

Edgar Filing: NBG RADIO NETWORK INC - Form 5

NBG RADIO NETWORK INC
Form 5
March 29, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

VERSACE

DICK

(Last)

(First)

(Middle)

520 SW SIXTH AVENUE, SUITE 750

(Street)

PORTLAND

OR

97204-1556

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

NBG RADIO NETWORK, INC. "NSBD"

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

NOVEMBER 30, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

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7. Individual or Joint/Group Filing
(Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount or Price (Instr. 3 and 4)
			(A)	(D)	

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* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses) (Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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2. Conversion or Exercise Price	3. Trans-	4.	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P o D

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1. Title of Derivative Security (Instr. 3)	of Deriv- ative Secur- ity	action Date (Month/ Day/ Year)	Trans- action Code (Instr. 8)	of (D) (Instr. 3, 4 and 5) ----- (A) (D)	(Month/Day/Year) ----- Date Expira- tion Date	Title	Amount or Number of Shares
Employee Stock Option to Purchase per share Common Stock	\$1.75	04/10/01	A	20,000 (A)	06/01/01 03/10/06	Common Stock	20,000
Employee Stock Option to Purchase per share Common Stock	\$2.00				09/01/99 09/01/02	Common Stock	20,000

Explanation of Responses:

/S/DICK VERSACE

3/27/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.