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The Registrant's press release dated July 21, 2006, announcing a quarterly cash dividend of \$0.225 per share payable on August 25, 2006, to shareholder's of record as of August 4, 2006, is attached hereto as Exhibit 99.1, and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1 - Press Release dated July 21, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

NASB FINANCIAL, INC.

July 21, 2006

By: /s/ Rhonda Nyhus
Rhonda Nyhus
Vice President and
Treasurer