SCHNOPP EDDIE K

Form 4

January 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

Issuer

Persons who respond to the collection of

information contained in this form are not

required to respond unless the form

January 31, 2005

Estimated average

response... 0.5

burden hours per

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

POWER ONE INC (PWER)

Symbol

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

1(b).

(Print or Type Responses)

SCHNOPP EDDIE K

1. Name and Address of Reporting Person *

			FOWER ONE INC [FWER]			(Check all applicable)					
(Last)	(First)	Middle)	3. Date of Earliest Transaction								
			(Month/Day/Year)					Director 10% Owner			
740 CALLE PLANO			12/31/2004					_X_ Officer (giv	er (specify		
								below)	below) enior VP, CFO		
									,		
(Street) 4. If Amendment, Date Original				1		6. Individual or Joint/Group Filing(Check					
Filed(Month/Day/Year)				Applicable Line)							
					X Form filed by One Reporting Person						
CAMARILLO, CA 93012								Form filed by More than One Reporting Person			
(C:+-)	(54-4-)	(7:)									
(City)	(State)	(Zip)	Table	e I - Non-l	Derivative	Securi	ities Aco	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Da	e 2A. Deer	ned	3.	4. Securi	ities A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security (Month/Day/Year) Execution			on Date, if Transaction(A) or Disposed of				d of	Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	(D)			Beneficially	(D) or	Beneficial	
		(Month/I	Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership	
								Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported Transaction(s)			
						or		(Instr. 3 and 4)			
				Code V	Amount	(D)	Price	(msu. 5 and 1)			
Common	12/31/2004			$J_{(1)}$ V	1,705	A	\$	455,380	D		
Stock	12/31/2004			3 <u>~</u> •	1,703	<i>1</i> 1	7.58	433,300	D		
										Dv	
Common								10.640	т	By Children	
Stock								10,648	I	Childrens	
										Trust	
Common											
Stock								377,354	I	By Spouse	
20011											

(9-02)

SEC 1474

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc Expiration Da		7. Title		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	de of (Month/Day/Year)			Amour Underl Securit (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

SCHNOPP EDDIE K

740 CALLE PLANO Senior VP, CFO

CAMARILLO, CA 93012

Signatures

By: Randall H. Holliday, Attorney-in-Fact for 01/07/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through Employee Stock Purchase Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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