

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

JEFFERIES GROUP INC /DE/
Form 13F-HR
February 13, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2006

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Jefferies Group Inc.
Address: 11100 Santa Monica Blvd, 11th Flr.
Los Angeles, CA 90025

13F File Number: 28-10917

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Larry Scarpa
Title: Managing Director
Phone: 212-336-7090

Signature, Place, and Date of Signing:

/s/ Larry Scarpa Jersey City, NJ February 07, 2007

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3
Form13F Information Table Entry Total: 566
Form13F Information Table Value Total: \$1,477,651 (thousands)
List of Other Included Managers:

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
01	28-10432	Jefferies & Company, Inc.
02	28-11239	Jefferies Asset Management, LLC
03	28-10937	Jefferies Group Inc.

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTH MANA
3M CO	COM	88579Y101	4039	49635	SH		SOLE	01
ABERCROMBIE & FITCH CO	CL A	002896207	32559	467600	SH		SOLE	02
ACAMBIS PLC	SPONSORED ADR	004286100	139	35000	SH		SOLE	01
ACTIVISION INC NEW	COM NEW	004930202	358	20056	SH		SOLE	01
ADOBE SYS INC	COM	00724F101	220	5300	SH		SOLE	01
ADVANCED MEDICAL OPTICS INC	NOTE 1.375% 7/0	00763MAJ7	948	1000000	PRN		SOLE	01
ADVANCED MICRO DEVICES INC	COM	007903107	2791	131075	SH		SOLE	01
AEROPOSTALE	COM	007865108	19013	615900	SH		SOLE	01
AES CORP	COM	00130H105	426	19100	SH		SOLE	01
AETNA INC NEW	COM	00817Y108	1405	33600	SH		SOLE	01
AGCO CORP	NOTE 1.750%12/3	001084AL6	2624	1715000	PRN		SOLE	01
ALBEMARLE CORP	COM	012653101	501	7100	SH		SOLE	01
ALCATEL-LUCENT	SPONSORED ADR	013904305	65959	6155041	SH		SOLE	01
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	1666	18300	SH		SOLE	01
ALLIED WASTE INDS INC	COM PAR\$.01NEW	019589308	785	62400	SH		SOLE	01
ALZA CORP	SDCV 7/2	02261WAB5	17	19000	PRN		SOLE	01
AMAZON COM INC	NOTE 4.750% 2/0	023135AF3	293	300000	PRN		SOLE	01
AMDOCS LTD	NOTE 0.500% 3/1	02342TAD1	1767	1695000	PRN		SOLE	01
AMEREN CORP	COM	023608102	274	5100	SH		SOLE	01
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	2790	89400	SH		SOLE	02
AMERICAN FINL GROUP INC OHIO	COM	025932104	233	6450	SH		SOLE	01
AMERICAN FINL GROUP INC OHIO	NOTE 1.486% 6/0	025932AD6	54	89000	PRN		SOLE	01
AMERICAN INTL GROUP INC	COM	026874107	524	7300	SH		SOLE	01
AMERICAN TOWER CORP	CL A	029912201	1412	37300	SH		SOLE	01
AMERIPRISE FINL INC	COM	03076C106	377	6900	SH		SOLE	01
AMERISOURCEBERGEN CORP	COM	03073E105	298	6600	SH		SOLE	01
AMGEN INC	COM	031162100	928	13086	SH		SOLE	01
AMGEN INC	NOTE 3/0	031162AL4	2272	3000000	PRN		SOLE	01
APPLE COMPUTER INC	COM	037833100	4612	53513	SH		SOLE	01
APPLERA CORP	COM AP BIO GRP	038020103	570	15400	SH		SOLE	01
APPLIED MATLS INC	COM	038222105	764	42000	SH		SOLE	01
ARCHER DANIELS MIDLAND CO	COM	039483102	263	7500	SH		SOLE	01
ARMSTRONG WORLD INDS INC NEW	COM	04247X102	2926	70500	SH		SOLE	01
ASHLAND INC NEW	COM	044209104	323	4600	SH		SOLE	01
ASSISTED LIVING CONCPT NEV N	CL A	04544X102	821	85366	SH		SOLE	01
ASSURANT INC	COM	04621X108	346	6200	SH		SOLE	01
AT&T INC	COM	00206R102	374	10500	SH		SOLE	01
ATHEROGENICS INC	NOTE 1.500% 2/0	047439AD6	347	450000	PRN		SOLE	01
ATHEROS COMMUNICATIONS INC	COM	04743P108	875	41018	SH		SOLE	01
ATLAS AIR WORLDWIDE HLDGS IN	COM NEW	049164205	1650	35250	SH		SOLE	01
AUTODESK INC	COM	052769106	356	8814	SH		SOLE	01
AUTOZONE INC	COM	053332102	898	7700	SH		SOLE	01
AVAYA INC	COM	053499109	160	12300	SH		SOLE	01
AVERY DENNISON CORP	COM	053611109	433	6300	SH		SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

AVNET INC	DBCV 2.000% 3/1	053807AL7	52	52000	PRN	SOLE	01
BAKER HUGHES INC	COM	057224107	283	3800	SH	SOLE	01
BANK NEW YORK INC	COM	064057102	341	8600	SH	SOLE	01
BARD C R INC	COM	067383109	484	5800	SH	SOLE	01
BARR PHARMACEUTICALS INC	COM	068306109	340	6700	SH	SOLE	01
BAUER EDDIE HLDGS INC	COM	071625107	300	33173	SH	SOLE	01
BAUSCH & LOMB INC	FRNT 8/0	071707AM5	2454	2143000	PRN	SOLE	01
BAUSCH & LOMB INC	COM	071707103	333	6300	SH	SOLE	01
BEAR STEARNS COS INC	COM	073902108	10641	68000	SH	SOLE	01
BEBE STORES INC	COM	075571109	5064	255899	SH	SOLE	01 0
BECTON DICKINSON & CO	COM	075887109	240	3400	SH	SOLE	01
BELLSOUTH CORP	COM	079860102	311	6600	SH	SOLE	01
BEMIS INC	COM	081437105	206	6000	SH	SOLE	01
BENCHMARK ELECTRS INC	COM	08160H101	399	16400	SH	SOLE	01 0
BEST BUY INC	COM	086516101	17410	346500	SH	SOLE	01 0
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	165	150000	PRN	SOLE	01
BIG LOTS INC	COM	089302103	401	17400	SH	SOLE	01
BIO-REFERENCE LABS INC	COM \$.01 NEW	09057G602	344	15300	SH	SOLE	02
BIOGEN IDEC INC	COM	09062X103	321	6500	SH	SOLE	01
BIOMET INC	COM	090613100	4519	110000	SH	SOLE	01 0
BLUE COAT SYSTEMS INC	COM NEW	09534T508	1149	47970	SH	SOLE	02
BMC SOFTWARE INC	COM	055921100	1154	35500	SH	SOLE	01
BOEING CO	COM	097023105	312	3500	SH	SOLE	01
BON-TON STORES INC	COM	09776J101	591	16947	SH	SOLE	01 0
BOSTON SCIENTIFIC CORP	COM	101137107	4189	264240	SH	SOLE	01
BRINKER INTL INC	COM	109641100	306	10100	SH	SOLE	01
BRUNSWICK CORP	COM	117043109	902	410000	SH	CALL SOLE	02
BUILDERS FIRSTSOURCE INC	COM	12008R107	10775	604307	SH	SOLE	02
BUILDING MATLS HLDG CORP	COM	120113105	22095	894900	SH	SOLE	02
BUSINESS OBJECTS S A	SPONSORED ADR	12328X107	1518	41100	SH	SOLE	01
CABLEVISION SYS CORP	CL A NY CABLVS	12686C109	886	31200	SH	SOLE	01 0
CADENCE DESIGN SYSTEM INC	NOTE 8/1	127387AB4	13365	11000000	PRN	SOLE	01
CAESARS ENTMT INC	FRNT 4/1	127687AB7	6318	5000000	PRN	SOLE	01
CAMDEN PPTY TR	SH BEN INT	133131102	329	4300	SH	SOLE	01
CAMERON INTERNATIONAL CORP	NOTE 2.500% 6/1	13342BAB1	188	174000	PRN	SOLE	01
CAMPBELL SOUP CO	COM	134429109	497	12700	SH	SOLE	01
CAPITAL ONE FINL CORP	COM	14040H105	443	5701	SH	SOLE	01
CAPITALSOURCE INC	DBCV 1.250% 3/1	14055XAB8	4528	4000000	PRN	SOLE	01
CARDINAL HEALTH INC	COM	14149Y108	343	5300	SH	SOLE	01
CAREMARK RX INC	COM	141705103	23145	483988	SH	SOLE	01 0
CARNIVAL CORP	PAIRED CTF	143658300	269	5500	SH	SOLE	01
CB RICHARD ELLIS GROUP INC	CL A	12497T101	206	6200	SH	SOLE	01
CBRL GROUP INC	NOTE 4/0	12489VAB2	6748	13428000	PRN	SOLE	01
CBS CORP NEW	CL B	124857202	326	10350	SH	SOLE	01
CENTERPOINT ENERGY INC	COM	15189T107	453	27350	SH	SOLE	01
CENTERPOINT ENERGY INC	NOTE 2.875% 1/1	15189TAL1	1375	1051000	PRN	SOLE	01
CENTERPOINT ENERGY INC	NOTE 3.750% 5/1	15189TAM9	8853	6099000	PRN	SOLE	01
CENTURYTEL INC	COM	156700106	947	21700	SH	SOLE	01
CENTURYTEL INC	DBCV 4.750% 8/0	156700AH9	290	265000	PRN	SOLE	01
CEPHALON INC	NOTE 2.000% 6/0	156708AP4	24869	15000000	PRN	SOLE	01
CHARLOTTE RUSSE HLDG INC	COM	161048103	2081	67698	SH	SOLE	01 0
CHARTER COMMUNICATIONS INC D	NOTE 5.875%11/1	16117MAE7	48	35000	PRN	SOLE	01
CHEMED CORP NEW	COM	16359R103	288	7800	SH	SOLE	02
CHESAPEAKE ENERGY CORP	COM	165167107	1041	35000	SH	SOLE	01
CHEVRON CORP NEW	COM	166764100	824	11400	SH	SOLE	01
CHICAGO MERCANTILE HLDGS INC	CL A	167760107	1590	3044	SH	SOLE	01
CHIPOTLE MEXICAN GRILL INC	CL B	169656204	2340	45000	SH	SOLE	02
CHIQUITA BRANDS INTL INC	*W EXP 03/19/200	170032114	37	19570	SH	SOLE	01
CHRISTOPHER & BANKS CORP	COM	171046105	7827	419400	SH	SOLE	01 0
CHUBB CORP	COM	171232101	298	5600	SH	SOLE	01
CHURCH & DWIGHT INC	DBCV 5.250% 8/1	171340AC6	1433	1000000	PRN	SOLE	01
CIBER INC	SDCV 2.875%12/1	17163BAB8	928	1000000	PRN	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

CIENA CORP	COM NEW	171779309	387	13724	SH	SOLE	01
CIENA CORP	NOTE 3.750% 2/0	171779AA9	921	949000	PRN	SOLE	01
CINCINNATI FINL CORP	COM	172062101	360	7897	SH	SOLE	01
CIRCUIT CITY STORE INC	COM	172737108	596	26700	SH	SOLE	01
CISCO SYS INC	COM	17275R102	1260	46083	SH	SOLE	01
CITIGROUP INC	COM	172967101	1056	19900	SH	SOLE	01
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	2079	59400	SH	SOLE	01
CLOROX CO DEL	COM	189054109	310	4800	SH	SOLE	01
CMS ENERGY CORP	COM	125896100	200	11900	SH	SOLE	01
COACH INC	COM	189754104	1149	26500	SH	SOLE	01
COCA COLA CO	COM	191216100	651	13400	SH	SOLE	01
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	412	5301	SH	SOLE	01
COHEN & STEERS SELECT UTIL F	COM	19248A109	612	25000	SH	SOLE	01
COMERICA INC	COM	200340107	759	12900	SH	SOLE	01
COMMERCE BANCORP INC NJ	COM	200519106	817	23200	SH	SOLE	01
COMMERCE GROUP INC MASS	COM	200641108	318	10600	SH	SOLE	01
COMPASS BANCSHARES INC	COM	20449H109	223	3691	SH	SOLE	01
CON-WAY INC	COM	205944101	204	4500	SH	SOLE	01
CONAGRA FOODS INC	COM	205887102	771	28200	SH	SOLE	01
CONOCOPHILLIPS	COM	20825C104	216	3000	SH	SOLE	01
CONOR MEDSYSTEMS INC	COM	208264101	971	30978	SH	SOLE	01
CONSECO INC	DBCV 3.500% 9/3	208464BH9	1993	2000000	PRN	SOLE	01
CONSOL ENERGY INC	COM	20854P109	277	8500	SH	SOLE	01
CONTINENTAL AIRLS INC	CL B	210795308	239	5873	SH	SOLE	01
CONTINENTAL AIRLS INC	NOTE 4.500% 2/0	210795PD6	2874	2658000	PRN	SOLE	01
COOPER INDS LTD	CL A	G24182100	346	3800	SH	SOLE	01
CORNING INC	COM	219350105	857	45800	SH	SOLE	01
COUNTRYWIDE FINANCIAL CORP	COM	222372104	212	5000	SH	SOLE	02
COVAD COMMUNICATIONS GROUP I	COM	222814204	76	63000	SH	SOLE	01
CREDENCE SYS CORP	NOTE 1.500% 5/1	225302AF5	30	32000	PRN	SOLE	01
CRESUD S A C I F Y A	SPONSORED ADR	226406106	3328	193798	SH	SOLE	01
CSG SYS INTL INC	NOTE 2.500% 6/1	126349AB5	1714	1470000	PRN	SOLE	01
CSX CORP	DBCV 10/3	126408GA5	12650	9784000	PRN	SOLE	01
CUBIST PHARMACEUTICALS INC	NOTE 2.250% 6/1	229678AC1	3794	4000000	PRN	SOLE	01
CUMMINS INC	COM	231021106	454	3800	SH	SOLE	01
CYMER INC	NOTE 3.500% 2/1	232572AE7	3617	3385000	PRN	SOLE	01
CYPRESS SEMICONDUCTOR CORP	COM	232806109	441	26100	SH	SOLE	01
CYPRESS SEMICONDUCTOR CORP	NOTE 1.250% 6/1	232806AH2	29243	22968000	PRN	SOLE	01
D R HORTON INC	COM	23331A109	559	21000	SH	SOLE	01
DARDEN RESTAURANTS INC	COM	237194105	340	8400	SH	SOLE	01
DARLING INTL INC	COM	237266101	110	20000	SH	SOLE	02
DAVITA INC	COM	23918K108	739	13000	SH	SOLE	02
DEALERTRACK HLDGS INC	COM	242309102	984	33532	SH	SOLE	01
DEERE & CO	COM	244199105	908	9505	SH	SOLE	01
DEL MONTE FOODS CO	COM	24522P103	372	33400	SH	SOLE	01
DELIA'S INC NEW	COM	246911101	115	10392	SH	SOLE	01
DELL INC	COM	24702R101	646	25301	SH	SOLE	01
DELTA PETE CORP	COM NEW	247907207	371	15929	SH	SOLE	01
DENTSPLY INTL INC NEW	COM	249030107	322	10500	SH	SOLE	01
DEVON ENERGY CORP NEW	DEB 4.950% 8/1	25179MAB9	2894	2115000	PRN	SOLE	01
DEVON ENERGY CORP NEW	COM	25179M103	356	5300	SH	SOLE	01
DEVON ENERGY CORP NEW	DEB 4.900% 8/1	25179MAA1	1548	1132000	PRN	SOLE	01
DIAMOND FOODS INC	COM	252603105	177	10290	SH	SOLE	01
DICKS SPORTING GOODS INC	COM	253393102	427	8400	SH	SOLE	01
DICKS SPORTING GOODS INC	COM	253393102	15	10000	SH	SOLE	02
DIEBOLD INC	COM	253651103	384	8300	SH	SOLE	01
DIGITAL INSIGHT CORP	COM	25385P106	404	10500	SH	SOLE	01
DILLARDS INC	CL A	254067101	400	11400	SH	SOLE	01
DISNEY WALT CO	NOTE 2.125% 4/1	254687AU0	30	26000	PRN	SOLE	01
DOBSON COMMUNICATIONS CORP	SDCV 1.500%10/0	256069AG0	542	500000	PRN	SOLE	01
DRESS BARN INC	COM	261570105	348	14668	SH	SOLE	01
DTE ENERGY CO	COM	233331107	365	7500	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

DUKE ENERGY CORP	NOTE 1.750% 5/1	264399EJ1	17	13000	PRN	SOLE	01
E M C CORP MASS	COM	268648102	12337	940200	SH	SOLE	01
E TRADE FINANCIAL CORP	COM	269246104	675	29921	SH	SOLE	01 0
EASTMAN CHEM CO	COM	277432100	87499	1475300	SH	SOLE	01 0
EASTMAN KODAK CO	COM	277461109	427	16500	SH	SOLE	01
EATON CORP	COM	278058102	581	7700	SH	SOLE	01
EBAY INC	COM	278642103	417	13800	SH	SOLE	01
ECHOSTAR COMMUNICATIONS NEW	NOTE 5.750% 5/1	278762AG4	295	291000	PRN	SOLE	01
EDISON INTL	COM	281020107	374	8200	SH	SOLE	01
EDWARDS LIFESCIENCES CORP	DBCV 3.875% 5/1	28176EAB4	5269	5200000	PRN	SOLE	01
ELAN PLC	ADR	284131208	1210	83800	SH	SOLE	01
ELECTRONIC ARTS INC	COM	285512109	1196	23234	SH	SOLE	01
ELECTRONIC DATA SYS NEW	NOTE 3.875% 7/1	285661AF1	115	110000	PRN	SOLE	01
ELECTRONICS FOR IMAGING INC	DBCV 1.500% 6/0	286082AA0	2145	2012000	PRN	SOLE	01
ELLIS PERRY INTL INC	COM	288853104	293	7718	SH	SOLE	01
EMBARQ CORP	COM	29078E105	245	4640	SH	SOLE	01
ENCYSIVE PHARMACEUTICALS INC	FRNT 2.500% 3/1	29256XAB3	25	32000	PRN	SOLE	01
ENSCO INTL INC	COM	26874Q100	1255	25100	SH	SOLE	01
EOG RES INC	COM	26875P101	358	5700	SH	SOLE	01
EQUITY OFFICE PROPERTIES TRU	COM	294741103	428	8900	SH	SOLE	01
EQUITY OFFICE PROPERTIES TRU	PFD CV B 5.25%	294741509	2200	32600	SH	SOLE	01
EQUITY RESIDENTIAL	SH BEN INT	29476L107	305	6000	SH	SOLE	01
EVERGREEN ENERGY INC	COM	30024B104	5546	541768	SH	SOLE	01
EXPEDIA INC DEL	*W EXP 02/04/200	30212P121	142	19000	SH	SOLE	01
EXPRESS SCRIPTS INC	COM	302182100	478	6610	SH	SOLE	01
EXXON MOBIL CORP	COM	30231G102	252	3300	SH	SOLE	01
FAIR ISAAC CORP	NOTE 1.500% 8/1	303250AD6	6437	6000000	PRN	SOLE	01
FAMILY DLR STORES INC	COM	307000109	370	12500	SH	SOLE	01
FEDERAL NATL MTG ASSN	COM	313586109	486	8100	SH	SOLE	01
FEDERATED DEPT STORES INC DE	COM	31410H101	413	10819	SH	SOLE	01 0
FEDERATED INVS INC PA	CL B	314211103	206	6100	SH	SOLE	01
FEDEX CORP	COM	31428X106	572	5300	SH	SOLE	01
FIBERTOWER CORP	COM	31567R100	448	78700	SH	SOLE	01
FIDELITY NATIONAL FINANCIAL	CL A	31620R105	27508	1215000	SH	SOLE	01
FIFTH THIRD BANCORP	COM	316773100	557	13614	SH	SOLE	01 0
FIRSTENERGY CORP	COM	337932107	297	4900	SH	SOLE	01
FISERV INC	COM	337738108	379	7212	SH	SOLE	01
FIVE STAR QUALITY CARE INC	COM	33832D106	265	23800	SH	SOLE	02
FOOT LOCKER INC	COM	344849104	282	12800	SH	SOLE	01 0
FORD MTR CO DEL	NOTE 4.250%12/1	345370CF5	19838	19000000	PRN	SOLE	01
FORMFACTOR INC	COM	346375108	417	11205	SH	SOLE	02
FRANCE TELECOM	SPONSORED ADR	35177Q105	60632	1009390	SH	SOLE	01
FRANKLIN RES INC	COM	354613101	843	7600	SH	SOLE	01
FRIEDMAN BILLINGS RAMSEY GRO	CL A	358434108	1156	147100	SH	SOLE	01 0
FRONTLINE LTD	SHS	G3682E127	29015	1809244	SH	SOLE	01
GABELLI DIVD & INCOME TR	COM	36242H104	279	13000	SH	SOLE	01
GAP INC DEL	COM	364760108	204	10368	SH	SOLE	01
GATEWAY INC	NOTE 1.500%12/3	367626AB4	1282	1500000	PRN	SOLE	01
GATEWAY INC	NOTE 2.000%12/3	367626AD0	11951	14706000	PRN	SOLE	01
GENCORP INC	SDCV 2.250%11/1	368682AL4	2652	2844000	PRN	SOLE	01
GENE LOGIC INC	COM	368689105	22	14000	SH	SOLE	02
GENENTECH INC	COM NEW	368710406	1910	23700	SH	SOLE	01
GENERAL DYNAMICS CORP	COM	369550108	350	4695	SH	SOLE	01
GENERAL MLS INC	COM	370334104	937	16100	SH	SOLE	01
GENERAL MTRS CORP	COM	370442105	850	27152	SH	SOLE	01
GENESIS HEALTHCARE CORP	COM	37184D101	236	5000	SH	SOLE	02
GENWORTH FINL INC	COM CL A	37247D106	494	14348	SH	SOLE	01
GENZYME CORP	COM	372917104	552	8900	SH	SOLE	01
GEORGIA GULF CORP	COM PAR \$0.01	373200203	509	25000	SH	SOLE	01
GIANT INDS INC	COM	374508109	1075	14300	SH	SOLE	01 0
GILEAD SCIENCES INC	COM	375558103	447	6869	SH	SOLE	01
GOLDMAN SACHS GROUP INC	COM	38141G104	540	2700	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

GOODRICH CORP	COM	382388106	205	4500	SH	SOLE	01
GOOGLE INC	CL A	38259P508	7733	17800	SH	SOLE	01
GORMAN RUPP CO	COM	383082104	206	6784	SH	SOLE	01
GRAINGER W W INC	COM	384802104	778	11000	SH	SOLE	01
GULFMARK OFFSHORE INC	COM	402629109	9024	234956	SH	SOLE	01
GULFPORT ENERGY CORP	COM NEW	402635304	4864	407336	SH	SOLE	01
HALLIBURTON CO	NOTE 3.125% 7/1	406216AM3	12790	7000000	PRN	SOLE	01
HARBOR ACQUISITION CORPORATI	*W EXP 04/25/201	41145X115	2	10000	SH	SOLE	01
HARLEY DAVIDSON INC	COM	412822108	226	3200	SH	SOLE	01
HARMONIC INC	COM	413160102	89	11300	SH	SOLE	01
HARSCO CORP	COM	415864107	391	5000	SH	SOLE	01
HASBRO INC	COM	418056107	3349	124698	SH	SOLE	01
HCC INS HLDGS INC	COM	404132102	257	8100	SH	SOLE	01
HEARST-ARGYLE TELEVISION INC	COM	422317107	378	14900	SH	SOLE	01
HERCULES INC	COM	427056106	624	32300	SH	SOLE	01
HEWLETT PACKARD CO	NOTE 10/1	428236AC7	178	252000	PRN	SOLE	01
HEWLETT PACKARD CO	COM	428236103	906	22000	SH	SOLE	01
HILLENBRAND INDS INC	COM	431573104	423	7300	SH	SOLE	01
HILTON HOTELS CORP	COM	432848109	1159	33300	SH	SOLE	01
HILTON HOTELS CORP	NOTE 3.375% 4/1	432848AZ2	7474	5010000	PRN	SOLE	01
HORACE MANN EDUCATORS CORP N	NOTE 1.425% 5/1	440327AG9	34	73000	PRN	SOLE	01
HORIZON HEALTH CORP	COM	44041Y104	244	12486	SH	SOLE	02
HORMEL FOODS CORP	COM	440452100	409	10800	SH	SOLE	01
HORNBECK OFFSHORE SVCS INC N	COM	440543106	975	27200	SH	SOLE	01
HUMAN GENOME SCIENCES INC	NOTE 2.250%10/1	444903AK4	2489	2350000	PRN	SOLE	01
HUTCHINSON TECHNOLOGY INC	NOTE 2.250% 3/1	448407AE6	463	470000	PRN	SOLE	01
ICO GLOBAL COMM HLDGS LTD DE	CL A	44930K108	2676	540500	SH	SOLE	01
IDEC PHARMACEUTICALS CORP	NOTE 2/1	449370AC9	2112	1000000	PRN	SOLE	01
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	535	9900	SH	SOLE	01
INPHONIC INC	COM	45772G105	1647	144595	SH	SOLE	01
INTEL CORP	SDCV 2.950%12/1	458140AD2	12	13000	PRN	SOLE	01
INTERCONTINENTALEXCHANGE INC	COM	45865V100	334	3341	SH	SOLE	01
INTERNATIONAL BUSINESS MACHS	COM	459200101	6730	70600	SH	SOLE	01
INTERNATIONAL GAME TECHNOLOG	DBCV 1/2	459902AL6	11	13000	PRN	SOLE	01
INTERSEARCH GROUP INC	COM NEW	46070N206	169	68775	SH	SOLE	01
INTUIT	COM	461202103	238	7800	SH	SOLE	01
INVESTTOOLS INC	COM	46145P103	207	15000	SH	SOLE	02
INVITROGEN CORP	NOTE 1.500% 2/1	46185RAK6	900	1067000	PRN	SOLE	01
ISHARES TR	MSCI EMERG MKT	464287234	1781	31400	SH	SOLE	01
ISHARES TR	RUSSELL1000GRW	464287614	27495	500000	SH	SOLE	01
JABIL CIRCUIT INC	COM	466313103	894	36400	SH	SOLE	02
JDS UNIPHASE CORP	COM PAR \$0.001	46612J507	172	10200	SH	SOLE	01
JOHNSON CTLS INC	COM	478366107	412	4800	SH	SOLE	01
JUNIPER NETWORKS INC	COM	48203R104	248	12594	SH	SOLE	01
JUNIPER NETWORKS INC	NOTE 6/1	48203RAC8	4645	4000000	PRN	SOLE	01
KB HOME	COM	48666K109	201	3900	SH	SOLE	01
KEANE INC	SDCV 2.000% 6/1	486665AB8	200	206000	PRN	SOLE	01
KELLOGG CO	COM	487836108	201	4000	SH	SOLE	01
KEYCORP NEW	COM	493267108	232	6100	SH	SOLE	01
KIMCO REALTY CORP	COM	49446R109	328	7300	SH	SOLE	01
KING PHARMACEUTICALS INC	COM	495582108	528	32683	SH	SOLE	01
KLA-TENCOR CORP	COM	482480100	1326	26634	SH	SOLE	01
KNIGHT CAPITAL GROUP INC	CL A	499005106	661	34800	SH	SOLE	01
KOHL'S CORP	COM	500255104	34	15000	SH	PUT SOLE	02
KOHL'S CORP	COM	500255104	400	5800	SH	SOLE	01
KRISPY KREME DOUGHNUTS INC	COM	501014104	32943	2967900	SH	SOLE	01
KRISPY KREME DOUGHNUTS INC	COM	501014104	2040	623600	SH	CALL SOLE	02
KROGER CO	COM	501044101	499	21500	SH	SOLE	01
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	311	4221	SH	SOLE	01
LAM RESEARCH CORP	COM	512807108	970	19050	SH	SOLE	01
LEHMAN BROS HLDGS INC	COM	524908100	2666	35300	SH	SOLE	01
LEUCADIA NATL CORP	COM	527288104	6048	219200	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

LEUCADIA NATL CORP	NOTE 3.750% 4/1	527288AX2	3277	2414000	PRN	SOLE	01
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	126	21700	SH	SOLE	01
LEVEL 3 COMMUNICATIONS INC	NOTE 3.500% 6/1	52729NBK5	7563	6250000	PRN	SOLE	01
LIBERTY MEDIA CORP	DEB 3.250% 3/1	530715AR2	11	14000	PRN	SOLE	01
LIBERTY MEDIA CORP	DEB 4.000%11/1	530715AG6	54	82000	PRN	SOLE	01
LIBERTY MEDIA CORP NEW	DEB 0.750% 3/3	530718AF2	5739	4736000	PRN	SOLE	01
LILLY ELI & CO	COM	532457108	2487	47500	SH	SOLE	01
LIMITED BRANDS INC	COM	532716107	1258	43100	SH	SOLE	01
LINCARE HLDGS INC	COM	532791100	359	9000	SH	SOLE	02
LOCKHEED MARTIN CORP	DBCV 8/1	539830AP4	17549	13380000	PRN	SOLE	01
LOEWS CORP	COM	540424108	275	6600	SH	SOLE	01
LOGITECH INTL S A	SHS	H50430232	250	8500	SH	SOLE	01
LONE STAR TECHNOLOGIES INC	COM	542312103	1688	33500	SH	SOLE	01
LOWES COS INC	NOTE 0.861%10/1	548661CG0	939	902000	PRN	SOLE	01
LSI LOGIC CORP	COM	502161102	791	85000	SH	SOLE	01
MANNKIND CORP	NOTE 3.750%12/1	56400PAA0	2222	2150000	PRN	SOLE	01
MANOR CARE INC NEW	NOTE 2.000% 6/0	564055AP6	9830	9163000	PRN	SOLE	01
MANOR CARE INC NEW	NOTE 2.125% 8/0	564055AM3	8644	7500000	PRN	SOLE	01
MARSH & MCLENNAN COS INC	COM	571748102	583	19100	SH	SOLE	01
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	864	45000	SH	SOLE	02
MASCO CORP	NOTE 7/2	574599BB1	4684	10000000	PRN	SOLE	01
MASTERCARD INC	CL A	57636Q104	5580	56952	SH	SOLE	01
MAXIM INTEGRATED PRODS INC	COM	57772K101	707	23057	SH	SOLE	01
MAXTOR CORP	NOTE 2.375% 8/1	577729AE6	11944	7500000	PRN	SOLE	01
MAXTOR CORP	NOTE 6.800% 4/3	577729AC0	22	20000	PRN	SOLE	01
MCCORMICK & CO INC	COM NON VTG	579780206	268	6900	SH	SOLE	01
MCDONALDS CORP	COM	580135101	12382	291952	SH	SOLE	01
MCGRAW HILL COS INC	COM	580645109	205	3000	SH	SOLE	01
MCMORAN EXPLORATION CO	NOTE 6.000% 7/0	582411AB0	161	115000	PRN	SOLE	01
MDU RES GROUP INC	COM	552690109	414	15750	SH	SOLE	01
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	225	4173	SH	SOLE	01
MEDIMMUNE INC	COM	584699102	3673	112363	SH	SOLE	01
MEDTRONIC INC	NOTE 1.625% 4/1	585055AM8	5222	5000000	PRN	SOLE	01
MEDTRONIC INC	COM	585055106	705	13200	SH	SOLE	01
MELLON FINL CORP	COM	58551A108	706	16700	SH	SOLE	01
MENTOR GRAPHICS CORP	FRNT 8/0	587200AD8	4694	4530000	PRN	SOLE	01
MERCER INTL INC	COM	588056101	163	13784	SH	SOLE	01
MERCK & CO INC	COM	589331107	221	5100	SH	SOLE	01
MERRILL LYNCH & CO INC	COM	590188108	1316	14700	SH	SOLE	01
MERRILL LYNCH & CO INC	NOTE 3/1	590188W46	2517	2000000	PRN	SOLE	01
METTLER TOLEDO INTERNATIONAL	COM	592688105	372	4800	SH	SOLE	01
MICRON TECHNOLOGY INC	COM	595112103	490	32806	SH	SOLE	01
MICROSOFT CORP	COM	594918104	976	32800	SH	SOLE	01
MILLER INDS INC TENN	COM NEW	600551204	463	19400	SH	SOLE	01
MILLIPORE CORP	COM	601073109	201	3000	SH	SOLE	01
MILLS CORP	COM	601148109	915	43500	SH	SOLE	01
MIRANT CORP NEW	*W EXP 01/03/201	60467R126	188	14500	SH	SOLE	01
MIRANT CORP NEW	COM	60467R100	11193	385029	SH	SOLE	01
MOLEX INC	COM	608554101	561	17553	SH	SOLE	01
MOLSON COORS BREWING CO	CL B	60871R209	303	4100	SH	SOLE	01
MOODYS CORP	COM	615369105	613	8800	SH	SOLE	01
MORGAN STANLEY	COM NEW	617446448	411	5080	SH	SOLE	01
MYLAN LABS INC	COM	628530107	441	21800	SH	SOLE	01
NABORS INDUSTRIES LTD	SHS	G6359F103	2170	67100	SH	SOLE	01
NATIONAL AUSTRALIA BK LTD	SPONSORED ADR	632525408	4945	32000	SH	SOLE	01
NATIONAL CITY CORP	COM	635405103	1262	34300	SH	SOLE	01
NATIONAL HEALTH REALTY INC	COM	635905102	643	26800	SH	SOLE	02
NATIONAL HEALTHCARE CORP	COM	635906100	293	5300	SH	SOLE	02
NATIONAL INSTRS CORP	COM	636518102	304	10473	SH	SOLE	01
NATIONAL OILWELL VARCO INC	COM	637071101	202	3302	SH	SOLE	01
NCI BUILDING SYS INC	NOTE 2.125%11/1	628852AG0	9686	6500000	PRN	SOLE	01
NEKTAR THERAPEUTICS	NOTE 3.250% 9/2	640268AH1	2588	2500000	PRN	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

NETLOGIC MICROSYSTEMS INC	COM	64118B100	510	23524	SH	SOLE	02
NETWORK APPLIANCE INC	COM	64120L104	348	8793	SH	SOLE	01
NEW YORK & CO INC	COM	649295102	6053	462800	SH	SOLE	01 0
NEW YORK CMNTY BANCORP INC	COM	649445103	203	12600	SH	SOLE	01
NEWMONT MINING CORP	COM	651639106	290	6400	SH	SOLE	01
NEWPARK RES INC	COM PAR \$.01NEW	651718504	83	12500	SH	SOLE	01
NEWS CORP	CL A	65248E104	364	16801	SH	SOLE	01
NEWS CORP	CL B	65248E203	456	20500	SH	SOLE	01
NICOR INC	COM	654086107	243	5100	SH	SOLE	01
NII HLDGS INC	NOTE 2.750% 8/1	62913FAF9	161	110000	PRN	SOLE	01
NIKE INC	CL B	654106103	595	6000	SH	SOLE	01
NISOURCE INC	COM	65473P105	242	10000	SH	SOLE	01
NORTHROP GRUMMAN CORP	COM	666807102	326	4800	SH	SOLE	01
NOVELL INC	COM	670006105	119	19654	SH	SOLE	01
NRG ENERGY INC	COM NEW	629377508	423	7405	SH	SOLE	01
NUCOR CORP	COM	670346105	353	6300	SH	SOLE	01
NVIDIA CORP	COM	67066G104	327	8784	SH	SOLE	01
NYMEX HOLDINGS INC	COM	62948N104	263	2000	SH	SOLE	01
NYSE GROUP INC	COM	62949W103	1229	12846	SH	SOLE	01
NYSE GROUP INC	COM	62949W103	1132	44200	SH PUT	SOLE	02
OCCULOGIX INC	COM	67461T107	52	28201	SH	SOLE	01
ODYSSEY RE HLDGS CORP	COM	67612W108	235	6700	SH	SOLE	01
OFFICE DEPOT INC	COM	676220106	555	14300	SH	SOLE	01
OHIO CAS CORP	COM	677240103	250	8500	SH	SOLE	01
OIL SVC HOLDRS TR	DEPOSTRY RCPT	678002106	367	2513	SH	SOLE	01
OMI CORP	NOTE 2.875%12/0	670874AF3	4210	4320000	PRN	SOLE	01
OMNICARE CAP TR II	PFD B TR 4.00%	68214Q200	14646	267500	SH	SOLE	01
OMNICARE INC	DBCV 3.250%12/1	681904AL2	5323	6091000	PRN	SOLE	01
ONYX PHARMACEUTICALS INC	COM	683399109	6757	387119	SH	SOLE	01
OREGON STL MLS INC	COM	686079104	1379	22100	SH	SOLE	01 0
OSI PHARMACEUTICALS INC	COM	671040103	1313	35250	SH	SOLE	01
OSI PHARMACEUTICALS INC	NOTE 2.000%12/1	671040AF0	6928	5000000	PRN	SOLE	01
OSI RESTAURANT PARTNERS INC	COM	67104A101	799	20400	SH	SOLE	01 0
OWENS CORNING NEW	COM	690742101	2549	82250	SH	SOLE	01
PACCAR INC	COM	693718108	283	4332	SH	SOLE	01
PACTIV CORP	COM	695257105	208	5800	SH	SOLE	01
PAIN THERAPEUTICS INC	COM	69562K100	90	10300	SH	SOLE	01
PALL CORP	COM	696429307	881	25300	SH	SOLE	01
PANERA BREAD CO	CL A	69840W108	2151	38073	SH	SOLE	01
PARAMETRIC TECHNOLOGY CORP	COM NEW	699173209	259	14194	SH	SOLE	01
PARKER HANNIFIN CORP	COM	701094104	740	9500	SH	SOLE	01
PATTERSON COMPANIES INC	COM	703395103	1141	31379	SH	SOLE	01
PATTERSON UTI ENERGY INC	COM	703481101	3182	120834	SH	SOLE	01
PEABODY ENERGY CORP	COM	704549104	466	11400	SH	SOLE	01
PENN NATL GAMING INC	COM	707569109	846	22222	SH	SOLE	01
PENNEY J C INC	COM	708160106	716	9200	SH	SOLE	01
PEOPLES ENERGY CORP	COM	711030106	242	5445	SH	SOLE	01
PEP BOYS MANNY MOE & JACK	NOTE 4.250% 6/0	713278AP4	1996	2000000	PRN	SOLE	01
PEPSICO INC	COM	713448108	282	4500	SH	SOLE	01
PER-SE TECHNOLOGIES INC	SDCV 3.250% 6/3	713569AB7	49	30000	PRN	SOLE	01
PG&E CORP	COM	69331C108	501	10600	SH	SOLE	01
PHARMACEUTICAL RES INC	NOTE 2.875% 9/3	717125AC2	1103	1250000	PRN	SOLE	01
PHELPS DODGE CORP	COM	717265102	8448	80624	SH	SOLE	01 0
PHOENIX COS INC NEW	COM	71902E109	186	11600	SH	SOLE	01
PINNACLE WEST CAP CORP	COM	723484101	382	7600	SH	SOLE	01
PLATINUM UNDERWRITER HLDGS L	PFD CONV SER A	G7127P142	207	7000	SH	SOLE	01
PLX TECHNOLOGY INC	COM	693417107	946	72453	SH	SOLE	01 0
PMC-SIERRA INC	COM	69344F106	235	31074	SH	SOLE	01
PNC FINL SVCS GROUP INC	COM	693475105	521	7000	SH	SOLE	01
POLO RALPH LAUREN CORP	CL A	731572103	243	3100	SH	SOLE	01
PORTLAND GEN ELEC CO	COM NEW	736508847	7185	258532	SH	SOLE	01
POWER INTEGRATIONS INC	COM	739276103	1099	46773	SH	SOLE	01 0

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

POWERWAVE TECHNOLOGIES INC	COM	739363109	70	10969	SH	SOLE	01
PPG INDS INC	COM	693506107	362	5600	SH	SOLE	01
PRAXAIR INC	COM	74005P104	419	7009	SH	SOLE	01
PRICE T ROWE GROUP INC	COM	74144T108	831	18926	SH	SOLE	01
PRIDE INTL INC DEL	COM	74153Q102	756	23500	SH	SOLE	01
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	253	4300	SH	SOLE	01
PROGRESSIVE CORP OHIO	COM	743315103	679	27906	SH	SOLE	01
PROLOGIS	SH BEN INT	743410102	388	6400	SH	SOLE	01
PRUDENTIAL FINL INC	COM	744320102	688	8000	SH	SOLE	01
QLT INC	NOTE 3.000% 9/1	746927AB8	2835	3000000	PRN	SOLE	01
QUALCOMM INC	COM	747525103	15668	422407	SH	SOLE	01
QUANTA SVCS INC	SDCV 4.500%10/0	74762EAC6	68	38000	PRN	SOLE	01
QUEST DIAGNOSTICS INC	COM	74834L100	699	13200	SH	SOLE	01
QUEST SOFTWARE INC	COM	74834T103	301	21080	SH	SOLE	01
QUIKSILVER INC	COM	74838C106	169	10700	SH	SOLE	01
QWEST COMMUNICATIONS INTL IN	COM	749121109	333	43051	SH	SOLE	01
QWEST COMMUNICATIONS INTL IN	NOTE 3.500%11/1	749121BY4	2940	2000000	PRN	SOLE	01
RADIAN GROUP INC	COM	750236101	628	11700	SH	SOLE	01
RAYONIER INC	COM	754907103	305	7400	SH	SOLE	01
RAYTHEON CO	*W EXP 06/16/201	755111119	615	37300	SH	SOLE	01
RECKSON ASSOCS RLTY CORP	COM	75621K106	2848	62400	SH	SOLE	01
RED HAT INC	DBCV 0.500% 1/1	756577AB8	74	78000	PRN	SOLE	01
REGIONS FINANCIAL CORP NEW	COM	7591EP100	315	8451	SH	SOLE	01
REYNOLDS AMERICAN INC	COM	761713106	331	5100	SH	SOLE	01
ROCK-TENN CO	CL A	772739207	209	8200	SH	SOLE	01
ROCKWELL COLLINS INC	COM	774341101	254	4000	SH	SOLE	01
ROHM & HAAS CO	COM	775371107	326	6308	SH	SOLE	01
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	1295	31100	SH	SOLE	01
RUDOLPH TECHNOLOGIES INC	COM	781270103	279	17537	SH	SOLE	02
RYDER SYS INC	COM	783549108	444	8600	SH	SOLE	01
RYERSON INC	COM	78375P107	2293	94900	SH	SOLE	01
SABRE HLDGS CORP	CL A	785905100	485	15200	SH	SOLE	01
SAFECO CORP	COM	786429100	474	7538	SH	SOLE	01
SAFeway INC	COM NEW	786514208	411	11800	SH	SOLE	01
SANDERS MORRIS HARRIS GROUP	COM	80000Q104	1114	87015	SH	SOLE	01
SANOFI AVENTIS	SPONSORED ADR	80105N105	229	5000	SH	SOLE	01
SARA LEE CORP	COM	803111103	387	22800	SH	SOLE	01
SCHEIN HENRY INC	NOTE 3.000% 8/1	806407AB8	3158	2500000	PRN	SOLE	01
SCHERING PLOUGH CORP	COM	806605101	424	17800	SH	SOLE	01
SCHLUMBERGER LTD	DBCV 1.500% 6/0	806857AC2	10107	5314000	PRN	SOLE	01
SCHLUMBERGER LTD	DBCV 2.125% 6/0	806857AD0	1337	757000	PRN	SOLE	01
SCI SYS INC	NOTE 3.000% 3/1	783890AF3	34	35000	PRN	SOLE	01
SCOR	SPONSORED ADR	80917Q106	717	250000	SH	SOLE	01
SEAGATE TECHNOLOGY	SHS	G7945J104	1508	58555	SH	SOLE	01
SEALED AIR CORP NEW	COM	81211K100	503	7800	SH	SOLE	01
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	1188	19800	SH	SOLE	01
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y704	902	25700	SH	SOLE	01
SEMICONDUCTOR HLDRS TR	DEP RCPT	816636203	883	25646	SH	SOLE	01
SEMPRA ENERGY	COM	816851109	1018	18200	SH	SOLE	01
SERVICEMASTER CO	COM	81760N109	315	24600	SH	SOLE	01
SHIRE PLC	SPONSORED ADR	82481R106	11849	191772	SH	SOLE	01
SHOE PAVILION INC	COM	824894109	290	39505	SH	SOLE	02
SIGMA ALDRICH CORP	COM	826552101	281	3614	SH	SOLE	01
SINA CORP	NOTE 7/1	82922RAB9	3679	3000000	PRN	SOLE	01
SIX FLAGS INC	COM	83001P109	55	10200	SH	SOLE	01
SLM CORP	COM	78442P106	650	13100	SH	SOLE	01
SLM CORP	DBCV 7/2	78442PAC0	5007	5000000	PRN	SOLE	01
SNAP ON INC	COM	833034101	871	18200	SH	SOLE	01
SOURCE INTERLINK COS INC	COM NEW	836151209	4620	566186	SH	SOLE	02
SOUTHERN COPPER CORP	COM	84265V105	4706	87000	SH	SOLE	01
SOVEREIGN BANCORP INC	COM	845905108	595	23489	SH	SOLE	01
SPDR TR	UNIT SER 1	78462F103	7781	54923	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

ST PAUL TRAVELERS INC	COM	792860108	459	8500	SH	SOLE	01
STARBUCKS CORP	COM	855244109	346	9680	SH	SOLE	01
STATE STR CORP	COM	857477103	223	3300	SH	SOLE	01
STEELCASE INC	CL A	858155203	201	11100	SH	SOLE	01
STEIN MART INC	COM	858375108	1180	89000	SH	SOLE	02
STREETTRACKS GOLD TR	GOLD SHS	863307104	1235	19550	SH	SOLE	01
SUN HEALTHCARE GROUP INC	COM NEW	866933401	159	12576	SH	SOLE	01
SUNOCO INC	COM	86764P109	3890	59400	SH	SOLE	01
SUNRISE SENIOR LIVING INC	COM	86768K106	338	11000	SH	SOLE	02
SUPERVALU INC	COM	868536103	493	13700	SH	SOLE	01
SYBASE INC	NOTE 1.750% 2/2	871130AB6	5502	5000000	PRN	SOLE	01
SYMANTEC CORP	COM	871503108	3321	157900	SH	SOLE	01
SYNOPSIS INC	COM	871607107	281	10700	SH	SOLE	01
TANGER PPTYS LTD PARTNERSHIP	NOTE 3.750% 8/1	875484AE7	575	500000	PRN	SOLE	01
TARGET CORP	COM	87612E106	299	5200	SH	SOLE	01
TD AMERITRADE HLDG CORP	COM	87236Y108	405	25000	SH	SOLE	02
TECH DATA CORP	COM	878237106	394	9500	SH	SOLE	01
TELEPHONE & DATA SYS INC	COM	879433100	205	3950	SH	SOLE	01
TEREX CORP NEW	COM	880779103	209	3204	SH	SOLE	01
TESSERA TECHNOLOGIES INC	COM	88164L100	1036	25683	SH	SOLE	01
TEVA PHARMACEUTICAL FIN CO B	NOTE 1.750% 2/0	88165FAA0	3340	3583000	PRN	SOLE	01
TEVA PHARMACEUTICAL FIN II L	DBCV 0.250% 2/0	88164RAB3	2628	2500000	PRN	SOLE	01
TEVA PHARMACEUTICAL FIN II L	DBCV 0.500% 2/0	88164RAA5	85	84000	PRN	SOLE	01
TEXAS INSTRS INC	COM	882508104	1233	41900	SH	SOLE	01
TEXTRON INC	COM	883203101	255	2700	SH	SOLE	01
THERMO FISHER SCIENTIFIC INC	COM	883556102	746	16400	SH	SOLE	01
TIFFANY & CO NEW	COM	886547108	396	10000	SH	SOLE	01
TIME WARNER TELECOM INC	CL A	887319101	379	18000	SH	SOLE	01
TJX COS INC NEW	COM	872540109	319	11100	SH	SOLE	01
TOPPS INC	COM	890786106	90	10200	SH	SOLE	01
TORO CO	COM	891092108	297	6300	SH	SOLE	01
TRANSOCEAN INC	ORD	G90078109	2022	25000	SH	SOLE	01
TRANSOCEAN SEDCO FOREX INC	DBCV 1.500% 5/1	893830AD1	2837	2500000	PRN	SOLE	01
TRIAD HOSPITALS INC	COM	89579K109	304	7300	SH	SOLE	01
TWEETER HOME ENTMT GROUP INC	COM	901167106	1849	847766	SH	SOLE	01
TYCO INTL LTD NEW	NOTE 11/1	902124AC0	10	14000	PRN	SOLE	01
TYSON FOODS INC	CL A	902494103	513	31000	SH	SOLE	01
U S AIRWAYS GROUP INC	COM	90341W108	6038	105680	SH	SOLE	01
U S G CORP	COM NEW	903293405	3327	58750	SH	SOLE	01
UAL CORP	COM NEW	902549807	5175	128614	SH	SOLE	01
UNIFI INC	COM	904677101	53	25100	SH	SOLE	01
UNITED INDL CORP	NOTE 3.750% 9/1	910671AB2	7035	5000000	PRN	SOLE	01
UNITED PARCEL SERVICE INC	CL B	911312106	765	10000	SH	SOLE	01
UNITED RENTALS NORTH AMER IN	NOTE 1.875%10/1	911365AH7	25	20000	PRN	SOLE	01
UNITED STATES STL CORP NEW	COM	912909108	219	3000	SH	SOLE	01
UNITED SURGICAL PARTNERS INT	COM	913016309	369	13000	SH	SOLE	02
UNITED THERAPEUTICS CORP DEL	COM	91307C102	2889	50192	SH	SOLE	01
UNITEDHEALTH GROUP INC	COM	91324P102	1573	31447	SH	SOLE	01
UNIVISION COMMUNICATIONS INC	CL A	914906102	1074	30300	SH	SOLE	01
UNUMPROVIDENT CORP	COM	91529Y106	1192	58043	SH	SOLE	01
VAALCO ENERGY INC	COM NEW	91851C201	92	10968	SH	SOLE	01
VALERO ENERGY CORP NEW	COM	91913Y100	263	5100	SH	SOLE	01
VALSPAR CORP	COM	920355104	391	13900	SH	SOLE	01
VARIAN MED SYS INC	COM	92220P105	350	7100	SH	SOLE	01
VECTOR GROUP LTD	COM	92240M108	88843	5005125	SH	SOLE	01
VECTOR GROUP LTD	NOTE 5.000%11/1	92240MAH1	5828	4640000	PRN	SOLE	01
VERINT SYS INC	COM	92343X100	432	12595	SH	SOLE	02
VERTEX PHARMACEUTICALS INC	COM	92532F100	4942	129744	SH	SOLE	01
VISTEON CORP	COM	92839U107	278	34160	SH	SOLE	01
VOLT INFORMATION SCIENCES IN	COM	928703107	396	8000	SH	SOLE	01
VORNADO RLTY TR	SH BEN INT	929042109	256	2100	SH	SOLE	01
WADDELL & REED FINL INC	CL A	930059100	277	10100	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

WALGREEN CO	COM	931422109	887	19200	SH	SOLE	01
WASHINGTON MUT INC	COM	939322103	647	14200	SH	SOLE	01 0
WASHINGTON REAL ESTATE INVT	NOTE 3.875% 9/1	939653AJ0	5171	5000000	PRN	SOLE	01
WATERS CORP	COM	941848103	225	4600	SH	SOLE	01
WCI CMNTYS INC	COM	92923C104	185	10200	SH	SOLE	01
WEBEX COMMUNICATIONS INC	COM	94767L109	995	28500	SH	SOLE	01 0
WEBSIDESTORY INC	COM	947685103	855	67508	SH	SOLE	01 0
WEINGARTEN RLTY INVS	SH BEN INT	948741103	242	5100	SH	SOLE	01
WELLS FARGO & CO NEW	DBCV 5/0	949746FA4	9134	9000000	PRN	SOLE	01
WESTAR ENERGY INC	COM	95709T100	459	17300	SH	SOLE	01
WESTERN UN CO	COM	959802109	261	11500	SH	SOLE	01 0
WESTFIELD FINANCIAL INC	COM	96008D101	240	10433	SH	SOLE	01 0
WEYERHAEUSER CO	COM	962166104	1174	16600	SH	SOLE	01
WILLIAMS COS INC DEL	COM	969457100	8264	298700	SH	SOLE	01
WILSON GREATBATCH TECHNOLOGI	SDCV 2.250% 6/1	972232AB8	1421	1525000	PRN	SOLE	01
WORLD COLOR PRESS INC DEL	NOTE 6.000%10/0	981443AA2	20	20000	PRN	SOLE	01
WRIGLEY WM JR CO	COM	982526105	560	10766	SH	SOLE	01
WYETH	COM	983024100	383	7504	SH	SOLE	01
WYNDHAM WORLDWIDE CORP	COM	98310W108	211	6500	SH	SOLE	01
WYNN RESORTS LTD	DBCV 6.000% 7/1	983134AB3	2276	558000	PRN	SOLE	01
XCEL ENERGY INC	COM	98389B100	529	22900	SH	SOLE	01
XILINX INC	COM	983919101	1982	76349	SH	SOLE	01
XL CAP LTD	CL A	G98255105	472	6600	SH	SOLE	01
YAHOO INC	COM	984332106	3677	136148	SH	SOLE	01
YUM BRANDS INC	COM	988498101	4732	80399	SH	SOLE	01
ZENITH NATL INS CORP	COM	989390109	205	4400	SH	SOLE	01