CROSS COUNTRY HEALTHCARE INC

Form 4

February 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

Common

Common

Stock

Stock

02/22/2007

02/22/2007

(Print or Type Responses)

| SIMS ANTHONY Sy | | | Symbol CROSS | 2. Issuer Name and Ticker or Trading Symbol CROSS COUNTRY HEALTHCARE INC [CCRN] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|--|--------------|---|---|-----------------------------------|---------------------------|----------------|--|--|---|--|
| (Last) 462 SPEAF | ` ' | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2007 | | | | | DirectorX Officer (give below) Preside | re title 10% Owner below) ent, Clinical Trials | | |
| MANSFIE | (Street) LD, GA 30055 | | | endment, D nth/Day/Yea | ate Origina r) | 1 | | 6. Individual or Jo Applicable Line) _X_ Form filed by Market Department of the Line of th | • | erson | |
| (City) | (State) | (Zip) | Tabl | le I - Non- | Derivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Dat (Month/Day/Year) | Executio any | | Code (Instr. 8) | 4. Securit or(A) or Di (Instr. 3, | sposed 4 and (A) or | l of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 02/22/2007 | | | Code V M | Amount 6,000 | (D) | Price \$ 10.38 | 300 | D | | |
| Common Stock | 02/22/2007 | | | M | 8,000 | A | \$ 12.38 | 300 | D | | |
| Common Stock | 02/22/2007 | | | S | 10,511 | D | \$ 20.1 | 300 | D | | |

S

S

1,289

1,300

D

300

300

D

D

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| Common Stock | 02/22/2007 | S | 700 | D | \$ 20.13 | 300 | D |
|-----------------|------------|---|-----|---|-------------|-----|---|
| Common Stock | 02/22/2007 | S | 200 | D | \$ 20.14 | 300 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---------|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 10.38 | 02/22/2007 | | M | 6,000 | <u>(1)</u> | 04/11/2013 | Common Stock | 6,000 |
| Employee Stock Option (Right to Buy) | \$ 12.38 | 02/22/2007 | | M | 8,000 | <u>(1)</u> | 04/01/2011 | Common Stock | 8,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|----------------------------|-------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| SIMS ANTHONY | | | | | | | |
| 462 SPEARS ROAD | | | President, Clinical Trials | | | | |
| MANSFIELD, GA 30055 | | | | | | | |

Reporting Owners 2

Signatures

/s/ Anthony Sims 02/23/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options exercised are fully vested.
- (2) In addition, Mr. Sims has 76,922 options to purchase Common Stock of the Company with different exercise prices from the options reported in Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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