

HOAG JAY C  
Form 4  
May 09, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOAG JAY C

(Last) (First) (Middle)

C/O TECHNOLOGY CROSSOVER VENTURES, 528 RAMONA STREET

(Street)

PALO ALTO, CA 94301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NETFLIX INC [NFLX]

3. Date of Earliest Transaction (Month/Day/Year)  
05/05/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/05/2011		M		933	A	\$ 42.87
Common Stock	05/05/2011		M		899	A	\$ 44.48
Common Stock	05/05/2011		M		977	A	\$ 40.94
Common Stock	05/05/2011		M		890	A	\$ 44.97
Common Stock	05/05/2011		M		949	A	\$ 42.15

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Common Stock	05/05/2011	M	896	A	\$ 44.62	5,544	D <sup>(1)</sup>
Common Stock	05/05/2011	M	743	A	\$ 53.8	6,287	D <sup>(1)</sup>
Common Stock	05/05/2011	M	687	A	\$ 58.23	6,974	D <sup>(1)</sup>
Common Stock	05/05/2011	M	935	A	\$ 53.48	7,909	D <sup>(1)</sup>
Common Stock	05/05/2011	M	819	A	\$ 61.03	8,728	D <sup>(1)</sup>
Common Stock	05/05/2011	M	717	A	\$ 69.7	9,445	D <sup>(1)</sup>
Common Stock	05/05/2011	M	667	A	\$ 75	10,112	D <sup>(1)</sup>
Common Stock	05/05/2011	S	10,112	D	\$ 231.6236 <u>(2)</u>	0	D <sup>(1)</sup>

Common Stock						63,854	I	The Hoag Family Trust U/A/ Dtd 8/2/94 <sup>(3)</sup>
Common Stock						12,396	I	Hamilton Investments Limited Partnership <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
			Code	V	(A)	(D)			
Non-Qualified Stock Option (right to buy)	\$ 42.87	05/05/2011	M			933	04/01/2009 04/01/2019	Common Stock	933
Non-Qualified Stock Option (right to buy)	\$ 44.48	05/05/2011	M			899	05/01/2009 05/01/2019	Common Stock	899
Non-Qualified Stock Option (right to buy)	\$ 40.94	05/05/2011	M			977	06/01/2009 06/01/2019	Common Stock	977
Non-Qualified Stock Option (right to buy)	\$ 44.97	05/05/2011	M			890	08/03/2009 08/03/2019	Common Stock	890
Non-Qualified Stock Option (right to buy)	\$ 42.15	05/05/2011	M			949	09/01/2009 09/01/2019	Common Stock	949
Non-Qualified Stock Option (right to buy)	\$ 44.62	05/05/2011	M			896	10/01/2009 10/01/2019	Common Stock	896
Non-Qualified Stock Option (right to buy)	\$ 53.8	05/05/2011	M			743	11/02/2009 11/02/2019	Common Stock	743
Non-Qualified Stock Option (right to buy)	\$ 58.23	05/05/2011	M			687	12/01/2009 12/01/2019	Common Stock	687
Non-Qualified Stock Option (right to buy)	\$ 53.48	05/05/2011	M			935	01/04/2010 01/04/2020	Common Stock	935
Non-Qualified Stock Option (right to buy)	\$ 61.03	05/05/2011	M			819	02/01/2010 02/01/2020	Common Stock	819
Non-Qualified Stock Option (right to buy)	\$ 69.7	05/05/2011	M			717	03/01/2010 03/01/2020	Common Stock	717
Non-Qualified Stock Option (right to buy)	\$ 75	05/05/2011	M			667	04/01/2010 04/01/2020	Common Stock	667

## Reporting Owners

### Relationships

Reporting Owner Name / Address

Reporting Owners

	Director	10% Owner	Officer	Other
HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301		X		

## Signatures

Frederic D. Fenton Authorized signatory for Jay C.  
Hoag 05/09/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Jay C. Hoag ("Hoag") has the sole voting and dispositive power over these shares; however, TCMI, Inc. has a right to 100% of the pecuniary interest in such shares. Hoag is a stockholder and director of TCMI, Inc. Hoag disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein. Does not include shares held by The Hoag Family Trust U/A Dtd 8/2/94 and Hamilton Investments Limited Partnership, which are separately reported on this Form 4.
- (2) This transaction was executed in multiple trades at prices ranging from \$231.34 to \$232.00. The price reported reflects the weighted average sale price. The reporting person hereby undertakes to provide upon written request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was affected.
- (3) These share are held by The Hoag Family Trust U/A Dtd 9/2/94. Hoag is a trustee of The Hoag Family Trust U/A Dtd 8/2/94. Hoag disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (4) These shares are held by Hamilton Investments Limited Partnership. Hoag is the sole general partner and a limited partner of Hamilton Investments Limited Partnership. Hoag disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (5) Not applicable.
- (6) Hoag has the sole voting and dispositive power over the options he holds directly; however, TCMI, Inc. has a right to 100% of the pecuniary interest in such options. Hoag is a stockholder and director of TCMI, Inc. Hoag disclaims beneficial ownership of such options or the shares he receives upon exercise of such options except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.