FEDEX CORP

Form 4

December 22, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * GREER PHILIP			2. Issuer Name Symbol FEDEX COR	and Ticker or Trading P [FDX]	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earlies	st Transaction	(0	(Check all applicable)			
ONE EMBARCADERO CENTER, SUITE 1060			(Month/Day/Yea 12/21/2004	r)		give title10% Owner Other (specify below)			
(Street)			4. If Amendment	, Date Original	6. Individual	6. Individual or Joint/Group Filing(Check			
SAN FRAN	NCISCO, CA	94111	Filed(Month/Day/	Year)	_X_ Form filed Form filed	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	,				Person				
(City)	(State)	(Zip)	Table I - No	on-Derivative Securities	s Acquired, Dispose	d of, or Beneficially Owned			
1.Title of	2. Transaction	Date 2A. Deen	ned 3.	4. Securities	5. Amount of	6. 7. Nature of			

	Tubbe 1 101 2011 unit o securitos frequiera, 215 posecuo, or 2011 citation frequiera,										
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)		4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code	V	Amount	(A) or (D)	Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
	12/21/2004		G	V	1,000	D	\$0	41,500	D		
Stock											
Common Stock								40,984 (1)	I	by daughters, trusts and family partnership	
Common Stock								37,312 (2)	I	by Greer Investment Partners	
Common								800 (1)	I	by Spouse	

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	S	ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GREER PHILIP ONE EMBARCADERO CENTER SUITE 1060 SAN FRANCISCO, CA 94111	X						

Signatures

Philip Greer 12/21/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The reporting person disclaims beneficial ownership of FedEx Corporation common stock held by Greer Investment Partners except as to his pecuniary interest therein.
- (1) The reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

(9-02)

() 0.

SEC 1474