

Edgar Filing: ENGLOBAL CORP - Form POS AM

ENGLOBAL CORP
Form POS AM
August 17, 2009

As filed with the Securities and Exchange Commission on August 11, 2009

Registration No. 333-_____

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1 TO
FORM S-8
REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

ENGLOBAL CORPORATION

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of
incorporation or organization)

88-0322261

(I.R.S. Employer
Identification No.)

654 N. Sam Houston Parkway E., Suite 400
Houston, Texas

(Address of principal executive offices)

77060

(Zip Code)

1998 INCENTIVE PLAN
(Full title of the plan)

Natalie S. Hairston
Chief Governance Officer
ENGlobal Corporation
654 N. Sam Houston Parkway E., Suite 400
Houston, Texas 77060
(281) 878-1000 (Name, address and telephone number,
including area code, of agent for service)

Copy to:
Kathryn K. Lindauer
Winstead PC
401 Congress Ave., Suite 2100
Austin, Texas 78701

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.
(Check one):

Large accelerated filer _____ Accelerated filer _____ X

Edgar Filing: ENGLOBAL CORP - Form POS AM

Non-accelerated filer _____ Smaller reporting company _____
(Do not check if a smaller reporting company)

EXPLANATORY NOTE

ENGlobal Corporation (the "Registrant") is filing this Post-Effective Amendment No. 1 to Form S-8 Registration Statement to deregister certain securities originally registered by the Registrant pursuant to its Registration Statement on Form S-8 filed with the Securities and Exchange Commission (the "Commission") on August 24, 2005, Commission File No. 333-127803 (the "Prior Registration Statement"), with respect to shares of the Registrant's common stock, par value \$0.001 per share (the "Common Stock"), thereby registered for offer or sale pursuant to the Registrant's 1998 Incentive Plan (the "Prior Plan").

The Prior Plan expired in June 2008. The Registrant adopted a new equity incentive plan, the ENGlobal Corporation 2009 Equity Incentive Plan (the "2009 Plan"), which replaced the Prior Plan as of June 18, 2009, the date the Registrant's stockholders approved the 2009 Plan. Subsequent to its expiration in June 2008, no awards were made under the Prior Plan, and no future awards will be made under the Prior Plan. As of the date of the Prior Plan's expiration, 484,000 shares of Common Stock originally registered under the Prior Registration Statement (the "Carryover Shares") remained available for offer and sale under the Prior Registration Statement. In accordance with the undertaking contained in the Prior Registration Statement pursuant to Item 512 of Regulation S-K, this Post-Effective Amendment No. 1 to the Prior Registration Statement is being filed to deregister and remove the previously registered shares of Common Stock that remain unissued and unsold under the Prior Registration Statement, i.e., the Carryover Shares, as of the date hereof. Furthermore, as of July 15, 2009, 1,156,104 shares of Common Stock remained subject to outstanding awards previously granted under the Prior Plan (the "Prior Awards"). The Prior Registration Statement will remain in effect to cover the potential exercise of the Prior Awards. If the shares underlying the Prior Awards are not issued in connection with the Prior Plan, such as when a Prior Award is cancelled without being exercised, then, as of the date of such Prior Award's cancellation, those underlying shares will no longer be registered under the Prior Registration Statement.

Contemporaneously with the filing of this Post-Effective Amendment No. 1 to Form S-8 Registration Statement, the Registrant is filing a Registration Statement on Form S-8 (the "Registration Statement") to register 433,125 of the Carryover Shares, which are now available for offer or sale pursuant to the 2009 Plan. The shares underlying any Prior Awards that are not issued in connection with the Prior Plan will not be registered under the Registration Statement.

Edgar Filing: ENGLOBAL CORP - Form POS AM

Pursuant to the requirements of the Securities Act of 1933, as amended (the "Securities Act"), the Registrant certifies that it has reasonable grounds to believe that it meets all the requirements for filing this Registration Statement on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to the Prior Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Houston, Texas, on August 11, 2009:

ENGLOBAL CORPORATION

By: /s/ William A. Coskey

 William A. Coskey, P.E.
 Chief Executive Officer and
 Chairman of the Board

Pursuant to the requirements of the Securities Act, this Post-Effective Amendment No. 1 to the Prior Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

Signature -----	Capacity -----	Date ----
/s/ William A. Coskey ----- William A. Coskey, P.E.	Chief Executive Officer and Chairman of the Board	August 11, 2009
/s/ Robert W. Raiford ----- Robert W. Raiford	Chief Financial Officer, Treasurer	August 11, 2009
/s/ David W. Gent ----- David W. Gent, P.E.	Director	August 11, 2009
/s/ Randall B. Hale ----- Randall B. Hale	Director	August 11, 2009
/s/ David C. Roussel ----- David C. Roussel	Director	August 11, 2009

INDEX TO EXHIBITS

Exhibit -----	Description of Exhibit -----
24.1	Power of Attorney (included on the signature page to the Prior Registration Statement (File No. 333-127803))

