CIRCUIT CITY STORES INC

Form 4 June 20, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOINGS E V**

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

Security

(Instr. 3)

(Middle)

CIRCUIT CITY STORES INC [CC]

(Check all applicable)

9950 MAYLAND DRIVE

3. Date of Earliest Transaction

(Month/Day/Year)

06/15/2005

X_ Director 10% Owner Other (specify Officer (give title

below)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

RICHMOND, VA 23233

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D)

(Instr. 8)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

Following Reported (A) Transaction(s)

or (Instr. 3 and 4)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 7. Title and Amount of 4. 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date Underlying Securities** Security or Exercise Code Securities Acquired (Month/Day/Year) (Instr. 3 and 4) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) (A) or Disposed of

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Derivative Security										
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Restricted Stock Units (2004 Award)	<u>(4)</u>	06/15/2005	М			1,550	(2)	<u>(1)</u>	Common Stock	1,550
Restricted Stock Units (2004 Award)	<u>(4)</u>	06/15/2005	М			7.5536	(3)	<u>(1)</u>	Common Stock	7.5536
Phantom Stock	<u>(4)</u>	06/15/2005	M		1,550		(2)	<u>(1)</u>	Common Stock	1,550
Phantom Stock	<u>(4)</u>	06/15/2005	M	,	7.5536		(3)	<u>(1)</u>	Common Stock	7.5536

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer Other				
GOINGS E V 9950 MAYLAND DRIVE RICHMOND, VA 23233	X						

Signatures

/s/ Alice G. Givens, Attorney-in-fact 06/20/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This director has elected to defer payment under the Restricted Stock Unit Deferral Program (the "Program") of the restricted stock units issued under the Circuit City Stores, Inc. 2000 Non-Employee Director Stock Incentive Plan. Vested deferred shares are held as "phantom

- (1) stock" in a phantom stock account. Dividends on vested and unvested shares will be reinvested until distributions are made. The shares underlying the phantom stock units in the director's account will be distributed to the director when he or she ceases to serve as a director of the company.
- (2) Thirty-three and one third percent (33 1/3%) of the restricted stock units granted on 6/15/2004 have vested and this director has elected to defer receipt of the restricted stock until he ceases to serve as a director of the Company.
- Thirty-three and one third percent (33 1/3%) of the Units paid as a dividend in connection with the restricted stock units granted on (3) 6/15/2004 have vested and are now included in the phantom stock account until the reporting person ceases to serve as a director of the company.

Reporting Owners 2

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(4) 1 for 1

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