

Edgar Filing: CLANCEY GREGORY J - Form 4

CLANCEY GREGORY J

Form 4

August 16, 2002

1. Name and Address of Reporting Person  
Clancy, Gregory J.  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
8/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Beneficially Owned at End of Month	
			Code	V	Amount		A/D
Common Stock	01/24/2002	A	V	523	A	\$0.0000	
Common Stock	01/24/2002	A	V	3395	A	\$0.0000	
Common Stock	06/30/2002	F	V	-11602	D	\$84.7800	
Common Stock	08/15/2002	M		67000	A	\$38.0000	
Common Stock	08/15/2002	F		-39554	D	\$95.2700	
Common Stock	08/15/2002	S		-4400	D	\$95.1000	
Common Stock	08/15/2002	S		-273	D	\$95.4900	81731

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Deriv- ative Security	3. Transac- tion Date (Month/ Day/Year)	4. Transac- tion Code	5. Acquired (A) Disposed (D)	6. Number of Derivative Securities Acquired (A) Disposed (D)	7. Date Exercisable and Expiration Date (Month/Day/Year)	8. Title and Amount of Underlying Securities or Number of Shares

Edgar Filing: CLANCEY GREGORY J - Form 4

Stock Option	\$38	08/15/2002 M	67000
--------------	------	--------------	-------