Chernay Tracey S
Form 4
November 20, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chernay Tracey S

(Last) (First) (Middle)

6700 PARADISE ROAD, SUITE D

(Street)

LAS VEGAS, NV 89119

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
TRANSACT TECHNOLOGIES INC [TACT]

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP, Sales-Global Casino, Gami

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/15/2017		M		3,000	A	$ 2.18	3,000	D	
Common Stock	11/15/2017		S		3,000	D	$ 13.7 (1)	0	D	
Common Stock	11/16/2017		M		1,250	A	$ 7.45	1,250	D	
Common Stock	11/16/2017		M		5,000	A	$ 6.7	6,250	D	
Common Stock	11/16/2017		M		750	A	$ 6.76	7,000	D	

Common Stock	11/16/2017	S	7,000	D	$ 14.21 (2)	0	D	
Common Stock	11/17/2017	M	3,000	A	$ 6.76	3,000	D	
Common Stock	11/17/2017	M	1,250	A	$ 7.17	4,250	D	
Common Stock	11/17/2017	S	4,250	D	$ 13.94 (3)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	$ 2.18	11/15/2017		M			3,000	03/05/2010	03/05/2019	Common Stock	3,000	
Stock Option	$ 7.45	11/16/2017		M			1,250	05/27/2011	05/27/2020	Common Stock	1,250	
Stock Option	$ 6.7	11/16/2017		M			5,000	03/05/2013	03/05/2022	Common Stock	5,000	
Stock Option	$ 6.76	11/16/2017		M			750	02/26/2016	02/26/2025	Common Stock	750	
Stock Option	$ 6.76	11/17/2017		M			3,000	02/26/2016	02/26/2025	Common Stock	3,000	
Stock Option	$ 7.17	11/17/2017		M			1,250	02/25/2017	02/25/2026	Common Stock	1,250	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chernay Tracey S 6700 PARADISE ROAD, SUITE D LAS VEGAS, NV 89119			SVP, Sales-Global Casino, Gami	

Signatures

Steven A. DeMartino, Attorney-in-fact	11/20/2017
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the sale of 3,000 shares in 7 different transactions ranging from $13.63 to $13.78 per share, resulting in a weighted average sale price per share of $13.70. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.

(2) Represents the sale of 7,000 shares in 4 different transactions ranging from $14.18 to $14.33 per share, resulting in a weighted average sale price per share of $14.21. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.

(3) Represents the sale of 4,250 shares in 5 different transactions ranging from $13.91 to $13.98 per share, resulting in a weighted average sale price per share of $13.94. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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