

Edgar Filing: BNP RESIDENTIAL PROPERTIES INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (Continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (Puts, Calls, Warrants, Options, Convertible Securities)

| 1 Title of Derivative Security (Instr 3) | 2 Conversion or Exercise Price | 3 Transaction Date (Month/Day/Year) | 4 Transaction Code (Instr 8) | 5 Number of Derivative Securities Acquired (A) or Disposed of (D) (Instrs 3, 4, 5) | 6 Date Exercisable and Expiration Date (Month/Day/Year) | 7 Title and Amount of Underlying Securities (Instructions 3,4) | 8 |
|--|--------------------------------|-------------------------------------|------------------------------|--|---|--|---------------------------|
| | | | Code V | (A) (D) | Exercisable Date | Expiration Date | Title or Number of Shares |
| | | | | | | | |

Explanation of Responses:

(1) Reporting person disclaims beneficial ownership.

/s/ W. Michael Gillette

** Signature of Reporting Person

** Intentional misstatement or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: Transmit one copy of this Form to EDGAR, using a typed signature.
 If space is insufficient, see Instruction 6 for procedure.