### Edgar Filing: PATIENT INFOSYSTEMS INC - Form 3

#### PATIENT INFOSYSTEMS INC

Form 3

February 06, 2006

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Number:

Expires:

January 31,

**SECURITIES** 

2005 Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person * HICKOR CAPITAL C	RY VENT		2. Date of Event Requiring Statement 3. Issuer Name and Ticker or Trading Symbol PATIENT INFOSYSTEMS INC [PATY] 01/25/2006					
(Last) (First) (Middle)					Relationship of Reporting erson(s) to Issuer		5. If Amendment, Date Origina Filed(Month/Day/Year)	
301 WASH	INGTON	STREET,					Tita(nomin Buj, Tour)	
NW, SUITE 301				all applicable	applicable)			
(Street)				DirectorX 10% Owner Officer Other (give title below) (specify below)		r	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
HUNTSVILLE, AL 35801						Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securit	ies Be	neficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	*	
Common St	ock		8,213,370		D	Â		
Common St	ock		577,652		I	By F	Fund through escrow (1)	
Common Stock			94,707		I	I By Fund through escrow (2)		
Reminder: Rep	_		ach class of securities benefic	ially S	EC 1473 (7-02	2)		
	Perso infor requi	ons who res mation conta ired to respo	pond to the collection of ained in this form are not and unless the form displ MB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercis Expiration Dat (Month/Day/Year)  Date Exercisable		3. Title and A Securities Und Derivative Se (Instr. 4)	derlying	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Call Option Equivalent (obligation to sell)	01/25/2006	07/25/2007	Common Stock	94,707	\$ 0	I	By Fund through escrow (3)

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
8	Director	10% Owner	Officer	Other		
HICKORY VENTURE CAPITAL CORP 301 WASHINGTON STREET, NW SUITE 301 HUNTSVILLE, AL 35801	Â	ÂX	Â	Â		

## **Signatures**

/s/ J. Thomas Noojin, President 02/02/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares held in escrow for the benefit of former stockholders of CCS Consolidated, Inc. whose shares were converted into shares of the Issuer as a result of a merger between CCS Consolidated, Inc. and the Issuer. The reported number of shares represents the minimum number of shares issuable to the Reporting Person upon termination of the escrow arrangement and liquidation of the escrow

- (1) account. In addition, the Reporting Person holds a warrant which may entitle it to purchase additional shares currently held in the escrow account, subject to the terms thereof. Because the number of shares exercisable under the warrant held by the Reporting Person is not fixed, the warrant is not reportable as a derivative security on this Form 3. To the extent that the warrant becomes exercisable, the Reporting Person will file a Form 4 reflecting the acquisition of a derivative security.
  - Represents shares held in escrow for the benefit of another stockholder of the Issuer. The number of shares to be released to the other stockholder is contingent upon the occurrence of certain events as described in a letter agreement between the Issuer and the other
- (2) stockholder. The reported number of shares represents the maximum number of shares issuable to the Reporting Person upon termination of the escrow arrangement and liquidation of the escrow account. These shares are subject to a call option in favor of the other stockholder as described in footnote (3).
  - Another stockholder of the Issuer may, contingent upon the occurrence of certain events not in the control of the Reporting Person or the other stockholder, acquire the entire amount of the stock held in escrow as described in footnote (3), including the shares reported by the
- (3) Reporting Person. No additional consideration will be received by the Reporting Person to the extent the call option on these shares is exercised by the other stockholder. To the extent that the shares held in escrow may not be distributed to the other stockholder, the Reporting Person will report the partial or full expiration of the call option on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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