

Edgar Filing: DIEFENDERFER WILLIAM M III - Form 4

DIEFENDERFER WILLIAM M III

Form 4

January 23, 2003

1. Name and Address of Reporting Person
Diefenderfer III, William M.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
01/22/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Amount A/D Price | 5. Amo Securi Benefi Owned Follow Report Transa |
|----------------------|---|---|-----------------------------|--|---|
| Common Stock | 01/22/2003 | 01/22/2003 | M | 11174 | A \$43.3125 |
| Common Stock | 01/22/2003 | 01/22/2003 | S | -7808 | D \$109.0000 13156 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|--------------------------------------|-----------------------------|--------------------------|--------------------------|-----------------------|---|---|---|
| Title of Derivative Security | Deriv- ative Security | (Month/ Day/ Year) | (Month/ Day/ Year) | Transac- tion Code | Number of Derivative Securities Acquired(A) Disposed(D) | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities Amount or Number of Shares |
| Stock Option (Right to buy) | \$43.3125 | 01/22/2 003 | 01/22/2 003 | M | 11174 | 05/20/2009 | Common Stock 11174 |
| Stock | \$106.8 | 01/22/2 | 01/22/2 | A | 4440 | 01/22/2004 05/20/2009 | Common 4440 |

Edgar Filing: DIEFENDERFER WILLIAM M III - Form 4

Option
(Right to
buy)

003 003

Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Mary F. Eure (POA)

DATE

01/23/2003