

Edgar Filing: ENERGY POWER SYSTEMS LTD - Form 6-K

ENERGY POWER SYSTEMS LTD

Form 6-K

November 21, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13A-16 OR 15D-16  
OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of November, 2002

ENERGY POWER SYSTEMS LIMITED  
(FORMERLY: ENGINEERING POWER SYSTEMS LIMITED)

-----  
(Address of Principal executive offices)

Suite 301, 2 Adelaide Street West, Toronto, Ontario, M5H 1L6  
-----

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover form 20-F or Form 40-F:

Form 20-F                          Form 40-F  
-----

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2b under the Securities Exchange Act of 1934:

Yes    No                        
-----

If "Yes" is marked, indicate below the file number assigned to the registrant  
in connection with Rule 12g3- 2(b): 82

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the  
registrant has duly caused this report to be signed on its behalf by the  
undersigned, thereunto duly authorized.

ENERGY POWER SYSTEMS LIMITED  
(formerly: Engineering Power Systems Limited)

Date: November 21, 2002    By: \_\_\_\_\_ "Sandra J. Hall" \_\_\_\_\_  
-----

Sandra J. Hall, President, Secretary & Director

BRITISH COLUMBIA SECURITIES COMMISSION

Edgar Filing: ENERGY POWER SYSTEMS LTD - Form 6-K

ANNUAL REPORT  
 BC FORM 51-901F  
 (Previously Form 61)

FREEDOM OF INFORMATION AND PROTECT OF PRIVACY ACT: The personal information requested on this form is collected under the authority of and used for the purposes of administering the Securities Act. Questions about the collection or use of this information can be directed to the Supervisor, Financial Reporting (604-899-6729), P.O. Box 10142, Pacific Centre, 701 West Georgia Street, Vancouver, B.C. V7Y 1L2 Toll Free in British Columbia 1-800-373-6393.

NAME OF ISSUER	ISSUER DETAILS		FOR THE YEAR ENDED		DATE OF REPORT	
	Y	D	M		D	Y
ENERGY POWER SYSTEMS LIMITED			2002	06	30	2002
15						11

ISSUER ADDRESS

2 Adelaide Street West, Suite 301

CITY/	ISSUER FAX NO.	CONTACT TELEPHONE NO.	PROVINCE	POSTAL CODE
Toronto	Ontario	M5H 1L6	416-861-9623	416-861-1484

CONTACT PERSON	CONTACTS POSITION	CONTACT TELEPHONE NO.
Scott Hargreaves	Chief Financial Officer	416-861-1484

CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

PRINT FULL NAME	DIRECTOR'S SIGNATURE		DATE OF REPORT	
	Y		M	D
"Sandra Hall"				
Sandra Hall	2002	11	15	

Edgar Filing: ENERGY POWER SYSTEMS LTD - Form 6-K

		DATE OF REPORT		
Y		M		D
DIRECTOR'S SIGNATURE		PRINT	FULL	NAME
2002	11		15	
"James C. Cassina"		James C.	Cassina	

ENERGY POWER SYSTEMS LIMITED  
FORM 51-901F-ANNUAL REPORT FOR June 30, 2002  
November 15, 2002

PAGE 2

SCHEDULE A: FINANCIAL INFORMATION

See audited consolidated financial statements of the Company for the fiscal period ended June 30, 2002.

SCHEDULE B: SUPPLEMENTARY INFORMATION

1. ANALYSIS OF EXPENSES

[GRAPHIC OMITED]

[GRAPHIC OMITED]

2. RELATED PARTY TRANSACTIONS

During the year the Company did not enter into related party transactions.

ENERGY POWER SYSTEMS LIMITED  
FORM 51-901F-ANNUAL REPORT FOR June 30, 2002  
November 15, 2002

PAGE 3

3. SUMMARY OF SECURITIES ISSUED AND OPTIONS GRANTED DURING THE PERIOD

Edgar Filing: ENERGY POWER SYSTEMS LTD - Form 6-K

-----  
For a summary of securities issued and options granted during the year ended June 30, 2002 please see note 10 of the consolidated financial statements.

4. SUMMARY OF SECURITIES AS AT END OF THE REPORTING PERIOD  
-----

For a summary of securities as at end of the Reporting period please see note 10 of the consolidated financial statements.

5. LIST OF DIRECTORS AND OFFICERS:  
-----

The directors and officers of the Company as at the date of this report are as follows:

Directors: James C. Cassina  
Sandra J. Hall  
Milton Klyman  
Ian S. Davey  
Ramesh K. Naroola

Officers: James C. Cassina- Chairman  
Sandra J. Hall-President and Chief Executive Officer  
Scott T. Hargreaves, CA, CFA - Chief Financial Officer

ENERGY POWER SYSTEMS LIMITED  
FORM 51-901F-ANNUAL REPORT FOR June30, 2002  
November 15, 2002

PAGE 4

—  
\_\_\_\_\_

SCHEDULE C: MANGEMENT DISCUSSION AND ANALYSIS

1. DESCRIPTION OF BUSINESS  
-----

Please see Management Discussion and Analysis for the period ending June 30, 2002.

2. DISCUSSION OF OPERATIONS AND FINANCIAL CONDITIONS  
-----

Please see Management Discussion and Analysis for the period ending June 30, 2002.

3. SUBSEQUENT EVENTS  
-----

In addition to the information included in note 18 of the June 30, 2002 consolidated financial statements the following significant event occurred. The three-year employment contract for the Company President, Mr. James Cassina

## Edgar Filing: ENERGY POWER SYSTEMS LTD - Form 6-K

expired under its own terms on June 30, 2002 and was not renewed. Effective July 1, 2002 Ms. Sandra Hall, Company Secretary and Director of the Company was appointed President. Also Mr. Cassina was appointed Chairman of the Board of Directors.

### 4. FINANCINGS

-----

Please see note 10 of the June 30, 2002 consolidated financial statements.

### 5. LIQUIDITY AND SOLVENCY

-----

Please see Management Discussion and Analysis regarding Liquidity and Capital Resources for the period ending June 30, 2002.