

EPLUS INC  
Form 4  
November 14, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOVDE ERIC D

(Last) (First) (Middle)

122 W. WASHINGTON AVENUE, SUITE 350

(Street)

MADISON, WI 53703

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EPLUS INC [PLUS]

3. Date of Earliest Transaction (Month/Day/Year)  
11/12/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	11/12/2013		S <sup>(1)</sup>	D \$ 49.75	564 936,152	I	Footnote (2)
Common Stock	11/12/2013		J <sup>(3)</sup>	D \$ 0	626,112 371,040	I	Footnote (2)
Common Stock	11/12/2013		J <sup>(3)</sup>	A \$ 0	52,000 371,040	I	Footnote (2)
Common Stock	11/12/2013		J <sup>(3)</sup>	A \$ 0	22,186 254,626	D	
Common Stock	09/10/2013		G <sup>(4)</sup>	V A \$ 0	9,000 371,040	I	Footnote (2)



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Hovde Private Equity Advisors 401(k) Profit Sharing Plan and Trust, of which Mr. Hovde is a trustee, made a distribution of 15 Shares to complete a pro rata distribution to beneficiaries.

- (4) The Foundation received a bona gift of 9,000 Shares from an individual.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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