

HOUSTON AMERICAN ENERGY CORP
 Form 4
 June 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TAWES ORRIE LEE

2. Issuer Name and Ticker or Trading Symbol
 HOUSTON AMERICAN ENERGY CORP [HUSA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 NORTHEAST SECURITIES, 100 WALL STREET, 8TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/10/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW YORK, NY 10005

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | | | | | 2,832,831 | D | |
| Common Stock | | | | | 119,034 | I | By spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: HOUSTON AMERICAN ENERGY CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Stock Option (Right to Buy) | \$ 2 | | | | | 02/12/2006 | 08/12/2015 | Common Stock | 20,000 |
| Stock Option (Right to Buy) | \$ 5.45 | | | | | 11/21/2007 | 05/21/2017 | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 7.2 | | | | | 12/02/2008 | 06/02/2018 | Common Stock | 3,333 |
| Stock Option (Right to Buy) | \$ 2.05 | | | | | 12/09/2009 | 06/09/2019 | Common Stock | 3,333 |
| Stock Option (Right to Buy) | \$ 14.08 | | | | | 12/15/2010 | 06/15/2020 | Common Stock | 25,000 |
| Stock Option (Right to Buy) | \$ 16.07 | | | | | 12/13/2011 | 06/13/2021 | Common Stock | 25,000 |
| Stock Option (Right to Buy) | \$ 1.65 | | | | | 12/11/2012 | 06/11/2022 | Common Stock | 100,000 |
| Stock Option (Right to Buy) | \$ 0.3075 | | | | | 12/11/2013 | 06/11/2023 | Common Stock | 25,000 |
| Stock Option | \$ 0.415 | 06/10/2014 | | A | 50,000 | 12/10/2014 ⁽¹⁾ | 06/10/2024 | Common Stock | 50,000 |

(Right to Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TAWES ORRIE LEE NORTHEAST SECURITIES 100 WALL STREET, 8TH FLOOR NEW YORK, NY 10005 | X | | | |

Signatures

Michael Sanders, Attorney
in Fact 06/12/2014

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted on June 10, 2014 and are exercisable 6 months from the date of grant, subject to vesting. The options vest 20% on the date of grant and 80% 9 months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.