

FOREST CITY ENTERPRISES INC  
 Form 4  
 November 18, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HARMON DEBORAH L**

2. Issuer Name and Ticker or Trading Symbol  
**FOREST CITY ENTERPRISES INC [FCEA/FCEB]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**5425 WISCONSIN AVENUE, SUITE 802**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/18/2015**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**CHEVY CHASE, MD 20815**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock					1,894	D	(1)
Class A Common Stock					4,467	D	(2)
Class A Common Stock					400	D	(3)
Class A Common Stock					14,227	D	(4)

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Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
2008 Stock Option Grant (right to buy)	\$ 37.68					04/07/2009 <sup>(5)</sup>	04/07/2018	Class A Common
2011 Stock Option Grant (right to buy)	\$ 17.72					04/13/2012 <sup>(6)</sup>	04/13/2021	Class A Common
2012 Stock Option Grant (right to buy)	\$ 14.74					04/11/2013 <sup>(7)</sup>	04/11/2022	Class A Common
2014 Stock Option Grant (right to buy)	\$ 18.73					03/28/2015 <sup>(8)</sup>	03/28/2024	Class A Common
Phantom Stock Dividend Equivalent Rights	\$ 0 <sup>(9)</sup>	11/18/2015		A	704.887	08/08/1988 <sup>(10)</sup>	08/08/1988 <sup>(11)</sup>	Class A Common

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARMON DEBORAH L 5425 WISCONSIN AVENUE, SUITE 802 CHEVY CHASE, MD 20815	X			

## Signatures

Geralyn M. Presti, Attorney-In-Fact for Deborah L. Harmon 11/18/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2013 Restricted Stock Grant - 33.33% vest on 4/08/2014; 33.33% vest on 4/08/2015; and 33.33% vest on 4/08/2016.
- (2) 2015 Restricted Stock Grant - 100% vest on 3/26/2016.
- (3) Shares are held in street account.
- (4) Shares are held in Direct Registration Account. 1,893 shares vested 4/08/2015; vested shares were transferred to this account.
- (5) 2008 Stock Option Grant - 33.33% exercisable 4/07/2009; 33.33% exercisable 4/07/2010; and 34.33 exercisable 4/07/2011.
- (6) 2011 Stock Option Grant - 33.33% exercisable 4/13/2012; 33.33% exercisable 4/13/2013; and 33.33% exercisable 4/13/2014.
- (7) 2012 Stock Option Grant - 33.33% exercisable 4/11/2013; 33.33% exercisable 4/11/2014; and 33.33% exercisable 4/11/2015.
- (8) 2014 Stock Option Grant - 100% exercisable 3/28/2015.
- (9) Phantom Stock - 1-for-1 - Deferred compensation plan contributions. Plan requires participants to make a annual defined election. Ms Harmon is currently contributing \$15,000 on a quarterly basis from director fees paid after each quarterly meeting.
- (10) Exercisable at retirement, termination, death or disability.
- (11) No present expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.