

Edgar Filing: SCHOELLKOPF WOLFGANG - Form 4

SCHOELLKOPF WOLFGANG

Form 4

January 23, 2003

1. Name and Address of Reporting Person
Schoellkopf, Wolfgang
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
01/22/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount Owned Follow Report
Common Stock	01/22/2003	01/22/2003	M	27626	A \$53.4400 60579
Common Stock					5000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	(A) (D)	Expirable Date
Stock	\$53.44	01/22/2	01/22/2	M		27626	08/13/2007
Option (Right to buy)		003	003				Common Stock

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Mary F. Eure (POA)

DATE

01/23/2003