```
PNM RESOURCES
Form 4
September 19, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         STERBA, JEFFRY E
         ALVARADO SOUARE
         M. S. 2824
         ALBUQUERQUE, NM 87158
         USA
      2. Issuer Name and Ticker or Trading Symbol
         PNM RESOURCES, INC.
         PNM
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         9/19/02
      5. If Amendment, Date of Original (Month/Year)
         9/16/02
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         () Director () 10% Owner (X) Officer (give title below) () Other
         (specify below)
         CHAIRMAN, PRESIDENT & CHIEF EXECUTIVE OFFICER
      7. Individual or Joint/Group Filing (Check Applicable Line)
```

- (X) Form filed by One Reporting Person
- () Form filed by More than One Reporting Person

1. Title of Security	2. 3. 4.Securities A Transaction or Disposed	5.Amount of Securities		
	 Date Code V Amount	A/ D Price	Beneficially Owned at End of Month	
COMMON STOCK	09/16/ L 19.1617 02	A \$20.85 	(1) 4003	

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	3.	4.	5.N	umber	of I)e	6.Date Exer 7	.Title and Ar	nount	8.P
Security	version	Trans	action	ri	vativ	e Sec	cu	cisable and	of Underlyin	ng	of
	or Exer			ri	ties	Acqui	Ĺ	Expiration	Securities		vat
	cise			re	d (A)	or Di	ls	Date(Month/			Sec
	Price of			po	sed o	f(D)		Day/Year)			rit
	Deriva-	1						Date Expir			
	tive						A/	Exer- ation	Title and N	Number	
	Secu-	1				1	D	cisa- Date	of Shares		
	rity	Date	Code V	7 A	mount	1		ble			

Edgar Filing: PNM RESOURCES - Form 4

Explanation of Responses: (1) TOTAL INCLUDES 14 SHARES OF PNM RESOURCES, INC., COMMON STOCK ACQUIRED UNDER THE PNM DIVIDEND REINVESTMENT PLAN AND 3363 SHARES ACQUIRED UNDER THE PNM RESOURCES, INC., 401(K) PLAN. INFORMATION IN THIS REPORT IS BASED ON A PLAN STATEMENT DATED 08/31/02.