

Edgar Filing: LUFT KLAUS - Form 4

LUFT KLAUS
Form 4
July 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Klaus Luft
Gut Keferloh 1 B
, Grasbrunn bei Munich D-85630
2. Issuer Name and Ticker or Trading Symbol
Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
6/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D		
Common Stock	6/4/2002	M	176800	A	\$2.072	
Common Stock	6/4/2002	M	138400	A	\$9.26	
Common Stock	6/4/2002	S	144445	D	\$26.2557	
Common Stock	6/4/2002	S	133672	D	\$26.2606	
Common Stock	6/4/2002	S	137083	D	\$26.26	499200

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
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Security	Version	Transaction	Derivative	Secur	Exercisable and	Expiration	of Underlying	of		
	or Exer		rities Acqui	red(A) or Dis	Date(Month/		Securities	vat		
	cise		red(A) or Dis	posed of(D	Day/Year)			Sec		
	Price of		posed of(D		Date Expir			rit		
	Deriva-				Date Expir		Title and Number			
	tive				A/ Exer- ation		of Shares			
	Secu-				D cisa- Date					
	ity	Date	Code V	Amount	ble					
Nonqualified Stock Options 1	Opt \$2.072	6/4/2002	M	76800	D	2	8/29/2006	Common Stock	76800	N/A
Nonqualified Stock Options	Opt \$9.26	6/4/2002	M	38400	D	2	7/18/2007	Common Stock	38400	N/A
Nonqualified Stock Options	Opt \$28.24					3	7/19/2011	Common Stock		
Nonqualified Stock Options	Opt \$28.899					4	7/17/2008	Common Stock		
Nonqualified Stock Options	Opt \$43.91					5	7/16/2009	Common Stock		
Nonqualified Stock Options	Opt \$43.91					6	7/16/2009	Common Stock		
Nonqualified Stock Options	Opt \$52.1563					7	7/20/2010	Common Stock		

Explanation of Responses:

1. Currently exercisable.
2. Exercisable on 7/18/2002.
3. Exercisable in accordance with the following schedule: 3,666 shares on 7/19 of each year from 2002 through 2006.
4. Exercisable in accordance with the following schedule: 15,657 shares currently exercisable and 5,219 shares on 7/17/02 and 5,220 shares on 7/17/03.
5. Exercisable according to the following schedule: 1,256 shares on 7/16/00 and 1,257 shares on 7/16 of each year from 2001 through 2004.
6. Exercisable according to the following schedule: 2,000 shares on 7/16 of each year from 2000 through 2004.
7. Exercisable in accordance with the following schedule: 3,719 shares on 7/20/01 and 7/20/03, 3,720 shares on 7/20/02 and 7/20/04 and 3,721 shares on 7/20/05.