

CONSUMER PORTFOLIO SERVICES INC  
 Form 424B2  
 February 13, 2006

This filing is made pursuant to Rule 4  
 under the Securities Act of 1933 in co  
 with Registration No. 33

[LOGO] CPS

CURRENT INTEREST RATES

This is a supplement to the Prospectus dated May 19, 2005

CURRENT INTEREST RATES  
 FOR RENEWABLE UNSECURED SUBORDINATED NOTES  
 OFFERED BY CONSUMER PORTFOLIO SERVICES, INC.

INTEREST RATES EFFECTIVE  
 FEBRUARY 13, 2006 THROUGH MARCH 31, 2006

| PORTFOLIO AMOUNT (1) | \$1,000 - \$2,499 |                | \$2,500 - \$4,999 |                | \$5,000 - \$9,999 |                | \$10,000 - \$   |
|----------------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|-----------------|
| NOTE TERM            | Interest Rate %   | Annual Yield % | Interest Rate %   | Annual Yield % | Interest Rate %   | Annual Yield % | Interest Rate % |
| 3 MONTH (2)          | 5.75              | 5.92           | 5.75              | 5.92           | 5.85              | 6.02           | 5.95            |
| 6 MONTH (2)          | 6.10              | 6.29           | 6.10              | 6.29           | 6.20              | 6.40           | 6.30            |
| 1 YEAR (3)           | 6.75              | 6.98           | 7.00              | 7.25           | 7.10              | 7.36           | 7.20            |
| 2 YEAR (3)           | 7.75              | 8.06           | 8.25              | 8.60           | 8.40              | 8.76           | 8.55            |
| 3 YEAR (3)           | 8.25              | 8.60           | 9.00              | 9.42           | 9.20              | 9.64           | 9.40            |
| 4 YEAR (3)           | 8.75              | 9.14           | 9.75              | 10.24          | 10.00             | 10.52          | 10.25           |
| 5 YEAR (3)           | 9.00              | 9.42           | 10.25             | 10.79          | 10.55             | 11.12          | 10.85           |
| 10 YEAR (3)          | 9.50              | 9.96           | 9.50              | 9.96           | 9.60              | 10.07          | 9.70            |

| PORTFOLIO AMOUNT (1) | \$25,000 - \$49,999 |                | \$50,000 - \$74,999 |                | \$75,000 - \$99,999 |                | \$100,000 OR    |
|----------------------|---------------------|----------------|---------------------|----------------|---------------------|----------------|-----------------|
| NOTE TERM            | Interest Rate %     | Annual Yield % | Interest Rate %     | Annual Yield % | Interest Rate %     | Annual Yield % | Interest Rate % |
| 3 MONTH (2)          | 6.05                | 6.24           | 6.15                | 6.34           | 6.25                | 6.45           | 6.35            |
| 6 MONTH (2)          | 6.40                | 6.61           | 6.50                | 6.72           | 6.60                | 6.82           | 6.70            |

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|             |       |       |       |       |       |       |       |
|-------------|-------|-------|-------|-------|-------|-------|-------|
| 1 YEAR (3)  | 7.30  | 7.57  | 7.40  | 7.68  | 7.50  | 7.79  | 7.60  |
| 2 YEAR (3)  | 8.65  | 9.03  | 8.75  | 9.14  | 8.85  | 9.25  | 8.95  |
| 3 YEAR (3)  | 9.50  | 9.96  | 9.60  | 10.07 | 9.70  | 10.18 | 9.80  |
| 4 YEAR (3)  | 10.35 | 10.90 | 10.45 | 11.01 | 10.55 | 11.12 | 10.65 |
| 5 YEAR (3)  | 10.95 | 11.57 | 11.05 | 11.68 | 11.15 | 11.79 | 11.25 |
| 10 YEAR (3) | 9.80  | 10.29 | 9.90  | 10.41 | 10.00 | 10.52 | 10.10 |

- 1) We determine the applicable portfolio amount at the time you purchase or renew by aggregating the principal amount of all notes issued by Consumer Portfolio Services Inc. that are currently owned by you and your immediate family members. Immediate family members include parents, children, siblings, grandparents and grandchildren. Members of a sibling's family are also considered immediate family members if the holder's sibling is also a noteholder.
- 2) The annual yield calculation assumes that:
  - a. the term of the note is renewed sequentially for an entire year,
  - b. the interest earned during each term is included in the principal amount the next term,
  - c. the listed interest rate is the interest rate for each term, and
  - d. the accrued interest is paid annually. More frequent interest payments reduce your annual yield.
- 3) The annual yield calculation assumes that accrued interest is paid annually. More frequent interest payments will reduce your annual yield.

The description in this prospectus supplement of the terms of these notes adds to the description of the general terms and provisions of the notes in the prospectus dated May 2005. Investors should rely on the description of the notes in this supplement if it is inconsistent with the description in the prospectus.

INTEREST RATES FOR NOTES PURCHASED OR RENEWED  
AFTER MARCH 31, 2006 ARE SUBJECT TO CHANGE.