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FOREST CITY ENTERPRISES INC  
Form SC 13G  
February 07, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Issuer-Forest City Enterprises Inc.

Securities Class-common stock class A

CUSIP Number-345550107

Event Requiring Filing -August 2010

Filed pursuant to Rule 13d-1(b)

CUSIP Number 345550107

Reporter- Horizon Asset Management, Inc.  
Tax ID#13-3776334

Place of Organization-New York

Number of Shares-sole voting power-8,907,222  
Sole dispositive power-8,907,222  
Amount beneficially owned-8,907,222

Percent of Class represented by above-6.56%

Type of Reporting Person-IA

Name of Issuer-Forest City Enterprises Inc.  
Address of Issuer-1100 Terminal Tower,50 Public Sq.,Cleveland, Ohio 44113

Name of Person Filing-Horizon Asset Management, Inc.  
Address -470 Park Avenue South, 4th Floor South, NY, NY, 10016  
Citizenship-New York  
Securities Class-common stock

Filing re Section 240.13d-1(b) by investment  
adviser under Section 240.13d-1(b)(1)(ii)(E).  
Amount beneficially owned-8,907,222  
Percent of class-6.56%  
sole voting power-8,907,222  
shared power to vote or direct the vote-0  
sole power to dispose/direct the disposition-8,907,222  
shared power to dispose/direct the disposition-0

Certification pursuant to Section 240.13d-1(b):  
By signing below I certify that, to the  
best of my knowledge and belief, the securities  
referred to above  
were not acquired and  
are not held for the purpose of or with the effect of

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changing or influencing the control of  
the issuer of the securities and were not acquired  
and are not held in connection with or  
as a participant in any transaction  
having that purpose or effect.

After reasonable inquiry and to the best of  
my knowledge and belief, I certify that the  
information set forth in this statement is  
true, complete and correct.

Date-February 3, 2011

Signature-Andrew M. Fishman

Title-General Counsel