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FIRSTENERGY CORP
Form U-9C-3
August 25, 2004

U.S. SECURITIES AND EXCHANGE
COMMISSION WASHINGTON,
D.C. 20549
FORM U-9C-3

QUARTERLY REPORT PURSUANT TO RULE 58 OF
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

For the quarterly period ended June 30, 2004

FirstEnergy Corp. (File No. 70-09501)

(Name of Registered Holding Company)

76 South Main Street, Akron, Ohio 44308

(Address of Principal Executive Offices)

FirstEnergy Corp.

Quarterly Report Pursuant to Rule 58 of
the Public Utility Holding Company Act of 1935

For the quarterly period ended June 30, 2004

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Note: All dollar amounts shown in this Form U-9C-3 are expressed in
 ---- thousands unless otherwise noted.

ITEM 1 - ORGANIZATION CHART

| Name of Reporting Company | Energy (ERC) or Gas (GRC) Related Company | Date of Organization | State of Organization |
|--|---|-------------------------|--------------------------|
| ----- FirstEnergy Corp. (a) ----- | | | |
| FirstEnergy Ventures Corp. (b) | | | |
| Bay Shore Power Company (d) | ERC | 01/26/1998 | Ohio |
| Centerior Energy Services, Inc. (d) | ERC | 06/01/1994 | Ohio |
| Eastroc Technologies, LLC (c) | ERC | 04/30/1996 | Delaware |
| Engineered Processes, Ltd. (c) | ERC | 12/30/1996 | Ohio |
| Warrenton River Terminal, Ltd. (d) | ERC | 09/03/1996 | Ohio |
| FirstEnergy Facilities Services Group, LLC (b) | | | |
| Dunbar Mechanical, Inc. (e) | ERC | 07/16/1956 | Ohio |
| Edwards Electrical & Mechanical, Inc. (e) | ERC | 02/28/1968 | Indiana |
| Elliot-Lewis Corporation (e) | ERC | 05/21/1998 | Pennsylv |
| A.A. Duckett, Inc. | ERC | 03/01/1973 | Delaware |
| Sautter Crane Rental, Inc. | ERC | 12/10/1991 | Pennsylv |
| E-L Enterprises, Inc. | | | |
| Modern Air Conditioning, Inc. | ERC | 04/27/1965 | Florida |
| Airdex Air Conditioning Corporation | ERC | 01/18/1995 | Florida |
| R.L. Anderson, Inc. | ERC | 08/28/1961 | Florida |
| L.H. Cranston and Sons, Inc. (e) | ERC | 01/02/1951 | Maryland |
| Roth Bros., Inc. (e) | ERC | 09/06/1947 | Ohio |
| The Hattenbach Company (e) | ERC | 03/21/1969 | Ohio |
| R.P.C. Mechanical, Inc. (e) | ERC | 04/21/1959 | Ohio |
| Spectrum Controls Systems, Inc. (e) | ERC | 04/18/1988 | Ohio |
| FirstEnergy Solutions Corp. (b) | ERC | 08/08/1997 | Ohio |
| FirstEnergy Engineering, Inc. (f) | ERC | 08/09/1996 | Ohio |
| GPU Diversified Holdings, LLC (GPUDH) (b) | | 08/03/2000 | Delaware |
| GPU Solar, Inc. | ERC | 11/07/1997 | New Jers |
| GPU Distributed Power, Inc. * | ERC | 02/29/2000 | Delaware |
| Active Power, Inc. | ERC | | |
| Ballard Power Systems Inc. | ERC | | |

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EnviroTech Investment Fund I, LP
 EnerTech Capital Partners II, LP

ERC
 ERC

* Inactive

** Set forth the percentage of interest held directly or indirectly by FirstEnergy Corp.

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ITEM 1 - ORGANIZATION CHART (Con

| Name of Reporting Company | Energy (ERC) or Gas (GRC) Related Company | Date of Organization | State of Organization |
|--|---|-------------------------|--------------------------|
| ----- FirstEnergy Corp. (a) (Continued) ----- | | | |
| Ohio Edison Company (OE) (b) EnviroTech Investment Fund I, LP (c) | ERC | | |
| PowerSpan Corp. (c) | ERC | 05/01/1997 | Delaware |
| Kinetic Ventures I, LLC (c) | ERC | 04/15/1997 | Delaware |
| Kinetic Ventures II, LLC (c) | ERC | 12/07/1999 | Delaware |
| Nth Power Technologies II, LLC (c) | ERC | | |
| Utility.com, Inc. (c) * | ERC | | |
| Automated Power Exchange, Inc. (c) | ERC | | |

* Inactive

** Set forth the percentage of interest held directly or indirectly by FirstEnergy Corp.

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ITEM 1 - ORGANIZATION CHART (Continued)

- (a) FirstEnergy Corp., a registered holding company, holds securities directly or indirectly in the energy-related companies set below its name.
- (b) These companies are direct wholly owned subsidiaries of FirstEnergy Corp.
- (c) FirstEnergy Corp. owns an interest directly or indirectly in these

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energy-related companies or venture capital funds set below its name.

- (d) These companies are direct wholly owned subsidiaries of FirstEnergy Ventures Corp.
- (e) These companies are direct wholly owned subsidiaries of FirstEnergy Facilities Services Group, LLC.
- (f) This company is direct wholly owned subsidiary of FirstEnergy Solutions Corp.
- (g) This subsidiary provides HVAC equipment installation and services, facilities management, and energy management.
- (h) This subsidiary owns and operates a petroleum coke disposal facility that will supply steam for the Bay Shore Power Plant and to BP Amoco Corporation.
- (i) This subsidiary provides various consulting services related to energy management and procurement.
- (j) This subsidiary holds the patent on plaster, which is manufactured using the by-Products of coal-fired generation facilities.
- (k) This subsidiary owns facilities for the transloading of bulk materials (primarily coal) on the Ohio River. The coal is in part used by the FirstEnergy Operating Companies at various generation facilities.
- (l) This subsidiary provides crane rental services.
- (m) This subsidiary provides refrigeration sales and services to commercial entities.
- (n) This subsidiary engages in the brokering and marketing of energy commodities.
- (o) This company was formed to utilized advanced technology to reduce emissions of NOx, SO2 and particulate matter from utility generation facilities.
- (p) This venture capital fund is focused on early stage companies involved in energy-related field and technology.
- (q) This venture capital fund is focused on emerging technologies in the global energy industry.
- (r) This company is a developer of flywheel energy storage system for use in uninterruptible power supply and other power quality applications.
- (s) This energy-related company holds securities directly in the energy-related company set below its name.
- (t) This subsidiary is involved in the development and commercialization of photovoltaics.
- (u) This subsidiary provides engineering services.
- (v) An investment fund which invests in energy-related technology. GPUDH owns a 9.89% interest and OE owns a 6% interest.
- (w) GPU Diversified Holdings LLC owns 1,366,062 shares of Ballard Power Systems Inc. (BPS) common stocks. BPS develops stationary fuel cell systems.

ITEM 1 - ORGANIZATION CHART (Continued)

Narrative Description of Activities for Reporting Period

None.

ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTIONS

| Company Issuing Security ----- | Type of Security Issued ----- | Principal Amount of Security ----- | Issue or Renewal ----- | Cost of Capital ----- | Company to whom Security was Issued ----- |
|-----------------------------------|----------------------------------|---------------------------------------|---------------------------|--------------------------|--|
|-----------------------------------|----------------------------------|---------------------------------------|---------------------------|--------------------------|--|

None.

Company Contributing Capital

Company Receiving Capital

FirstEnergy Corp.

PowerSpan Corp.

Note: The information provided in Item 2 presents the activities of the reporting period only

ITEM 3 - ASSOCIATE TRANSACTIONS

Part I - Transactions Performed by Reporting Companies on Behalf of Associate Companies

Reporting Company Rendering Services Associate Company Receiving Services Types of S

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| Reporting Company | Associate Company | Types of Services |
|---------------------------------|---------------------------------------|--------------------------|
| Bay Shore Power Company | FirstEnergy Generation Corp. | Sale of st |
| Centerior Energy Services, Inc. | FirstEnergy Solutions Corp. | Energy con |
| Dunbar Mechanical, Inc. | FirstEnergy Generation Corp. | HVAC servi |
| Dunbar Mechanical, Inc. | FirstEnergy Nuclear Operating Company | HVAC servi |
| Dunbar Mechanical, Inc. | The Toledo Edison Company | HVAC servi |
| Elliot-Lewis Corporation | Jersey Central Power & Light Company | HVAC servi |
| FirstEnergy Solutions Corp. | FirstEnergy Generation Corp. | Natural ga scheduling |
| Roth Bros., Inc. | FirstEnergy Generation Corp. | HVAC servi |
| Roth Bros., Inc. | FirstEnergy Nuclear Operating Company | HVAC servi |
| Sautter Crane Rental, Inc. | Metropolitan Edison Company | Crane rent |
| Sautter Crane Rental, Inc. | Jersey Central Power & Light Company | Crane rent |
| Warrenton River Terminal, Ltd. | FirstEnergy Generation Corp. | Loading, u of coal an |

Note: The information provided in Item 3 represents the activities of the reporting period on
 ---- caption "Total Amount Billed" are being filed pursuant to request for confidential treatme

ITEM 3 - ASSOCIATE TRANSACTIONS (Continued)

Part II - Transactions Performed by Associate Companies on Behalf of Reporting Companies

| Reporting Company Rendering Services | Associate Company Receiving Services | Types of S |
|--------------------------------------|--------------------------------------|-------------------------|
| FirstEnergy Service Company | GPU Diversified Holdings LLC | Legal and and admini |
| FirstEnergy Generation Corp. | Bay Shore Power Company | Sale of fu |
| FirstEnergy Generation Corp. | Bay Shore Power Company | Plant oper services |
| FirstEnergy Service Company | FirstEnergy Solutions Corp. | General an |

Note: The information provided in Item 3 represents the activities of the reporting period only. The caption "Total Amount Billed" are being filed pursuant to request for confidential treatment.

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ITEM 4 - SUMMARY OF AGGREGATE INVESTMENT

Investments in energy-related companies:

Total average consolidated capitalization as of June 30, 2004

Total capitalization multiplied by 15% (line 1 multiplied by 0.15)
Greater of \$50 million or line 2

Total current aggregate investment:

(categorized by major line of energy-related business)

Development and commercialization of photovoltaics (Category II)

Production, conversion, sale and distribution of thermal energy products (Category VI)

Sale of technical, operational, management, and other services related to HVAC, refrigeration systems (Category VII)

Fuel transportation, handling and storage facilities (Category IX)

Total current aggregate investment

Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the registered holding company system (line 3 less line 4)

Note: The caption "Total average consolidated capitalization" includes total common equity, preferred stock (including amounts due within one year), long-term debt (including amounts due within one year) and short-term debt (including amounts due within one year).

The caption "Total current aggregate investment" includes all amounts invested or committed to energy-related companies on or after the date of effectiveness of Rule 58 (March 24, 1997), or after the date of effectiveness of the holding company (November 7, 2001) for which there is recourse, directly or indirectly, by the registered holding company or its subsidiary company thereof. The amounts do not include purchase accounting adjustments.

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ITEM 5 - OTHER INVESTMENTS

| Major Line of Energy-Related Business ----- | Aggregate Investment as of March 31, 2004 ----- | Change in Inves During Reporting ----- |
|--|---|--|
| Energy management services (Category I) | \$ 1,766 (1) | - |
| Development and commercialization of electrotechnologies (Category II) | 59,467 (2) | \$ 882 |
| Energy services and retail energy sales (Category V) | 18,158 (3) | - |
| Production, conversion, sale and distribution of thermal energy products (Category VI) | 70,913 (4) | - |
| Sale of technical, operational, management, and other services related to HVAC, refrigeration systems (Category VII) | 191,115 (5) | - |
| Fuel transportation, handling and storage facilities (Category IX) | 4,959 (6) | - |
| Development and commercialization of technologies that utilize coal waste by-products (Category X) | 46 (7) | - |

- (1) Includes \$1,766 that was invested in energy-related companies, prior to FirstEnergy Corp. r
(November 7, 2001).
- (2) Includes \$52,483 that was invested in energy-related companies, prior to FirstEnergy Corp.
(November 7, 2001).
- (3) Includes \$18,158 that was invested in energy-related companies, prior to FirstEnergy Corp.
(November 7, 2001).
- (4) Includes \$41,850 that was invested in energy-related companies, prior to FirstEnergy Corp.
(November 7, 2001).
- (5) Includes \$186,820 that was invested in energy-related companies, prior to FirstEnergy Corp.
(November 7, 2001).
- (6) Includes \$4,909 that was invested in energy-related companies, prior to FirstEnergy Corp. r
(November 7, 2001).
- (7) Includes \$46 that was invested in energy-related companies, prior to FirstEnergy Corp. regi
(November 7, 2001).

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ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

A. Financial Statements

A-1 Financial statements of FirstEnergy Solutions Corp for the quarter

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ended June 30, 2004.

- A-2 Financial statements of GPU Diversified Holdings LLC for the quarter ended June 30, 2004.
- A-3 Financial statements of Bay Shore Power Company for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-4 Financial statements of Centerior Energy Services, Inc for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-5 Financial statements of Warrenton River Terminal, Ltd. for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-6 Financial statements of Dunbar Mechanical, Inc for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-7 Financial statements of Edwards Electrical & Mechanical, Inc for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-8 Financial statements of Elliot-Lewis Corporation for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-9 Financial statements of L.H. Cranston and Sons, Inc. for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-10 Financial statements of Roth Bros., Inc. for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-11 Financial statements of The Hattenbach Company for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-12 Financial statements of R.P.C. Mechanical, Inc. for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-13 Financial statements of Spectrum Controls Systems, Inc. for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.
- A-14 Financial statements of GPU Solar, Inc. for the quarter ended June 30, 2004. - filed pursuant to request for confidential treatment.

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Contracts Required by Item 3

- B-1 Stockholders Agreement made and entered into as of January 7, 1998 by and among GPU International, Inc., AstroPower, Inc. and GPU Solar, Inc. (in connection with the sale of GPU International, Inc. on December 22, 2000, the Stockholders Agreement was amended such that GPU International, Inc. transferred its interest in GPU Solar, Inc. and its rights and responsibilities under the Stockholders Agreement to GPU Diversified Holdings LLC) - incorporated by reference to Exhibit B-12 to GPU's Quarterly Report on Form U-9C-3 for the period ended December 31, 2000.
- B-2 Amendment No. 1 to Stockholders Agreement made and entered into as of December 1, 2000 by and among GPU International, Inc., AstroPower, Inc., GPU Diversified Holdings LLC and GPU Solar, Inc. (this amendment essentially transferred GPU International, Inc.'s interest in GPU Solar, Inc. and its rights and responsibilities under the Stockholders Agreement to GPU Diversified Holdings LLC) - incorporated by reference to Exhibit B-13 to GPU's Quarterly Report on Form U-9C-3 for the period ended December 31, 2000.
- B-3 Contract between FirstEnergy Service Company and GPU Diversified Holdings LLC to provide legal and certain general and administrative services - incorporated by reference to Exhibit B-3 to FirstEnergy's Quarterly Report on Form U-9C-3 for the period ended September 30, 2003.
- B-4 Contract between FirstEnergy Service Company and FirstEnergy Solutions Corp. to provide legal and certain general and administrative services - incorporated by reference to Exhibit B-4 to FirstEnergy's Quarterly Report on Form U-9C-3 for the period ended September 30, 2003.

Note: Services rendered by all other FirstEnergy energy related companies to their associate companies are provided pursuant to written and oral contracts.

C. Certificate of FirstEnergy Corp.

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SIGNATURE

The undersigned registered holding company has duly caused this quarterly report to be signed on its behalf by the undersigned officer thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

FIRSTENERGY CORP.

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August 25, 2004

By: /s/ Harvey L. Wagner

Harvey L. Wagner
Vice President, Controller
and Chief Accounting Officer
(Principal Accounting Officer)

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