

G E ASSET MANAGEMENT INC
Form SC 13G/A
February 12, 2007

=====

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(AMENDMENT NO. 1)*

Intuit Inc.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

461202103

(CUSIP Number)

December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

Edgar Filing: G E ASSET MANAGEMENT INC - Form SC 13G/A

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, SEE the NOTES).

CUSIP NO. 461202103

SCHEDULE 13G

PAGE 2 OF 7 PAGES

1. NAMES OF REPORTING PERSONS.
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

General Electric Pension Trust
I.R.S. # 14-6015763

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

State of New York

5. SOLE VOTING POWER

None

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6. SHARED VOTING POWER

2,302,495

7. SOLE DISPOSITIVE POWER

None

8. SHARED DISPOSITIVE POWER

2,302,495

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,302,495

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.07% (2.71% if aggregated with the shares beneficially owned by the other Reporting Persons (as defined in the Introductory Note)**

12. TYPE OF REPORTING PERSON*

Edgar Filing: G E ASSET MANAGEMENT INC - Form SC 13G/A

EP

=====
*SEE INSTRUCTIONS BEFORE FILLING OUT!

** This percentage is based on 348,655,929 shares of Common Stock outstanding as of November 22, 2006, as set forth in the Issuer's Form 10-Q for the quarterly period ended October 31, 2006.

=====
CUSIP NO. 461202103

SCHEDULE 13G

=====
PAGE 3 OF 7 PAGES
=====

1. NAMES OF REPORTING PERSONS.
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

GE Asset Management Incorporated, as Investment Manager of GEPT (as defined below) and as Investment Adviser to certain other entities and accounts
I.R.S. #06-1238874

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) []
(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

Table with 2 columns: Voting/Dispositive Power and Number of Shares. Rows include: 5. SOLE VOTING POWER (7,152,151); 6. SHARED VOTING POWER (2,302,495); 7. SOLE DISPOSITIVE POWER (7,152,151); 8. SHARED DISPOSITIVE POWER (2,302,495).

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,454,646

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.71%**

Edgar Filing: G E ASSET MANAGEMENT INC - Form SC 13G/A

12. TYPE OF REPORTING PERSON*

IA, CO

=====

*SEE INSTRUCTIONS BEFORE FILLING OUT!

** This percentage is based on 348,655,929 shares of Common Stock outstanding as of November 22, 2006, as set forth in the Issuer's Form 10-Q for the quarterly period ended October 31, 2006.

=====

CUSIP NO. 461202103

SCHEDULE 13G

=====

PAGE 4 OF 7 PAGES

=====

=====

1. NAMES OF REPORTING PERSONS.
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

General Electric Company
I.R.S. #14-0689340

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

State of New York

5. SOLE VOTING POWER

None

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6. SHARED VOTING POWER

Disclaimed (see 9 below)

7. SOLE DISPOSITIVE POWER

None

8. SHARED DISPOSITIVE POWER

Disclaimed (see 9 below)

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Beneficial ownership of all shares disclaimed by General Electric Company

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[X] Disclaimed (see 9 above)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Not Applicable (see 9 above)

12. TYPE OF REPORTING PERSON*

Edgar Filing: G E ASSET MANAGEMENT INC - Form SC 13G/A

CO

=====

*SEE INSTRUCTIONS BEFORE FILLING OUT!

INTRODUCTORY NOTE: This Amendment No. 1 amends the Statement on Schedule 13G filed on behalf of General Electric Company, a New York corporation ("GE"), GE Asset Management Incorporated, a Delaware corporation and a wholly owned subsidiary of GE ("GEAM"), and General Electric Pension Trust, a New York common law trust ("GEPT") on February 14, 2006 (the "Schedule 13G"). This Amendment No. 1 is filed on behalf of GE, GEAM and GEPT (collectively, the "Reporting Persons"). GEAM is a registered investment adviser and acts as Investment Manager of GEPT and as Investment Adviser to certain other entities and accounts. GEAM may be deemed to be the beneficial owner of 2,302,495 shares of Common Stock of Intuit Inc. (the "Issuer") owned by GEPT and of 7,152,151 shares of Common Stock of the Issuer owned by such other entities and accounts. GEAM and GEPT each expressly disclaim that they are members of a "group." GE disclaims beneficial ownership of all shares and expressly disclaims that it is a member of a "group."

The Items of the Schedule 13G are hereby amended to read as follows:

Item 4 Ownership

| | GEPT | GEAM | GE |
|---|-----------|-----------|------------|
| (a) Amount beneficially owned | 2,302,495 | 9,454,646 | Disclaimed |
| (b) Percent of class | .07% | 2.71% | Disclaimed |
| (c) No. of shares to which person has | | | |
| (i) sole power to vote or direct the vote | None | 7,152,151 | None |
| (ii) shared power to vote or direct the vote | 2,302,495 | 2,302,495 | Disclaimed |
| (iii) sole power to dispose or to direct disposition | None | 7,152,151 | None |
| (iv) shared power to dispose or to direct disposition | 2,302,495 | 2,302,495 | Disclaimed |

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

[X]

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2007

GENERAL ELECTRIC PENSION TRUST
By: GE Asset Management Incorporated,
its Investment Manager

By: /s/ Michael M. Pastore

Name: Michael M. Pastore
Title: Vice President

GE ASSET MANAGEMENT INCORPORATED

By: /s/ Michael M. Pastore

Name: Michael M. Pastore
Title: Vice President

GENERAL ELECTRIC COMPANY

By: /s/ Ronald R. Pressman

Name: Ronald R. Pressman
Title: Senior Vice President

JOINT FILING AGREEMENT

This will confirm the agreement by and between all the undersigned that the Schedule 13G on or about this date and any amendments thereto with respect to the beneficial ownership by the undersigned of shares of the Common Stock of Intuit Inc. is being filed on behalf of each of the undersigned.

Dated: February 12, 2007

GENERAL ELECTRIC PENSION TRUST
By: GE Asset Management Incorporated,
its Investment Manager

By: /s/ Michael M. Pastore

Name: Michael M. Pastore
Title: Vice President

GE ASSET MANAGEMENT INCORPORATED

By: /s/ Michael M. Pastore

Name: Michael M. Pastore
Title: Vice President

GENERAL ELECTRIC COMPANY

By: /s/ Ronald R. Pressman

Name: Ronald R. Pressman
Title: Senior Vice President