

COLONIUS RAY T
Form 4
December 17, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
COLONIUS RAY T

2. Issuer Name **and** Ticker or Trading
Symbol
COMMUNITY CENTRAL BANK
CORP [ccbd]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
120 NORTH MAIN STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2009

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)
Treasurer

MOUNT CLEMENS, MI 48043
(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	21,908.5411	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: COLONIUS RAY T - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Incentive Plan (right to buy)	\$ 1.55	12/15/2009		A	11,000	(1) 12/14/2019	Common Stock	11,000
Employee Stock Option (right to buy)	\$ 4.52					(2) 10/02/2010	Common Stock	5,333
Employee Stock Option (right to buy)	\$ 4.3					(2) 01/05/2010	Common Stock	4,533
Employee Stock Option (right to buy)	\$ 4.98					(2) 04/24/2011	Common Stock	8,799
Employee Stock Option (right to buy)	\$ 4.71					(2) 05/07/2011	Common Stock	15,555
Employee Stock Option (right to buy)	\$ 6.99					(3) 05/13/2012	Common Stock	6,070
Incentive Plan (right to buy)	\$ 9.82					(4) 11/19/2013	Common Stock	3,640
Incentive Plan (right to buy)	\$ 11.15					(4) 11/15/2014	Common Stock	5,780
Incentive Plan (right to buy)	\$ 11.98					12/02/2005 12/01/2015	Common Stock	4,400

to buy)

Incentive

Plan (right \$ 10.76

to buy)

01/01/2008⁽⁵⁾

12/18/2016

Common
Stock

4,72

Incentive

Plan (right \$ 7.59

to buy)

01/01/2008

11/27/2017

Common
Stock

5,00

Incentive

Plan (right \$ 1.89

to buy)

01/01/2009⁽⁶⁾

12/18/2018

Common
Stock

8,50

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLONIUS RAY T 120 NORTH MAIN STREET MOUNT CLEMENS, MI 48043			Treasurer	

Signatures

S/ Ray T.

Colonus

12/17/2009

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option is exercisable on January 1, 2010 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.
- (2) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable for 33% of the shares covered by the option and for an additional 33% on each anniversary of the grant date thereafter.
- (4) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% on the first anniversary of the grant date thereafter.
- (5) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (6) The option is exercisable on January 1, 2009 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.