

INTUITIVE SURGICAL INC  
Form 4  
October 27, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LOOP FLOYD D MD

2. Issuer Name and Ticker or Trading Symbol  
INTUITIVE SURGICAL INC  
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/24/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1266 KIFER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SUNNYVALE, CA 94086

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V Amount Price				
Common Stock	10/24/2014		M		3,403	\$ 135.39	3,403	D	
Common Stock	10/24/2014		S		960	\$ 480.047	2,443	D	
Common Stock	10/24/2014		M		1,300	\$ 288.5	3,743	D	
Common Stock	10/24/2014		S		782	\$ 480.047	2,961	D	
Common Stock	10/24/2014		M		300	\$ 133.31	3,261	D	

Edgar Filing: INTUITIVE SURGICAL INC - Form 4

Common Stock	10/24/2014	S	300	D	\$ 481.6367	2,961	D
Common Stock	10/27/2014	M	2,750	A	\$ 357.19	5,711	D
Common Stock	10/27/2014	S	2,068	D	\$ 475	3,643	D
Common Stock	10/27/2014	M	3,188	A	\$ 365.98	6,831	D
Common Stock	10/27/2014	S	2,457	D	\$ 475	4,374	D
Common Stock	10/27/2014	M	847	A	\$ 135.39	5,221	D
Common Stock	10/27/2014	S	242	D	\$ 475	4,979	D
Common Stock	10/27/2014	M	3,700	A	\$ 288.5	8,679	D
Common Stock	10/27/2014	S	3,700	D	\$ 475.0003	4,979	D
Common Stock	10/27/2014	M	4,700	A	\$ 133.31	9,679	D
Common Stock	10/27/2014	S	4,700	D	\$ 475.0003	4,979	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	\$ 133.31	10/24/2014		M	300	(1) 04/30/2017	Amount or Number of Shares

Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 133.31	10/27/2014	M	4,700	<u>(1)</u>	04/30/2017	Common Stock	4,700	
Non-Qualified Stock Option (right to buy)	\$ 135.39	10/24/2014	M	3,403	<u>(1)</u>	04/23/2019	Common Stock	3,400	
Non-Qualified Stock Option (right to buy)	\$ 135.39	10/27/2014	M	847	<u>(1)</u>	04/23/2019	Common Stock	847	
Non-Qualified Stock Option (right to buy)	\$ 288.5	10/24/2014	M	1,300	<u>(1)</u>	04/21/2018	Common Stock	1,300	
Non-Qualified Stock Option (right to buy)	\$ 288.5	10/27/2014	M	3,700	<u>(1)</u>	04/21/2018	Common Stock	3,700	
Non-Qualified Stock Option (right to buy)	\$ 357.19	10/27/2014	M	2,750	<u>(1)</u>	04/21/2021	Common Stock	2,750	
Non-Qualified Stock Option (right to buy)	\$ 365.98	10/27/2014	M	3,188	<u>(1)</u>	04/22/2020	Common Stock	3,188	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOOP FLOYD D MD 1266 KIFER ROAD SUNNYVALE, CA 94086	X			

## Signatures

By: Lori Serrano For: Floyd D  
Loop 10/27/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Non-statutory stock option granted pursuant to the Non-Employee Directors' Stock Option Plan. Option shall vest 100% one year after the date of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

## Edgar Filing: INTUITIVE SURGICAL INC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.