

GRANT WILLIAM B

Form 4

January 11, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GRANT WILLIAM B

2. Issuer Name **and** Ticker or Trading
Symbol
FIRST UNITED CORP/MD/
[FUNC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
19 SOUTH SECOND STREET, P.O.
BOX 9

3. Date of Earliest Transaction
(Month/Day/Year)
10/03/2005

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Executive Officer

(Street)
OAKLAND, MD 215500009

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/03/2005		I	Amount (D) Price 179.71 D \$ 19.56	2,424.88 ⁽¹⁾	I	By 401(k)
Common Stock					5,904.38 ⁽²⁾ ⁽³⁾	D	
Common Stock					5 ⁽⁴⁾	I	As UTMA Custodian for Daughter
Common Stock					191.55 ⁽⁵⁾ ⁽⁶⁾	I	As UTMA Custodian for Son

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Common Stock	177.97 ⁽⁷⁾ ⁽⁸⁾ I	By Spouse as UTMA custodian for daughter
Common Stock	331.32 ⁽⁹⁾ I	By Spouse/IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
GRANT WILLIAM B 19 SOUTH SECOND STREET P.O. BOX 9 OAKLAND, MD 215500009	Director 10% Owner Officer Other X Chief Executive Officer

Signatures

By: /s/ William B.
Grant 01/11/2006

 Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Amount includes 41.40 shares acquired pursuant to the First United Corporation dividend reinvestment plan.
- (2) Amount includes 5,214.50 shares previously reported as owned indirectly by the reporting person's spouse. These shares are owned jointly by the reporting person and his spouse and have, therefore, been consolidated with the reporting person's other direct holdings.
- (3) Amount includes 393.77 shares acquired pursuant to the First United Corporation dividend reinvestment plan.
- (4) These shares were previously reported as owned indirectly by the reporting person's daughter, but they are actually held by the reporting person as UTMA custodian for his daughter.
- (5) These shares were previously reported as owned indirectly by the reporting person's son, but they are actually held by the reporting person as UTMA custodian for his son.
- (6) Amount includes 12.78 shares acquired pursuant to the First United Corporation dividend reinvestment plan.
- (7) These shares were previously reported as owned indirectly by the reporting person's spouse/daughter, but they are actually held by the reporting person's spouse as UTMA custodian for the daughter.
- (8) Amount includes 11.88 shares acquired pursuant to the First United Corporation dividend reinvestment plan.
- (9) Amount includes 21.99 shares acquired pursuant to the First United Corporation dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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