE	01
BRINKS CO	COM	109696104	401	25800	SH	PUT	SOLE	01
BRINKS CO	COM	109696104	434	16143	SH		SOLE	01
BRINKS HOME SEC HLDGS INC	COM	109699108	300	13700	SH		SOLE	01
BRISTOL MYERS SQUIBB CO	COM	110122108	61	211400	SH	CALL	SOLE	01
BRISTOL MYERS SQUIBB CO	COM	110122108	230	489600	SH	PUT	SOLE	01
BROADCOM CORP	CL A	111320107	983	57952	SH		SOLE	01
BROCADE COMMUNICATIONS SYS I	COM NEW	111621306	12	166600	SH	CALL	SOLE	01
BROWN SHOE INC NEW	COM	115736100	106	12525	SH		SOLE	01
BURLINGTON NORTHN SANTA FE C	COM	12189T104	1538	20309	SH		SOLE	01
C&D TECHNOLOGIES INC	NOTE 5.250%11/0	124661AD1	32	51000	PRN		SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

CA INC	COM	12673P105	1481	79948	SH	SOLE	02
CABOT CORP	COM	127055101	332	90000	SH	CALL SOLE	01
CACI INTL INC	NOTE 2.125% 5/0	127190AD8	5893	6269000	PRN	SOLE	01
CAMDEN PPTY TR	SH BEN INT	133131102	381	12155	SH	SOLE	01
CAMERON INTERNATIONAL CORP	COM	13342B105	297	14511	SH	SOLE	01
CAPITOL ACQUISITION CORP DEL	COM	14055E104	960	105500	SH	SOLE	02
CARMAX INC	COM	143130102	1	28400	SH	CALL SOLE	01
CARNIVAL CORP	DBCV 4/2	143658AV4	68	110000	PRN	SOLE	01
CARNIVAL CORP	PAIRED CTF	143658300	377	15518	SH	SOLE	01
CARRIZO OIL & CO INC	NOTE 4.375% 6/0	144577AA1	23	50000	PRN	SOLE	01
CATERPILLAR INC DEL	COM	149123101	576	12902	SH	SOLE	01
CATERPILLAR INC DEL	COM	149123101	15	184800	SH	CALL SOLE	01
CBS CORP NEW	CL B	124857202	408	49768	SH	SOLE	01
CBS CORP NEW	CL B	124857202	847	52400	SH	PUT SOLE	01
CELGENE CORP	COM	151020104	203	3666	SH	SOLE	01
CELGENE CORP	COM	151020104	127	97500	SH	CALL SOLE	01
CEMEX SAB DE CV	SPON ADR NEW	151290889	213	172500	SH	CALL SOLE	01
CENTERPOINT ENERGY INC	COM	15189T107	418	33140	SH	SOLE	01
CENTRAL VT PUB SVC CORP	COM	155771108	222	9300	SH	SOLE	01
CENTURY ALUM CO	NOTE 1.750% 8/0	156431AE8	588	1113000	PRN	SOLE	01
CENTURYTEL INC	COM	156700106	250	9147	SH	SOLE	01
CENVEO INC	COM	15670S105	89	20100	SH	SOLE	01
CEPHALON INC	COM	156708109	1013	13154	SH	SOLE	01
CHARLES RIV LABS INTL INC	NOTE 2.250% 6/1	159864AB3	580	750000	PRN	SOLE	01
CHECKPOINT SYS INC	COM	162825103	1297	68314	SH	SOLE	02
CHESAPEAKE ENERGY CORP	COM	165167107	593	36685	SH	SOLE	01
CHESAPEAKE ENERGY CORP	COM	165167107	1	25000	SH	CALL SOLE	01
CHESAPEAKE ENERGY CORP	NOTE 2.250%12/1	165167CB1	315	703000	PRN	SOLE	01
CHESAPEAKE ENERGY CORP	NOTE 2.750%11/1	165167BW6	63	100000	PRN	SOLE	01
CHEVRON CORP NEW	COM	166764100	1554	21004	SH	SOLE	01
CHICOS FAS INC	COM	168615102	42	10000	SH	CALL SOLE	02
CHINA PETE & CHEM CORP	SPON ADR H SHS	16941R108	3090	50000	SH	SOLE	01
CHINA UNICOM (HONG KONG) LTD	SPONSORED ADR	16945R104	4279	350700	SH	SOLE	01
CHIPOTLE MEXICAN GRILL INC	CL A	169656105	66	15900	SH	CALL SOLE	01
CHUBB CORP	COM	171232101	328	6438	SH	SOLE	01
CHUBB CORP	COM	171232101	395	42000	SH	PUT SOLE	01
CIENA CORP	COM NEW	171779309	15	12800	SH	PUT SOLE	01
CIGNA CORP	COM	125509109	180	10706	SH	SOLE	01
CINCINNATI FINL CORP	COM	172062101	380	13080	SH	SOLE	01
CINTAS CORP	COM	172908105	559	24075	SH	SOLE	01
CISCO SYS INC	COM	17275R102	6597	404731	SH	SOLE	01
CISCO SYS INC	COM	17275R102	138	2676100	SH	CALL SOLE	01
CISCO SYS INC	COM	17275R102	533	396400	SH	PUT SOLE	01
CIT GROUP INC	COM	125581108	9	267500	SH	CALL SOLE	01
CITIGROUP INC	COM	172967101	3580	533445	SH	SOLE	01
CITIGROUP INC	COM	172967101	5624	608000	SH	PUT SOLE	01
CITRIX SYS INC	COM	177376100	276	11691	SH	SOLE	01
CLAUDE RES INC	COM	182873109	13	40000	SH	SOLE	01
CME GROUP INC	COM	12572Q105	437	2100	SH	SOLE	01
COACH INC	COM	189754104	688	33107	SH	SOLE	01
COACH INC	COM	189754104	86	128800	SH	CALL SOLE	01
COCA COLA CO	COM	191216100	2559	1422300	SH	CALL SOLE	01
COCA COLA CO	COM	191216100	521	11500	SH	SOLE	01
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	1441	79780	SH	SOLE	01
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	10	100800	SH	CALL SOLE	01
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	1452	171800	SH	PUT SOLE	01
COLEMAN CABLE INC	COM	193459302	64	14200	SH	SOLE	01
COLGATE PALMOLIVE CO	COM	194162103	590	8601	SH	SOLE	01
COMCAST CORP NEW	CL A	20030N101	243	14400	SH	SOLE	01
COMCAST CORP NEW	CL A	20030N101	253	49100	SH	CALL SOLE	01
COMMUNITY HEALTH SYS INC NEW	COM	203668108	316	21700	SH	SOLE	01
COMMUNITY HEALTH SYS INC NEW	COM	203668108	205	20500	SH	PUT SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

COMPANHIA VALE DO RIO DOCE	SPONSORED ADR	204412209	74	12500	SH	PUT	SOLE	01
COMPANHIA VALE DO RIO DOCE	SPONSORED ADR	204412209	610	50400	SH		SOLE	01
COMPANHIA VALE DO RIO DOCE	SPONSORED ADR	204412209	38	124400	SH	CALL	SOLE	01
COMPUTER ASSOC INTL INC	NOTE 1.625%12/1	204912AQ2	53	49000	PRN		SOLE	01
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	1458	31818	SH		SOLE	01
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	22	29200	SH	CALL	SOLE	01
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	43	38200	SH	PUT	SOLE	01
CONAGRA FOODS INC	COM	205887102	1610	97560	SH		SOLE	01
CONAGRA FOODS INC	COM	205887102	7	50000	SH	CALL	SOLE	01
CONAGRA FOODS INC	COM	205887102	280	50000	SH	PUT	SOLE	01
CONEXANT SYSTEMS INC	COM NEW	207142308	202	296903	SH		SOLE	01
CONOCOPHILLIPS	COM	20825C104	3278	63286	SH		SOLE	01
CONOCOPHILLIPS	COM	20825C104	7	150000	SH	CALL	SOLE	01
CONOCOPHILLIPS	COM	20825C104	1620	50000	SH	PUT	SOLE	01
CONSOL ENERGY INC	COM	20854P109	509	17806	SH		SOLE	01
CONSOLIDATED EDISON INC	COM	209115104	1182	30369	SH		SOLE	01
CONSOLIDATED GRAPHICS INC	COM	209341106	312	13800	SH		SOLE	01
CONSTELLATION ENERGY GROUP I	COM	210371100	124	87000	SH	CALL	SOLE	01
CONSTELLATION ENERGY GROUP I	COM	210371100	12	10000	SH	PUT	SOLE	01
CONTINENTAL AIRLS INC	NOTE 5.000% 6/1	210795PJ3	103	100000	PRN		SOLE	01
CONTINENTAL RESOURCES INC	COM	212015101	19	151500	SH	CALL	SOLE	01
COOPER COS INC	COM NEW	216648402	328	19992	SH		SOLE	01
COOPER COS INC	COM NEW	216648402	4	29700	SH	CALL	SOLE	01
COOPER COS INC	COM NEW	216648402	200	27100	SH	PUT	SOLE	01
CORE LABORATORIES N V	COM	N22717107	572	9555	SH		SOLE	01
CORE LABORATORIES N V	COM	N22717107	636	10000	SH	PUT	SOLE	01
CORINTHIAN COLLEGES INC	COM	218868107	367	22400	SH		SOLE	01
CORN PRODS INTL INC	COM	219023108	41	15700	SH	CALL	SOLE	01
CORNING INC	COM	219350105	595	62395	SH		SOLE	02
CORNING INC	COM	219350105	491	130000	SH	CALL	SOLE	01
COSTCO COMPANIES INC	NOTE 8/1	22160QAC6	882	741000	PRN		SOLE	01
COSTCO WHSL CORP NEW	COM	22160K105	1194	22741	SH		SOLE	01
COVANCE INC	COM	222816100	3	20000	SH	CALL	SOLE	01
COVANTA HLDG CORP	COM	22282E102	1	20200	SH	CALL	SOLE	01
COVANTA HLDG CORP	DBCV 1.000% 2/0	22282EAA0	137	150000	PRN		SOLE	01
COVIDIEN LTD	COM	G2552X108	603	16629	SH		SOLE	01
CROCS INC	COM	227046109	7	361900	SH	CALL	SOLE	01
CSG SYS INTL INC	NOTE 2.500% 6/1	126349AB5	520	593000	PRN		SOLE	01
CSX CORP	COM	126408103	625	19245	SH		SOLE	01
CUBIST PHARMACEUTICALS INC	NOTE 2.250% 6/1	229678AC1	2082	2230000	PRN		SOLE	01
CURTISS WRIGHT CORP	COM	231561101	20	12000	SH	PUT	SOLE	01
CVR ENERGY INC	COM	12662P108	100	25100	SH		SOLE	01
CVS CAREMARK CORPORATION	COM	126650100	22734	791019	SH		SOLE	01
CVS CAREMARK CORPORATION	COM	126650100	1094	1837100	SH	CALL	SOLE	01
CVS CAREMARK CORPORATION	COM	126650100	17018	1960700	SH	PUT	SOLE	01
DAIMLER AG	REG SHS	D1668R123	3074	80300	SH		SOLE	01
DAKTRONICS INC	COM	234264109	189	20200	SH		SOLE	01
DANAHER CORP DEL	NOTE 1/2	235851AF9	823	938000	PRN		SOLE	01
DANAHER CORP DEL	COM	235851102	748	13209	SH		SOLE	01
DARDEN RESTAURANTS INC	COM	237194105	608	21587	SH		SOLE	01
DAVITA INC	COM	23918K108	845	17038	SH		SOLE	01
DEL MONTE FOODS CO	COM	24522P103	86	12067	SH		SOLE	01
DELL INC	COM	24702R101	539	52645	SH		SOLE	01
DELL INC	COM	24702R101	381	60000	SH	PUT	SOLE	01
DELUXE CORP	COM	248019101	299	20000	SH		SOLE	01
DENDREON CORP	COM	24823Q107	8	388200	SH	CALL	SOLE	01
DEUTSCHE BANK AG	NAMEN AKT	D18190898	3052	75000	SH		SOLE	01
DEUTSCHE BK AG LONDON BRH	PS CR OIL DD ETN	25154K882	64	25000	SH		SOLE	01
DEVON ENERGY CORP NEW	COM	25179M103	1214	18473	SH		SOLE	01
DEVRY INC DEL	COM	251893103	33	15000	SH	CALL	SOLE	01
DIAMOND OFFSHORE DRILLING IN	COM	25271C102	365	6190	SH		SOLE	01
DIGITAL RIV INC	NOTE 1.250% 1/0	25388BAB0	12	12000	PRN		SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

DILLARDS INC	CL A	254067101	1	23100	SH	CALL	SOLE	01
DISNEY WALT CO	COM DISNEY	254687106	827	36445	SH		SOLE	01
DOLLAR FINL CORP	COM	256664103	190	18400	SH		SOLE	01
DOLLAR FINL CORP	NOTE 2.875% 6/3	256664AB9	738	1600000	PRN		SOLE	01
DOLLAR TREE INC	COM	256746108	467	11198	SH		SOLE	01
DOMINION RES INC VA NEW	NOTE 2.125%12/1	25746UAT6	930	889000	PRN		SOLE	01
DONNELLEY R R & SONS CO	COM	257867101	312	22989	SH		SOLE	01
DOW CHEM CO	COM	260543103	1498	99287	SH		SOLE	01
DR PEPPER SNAPPLE GROUP INC	COM	26138E109	1025	63087	SH		SOLE	01
DST SYS INC DEL	COM	233326107	375	9878	SH		SOLE	01
DST SYS INC DEL	DBCV 4.125% 8/1	233326AB3	4566	4775000	PRN		SOLE	01
DST SYS INC DEL	DBCV 8/1	233326AD9	199	227000	PRN		SOLE	01
DSW INC	CL A	23334L102	556	44641	SH		SOLE	01
DSW INC	CL A	23334L102	53	352200	SH	CALL	SOLE	01
DSW INC	CL A	23334L102	565	173900	SH	PUT	SOLE	01
DTE ENERGY CO	COM	233331107	946	26527	SH		SOLE	01
DU PONT E I DE NEMOURS & CO	COM	263534109	1074	42448	SH		SOLE	01
DU PONT E I DE NEMOURS & CO	COM	263534109	2	12100	SH	CALL	SOLE	01
DUKE ENERGY CORP NEW	COM	26441C105	181	12081	SH		SOLE	01
DUKE REALTY CORP	COM NEW	264411505	69	71000	SH	CALL	SOLE	01
DUN & BRADSTREET CORP DEL NE	COM	26483E100	207	2679	SH		SOLE	01
E M C CORP MASS	COM	268648102	283	27120	SH		SOLE	01
E M C CORP MASS	COM	268648102	1	50000	SH	CALL	SOLE	01
EARTHLINK INC	COM	270321102	93	13800	SH		SOLE	01
EARTHLINK INC	COM	270321102	17	47700	SH	CALL	SOLE	01
EARTHLINK INC	NOTE 3.250%11/1	270321AA0	7382	8341000	PRN		SOLE	01
EASTMAN KODAK CO	NOTE 3.375%10/1	277461BE8	389	482000	PRN		SOLE	01
EATON VANCE TAX MNG GBL DV E	COM	27829F108	345	35000	SH		SOLE	02
EBAY INC	COM	278642103	1	290000	SH	CALL	SOLE	01
ECOLAB INC	COM	278865100	1801	51240	SH		SOLE	01
EDWARDS LIFESCIENCES CORP	COM	28176E108	348	6328	SH		SOLE	01
EDWARDS LIFESCIENCES CORP	COM	28176E108	52	15000	SH	PUT	SOLE	01
ELAN PLC	ADR	284131208	671	111866	SH		SOLE	01
ELAN PLC	ADR	284131208	3	117700	SH	CALL	SOLE	01
ELAN PLC	ADR	284131208	231	132700	SH	PUT	SOLE	01
ELECTRONIC ARTS INC	COM	285512109	215	13409	SH		SOLE	01
ELECTRONIC ARTS INC	COM	285512109	380	75000	SH	CALL	SOLE	01
EMERSON ELEC CO	COM	291011104	522	14245	SH		SOLE	01
EMPIRE RESORTS INC	NOTE 8.000% 7/3	292052AB3	25	70000	PRN		SOLE	01
EMPLOYERS HOLDINGS INC	COM	292218104	182	11000	SH		SOLE	01
ENCORE ACQUISITION CO	COM	29255W100	33	11100	SH	CALL	SOLE	01
ENCORE ACQUISITION CO	COM	29255W100	28	12400	SH	PUT	SOLE	01
ENSCO INTL INC	COM	26874Q100	260	9148	SH		SOLE	01
ENTERGY CORP NEW	EQUITY UNIT	29364G202	768	15400	SH		SOLE	01
ENTERGY CORP NEW	COM	29364G103	1201	14443	SH		SOLE	01
ENTERGY CORP NEW	COM	29364G103	27	10900	SH	PUT	SOLE	01
EOG RES INC	COM	26875P101	1358	20400	SH		SOLE	01
EQUITY RESIDENTIAL	SH BEN INT	29476L107	1187	39790	SH		SOLE	01
EQUITY RESIDENTIAL	SH BEN INT	29476L107	95	46500	SH	CALL	SOLE	01
EQUITY RESIDENTIAL	SH BEN INT	29476L107	535	59600	SH	PUT	SOLE	01
ERICSSON L M TEL CO	ADR B SEK 10	294821608	3	152800	SH	CALL	SOLE	01
EURONET WORLDWIDE INC	DBCV 1.625%12/1	298736AD1	1783	2012000	PRN		SOLE	01
EURONET WORLDWIDE INC	NOTE 3.500%10/1	298736AF6	32	50000	PRN		SOLE	01
EXPEDITORS INTL WASH INC	COM	302130109	593	17825	SH		SOLE	01
EXPEDITORS INTL WASH INC	COM	302130109	9	10000	SH	CALL	SOLE	01
EXPEDITORS INTL WASH INC	COM	302130109	100	12800	SH	PUT	SOLE	01
EXPRESS SCRIPTS INC	COM	302182100	1161	21116	SH		SOLE	01
EXXON MOBIL CORP	COM	30231G102	1780	22300	SH		SOLE	01
EXXON MOBIL CORP	COM	30231G102	228	25000	SH	PUT	SOLE	01
EXXON MOBIL CORP	COM	30231G102	325	48900	SH	CALL	SOLE	01
F5 NETWORKS INC	COM	315616102	606	26511	SH		SOLE	01
FACTSET RESH SYS INC	COM	303075105	367	8300	SH		SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

FAMILY DLR STORES INC	COM	307000109	17	20000	SH	CALL	SOLE	01
FASTENAL CO	COM	311900104	256	7359	SH		SOLE	01
FEDERAL HOME LN MTG CORP	COM	313400301	6	603100	SH	CALL	SOLE	01
FEDERAL NATL MTG ASSN	COM	313586109	6	626700	SH	CALL	SOLE	01
FEDERAL SIGNAL CORP	COM	313855108	133	16200	SH		SOLE	01
FEDERATED INVS INC PA	CL B	314211103	507	29900	SH		SOLE	01
FEDEX CORP	COM	31428X106	240	10000	SH	CALL	SOLE	01
FERRO CORP	NOTE 6.500% 8/1	315405AL4	48	100000	PRN		SOLE	01
FIFTH THIRD BANCORP	CNV PFD DEP1/250	316773209	3813	45180	SH		SOLE	01
FINANCIAL FED CORP	DBCX 2.000% 4/1	317492AF3	193	200000	PRN		SOLE	01
FIRST SOLAR INC	COM	336433107	381	22400	SH	CALL	SOLE	01
FIRST SOLAR INC	COM	336433107	491	25700	SH	PUT	SOLE	01
FIRSTENERGY CORP	COM	337932107	410	8446	SH		SOLE	01
FISERV INC	COM	337738108	384	10548	SH		SOLE	01
FISHER SCIENTIFIC INTL INC	NOTE 2.500%10/0	338032AW5	4257	2901000	PRN		SOLE	01
FLEXTRONICS INTL LTD	NOTE 1.000% 8/0	33938EAL1	16	19000	PRN		SOLE	01
FLOWSERVE CORP	COM	34354P105	571	11090	SH		SOLE	01
FLUOR CORP NEW	COM	343412102	1536	34243	SH		SOLE	01
FLUOR CORP NEW	NOTE 1.500% 2/1	343412AA0	1163	715000	PRN		SOLE	01
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS	344419106	1000	100000	SH	CALL	SOLE	01
FORCE PROTECTION INC	COM NEW	345203202	166	27700	SH		SOLE	01
FORD MTR CO DEL	COM PAR \$0.01	345370860	324	141281	SH		SOLE	01
FORD MTR CO DEL	COM PAR \$0.01	345370860	795	155200	SH	PUT	SOLE	01
FORD MTR CO DEL	NOTE 4.250%12/1	345370CF5	14	55000	PRN		SOLE	01
FORTUNE BRANDS INC	COM	349631101	200	4852	SH		SOLE	01
FOUNDRY NETWORKS INC	COM	35063R100	15	25200	SH	PUT	SOLE	01
FPL GROUP INC	COM	302571104	1004	19946	SH		SOLE	01
FRANKLIN RES INC	COM	354613101	1419	22241	SH		SOLE	01
FRANKLIN RES INC	COM	354613101	444	21600	SH	PUT	SOLE	01
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	761	31153	SH		SOLE	01
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	3	179700	SH	CALL	SOLE	01
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	492	18600	SH	PUT	SOLE	01
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	233	10400	SH		SOLE	01
FRONTIER COMMUNICATIONS CORP	COM	35906A108	186	21300	SH		SOLE	01
FRONTLINE LTD	SHS	G3682E127	23841	805168	SH		SOLE	01
FTI CONSULTING INC	COM	302941109	659	14744	SH		SOLE	01
FTI CONSULTING INC	COM	302941109	114	30000	SH	CALL	SOLE	01
G-III APPAREL GROUP LTD	COM	36237H101	134	20900	SH		SOLE	01
GAMESTOP CORP NEW	CL A	36467W109	1443	66634	SH		SOLE	01
GAMESTOP CORP NEW	CL A	36467W109	4	82100	SH	CALL	SOLE	01
GANNETT INC	COM	364730101	15	1500000	SH	CALL	SOLE	01
GAP INC DEL	COM	364760108	2136	178018	SH		SOLE	01
GAP INC DEL	COM	364760108	132	10000	SH	CALL	SOLE	02
GARDNER DENVER INC	COM	365558105	235	103200	SH	PUT	SOLE	01
GARMIN LTD	ORD	G37260109	260	13564	SH		SOLE	01
GENENTECH INC	COM NEW	368710406	885	10676	SH		SOLE	01
GENENTECH INC	COM NEW	368710406	385	154600	SH	CALL	SOLE	01
GENENTECH INC	COM NEW	368710406	81	59500	SH	PUT	SOLE	01
GENERAL CABLE CORP DEL NEW	COM	369300108	267	50300	SH	CALL	SOLE	01
GENERAL DYNAMICS CORP	COM	369550108	585	10152	SH		SOLE	01
GENERAL ELECTRIC CO	COM	369604103	768	47453	SH		SOLE	01
GENERAL ELECTRIC CO	COM	369604103	7	15000	SH	CALL	SOLE	01
GENERAL MLS INC	COM	370334104	472	7774	SH		SOLE	01
GENERAL MTRS CORP	COM	370442105	600	187591	SH		SOLE	01
GENERAL MTRS CORP	COM	370442105	15222	516300	SH	PUT	SOLE	01
GENERAL MTRS CORP	COM	370442105	55	1744200	SH	CALL	SOLE	01
GENUINE PARTS CO	COM	372460105	593	15674	SH		SOLE	01
GENZYME CORP	COM	372917104	1055	15890	SH		SOLE	01
GENZYME CORP	COM	372917104	12	14800	SH	PUT	SOLE	01
GEOEYE INC	COM	37250W108	20	29000	SH	PUT	SOLE	01
GEORGIA GULF CORP	COM PAR \$0.01	373200203	15	722000	SH	CALL	SOLE	01
GERBER SCIENTIFIC INC	COM	373730100	107	21000	SH		SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

GILEAD SCIENCES INC	COM	375558103	955	18668	SH	SOLE	01
GLOBAL BRANDS ACQUISITION CO	COM	378982102	2534	276000	SH	SOLE	02
GLOBAL SHIP LEASE INC NEW	SHS A	Y27183105	315	110301	SH	SOLE	01
GOLDCORP INC NEW	COM	380956409	315	10000	SH	SOLE	01
GOLDMAN SACHS GROUP INC	COM	38141G104	802	229600	SH	CALL SOLE	01
GOLDMAN SACHS GROUP INC	COM	38141G104	1704	139700	SH	PUT SOLE	01
GOLDMAN SACHS GROUP INC	COM	38141G104	4883	57863	SH	SOLE	01
GOODRICH PETE CORP	NOTE 3.250%12/0	382410AB4	26	34000	PRN	SOLE	01
GOODYEAR TIRE & RUBR CO	COM	382550101	125	20900	SH	SOLE	01
GOOGLE INC	CL A	38259P508	884	2872	SH	SOLE	02
GOOGLE INC	CL A	38259P508	1914	66800	SH	CALL SOLE	01
GOOGLE INC	CL A	38259P508	2560	35000	SH	PUT SOLE	01
GRAFTECH INTL LTD	COM	384313102	84	10100	SH	SOLE	01
GRAINGER W W INC	COM	384802104	847	10740	SH	SOLE	01
GRANITE CONSTR INC	COM	387328107	334	7600	SH	SOLE	01
GREATBATCH INC	SDCV 2.250% 6/1	39153LAB2	402	469000	PRN	SOLE	01
GRIFFON CORP	NOTE 4.000% 7/1	398433AC6	13	15000	PRN	SOLE	01
GUESS INC	COM	401617105	2151	135500	SH	SOLE	01
HALLIBURTON CO	COM	406216101	363	19962	SH	SOLE	01
HARLEY DAVIDSON INC	COM	412822108	1	42000	SH	CALL SOLE	01
HARLEY DAVIDSON INC	COM	412822108	3456	174300	SH	PUT SOLE	01
HARLEY DAVIDSON INC	COM	412822108	2320	136735	SH	SOLE	01
HASBRO INC	COM	418056107	1209	41445	SH	SOLE	01
HASBRO INC	DBCV 2.750%12/0	418056AN7	97	71000	PRN	SOLE	01
HAWAIIAN ELEC INDUSTRIES	COM	419870100	232	10487	SH	SOLE	01
HCC INS HLDGS INC	NOTE 1.300% 4/0	404132AB8	11587	9646000	PRN	SOLE	01
HCP INC	COM	40414L109	697	25100	SH	SOLE	01
HCP INC	COM	40414L109	9	41400	SH	CALL SOLE	01
HCP INC	COM	40414L109	469	39400	SH	PUT SOLE	01
HEADWATERS INC	NOTE 2.500% 2/0	42210PAD4	1455	4000000	PRN	SOLE	01
HEALTH CARE REIT INC	COM	42217K106	325	7690	SH	SOLE	01
HEALTH NET INC	COM	42222G108	2	61600	SH	CALL SOLE	01
HECLA MNG CO	6.5% CONV PFD	422704304	236	8300	SH	SOLE	01
HEINZ H J CO	COM	423074103	1620	43084	SH	SOLE	01
HERBALIFE LTD	COM USD SHS	G4412G101	1224	85000	SH	PUT SOLE	01
HERBALIFE LTD	COM USD SHS	G4412G101	1825	84200	SH	SOLE	01
HERSHEY CO	COM	427866108	675	19425	SH	SOLE	01
HEWITT ASSOCS INC	COM	42822Q100	268	9450	SH	SOLE	01
HEWLETT PACKARD CO	COM	428236103	12	50000	SH	CALL SOLE	01
HICKS ACQUISITION CO I INC	COM	429086309	3084	337000	SH	SOLE	02
HOLLY CORP	COM PAR \$0.01	435758305	78	55000	SH	PUT SOLE	01
HOME DEPOT INC	COM	437076102	1165	50616	SH	SOLE	01
HORNBECK OFFSHORE SVCS INC N	COM	440543106	1802	110257	SH	SOLE	01
HORSEHEAD HLDG CORP	COM	440694305	102	21600	SH	SOLE	01
HOSPIRA INC	COM	441060100	968	36106	SH	SOLE	01
HUDSON CITY BANCORP	COM	443683107	521	32636	SH	SOLE	01
HUMAN GENOME SCIENCES INC	NOTE 2.250%10/1	444903AK4	696	2350000	PRN	SOLE	01
HUMANA INC	COM	444859102	31	25000	SH	CALL SOLE	01
HUMANA INC	COM	444859102	276	25000	SH	PUT SOLE	01
HUNTINGTON BANCSHARES INC	COM	446150104	219	28626	SH	SOLE	01
HUNTSMAN CORP	COM	447011107	32	58700	SH	CALL SOLE	01
HUNTSMAN CORP	COM	447011107	180	52376	SH	SOLE	01
I2 TECHNOLOGIES INC	COM NEW	465754208	100	15600	SH	SOLE	01
IDENIX PHARMACEUTICALS INC	COM	45166R204	589	101809	SH	SOLE	01
IDENIX PHARMACEUTICALS INC	COM	45166R204	225	100000	SH	PUT SOLE	01
IHS INC	CL A	451734107	250	6682	SH	SOLE	01
ILLINOIS TOOL WKS INC	COM	452308109	294	8400	SH	SOLE	01
ILLUMINA INC	NOTE 0.625% 2/1	452327AB5	3047	2500000	PRN	SOLE	01
IMMUNOMEDICS INC	COM	452907108	27	15600	SH	SOLE	01
INTEGRYS ENERGY GROUP INC	COM	45822P105	451	10497	SH	SOLE	01
INTEL CORP	COM	458140100	10	262700	SH	CALL SOLE	01
INTEL CORP	COM	458140100	157	25000	SH	PUT SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

INTEL CORP	COM	458140100	608	41471	SH	SOLE	01
INTERMUNE INC	COM	45884X103	1595	150719	SH	SOLE	01
INTERMUNE INC	COM	45884X103	208	206500	SH	CALL SOLE	01
INTERMUNE INC	COM	45884X103	5099	269100	SH	PUT SOLE	01
INTERNATIONAL BUSINESS MACHS	COM	459200101	236	2800	SH	SOLE	01
INTERNATIONAL BUSINESS MACHS	COM	459200101	515	48000	SH	PUT SOLE	01
INTERNATIONAL COAL GRP INC N	COM	45928H106	75	32500	SH	SOLE	01
INTERNATIONAL GAME TECHNOLOG	COM	459902102	325	70000	SH	CALL SOLE	01
INTERNATIONAL GAME TECHNOLOG	DBCV 2.600%12/1	459902AP7	425	450000	PRN	SOLE	01
INTERPUBLIC GROUP COS INC	COM	460690100	53	13419	SH	SOLE	01
INTL PAPER CO	COM	460146103	593	50245	SH	SOLE	01
INTUITIVE SURGICAL INC	COM NEW	46120E602	481	3785	SH	SOLE	01
INVERNESS MED INNOVATIONS IN	COM	46126P106	79	50000	SH	PUT SOLE	01
INVERNESS MED INNOVATIONS IN	NOTE 3.000% 5/1	46126PAD8	202	321000	PRN	SOLE	01
INVERNESS MED INNOVATIONS IN	PFD CONV SER B	46126P304	3368	27500	SH	SOLE	01
INVITROGEN CORP	NOTE 1.500% 2/1	46185RAK6	107	143000	PRN	SOLE	01
INVITROGEN CORP	NOTE 2.000% 8/0	46185RAJ9	936	1000000	PRN	SOLE	01
ISHARES INC	MSCI SPAIN	464286764	304	8040	SH	SOLE	01
ISHARES INC	MSCI SWITZERLD	464286749	334	18004	SH	SOLE	01
ISHARES INC	MSCI STH AFRCA	464286780	318	8247	SH	SOLE	01
ISHARES INC	MSCI CHILE INVES	464286640	324	10858	SH	SOLE	01
ISHARES INC	MSCI GERMANY	464286806	329	17140	SH	SOLE	01
ISHARES INC	MSCI JAPAN	464286848	329	34327	SH	SOLE	01
ISHARES INC	MSCI MALAYSIA	464286830	328	44958	SH	SOLE	01
ISHARES SILVER TRUST	ISHARES	46428Q109	448	40000	SH	SOLE	01
ISHARES TR	S&P LTN AM 40	464287390	286	11223	SH	SOLE	01
ISHARES TR	S&P/TOPIX 150	464287382	326	7850	SH	SOLE	01
ISHARES TR	RUSSELL 2000	464287655	10667	1888100	SH	PUT SOLE	01
ISHARES TR	RUSSELL 2000	464287655	14	622100	SH	CALL SOLE	01
ISHARES TR	MSCI EMERG MKT	464287234	5573	372900	SH	PUT SOLE	01
ISHARES TR	MSCI EMERG MKT	464287234	4732	189502	SH	SOLE	01
ISHARES TR	FTSE XNHUA IDX	464287184	196	93500	SH	PUT SOLE	01
ISHARES TR	FTSE XNHUA IDX	464287184	375	130500	SH	CALL SOLE	01
ISHARES TR	FTSE XNHUA IDX	464287184	288	9909	SH	SOLE	01
ISHARES TR	TRANSP AVE IDX	464287192	4972	78536	SH	SOLE	01
ISHARES TR	MSCI EMERG MKT	464287234	818	375000	SH	CALL SOLE	01
ITRON INC	NOTE 2.500% 8/0	465741AJ5	1201	1120000	PRN	SOLE	01
ITT EDUCATIONAL SERVICES INC	COM	45068B109	4058	562500	SH	CALL SOLE	01
ITT EDUCATIONAL SERVICES INC	COM	45068B109	3180	416300	SH	PUT SOLE	01
ITT EDUCATIONAL SERVICES INC	COM	45068B109	228	2400	SH	SOLE	01
IVANHOE MINES LTD	COM	46579N103	6	123000	SH	CALL SOLE	01
J CREW GROUP INC	COM	46612H402	258	21150	SH	SOLE	01
JACOBS ENGR GROUP INC DEL	COM	469814107	648	13475	SH	SOLE	01
JOHNSON & JOHNSON	COM	478160104	287	4800	SH	SOLE	01
JONES APPAREL GROUP INC	COM	480074103	197	33700	SH	SOLE	01
JONES APPAREL GROUP INC	COM	480074103	255	34500	SH	PUT SOLE	01
JOY GLOBAL INC	COM	481165108	10	15000	SH	CALL SOLE	01
JPMORGAN & CHASE & CO	COM	46625H100	6300	200000	SH	PUT SOLE	02
JPMORGAN & CHASE & CO	COM	46625H100	15	15000	SH	CALL SOLE	01
JPMORGAN & CHASE & CO	COM	46625H100	546	17300	SH	SOLE	01
KERYX BIOPHARMACEUTICALS INC	COM	492515101	1	50400	SH	CALL SOLE	01
KEYCORP NEW	PFD 7.75% SR A	493267405	358	5000	SH	SOLE	01
KILROY RLTY CORP	COM	49427F108	206	6170	SH	SOLE	01
KIMBERLY CLARK CORP	COM	494368103	975	18478	SH	SOLE	01
KIMCO REALTY CORP	COM	49446R109	237	12990	SH	SOLE	01
KIMCO REALTY CORP	COM	49446R109	24	25000	SH	CALL SOLE	01
KOHL'S CORP	COM	500255104	1945	55900	SH	SOLE	02
KOHL'S CORP	COM	500255104	252	126200	SH	CALL SOLE	01
KOHL'S CORP	COM	500255104	330	234500	SH	PUT SOLE	01
KRAFT FOODS INC	CL A	50075N104	602	22451	SH	SOLE	01
L-3 COMMUNICATIONS CORP	DEBT 3.000% 8/0	502413AW7	552	555000	PRN	SOLE	01
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	692	9386	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

LABORATORY CORP AMER HLDGS	COM NEW	50540R409	839	13022	SH	SOLE	01
LABORATORY CORP AMER HLDGS	NOTE 9/1	50540RAG7	1849	2077000	PRN	SOLE	01
LAM RESEARCH CORP	COM	512807108	21	23800	SH	CALL SOLE	01
LAMAR ADVERTISING CO	CL A	512815101	129	10261	SH	SOLE	01
LAMAR ADVERTISING CO	CL A	512815101	11	211300	SH	CALL SOLE	01
LAMAR ADVERTISING CO	CL A	512815101	371	35200	SH	PUT SOLE	01
LEAR CORP	COM	521865105	72	51064	SH	SOLE	01
LEAR CORP	COM	521865105	1408	80000	SH	PUT SOLE	01
LEGG MASON INC	COM	524901105	2	25000	SH	CALL SOLE	01
LEGGETT & PLATT INC	COM	524660107	182	11976	SH	SOLE	01
LIBERTY MEDIA CORP	DEB 3.250% 3/1	530715AR2	20	62000	PRN	SOLE	01
LIBERTY MEDIA CORP NEW	DEB 3.125% 3/3	530718AF2	55	77000	PRN	SOLE	01
LIFE TECHNOLOGIES CORP	COM	53217V109	645	27668	SH	SOLE	01
LIFE TECHNOLOGIES CORP	COM	53217V109	119	40000	SH	PUT SOLE	01
LIFE TIME FITNESS INC	COM	53217R207	196	15100	SH	SOLE	01
LIFE TIME FITNESS INC	COM	53217R207	1022	42800	SH	PUT SOLE	01
LIFEPOINT HOSPITALS INC	COM	53219L109	20	160000	SH	CALL SOLE	01
LIFEPOINT HOSPITALS INC	NOTE 3.500% 5/1	53219LAH2	53	79000	PRN	SOLE	01
LIMITED BRANDS INC	COM	532716107	12	492100	SH	CALL SOLE	01
LINEAR TECHNOLOGY CORP	COM	535678106	798	36056	SH	SOLE	01
LINEAR TECHNOLOGY CORP	COM	535678106	630	320900	SH	PUT SOLE	01
LITHIA MTRS INC	CL A	536797103	49	15160	SH	SOLE	01
LIVE NATION INC	COM	538034109	114	19800	SH	SOLE	01
LO-JACK CORP	COM	539451104	67	16200	SH	SOLE	01
LOCKHEED MARTIN CORP	COM	539830109	1049	12481	SH	SOLE	01
LOEWS CORP	COM	540424108	2788	98684	SH	SOLE	01
LOEWS CORP	COM	540424108	1780	100000	SH	PUT SOLE	01
LOGITECH INTL S A	SHS	H50430232	5737	368200	SH	SOLE	01
LORILLARD INC	COM	544147101	350	6203	SH	SOLE	01
LOWES COS INC	COM	548661107	3194	148398	SH	SOLE	01
LOWES COS INC	COM	548661107	99	122000	SH	PUT SOLE	01
LSI CORPORATION	COM	502161102	38	11610	SH	SOLE	01
LSI CORPORATION	NOTE 4.000% 5/1	502161AJ1	24	26000	PRN	SOLE	01
LSI INDS INC	COM	50216C108	125	18186	SH	SOLE	01
MACERICH CO	COM	554382101	236	13011	SH	SOLE	01
MACYS INC	COM	55616P104	165	15914	SH	SOLE	01
MAKO SURGICAL CORP	COM	560879108	321	48032	SH	SOLE	01
MANITOWOC INC	COM	563571108	120	13912	SH	SOLE	01
MANNKIND CORP	NOTE 3.750%12/1	56400PAA0	881	1650000	PRN	SOLE	01
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	1186	35000	SH	SOLE	01
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	733	235000	SH	CALL SOLE	01
MARRIOTT INTL INC NEW	CL A	571903202	932	47900	SH	SOLE	01
MARRIOTT INTL INC NEW	CL A	571903202	792	50000	SH	PUT SOLE	01
MARSHALL & ILSLEY CORP NEW	COM	571837103	222	16265	SH	SOLE	01
MARTIN MARIETTA MATLS INC	COM	573284106	229	2358	SH	SOLE	01
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	79	11800	SH	SOLE	01
MASTERCARD INC	CL A	57636Q104	2397	171400	SH	CALL SOLE	01
MASTERCARD INC	CL A	57636Q104	735	7000	SH	PUT SOLE	01
MAXTOR CORP	NOTE 6.800% 4/3	577729AC0	465	522000	PRN	SOLE	01
MAXYGEN INC	COM	577776107	182	20348	SH	SOLE	01
MCAFEE INC	COM	579064106	74	20000	SH	PUT SOLE	01
MCCORMICK & CO INC	COM NON VTG	579780206	679	21320	SH	SOLE	01
MCDATA CORP	NOTE 2.250% 2/1	580031AD4	31	35000	PRN	SOLE	01
MCDONALDS CORP	COM	580135101	1229	19761	SH	SOLE	01
MCGRAW HILL COS INC	COM	580645109	857	36950	SH	SOLE	01
MCGRAW HILL COS INC	COM	580645109	186	35500	SH	PUT SOLE	01
MEADWESTVACO CORP	COM	583334107	15	20000	SH	CALL SOLE	01
MEADWESTVACO CORP	COM	583334107	373	33373	SH	SOLE	01
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	691	16496	SH	SOLE	01
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	31	11100	SH	PUT SOLE	01
MEDTRONIC INC	COM	585055106	650	20700	SH	SOLE	01
MEDTRONIC INC	NOTE 1.625% 4/1	585055AM8	49	56000	PRN	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

MELLANOX TECHNOLOGIES LTD	SHS	M51363113	548	69697	SH	SOLE	02
MEMC ELECTR MATLS INC	COM	552715104	211	14757	SH	SOLE	01
MENTOR GRAPHICS CORP	SDCV 6.250% 3/0	587200AF3	297	509000	PRN	SOLE	01
MERCK & CO INC	COM	589331107	8746	287700	SH	SOLE	01
MERCK & CO INC	COM	589331107	59	316800	SH	CALL SOLE	01
MERCK & CO INC	COM	589331107	2781	349300	SH	PUT SOLE	01
MERRILL LYNCH & CO INC	COM	590188108	403	500000	SH	CALL SOLE	01
MERRILL LYNCH & CO INC	COM	590188108	1142	264800	SH	PUT SOLE	01
MERRILL LYNCH & CO INC	NOTE 3/1	590188W46	10217	9460000	PRN	SOLE	01
METLIFE INC	COM	59156R108	284	8146	SH	SOLE	01
METTLER TOLEDO INTERNATIONAL	COM	592688105	311	4613	SH	SOLE	01
MICROCHIP TECHNOLOGY INC	COM	595017104	555	28418	SH	SOLE	01
MICROSOFT CORP	COM	594918104	1280	65838	SH	SOLE	01
MICROSOFT CORP	COM	594918104	22	1569400	SH	CALL SOLE	01
MINDSPEED TECHNOLOGIES INC	COM NEW	602682205	164	193108	SH	SOLE	01
MIRANT CORP NEW	COM	60467R100	4	103000	SH	CALL SOLE	01
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	3	35000	SH	CALL SOLE	01
MOLSON COORS BREWING CO	CL B	60871R209	94	20900	SH	CALL SOLE	01
MOLSON COORS BREWING CO	CL B	60871R209	150	17000	SH	PUT SOLE	01
MONSANTO CO NEW	COM	61166W101	2131	30285	SH	SOLE	01
MOODYS CORP	COM	615369105	503	25052	SH	SOLE	01
MORGAN STANLEY	COM NEW	617446448	3914	244021	SH	SOLE	01
MORGAN STANLEY	COM NEW	617446448	3	156000	SH	CALL SOLE	01
MORGAN STANLEY	COM NEW	617446448	5712	243600	SH	PUT SOLE	01
MTR GAMING GROUP INC	COM	553769100	82	48752	SH	SOLE	01
MULTI FINELINE ELECTRONIX IN	COM	62541B101	163	13943	SH	SOLE	01
MURPHY OIL CORP	COM	626717102	758	17097	SH	SOLE	01
MVC CAPITAL INC	COM	553829102	117	10700	SH	SOLE	01
MYLAN INC	COM	628530107	1579	159682	SH	SOLE	01
MYLAN INC	COM	628530107	356	250000	SH	PUT SOLE	01
MYLAN INC	PFD CONV	628530206	2025	3073	SH	SOLE	01
MYRIAD GENETICS INC	COM	62855J104	706	10650	SH	SOLE	01
MYRIAD GENETICS INC	COM	62855J104	312	94000	SH	CALL SOLE	01
MYRIAD GENETICS INC	COM	62855J104	8	170000	SH	PUT SOLE	01
NABORS INDS INC	NOTE 0.940% 5/1	629568AP1	127	154000	PRN	SOLE	01
NATIONAL CITY CORP	NOTE 4.000% 2/0	635405AW3	878	985000	PRN	SOLE	01
NATIONAL FINL PARTNERS CORP	NOTE 0.750% 2/0	63607PAA7	44	250000	PRN	SOLE	01
NATIONAL INSTRS CORP	COM	636518102	304	12466	SH	SOLE	01
NATIONAL OILWELL VARCO INC	COM	637071101	200	8164	SH	SOLE	01
NATIONAL SEMICONDUCTOR CORP	COM	637640103	342	33933	SH	SOLE	01
NESS TECHNOLOGIES INC	COM	64104X108	88	20620	SH	SOLE	01
NETAPP INC	COM	64110D104	715	51150	SH	SOLE	01
NETFLIX INC	COM	64110L106	7	33500	SH	PUT SOLE	01
NEW YORK & CO INC	COM	649295102	336	112448	SH	SOLE	02
NEWMONT MINING CORP	COM	651639106	1263	31043	SH	SOLE	01
NEWMONT MINING CORP	COM	651639106	218	171200	SH	CALL SOLE	01
NEWPORT CORP	COM	651824104	180	26500	SH	SOLE	01
NEXTEL COMMUNICATIONS INC	NOTE 5.250% 1/1	65332VAY9	437	504000	PRN	SOLE	01
NICOR INC	COM	654086107	1104	31777	SH	SOLE	01
NIGHTHAWK RADIOLOGY HLDGS IN	COM	65411N105	54	11159	SH	SOLE	01
NII HLDGS INC	NOTE 3.125% 6/1	62913FAJ1	641	1058000	PRN	SOLE	01
NISOURCE INC	COM	65473P105	664	60504	SH	SOLE	01
NOBLE CORPORATION	SHS	G65422100	648	29317	SH	SOLE	01
NOBLE ENERGY INC	COM	655044105	360	7324	SH	SOLE	01
NOKIA CORP	SPONSORED ADR	654902204	7260	465415	SH	SOLE	01
NOKIA CORP	SPONSORED ADR	654902204	284	113000	SH	CALL SOLE	01
NORDSTROM INC	COM	655664100	582	40000	SH	PUT SOLE	01
NORDSTROM INC	COM	655664100	498	37424	SH	SOLE	01
NORFOLK SOUTHERN CORP	COM	655844108	287	6094	SH	SOLE	01
NORFOLK SOUTHERN CORP	COM	655844108	468	203000	SH	CALL SOLE	01
NORFOLK SOUTHERN CORP	COM	655844108	244	50800	SH	PUT SOLE	01
NORTHERN TR CORP	COM	665859104	245	4700	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

NORTHROP GRUMMAN CORP	COM	666807102	784	17405	SH	SOLE	01
NORTHWEST PIPE CO	COM	667746101	251	5900	SH	SOLE	01
NOVELLUS SYS INC	COM	670008101	137	11137	SH	SOLE	01
NRDC ACQUISITION CORP	COM	62941R102	221	24141	SH	SOLE	02
NRG ENERGY INC	COM NEW	629377508	20	100000	SH	CALL SOLE	01
NUCOR CORP	COM	670346105	917	19838	SH	SOLE	01
NVIDIA CORP	COM	67066G104	201	24939	SH	SOLE	01
NYSE EURONEXT	COM	629491101	10775	295000	SH	PUT SOLE	01
NYSE EURONEXT	COM	629491101	2	458000	SH	CALL SOLE	01
NYSE EURONEXT	COM	629491101	7233	264182	SH	SOLE	01
O REILLY AUTOMOTIVE INC	COM	686091109	1643	53461	SH	SOLE	01
O REILLY AUTOMOTIVE INC	COM	686091109	58	18100	SH	PUT SOLE	01
OCCIDENTAL PETE CORP DEL	COM	674599105	926	15432	SH	SOLE	01
OCCIDENTAL PETE CORP DEL	COM	674599105	1056	120000	SH	CALL SOLE	01
OGE ENERGY CORP	COM	670837103	225	8740	SH	SOLE	01
OMNICARE CAP TR II	PFD B TR 4.00%	68214Q200	1675	46068	SH	SOLE	01
OMNICARE INC	COM	681904108	69	30000	SH	CALL SOLE	01
OMNICOM GROUP INC	COM	681919106	765	28400	SH	SOLE	01
OMNICOM GROUP INC	COM	681919106	130	100000	SH	CALL SOLE	01
OMNICOM GROUP INC	NOTE 7/0	681919AT3	19	21000	PRN	SOLE	01
ON SEMICONDUCTOR CORP	NOTE 4/1	682189AE5	1406	1687000	PRN	SOLE	01
ON SEMICONDUCTOR CORP	NOTE 2.625%12/1	682189AG0	926	1706000	PRN	SOLE	01
ONYX PHARMACEUTICALS INC	COM	683399109	483	231800	SH	CALL SOLE	01
ONYX PHARMACEUTICALS INC	COM	683399109	2	25000	SH	PUT SOLE	01
ORACLE CORP	COM	68389X105	1518	85602	SH	SOLE	01
ORACLE CORP	COM	68389X105	112	249900	SH	CALL SOLE	01
ORACLE CORP	COM	68389X105	385	351000	SH	PUT SOLE	01
OVERSEAS SHIPHOLDING GROUP I	COM	690368105	202	4800	SH	SOLE	01
OWENS CORNING NEW	COM	690742101	30293	1751051	SH	SOLE	01 0
PACCAR INC	COM	693718108	534	18662	SH	SOLE	01
PALL CORP	COM	696429307	987	34708	SH	SOLE	01
PAN AMERICAN SILVER CORP	COM	697900108	444	26000	SH	SOLE	01
PAN AMERICAN SILVER CORP	COM	697900108	1	20000	SH	CALL SOLE	01
PAR PHARMACEUTICAL COS INC	COM	69888P106	193	14400	SH	SOLE	01
PARALLEL PETE CORP DEL	COM	699157103	39	19200	SH	SOLE	01
PARKER DRILLING CO	NOTE 2.125% 7/1	701081AR2	1133	1750000	PRN	SOLE	01
PARKWAY PPTYS INC	COM	70159Q104	193	10700	SH	SOLE	01
PARTNERRE LTD	COM	G6852T105	791	11100	SH	SOLE	01
PATTERSON COMPANIES INC	COM	703395103	273	14539	SH	SOLE	01
PEABODY ENERGY CORP	COM	704549104	325	14278	SH	SOLE	01
PEABODY ENERGY CORP	COM	704549104	7	100000	SH	CALL SOLE	01
PENN VA CORP	COM	707882106	75	50000	SH	CALL SOLE	01
PENN VA CORP	NOTE 4.500%11/1	707882AA4	1740	2400000	PRN	SOLE	01
PENNEY J C INC	COM	708160106	662	33627	SH	SOLE	01
PENNEY J C INC	COM	708160106	560	36500	SH	PUT SOLE	01
PENTAIR INC	COM	709631105	327	13810	SH	SOLE	01
PEPCO HOLDINGS INC	COM	713291102	232	13067	SH	SOLE	01
PEPSICO INC	COM	713448108	32768	598284	SH	SOLE	01
PEPSICO INC	COM	713448108	90	595600	SH	CALL SOLE	01
PEPSICO INC	COM	713448108	9240	655900	SH	PUT SOLE	01
PERKINELMER INC	COM	714046109	196	14095	SH	SOLE	01
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2	25000	SH	CALL SOLE	01
PG&E CORP	COM	69331C108	951	24570	SH	SOLE	01
PIKE ELEC CORP	COM	721283109	193	15700	SH	SOLE	01
PINNACLE WEST CAP CORP	COM	723484101	475	14795	SH	SOLE	01
PIONEER DRILLING CO	COM	723655106	58	10400	SH	SOLE	01
PIONEER NAT RES CO	COM	723787107	484	29922	SH	SOLE	01
PIONEER NAT RES CO	COM	723787107	631	15800	SH	PUT SOLE	01
PLACER DOME INC	DBCV 2.750%10/1	725906AK7	71	47000	PRN	SOLE	01
PLAINS EXPL& PRODTN CO	COM	726505100	54	61000	SH	CALL SOLE	01
PLUM CREEK TIMBER CO INC	COM	729251108	1064	30636	SH	SOLE	01
PMA CAP CORP	CL A	693419202	125	17627	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

PNC FINL SVCS GROUP INC	COM	693475105	358	7300	SH		SOLE	01
PNC FINL SVCS GROUP INC	COM	693475105	128	24400	SH	CALL	SOLE	01
PNC FINL SVCS GROUP INC	COM	693475105	172	49100	SH	PUT	SOLE	01
PNM RES INC	COM	69349H107	202	20023	SH		SOLE	01
POWERWAVE TECHNOLOGIES INC	NOTE 1.875%11/1	739363AD1	50	250000	PRN		SOLE	01
PPG INDS INC	COM	693506107	481	11340	SH		SOLE	01
PRAXAIR INC	COM	74005P104	811	13663	SH		SOLE	01
PRECISION CASTPARTS CORP	COM	740189105	398	6683	SH		SOLE	01
PROCTER & GAMBLE CO	COM	742718109	14115	228326	SH		SOLE	01
PROCTER & GAMBLE CO	COM	742718109	1054	2865	SH	CALL	SOLE	01
PROCTER & GAMBLE CO	COM	742718109	2189	4074	SH	PUT	SOLE	01
PROGRESS ENERGY INC	COM	743263105	703	17633	SH		SOLE	01
PROGRESSIVE CORP OHIO	COM	743315103	160	10782	SH		SOLE	01
PROLOGIS	NOTE 2.250% 4/0	743410AQ5	8	19000	PRN		SOLE	01
PROSHARES TR	PSHS UT SHT MSCI	74347R354	1235	23500	SH		SOLE	01
PROSHARES TR	PSHS REAL ESTAT	74347R552	710	14000	SH		SOLE	01
PROSHARES TR	PSHS ULSHT SP500	74347R883	10776	151900	SH		SOLE	01
PROSHARES TR	PSHS ULTSH 20YRS	74347R297	925	24507	SH		SOLE	01
PROSPECT ACQUISITION CORP	COM	74347T103	667	72906	SH		SOLE	02
PROSPECT CAPITAL CORPORATION	COM	74348T102	160	13400	SH		SOLE	01
PROVIDENT BANKSHARES CORP	COM	743859100	1383	143120	SH		SOLE	01
PROVIDENT BANKSHARES CORP	COM	743859100	483	50000	SH	PUT	SOLE	02
PRUDENTIAL FINL INC	COM	744320102	633	20908	SH		SOLE	01
PRUDENTIAL FINL INC	COM	744320102	887	1504	SH	PUT	SOLE	01
QUALCOMM INC	COM	747525103	5889	164348	SH		SOLE	01
QUALCOMM INC	COM	747525103	610	2504	SH	CALL	SOLE	01
QUALCOMM INC	COM	747525103	937	1055	SH	PUT	SOLE	01
QUESTAR CORP	COM	748356102	381	11649	SH		SOLE	01
RADIOSHACK CORP	COM	750438103	247	20649	SH		SOLE	01
RADIOSHACK CORP	COM	750438103	1686	2194	SH	PUT	SOLE	01
RAM ENERGY RESOURCES INC	COM	75130P109	15070	17124998	SH		SOLE	01
RAYONIER INC	COM	754907103	276	8809	SH		SOLE	01
RAYTHEON CO	COM NEW	755111507	1388	27203	SH		SOLE	01
RED HAT INC	COM	756577102	389	29450	SH		SOLE	01
RELIANCE STEEL & ALUMINUM CO	COM	759509102	352	17646	SH		SOLE	01
RENT A CTR INC NEW	COM	76009N100	247	550	SH	CALL	SOLE	01
RESEARCH IN MOTION LTD	COM	760975102	611	15059	SH		SOLE	01
REYNOLDS AMERICAN INC	COM	761713106	1380	34229	SH		SOLE	01
RF MICRODEVICES INC	NOTE 1.500% 7/0	749941AE0	170	211000	PRN		SOLE	01
RIMAGE CORP	COM	766721104	219	16300	SH		SOLE	01
ROHM & HAAS CO	COM	775371107	684	11075	SH		SOLE	01
ROHM & HAAS CO	COM	775371107	316	350	SH	CALL	SOLE	01
ROHM & HAAS CO	COM	775371107	698	1109	SH	PUT	SOLE	01
ROPER INDS INC NEW	NOTE 1.481% 1/1	776696AA4	399	745000	PRN		SOLE	01
ROWAN COS INC	COM	779382100	509	32008	SH		SOLE	01
ROWAN COS INC	COM	779382100	412	233	SH	PUT	SOLE	01
SALESFORCE COM INC	COM	79466L302	1292	40348	SH		SOLE	01
SALESFORCE COM INC	COM	79466L302	914	250	SH	PUT	SOLE	01
SANDISK CORP	COM	80004C101	364	37960	SH		SOLE	01
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	16983	468873	SH		SOLE	01
SAPIENT CORP	COM	803062108	71	15900	SH		SOLE	01
SAPPHIRE INDUSTRIALS CORP	COM	80306T109	2201	240000	SH		SOLE	02
SARA LEE CORP	COM	803111103	105	10775	SH		SOLE	01
SAVIENT PHARMACEUTICALS INC	COM	80517Q100	203	125	SH	PUT	SOLE	01
SAVVIS INC	NOTE 3.000% 5/1	805423AA8	23	55000	PRN		SOLE	01
SCHEIN HENRY INC	COM	806407102	524	14286	SH		SOLE	01
SCHERING PLOUGH CORP	COM	806605101	620	36430	SH		SOLE	01
SCHLUMBERGER LTD	COM	806857108	559	13216	SH		SOLE	01
SCHNITZER STL INDS	CL A	806882106	200	5300	SH		SOLE	01
SCHWAB CHARLES CORP NEW	COM	808513105	353	1123	SH	PUT	SOLE	01
SCHWAB CHARLES CORP NEW	COM	808513105	294	18200	SH		SOLE	01
SCHWAB CHARLES CORP NEW	COM	808513105	1193	2500	SH	CALL	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

SCHWEITZER-MAUDUIT INTL INC	COM	808541106	244	12200	SH	SOLE	01
SCOTTS MIRACLE GRO CO	CL A	810186106	351	11818	SH	SOLE	01
SCRIPPS NETWORKS INTERACT IN	CL A COM	811065101	478	21713	SH	SOLE	01
SEALED AIR CORP NEW	COM	81211K100	964	64515	SH	SOLE	01
SEALY CORP	COM	812139301	51	20200	SH	SOLE	01
SEARS HLDGS CORP	COM	812350106	902	23208	SH	SOLE	01
SEI INVESTMENTS CO	COM	784117103	168	10700	SH	SOLE	01
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	4168	87250	SH	SOLE	01
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	4595	367052	SH	SOLE	01
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	334	12026	SH	CALL SOLE	01
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	20435	10829	SH	PUT SOLE	01
SEPRACOR INC	NOTE 10/1	817315AW4	1836	1988000	PRN	SOLE	01
SIGMA ALDRICH CORP	COM	826552101	1540	36449	SH	SOLE	01
SILICON IMAGE INC	COM	82705T102	118	28100	SH	SOLE	01
SINA CORP	ORD	G81477104	22	38200	SH	CALL SOLE	01
SKYWORKS SOLUTIONS INC	NOTE 1.250% 3/0	83088MAF9	1721	1860000	PRN	SOLE	01
SKYWORKS SOLUTIONS INC	NOTE 1.500% 3/0	83088MAH5	3065	4000000	PRN	SOLE	01
SLM CORP	COM	78442P106	354	39800	SH	SOLE	01
SLM CORP	COM	78442P106	828	400	SH	PUT SOLE	01
SMITH INTL INC	COM	832110100	1379	60235	SH	SOLE	01
SMITHTOWN BANCORP INC	COM	832449102	2396	149500	SH	SOLE	02
SNAP ON INC	COM	833034101	254	6438	SH	SOLE	01
SONY CORP	ADR NEW	835699307	501	22900	SH	SOLE	01
SOTHEBYS	COM	835898107	699	521	SH	PUT SOLE	01
SOUTHERN CO	COM	842587107	496	13400	SH	SOLE	01
SOUTHERN UN CO NEW	COM	844030106	185	14170	SH	SOLE	01
SOUTHWESTERN ENERGY CO	COM	845467109	622	21484	SH	SOLE	01
SP ACQUISITION HOLDINGS INC	COM	78470A104	1861	204100	SH	SOLE	02
SPARTAN MTRS INC	COM	846819100	96	20400	SH	SOLE	01
SPDR GOLD TRUST	GOLD SHS	78463V107	5624	65000	SH	SOLE	01
SPDR SERIES TRUST	S&P HOMEBUILD	78464A888	1696	141600	SH	SOLE	01
SPDR SERIES TRUST	KBW REGN BK ETF	78464A698	729	25000	SH	SOLE	02
SPDR TR	UNIT SER 1	78462F103	2229	24700	SH	SOLE	01
SPDR TR	UNIT SER 1	78462F103	2377	4742	SH	PUT SOLE	01
SPECTRA ENERGY CORP	COM	847560109	786	49918	SH	SOLE	01
SPORTS PPTYS ACQUISITION COR	COM	84920F107	137	15100	SH	SOLE	02
SPSS INC	NOTE 2.500% 3/1	78462KAB8	53	69000	PRN	SOLE	01
ST JUDE MED INC	COM	790849103	275	8329	SH	SOLE	01
STANLEY WKS	COM	854616109	1995	58500	SH	SOLE	01
STANLEY WKS	COM	854616109	881	618	SH	PUT SOLE	01
STAPLES INC	COM	855030102	2113	117886	SH	SOLE	01
STAPLES INC	COM	855030102	600	2580	SH	PUT SOLE	01
STARWOOD HOTELS&RESORTS WRLD	COM	85590A401	3295	500	SH	PUT SOLE	01
STARWOOD HOTELS&RESORTS WRLD	COM	85590A401	893	49900	SH	SOLE	01
STATE STR CORP	COM	857477103	6725	170999	SH	SOLE	01
STATE STR CORP	COM	857477103	2054	6510	SH	PUT SOLE	01
STERICYCLE INC	COM	858912108	1232	23660	SH	SOLE	01
STRYKER CORP	COM	863667101	795	19898	SH	SOLE	01
SUNTRUST BKS INC	COM	867914103	2623	88791	SH	SOLE	01
SUNTRUST BKS INC	COM	867914103	3215	1135	SH	PUT SOLE	01
SYBASE INC	NOTE 1.750% 2/2	871130AB6	278	255000	PRN	SOLE	01
SYNAPTICS INC	NOTE 0.750%12/0	87157DAB5	47	52000	PRN	SOLE	01
SYNOPSIS INC	COM	871607107	262	14162	SH	SOLE	01
SYSCO CORP	COM	871829107	1378	60087	SH	SOLE	01
TARGET CORP	COM	87612E106	1139	32972	SH	SOLE	01
TARGET CORP	COM	87612E106	298	1672	SH	CALL SOLE	01
TARGET CORP	COM	87612E106	451	2682	SH	PUT SOLE	01
TAUBMAN CTRS INC	COM	876664103	265	10402	SH	SOLE	01
TBS INTERNATIONAL LIMITED	COM CL A	G86975151	165	16500	SH	SOLE	01
TECH DATA CORP	DBCX 2.750%12/1	878237AE6	465	637000	PRN	SOLE	01
TECH DATA CORP	COM	878237106	1020	57181	SH	SOLE	01
TECHWELL INC	COM	87874D101	307	47266	SH	SOLE	02

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

TELEPHONE & DATA SYS INC	COM	879433100	237	7450	SH	SOLE	01
TEMPUR PEDIC INTL INC	COM	88023U101	337	47600	SH	SOLE	01
TEMPUR PEDIC INTL INC	COM	88023U101	457	802	SH PUT	SOLE	01
TEREX CORP NEW	COM	880779103	189	10904	SH	SOLE	01
TESORO CORP	COM	881609101	316	24014	SH	SOLE	01
TEVA PHARMACEUTICAL FIN II L	DBCV 0.500% 2/0	88164RAA5	233	206000	PRN	SOLE	01
TEXTRON INC	COM	883203101	375	27052	SH	SOLE	01
TIFFANY & CO NEW	COM	886547108	750	1000	SH CALL	SOLE	01
TIME WARNER INC	COM	887317105	267	26548	SH	SOLE	01
TIMKEN CO	COM	887389104	259	13200	SH	SOLE	01
TJX COS INC NEW	COM	872540109	539	26190	SH	SOLE	01
TOTAL SYS SVCS INC	COM	891906109	296	21171	SH	SOLE	01
TRAVELERS COMPANIES INC	COM	89417E109	342	7564	SH	SOLE	01
TRIAN ACQUISITION I CORP	COM	89582E108	989	111000	SH	SOLE	02
TRINITY INDS INC	COM	896522109	254	16100	SH	SOLE	01
TRINITY INDS INC	NOTE 3.875% 6/0	896522AF6	671	1475000	PRN	SOLE	01
TRIPLECROWN ACQUISITION CORP	COM	89677G109	2489	275000	SH	SOLE	02
TWEEN BRANDS INC	COM	901166108	6947	1726600	SH	SOLE	01 0
TWEEN BRANDS INC	COM	901166108	80	20000	SH CALL	SOLE	02
TYSON FOODS INC	CL A	902494103	270	30824	SH	SOLE	01
U S G CORP	COM NEW	903293405	439	54621	SH	SOLE	01
U S G CORP	COM NEW	903293405	3310	1522	SH PUT	SOLE	01
UNION PAC CORP	COM	907818108	2562	53606	SH	SOLE	01
UNION PAC CORP	COM	907818108	1377	500	SH PUT	SOLE	01
UNITED AUTO GROUP INC	NOTE 3.500% 4/0	909440AH2	81	145000	PRN	SOLE	01
UNITED ONLINE INC	COM	911268100	163	26878	SH	SOLE	01
UNITED PARCEL SERVICE INC	CL B	911312106	409	7420	SH	SOLE	01
UNITED RENTALS INC	COM	911363109	135	14800	SH	SOLE	01
UNITED RENTALS NORTH AMER IN	NOTE 1.875%10/1	911365AH7	173	245000	PRN	SOLE	01
UNITED STATES OIL FUND LP	UNITS	91232N108	331	10000	SH	SOLE	01
UNITED THERAPEUTICS CORP DEL	COM	91307C102	5776	92338	SH	SOLE	01
UNITED THERAPEUTICS CORP DEL	COM	91307C102	2207	750	SH PUT	SOLE	01
UNITEDHEALTH GROUP INC	COM	91324P102	2385	89659	SH	SOLE	01
UNIVERSAL AMERICAN CORP	COM	913377107	98	11106	SH	SOLE	01
URBAN OUTFITTERS INC	COM	917047102	4000	267634	SH	SOLE	01 0
URBAN OUTFITTERS INC	COM	917047102	1916	2434	SH PUT	SOLE	01
US BANCORP DEL	COM NEW	902973304	496	19824	SH	SOLE	01
V F CORP	COM	918204108	854	15589	SH	SOLE	01
VAALCO ENERGY INC	COM NEW	91851C201	118	15900	SH	SOLE	01
VALE CAP LTD	NT RIO CV VALE	91912C208	1525	55455	SH	SOLE	01
VALEANT PHARMACEUTICALS INTL	COM	91911X104	2693	117601	SH	SOLE	01
VALEANT PHARMACEUTICALS INTL	NOTE 4.000%11/1	91911XAD6	9	10000	PRN	SOLE	01
VARIAN MED SYS INC	COM	92220P105	864	24649	SH	SOLE	01
VECTOR GROUP LTD	COM	92240M108	47510	3488241	SH	SOLE	01
VECTOR GROUP LTD	DBCV 5.750% 6/1	92240MAL2	1434	1500000	PRN	SOLE	01
VECTOR GROUP LTD	NOTE 5.000%11/1	92240MAH1	6146	5500000	PRN	SOLE	01
VECTREN CORP	COM	92240G101	407	16280	SH	SOLE	01
VERISIGN INC	COM	92343E102	1527	80026	SH	SOLE	01
VERIZON COMMUNICATIONS INC	COM	92343V104	863	25446	SH	SOLE	01
VICTORY ACQUISITION CORP	COM	92644D100	486	50100	SH	SOLE	02
VIROPHARMA INC	NOTE 2.000% 3/1	928241AH1	690	900000	PRN	SOLE	01
VISHAY INTERTECHNOLOGY INC	COM	928298108	43	12500	SH	SOLE	01
VISTEON CORP	COM	92839U107	125	358071	SH	SOLE	01
VISTEON CORP	COM	92839U107	2593	3950	SH PUT	SOLE	01
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	1265	61900	SH	SOLE	01
VULCAN MATLS CO	COM	929160109	212	3046	SH	SOLE	01
WACHOVIA CORP NEW	COM	929903102	348	62762	SH	SOLE	01
WACHOVIA CORP NEW	COM	929903102	716	750	SH PUT	SOLE	01
WAL MART STORES INC	COM	931142103	393	7010	SH	SOLE	01
WASTE CONNECTIONS INC	NOTE 3.750% 4/0	941053AG5	2063	1928000	PRN	SOLE	01
WATERS CORP	COM	941848103	1601	43694	SH	SOLE	01
WELLCARE HEALTH PLANS INC	COM	94946T106	1025	79693	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

WELLCARE HEALTH PLANS INC	COM	94946T106	2160	850	SH	PUT	SOLE	01
WELLPOINT INC	COM	94973V107	2111	50106	SH		SOLE	01
WELLPOINT INC	COM	94973V107	497	500	SH	PUT	SOLE	01
WELLS FARGO & CO NEW	COM	949746101	4422	150000	SH	PUT	SOLE	02
WEYERHAEUSER CO	COM	962166104	2039	66610	SH		SOLE	01
WHOLE FOODS MKT INC	COM	966837106	211	22400	SH		SOLE	01
WILLIAMS COS INC DEL	COM	969457100	272	18782	SH		SOLE	01
WILSON GREATBATCH TECHNOLOGI	SDCV 2.250% 6/1	972232AB8	36	42000	PRN		SOLE	01
WISCONSIN ENERGY CORP	COM	976657106	727	17329	SH		SOLE	01
WMS INDS INC	NOTE 2.750% 7/1	929297AE9	695	340000	PRN		SOLE	01
WORLD ACCEP CORPORATION	NOTE 3.000%10/0	981417AB4	293	500000	PRN		SOLE	01
WRIGHT MED GROUP INC	NOTE 2.625%12/0	98235TAA5	384	500000	PRN		SOLE	01
WYETH	COM	983024100	911	24290	SH		SOLE	01
WYETH	COM	983024100	2106	16235	SH	CALL	SOLE	01
WYETH	DCV 1/1	983024AD2	42	42000	PRN		SOLE	01
WYNN RESORTS LTD	COM	983134107	352	8336	SH		SOLE	01
XTO ENERGY INC	COM	98385X106	1404	39795	SH		SOLE	01
YAHOO INC	COM	984332106	262	21500	SH		SOLE	01
YAHOO INC	COM	984332106	371	3362	SH	CALL	SOLE	01
YRC WORLDWIDE INC	COM	984249102	29	10000	SH		SOLE	01
YUM BRANDS INC	COM	988498101	956	30340	SH		SOLE	01
ZIMMER HLDGS INC	COM	98956P102	318	7873	SH		SOLE	01
ZIONS BANCORPORATION	COM	989701107	319	13000	SH		SOLE	01