#### SMITH FREDERICK W

Form 4

January 05, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add SMITH FREI	•	_	2. Issuer Name <b>and</b> Ticker or Trading Symbol FEDEX CORP [FDX]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			3. Date of Earliest Transaction	(Check all applicable)			
, ,	, ,	` ,	(Month/Day/Year)	X Director 10% Owner			
942 SOUTH SHADY GROVE ROAD			01/04/2006	X Officer (give title Other (specification) below)  Chairman/President/CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
MEMPHIS, T	°N 38120						
(City)	(State)	(Zin)					

(City)	(State)	(Zip) <b>Tab</b> l	le I - No	on-D	Perivative So	curiti	es Acq	uired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	01/03/2006		G <u>(1)</u>	V	195,559	D	\$0	14,991,889	D		
Common Stock	01/03/2006		G <u>(1)</u>	V	20,585	A	\$0	102,928	I	by daughter	
Common Stock								4,141,280	I	by family holding company	
Common Stock	01/03/2006		G <u>(1)</u>	V	20,585	A	\$0	102,928 (2)	I	by son	
Common Stock								736	I	by wife	

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Common Stock 2,256  $\underline{^{(3)}}$  I retirement plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title Amount Underly Securiti (Instr. 3	t of ring es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Number		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SMITH FREDERICK W

942 SOUTH SHADY GROVE ROAD X Chairman/President/CEO

MEMPHIS, TN 38120

### **Signatures**

Frederick W. Smith 01/04/2006

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Ownership has been adjusted to reflect dividend paid to all holders of record.
- (1) allocations pursuant to expiration of irrevocable trust
- (2) includes 82,343 shares previously reported as held by minor child

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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