FEDEX CORP Form 4 August 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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OMB

Number:

OMB APPROVAL

3235-0287

January 31,

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person * CARTER ROBERT B | | | 2. Issuer Name and Ticker or Trading Symbol FEDEX CORP [FDX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|----------|----------|--|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| 942 SOUTH SHADY GROVE ROAD | | ROVE | (Month/Day/Year) 08/08/2007 | Director 10% Owner X Officer (give title Other (special below) EVP Chief Info Officer | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| MEMPHIS, TN 38120 | | | Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Form filed by More than One Person | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acc | quired, Disposed of, or Beneficially Owned | | | |

| (City) | (State) | (Zip) Tab | le I - Non-E | Derivative | Secui | rities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|--|---------------------------------------|------------------------------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/08/2007 | | S | 200 | D D | \$ 110.75 | 45,736 | D | |
| Common Stock | 08/08/2007 | | S | 100 | D | \$ 110.78 | 45,636 | D | |
| Common Stock | 08/08/2007 | | S | 200 | D | \$ 110.85 | 45,436 | D | |
| Common Stock | 08/08/2007 | | S | 1,300 | D | \$ 110.86 | 44,136 | D | |
| Common Stock | 08/08/2007 | | S | 300 | D | \$ 110.87 | 43,836 | D | |

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| Com | 08/08/2007 | S | | 400 | D | \$ 110.88 | 43,436 | D | |
|--------------|------------|---|---|-------|---|--------------|--------|---|---------|
| Com Stock | 08/08/2007 | S | | 1,600 | D | \$ 110.89 | 41,836 | D | |
| Com Stock | 08/08/2007 | S | | 300 | D | \$ 110.9 | 41,536 | D | |
| Com Stock | 08/08/2007 | S | | 900 | D | \$ 110.91 | 40,636 | D | |
| Com | 08/08/2007 | S | | 100 | D | \$ 110.93 | 40,536 | D | |
| Com Stock | 08/08/2007 | S | | 300 | D | \$ 110.94 | 40,236 | D | |
| Com Stock | 08/08/2007 | S | | 700 | D | \$ 110.95 | 39,536 | D | |
| Com Stock | 08/08/2007 | S | | 100 | D | \$ 110.96 | 39,436 | D | |
| Com Stock | 08/08/2007 | S | | 1,400 | D | \$ 110.97 | 38,036 | D | |
| Com | 08/08/2007 | S | | 700 | D | \$ 110.98 | 37,336 | D | |
| Com Stock | 08/08/2007 | S | | 200 | D | \$ 110.99 | 37,136 | D | |
| Com | 08/09/2007 | G | V | 8,950 | D | \$ 0 | 28,186 | D | |
| Com Stocl | 08/09/2007 | G | V | 8,950 | A | \$ 0 | 8,950 | I | by wife |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|-------------------------|------------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | orNumber | Expiration Date | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | (Instr. 3 and 4) | | Own |
| | Security | | | | Acquired | | | | Follo |
| | - | | | | (A) or | | | | Repo |
| | | | | | Disposed | | | | Trans |
| | | | | | of (D) | | | | (Instr |
| | | | | | (Instr. 3. | | | | · |

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4, and 5)

Date Expiration Exercisable Date

Code V (A) (D)

Amount or Title Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CARTER ROBERT B 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120

EVP Chief Info Officer

Signatures

Robert B. Carter 08/09/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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