

Davies Benjamin Drew
Form 4
June 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Davies Benjamin Drew

2. Issuer Name and Ticker or Trading Symbol
EXTREME NETWORKS INC
[EXTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6480 VIA DEL ORO
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP Chief Financial Officer

SAN JOSE, CA 95119

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount or Price | | | |
| Common Stock | 01/31/2018 | 01/31/2018 | J | | 1,987 (1) | A | \$ 7.548 119,296 (2) | D |
| Common Stock | 06/01/2018 | 06/01/2018 | M | | 8,333 | A | \$ 0 131,051 (2) | D |
| Common Stock | 06/01/2018 | 06/01/2018 | F | | 2,509 (3) | D | \$ 8.88 128,542 (2) | D |
| Common Stock | 06/01/2018 | 06/01/2018 | F | | 2,509 (4) | D | \$ 8.88 126,033 (2) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Performance Based RSU | \$ 0 | 06/01/2018 | 06/01/2018 | M | 8,333 | 06/01/2017 ⁽⁵⁾ 06/01/2019 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Davies Benjamin Drew 6480 VIA DEL ORO SAN JOSE, CA 95119 | | | EVP Chief Financial Officer | |

Signatures

Quentin Wright, Power of Attorney
06/04/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares were purchased through the 2014 Employee Stock Purchase Plan.
- (2) Beneficially owned share amount includes 33,334 unvested RSUs granted on 6/1/2016.
- (3) Represents shares withheld from the Performance Based RSU award for the payment of applicable income and payroll withholding taxes due on release.
- (4) Represents shares withheld from the RSU award for the payment of applicable income and payroll withholding taxes due on release.
- (5) Performance grants were earned when EXTR shares reached \$5.00 per share for 30 consecutive trading days after January 1st 2017. Earned shares vest as to 1/3 on the one year anniversary date and 1/12 each quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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