

ACACIA RESEARCH CORP
Form 4
December 09, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRYKMAN EDWARD W

2. Issuer Name and Ticker or Trading Symbol
ACACIA RESEARCH CORP
[ACTG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/07/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

500 NEWPORT CENTER DRIVE,
7TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	12/07/2010		M		13,200	A	\$ 7.64 58,957
COMMON STOCK	12/07/2010		M		4,200	A	\$ 2.19 63,157
COMMON STOCK	12/07/2010		M		15,000	A	\$ 5.49 78,157
COMMON STOCK	12/07/2010		M		15,000	A	\$ 5.27 93,157
COMMON STOCK	12/07/2010		M		2,600	A	\$ 6.94 95,757

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COMMON STOCK 12/07/2010 S 50,000 D \$ 29.61 45,757 D
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 7.64	12/07/2010		M	13,200	04/02/2002 01/02/2012	Common Stock 13,200
Stock Option (Right to Buy)	\$ 2.19	12/07/2010		M	4,200	04/02/2003 01/02/2013	Common Stock 4,200
Stock Option (Right to Buy)	\$ 5.49	12/07/2010		M	15,000	04/02/2004 01/02/2014	Common Stock 15,000
Stock Option (Right to Buy)	\$ 5.27	12/07/2010		M	15,000	04/03/2005 01/03/2015	Common Stock 15,000
Stock Option (Right to Buy)	\$ 6.94	12/07/2010		M	2,600	04/03/2006 01/03/2016	Common Stock 2,600

